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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adage, Inc., Cambridge, Mass.—Files With SEC—

The corporation on April 17 filed a letter of notification with the SEC covering 3,300 shares of preferred stock (par \$10) to be offered at \$30 per share. The preferred stock may be converted into common stock on a share for share basis. No underwriting is involved. The proceeds are to be used to retire demand note, purchase inventory and equipment and for working capital.

Akron, Canton & Youngstown RR.—Earnings—

Period End.	March 31—1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$541,501	\$384,389
Railway oper. expenses	372,119	347,962
Net rev. fr. ry. ops.	\$169,382	\$36,427
Net ry. oper. income	58,546	*2,953
Deficit—V. 189, p. 1789.		

Alabama Great Southern RR.—Earnings—

Period End.	Mar. 31—1959—Month—1958	1959—3 Mos.—1958
Ry. operating revenue	\$1,288,111	\$1,274,261
Railway operating exps.	1,323,368	1,180,355
Net rev. from railway operations	*\$35,257	\$93,906
Net railway operating deficit	220,785	36,310
Deficit—V. 188, p. 1789.		

Alabama Power Co.—Bonds Offered—Morgan Stanley & Co. and associated underwriters on May 1 offered an issue of \$20,000,000 first mortgage bonds, 4 $\frac{7}{8}$ % series due 1989, at 100.393% to yield 4.85%. The group was awarded the issue at competitive sale April 30 after bidding 99.519% for the 4 $\frac{7}{8}$ % coupon. One other bid for 4 $\frac{7}{8}$ % was received from Lehman Brothers and associates. The bid was 99.18%.

The new bonds are redeemable at regular redemption prices ranging from 105.268% for those redeemed prior to May 1, 1960 to 100% for those redeemed on or after May 1, 1988; and at special redemption prices ranging from 100.393% for those redeemed prior to May 1, 1960 to 100% for those redeemed on or after May 1, 1988.

PROCEEDS—Net proceeds from the sale of the new first mortgage bonds will be applied by Alabama Power to the construction or acquisition of permanent improvements, extensions and additions to its utility plant. Such costs in 1959 are expected to total about \$56,726,000.

The company raised an additional \$16,500,000 earlier this year through the sale of common stock to the Southern Co. parent company. Of the proceeds of this sale \$7,500,000 will be used for the construction program and the remaining \$9,000,000 will be invested in capital stock of Southern Electric Generating Co.

BUSINESS—Alabama Power supplies electric power retail in 625 Alabama communities, including Birmingham, Mobile and Montgomery, as well as in rural areas; and at wholesale to 11 municipalities and to 12 rural distributing cooperative associations.

REVENUES—Operating revenues of the company in 1958 amounted to \$106,434,000 and income before interest and other income deductions to \$25,637,000, compared with \$98,959,000 and \$23,616,000 in 1957.

UNDERWRITERS—Below we list the underwriters and their specific participations:

Morgan Stanley & Co.	\$2,620,000	Estabrook & Co.	1,375,000
Robert W. Baird & Co., Inc.	660,000	Glore, Forgan & Co.	2,595,000
Alex. Brown & Sons	1,500,000	W. E. Hutton & Co.	1,500,000
Burns Bros. & Denton, Inc.	500,000	The Illinois Co., Inc.	660,000
Clark, Dodge & Co.	1,500,000	Laurence M. Marks & Co.	1,375,000
Courts & Co.	900,000	Paine, Webber, Jackson & Curtis	1,375,000
Elkins, Morris, Stokes & Co.	440,000	R. W. Pressprich & Co.	1,500,000
		Wood, Struthers & Co.	1,500,000

—V. 189, p. 1921.

Algom Uranium Mines, Ltd.—To Redeem Debentures

The corporation's 5% general mortgage debentures have recently been called for redemption April 30 at par plus accrued interest. At Dec. 31, 1958, Algom had \$23,723,000 of the 5% debentures outstanding.—V. 189, p. 1921.

Allied Chemical Corp.—New Polyethylene Plant—

This corporation is proceeding with design of a new polyethylene plant to produce both low and high molecular weight polymers. Glen B. Miller, President, announced on April 27. He said also that additional polyethylene capacity is currently being installed by the company at its plant near Buffalo, N. Y.

Mr. Miller said the new plant will employ a low pressure process developed by Allied and will be located in an area where ethylene is readily available in substantial quantities. Allied has been producing polyethylenes at a Tonawanda, N. Y., facility since 1954. Low molecular weight resins go into waxes, paper coatings, and other products. A high molecular weight resin is being used by leading pipe fabricators.

Dr. Glenn A. Nesty, Vice-President, Research and Development, was elected as a member of the company's Board of Directors. All other candidates were reelected.

Mr. Miller told stockholders that sales for the company should hit a new record during the second quarter of 1959. The previous high was in the second quarter of 1957 when sales totaled \$184 million.

Sales for the first quarter of this year were \$169,050,000, a new record for the first quarter and an increase of 14% over the sales of \$148,262,000 for the corresponding period of 1958.—V. 189, p. 1921.

Ambassador Oil Corp.—Completes Dual Producer—

This corporation has announced dual completions of a well in Taylor County, Texas, near Tye, eight miles west of Abilene. It is the Ambassador Parnelly "A" No. 2.

Production is from the Morris Sand through casing perforations at

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4229-4239 feet and from the Capps Line through tubing perforations at 4356-4380 and 4383-4388 feet. The well flowed 110 barrels of oil in 12 hours through a 16 64ths-inch choke from the upper zone with a flowing casing pressure of 300 psi. The Capps Line flowed 168 barrels of oil in 12 hours through a 24 64ths-inch choke with a flowing tubing pressure of 400 psi.

An earlier Ambassador well in the area, the Parnelly "A" No. 1 is producing from the Morris Sand about one mile away and the new well is offsetting finally completed wells. The Ambassador Parnelly "A" No. 3, a south offset, is drilling at 4,000 feet, anticipating production from the same zones.

Announces Two Oklahoma Discoveries—

The corporation on April 21 announced two discoveries in Oklahoma—one an oil producer, the No. 1 Krone in Cimarron County, and the other a gas producer, the No. 1 Davenport in Haskell County.

The No. 1 Krone is located 21 miles east of Boise City. The well swabbed 15 barrels of natural oil per hour for nine hours, or at the rate of 360 barrels per day. Pump and storage equipment are being installed. Ambassador owns 480 acres of leases in the section and 1,280 additional acres in the area. A west offset, Ambassador No. 1 Krone "A," will be started immediately.

The No. 1 Davenport is located 34 miles northeast of McAlester. After treatment the well's open flow potential was estimated at 3,600,000 cubic feet of gas per day.

The discovery is on a block of approximately 35,000 gross acres acquired by purchase and farmout from Superior Oil Co. Ambassador operates the block in association with Hudson Gas & Oil Corp., Keatinge Drilling Co. and Republic Natural Gas Co., each company owning a 25% interest. A second well is planned immediately.—V. 189, p. 1431.

American Biltrite Rubber Co., Inc.—Stock Offered—Goldman, Sachs & Co. heading a nationwide group of underwriters which offered on April 29 325,000 shares of common stock (without par value) at \$21.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares are being sold for the account of certain selling stockholders. The sale represents the first public offering of the company's common stock, after which 22.8% of the common shares will be publicly held.

BUSINESS—The company is the largest producer of rubber soling materials for footwear, one of the four largest producers of rubber heels, and one of the two largest producers of solid vinyl and rubber floor coverings in the United States and Canada. In addition to these products, the company manufactures and sells industrial rubber products.

EARNINGS—For the year ended Dec. 31, 1958, American Biltrite reported net sales of \$59,617,994, net income of \$2,304,161, and earned \$1.74 per common share.

CAPITALIZATION AS OF APRIL 28, 1959

	Authorized	Outstanding
5% mortgage note due 1959-1967	\$74,900	\$74,900
5% notes due December 1976	675,000	675,000
3% debentures due June 1931	260,000	260,000
*Note due 1959-62	900,000	900,000
*Note due April 1961	1,000,000	1,000,000
*Note due Dec. 1962	1,000,000	1,000,000
6 $\frac{1}{2}$ % first preferred stock (\$100 par)	6,613 shs.	55,857 shs.
**Second pf'd. stock (without par value)	200,000 shs.	113,357 shs.
Common stock (without par value)	3,000,000 shs.	1,427,250 shs.

*This note, issued by a Canadian subsidiary, is secured by a first mortgage on a portion of the plant of such subsidiary.

\$130,000 principal amount of such debentures are held by various members of the Bernstein family or by trusts for their benefit, and \$130,000 principal amount of such debentures are held by various members of the Marcus family or by trusts for their benefit.

*This note bears interest at the rate of $\frac{1}{2}$ of 1% above the prime commercial rate charged by The First National Bank of Boston as in effect from time to time, but in no event less than 4 $\frac{1}{2}$ % or more than 5 $\frac{1}{2}$ % per annum.

Issued under revolving credit agreements, dated April 2, 1956 and Dec. 5, 1957, respectively, with The National Shawmut Bank of Boston, each of which permits borrowings and reborrowings thereunder up to an aggregate amount of \$1,000,000 at any one time outstanding. The notes bear interest at the rate of $\frac{1}{2}$ of 1% above the prime discount rate of such bank as in effect from time to time, but in no event less than 3% or more than 4 $\frac{1}{2}$ % per annum in the case of the note due April 1961 and in no event less than 4 $\frac{1}{2}$ % or more than 5 $\frac{1}{2}$ % per annum in the case of the note due December 1962.

**Excludes 756 shares held by the company in its treasury.

*The annual dividend rate is \$0.80 per share.

**Excludes 34,082 shares held by the company in its treasury.

NOTE—At April 28, 1959 the company had outstanding short-term bank borrowings aggregating \$1,750,000.

UNDERWRITERS—The selling stockholders have agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase, the number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	50,000	Lazard Freres & Co.	10,000
Bacon, Whipple & Co.	3,500	Lee Higginson Corp.	5,000
Bear, Stearns & Co.	5,000	Lehman Brothers	10,000
William Blair & Co.	3,500	Carl M. Loeb, Rhodes & Co.	5,000
Blyth & Co., Inc.	10,000	Irving Lundborg & Co.	3,000
Alex. Brown & Sons	4,000	Manley, Bennett & Co.	2,500
Brush, Slocomb & Co. Inc.	3,000	Newhard, Cook & Co.	3,500
Butcher & Sherrerd	3,000	The Ohio Co.	3,500
Curtiss, House & Co.	2,500	Pacific Northwest Co.	2,500
R. S. Dickson & Co., Inc.	3,500	Paine, Webber, Jackson & Curtis	5,000
Dittmar & Co., Inc.	3,000	Piper, Jaffray & Hopwood	4,000
Dominick & Dominick	5,000	R. W. Pressprich & Co.	4,000
Doolittle & Co.	3,000	Reinholdt & Gardner	3,500
Drexel & Co.	5,000	Reynolds & Co., Inc.	5,000
Eastman Dillon, Union Securities & Co.	10,000	Ritter & Co.	4,000
Eppler, Guerin & Turner, Inc.	2,500	The Robinson-Humphrey Co., Inc.	3,500
Estabrook & Co.	4,000	L. F. Rothschild & Co.	4,000
Farwell, Chapman & Co.	3,000	Shearson, Hammill & Co.	4,000
The First Boston Corp.	10,000	Singer, Deane & Scribner	3,500
Fulton Reid & Co., Inc.	3,500	Smith, Barney & Co.	10,000
Gerstley, Sunstein & Co.	3,000	William R. Staats & Co.	3,500
Glore, Forgan & Co.	10,000	Sterne, Agos & Leach	2,500
Goodbody & Co.	4,000	Stone & Webster Securities Corp.	10,000
Helle & Stieglitz	3,000	Weeden & Co., Inc.	3,500
Hayden, Miller & Co.	3,000	Wertheim & Co.	5,000
Hayden, Stone & Co.	5,000	White, Weld & Co.	10,000
Hornblower & Weeks	5,000	Dean Witter & Co.	10,000
W. E. Hutton & Co.	5,000		
Kidder Peabody & Co.	10,000		

—V. 189, p. 1569.

American Brake Shoe Co.—Earnings Up Sharply—Preferred Stock Issue Authorized—

For the first quarter of 1959 compared with the corresponding period of 1958, the company showed a 78% increase in net earnings on a 3% rise in shipments. It was announced on April 28 by Kempton Dunn, President. Earnings per share of common stock were \$1.15, compared with 65 cents for the first quarter of 1958.

Net earnings were \$1,854,858 on shipments of \$40,341,964, compared with earnings for the similar period last year of \$1,044,333 on shipments of \$37,343,867.

Mr. Dunn said that earnings prospects for the second quarter are even brighter, but that predictions for the third and fourth quarters must take into consideration the possibility of strike in the steel industry. Present indications point to a somewhat weaker third quarter, with a recovery to relatively high levels in the fourth quarter.

Mr. Dunn remarked that first quarter orders of \$55,300,000 were substantially higher than shipments, and that this high level of orders should be reflected in shipments in the second and subsequent quarters.

The shareholders on April 28 approved a resolution authorizing the issue of up to 200,000 shares of \$100 preferred stock. In commenting on the resolution Mr. Dunn said that Brake Shoe has no present plans for issuing any preferred stock, but that having preferred available as well as common stock and deb. w. a. a capital structure more flexible. It can then better take advantage of opportunities for expansion, including the possible acquisition of other companies.—V. 189, p. 1921.

American Hawaiian Steamship Co.—Delisting Proposed

The Securities and Exchange Commission has issued an order giving interested persons until May 8, 1959, to request a hearing upon an application of the New York Stock Exchange to delist the capital stock of this company, due to the limited distribution of the stock consequent upon a recent company offer to acquire the shares at \$105 per share.—V. 189, p. 1673.

American Cyanamid Co. (& Subs.)—Earnings Higher

Three Months Ended March 31—	1959	1958
Net sales	\$145,859,631	\$132,541,019
Earnings before taxes on income	26,062,737	24,678,688
Prov. for Federal and foreign taxes on income	13,000,009	12,300,000
Net earnings	\$13,062,737	\$12,378,688
Dividends on preferred stock	906	941

Net earnings applicable to common stock—\$13,061,831 \$12,377,747
 Net earnings per share of common stock (based on 21,191,936 shares outstanding at March 31, 1959 and 21,201,991 shares at Dec. 31, 1958, respectively)—\$0.62 \$0.58

Thomas L. Perkins, Board Chairman, said that capital expenditures this year will run between \$40,000,000 and \$50,000,000 and will be met out of depreciation allowances and retained earnings. The company does not anticipate any financing in 1959.—V. 189, p. 1921.

American Machine & Metals, Inc.—Record Earnings—

Sales for the first quarter of 1959 were up 6.57% over those reported for the comparable period of the previous year while net income increased 31.12% for the same period. Charles W. Anderson, President, told a meeting of The New York Society of Security Analysts on April 27.

Sales for the first quarter were \$11,673,914, an all-time high, compared with \$10,954,568 for the first three months of 1958. Net income for the quarter, also a record, amounted to \$733,808, equal to \$1.63 per share on 450,152 average common shares outstanding during the period. For the first quarter of 1958 net income was \$559,650, or \$1.26 per share on 445,766 average shares outstanding in that period. These per-share earnings are calculated on the basis of the shares outstanding prior to the two-for-one split which became effective March 25, 1959; the company now has 900,300 shares outstanding.

In forecasting for the balance of 1959, Mr. Anderson said present indications are that sales volume for the year should be about \$50,000,000 and that earnings should reach or slightly exceed \$3,000,000, both figures somewhat better than the company's previous record year of 1957. For 1957 the company reported sales of \$44,926,423 and net income of \$2,835,340.

"The long-term outlook for the company is excellent," Mr. Anderson said. "Three-quarters of its production is in instrumentation for industry and the military, electrical products for the home and factory production lines, and other devices which are used in products to ease the daily living of our citizens and to help them enjoy their leisure hours. The remainder is for machinery and equipment to increase the output of labor and to help evaluate the limits of the products of mines and mills."—V. 189, p. 1461.

American-Marietta Co.—Broadens Activities by New Expansion Into Basic Construction Materials—

This company on April 22 announced the acquisition of the 44-year-old Superior Stone Co., which is an essential supplier of basic construction materials in the Southeast and operates 20 quarrying and processing plants in Virginia, North Carolina, South Carolina and Georgia.

In 1958 Superior supplied more than 9,000,000 tons of construction materials. It possesses reserves of slate, granite, limestone, trap rock, quartzite and dolomite which are estimated at 800 million tons. In addition, Superior has substantial sand and gravel deposits for its long-term operations.

More than half of Superior's products are used in highway construction.

tion programs. The company is an important supplier of aggregates to the ready-mix concrete industry and its materials are widely used in major industrial, commercial, and municipal construction projects.

The facilities of Superior will provide American-Marietta with an important new source of sales and a greater participation in the construction markets of future years.

Headquarters of the new division will remain at Raleigh, N. C.—V. 189, p. 1462.

American Metal Products Co.—Earnings Increased—

Net sales in the three months ended March 31, 1959, amounted to \$14,742,000, an increase of \$2,313,000 or 18.6% over the \$12,429,000 reported in the same period of 1958. Andrew M. Mras, President, told stockholders at the annual meeting on April 28.

After provision for income taxes, net income increased to \$701,501 in the first quarter of 1959 from \$607,326 in the same period last year. Earnings were equal to 50 cents per share on 1,375,435 average common shares outstanding, compared with 45 cents on 1,327,801 shares a year ago.—V. 189, p. 1234.

American Natural Gas Co.—Stock Dividend Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company to pay a dividend on the 5,349,571 outstanding shares of common stock, payable in shares of common stock at the rate of one additional share for each ten shares outstanding and held of record on May 15, 1959. Distribution of the stock dividend is to be made on or about June 10, 1959.—V. 189, p. 1922.

American Steel Foundries—Sells Plant—

The assets comprising this company's Verona, Pa., plant have been sold to Specialty Steel Products, Inc., according to a joint announcement by Leo Rochez, President of Specialty, and Joseph B. Lanterman, President of American Steel Foundries. The new owners will take possession June 1, 1959.

Specialty intends to operate its business at the new location in a manner similar to that which has been followed by Foundries in the past. It will, therefore, be able to supply former customers of Foundries who wish to establish business relations with Specialty.—V. 189, p. 598.

Ampex Corp.—Unlisted Trading Granted—

The Securities and Exchange Commission has granted applications of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stocks of Ampex Corp. and Johnson & Johnson.—V. 189, p. 1342.

Ann Arbor RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Ry. operating revenue	\$724,610	\$720,506
Ry. operating expenses	675,588	654,922

Net rev. from railway operations	\$49,022	\$65,584	\$180,895	\$231,264
Net ry. operating inc.	\$20,989	\$4,511	\$13,107	\$2,355

*Deficit.—V. 189, p. 1790.

Angelique & Co., Inc., Wilton, Conn.—Enjoined By Securities and Exchange Commission—

The Securities and Exchange Commission Boston Regional Office announced April 22, 1959, that a final judgment has been issued (USDC,

Conn.) permanently enjoining the company and Charles N. Granville, its President, from further violation of registration and anti-fraud provisions of the Securities Act in the offer and sale of Angelique stock. Defendants consented to the injunction.—V. 189, p. 1790.

Arkansas Power & Light Co.—Preferred Stock Sale Cleared by Securities and Exchange Commission—

The SEC has issued an order under the Holding Company Act authorizing this company to offer for sale at competitive bidding 75,000 additional shares of its \$100 par preferred stock.

Proceeds of the stock sale will be used for property additions and improvements. Construction expenditures in 1959 are estimated at \$30,100,000.—V. 189, p. 1673.

Associated Dry Goods Corp. — Creates New Market Division and Moves Corporate Offices—

The new offices of this corporation were officially opened on April 28 at 417 Fifth Avenue, New York, N. Y.

The new quarters, covering an area of nearly 18,000 square feet, include the corporate and other functional offices of Associated as well as a new Market Division which has just been established to serve the Associated stores. Now, at this new Fifth Avenue and 38th Street location, will be centered the market, research, buying and executive offices and it is expected that this new arrangement will provide substantially improved service for the Associated stores and a more intensive use of its collective merchandising skills.—V. 189, p. 1234.

Associated Fund, Inc.—Registers With SEC—

This St. Louis investment company, on April 28 filed an amendment to its registration statement covering an additional 10,000 Full Paid Accumulative Trust Fund Certificates.—V. 187, p. 2546.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
	\$	\$
Ry. operating revenue	55,595,057	43,346,205 148,893,905 129,245,891
Ry. operating expenses	3,920,609	34,313,641 113,264,355 107,403,714

Net rev. from railway operations	\$16,285,448	\$9,032,564	\$35,629,550	\$21,842,177
Net ry. operating inc.	\$6,638,881	\$3,560,281	\$13,235,316	\$7,555,074

"This company netted an estimated \$12.1 million the first three months of 1959, compared with \$7.3 million the first quarter of 1958," Ernest S. Marsh, President, reported on April 23.

In citing estimated total revenues of \$148.8 million for the first three months of 1959, an increase of 15% over the first quarter of 1958, Mr. Marsh cautioned against using that figure as a guide for the whole year, stating, "we were experiencing rather slim traffic last year but it is interesting to note that the first quarter 1959 revenues will also exceed those for a comparable period of 1957 by approximately 3%."

Mr. Marsh said the road's gross capital expenditures for 1959 should be about \$55 million as compared with \$35 million in 1958. He pointed to appropriation of funds covering a program for 69 new Diesel units, 2,406 additional new freight cars and 25 new baggage cars.—V. 189, p. 1673.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958		
Railway oper. revenue	\$311,658	\$396,029	\$933,326	\$1,085,293
Railway oper. expenses	180,916	159,648	528,036	491,134

Net rev. fr. ry. ops.	\$130,742	\$236,381	\$405,290	\$594,159
Net ry. oper. income	\$7,513	\$5,894	\$28,504	\$212,446

—V. 189, p. 1790.

Atlanta & West Point RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958		
Ry. operating revenue	\$343,403	\$315,207	\$921,647	\$904,625
Ry. operating expenses	273,107	271,869	788,809	804,763

Net rev. from railway operations	\$70,296	\$43,338	\$132,838	\$99,842
Net ry. operating inc.	33,854	195	2,887	\$32,113

*Deficit.—V. 189, p. 1673.

Atlantic Coast Line RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958		
Ry. operating revenue	\$14,511,655	\$13,601,346	\$40,853,064	\$39,014,421
Ry. operating expenses	10,997,181	10,483,372	32,204,528	31,753,197

Net rev. from railway operations	\$3,514,474	\$3,117,974	\$8,648,536	\$7,261,224
Net ry. operating inc.	1,297,429	1,033,179	2,549,928	1,827,707

—V. 189, p. 1790.

Atlas Investment Co.—Statement Effective—

The registration statement filed with the SEC on Feb. 3, covering 50,000 shares of common voting stock (par \$10) to be offered at \$25 per share, without underwriting, became effective on April 7. See also V. 189, p. 703.

Atlas Sewing Centers, Inc.—Private Placement—This company, through Van Alstyne, Noel & Co., has arranged to place privately \$3,000,000 of 12-year unsecured notes, it was announced on April 28.—V. 189, p. 477.

(L. S.) Ayres & Co.—Tenders for Preferred Stock—

The Merchants National Bank & Trust Co., Indianapolis, Ind., will have up to 10 a.m. (EST) on April 27, 1959, receive tenders for the sale to it of 4½% preferred stock, issues of May 1, 1945 and series of 1947, to an amount sufficient to exhaust the sum of \$46,790, at prices less than \$103.50 per share plus accrued dividends in each case.—V. 187, p. 1886.

Baltimore & Ohio RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958		
Railway oper. revenue	\$33,782,687	\$31,719,041	\$93,226,933	\$92,147,662
Railway oper. expenses	26,696,549	24,971,005	77,214,173	75,777,396

Net rev. fr. ry. ops.	\$7,086,138	\$6,748,036	\$16,012,760	\$16,370,264
Net ry. oper. income	3,288,557	2,766,667	4,879,623	4,971,708

—V. 189, p. 1790.

Basic Products Corp.—Private Placement—This company has placed privately \$4,000,000 of notes due 1971, it was announced on April 30. Rate was not revealed. Massachusetts Mutual Life Insurance Co. took \$2,000,000 of these notes.

Completes Acquisition—

This corporation has completed acquisition of more than 50% of the common stock of Hevi-Duty Electric Co., Milwaukee, Wis. It was announced April 23 by Anthony von Wening, President.

Mr. von Wening reported that Hevi-Duty will be operated as a subsidiary of Basic Products with its financial and operating reports included in the consolidated statement of the parent corporation. With Hevi-Duty's sales added to the present volume, Basic Products' total sales will now be about equally divided between electrically and mechanical products.

"There will be no change in the Hevi-Duty management which is headed by Harold E. Koch, President," Mr. von Wening said.

Basic Products began its purchase of Hevi-Duty common stock about two years ago as part of a long-range diversification program with the purchase of 63,585 of the firm's 345,530 shares of common stock outstanding. The program to acquire majority ownership was launched last November when a request for tenders at \$22 per share was mailed to Hevi-Duty stockholders.

Hevi-Duty, which began operations more than 35 years ago, manufactures laboratory and industrial furnaces, current regulators and transformers, and a wholly-owned subsidiary, Anchor Manufacturing

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Forthcoming private corporate issues, to which offering dates have been given, are expected to raise about \$517 million in four-week period commencing May 1—an encouraging increase of \$146.6 million over last week's four-week projection for the period April 27-May 22.

Interestingly enough is the rejuvenated aggregate bond total figure, indicated below, which, for the first time since early March is larger than the equities' total. There are many more issues of common than bonds, only a few of which are sizable, but the fewer bond issues are larger in magnitude.

The dollar amounts of the securities assigned dates for their entry on to the market are totaled in the table below. The data are compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle* from private and SEC sources.

Private Capital Demand

	Bonds	Stocks	Total
May 1-8	\$56,925,500	\$49,245,000	\$106,170,500
May 11-15	63,938,700	85,350,000	149,288,700
May 18-21	64,500,000	77,774,998	142,274,998
May 25-29	114,000,000	5,537,500	119,537,500
Total	\$299,364,200	\$217,907,498	\$517,271,698

Among the larger public offerings of private corporate issues scheduled for May 1-May 22 period are: 216,093 shares American Agricultural Chemical Co. common, and \$30 million Textron debentures on May 4; 150,000 shares Idaho Power common on May 7; \$19,925,550 Baltimore Gas & Electric debentures on May 8; \$15,000,000 General American Oil Co. of Texas debentures on May 11; \$15,000,000 Idaho Power bonds, 465,000 shares Marine Midland Corp. common, and 1,182,077 shares Potomac Electric Power common all on May 13; \$12 million Electronics Capital Corp. common on May 18; \$50 million Alberta Municipal Financing Corp. debentures on May 20; 821,256 shares Consolidated Natural Gas common on May 21, and \$75 million Consolidated Edison Co. of N. Y. bonds on May 26.

A detailed description of the above corporate financing, as well as financing scheduled for after May 21, may be obtained from the "Securities Now In Registration" Section of the April 30 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

April 30, 1959.

Co., Manchester, N. H., manufactures meter boxes, sockets and other electrical equipment. It had sales of \$10,362,930 in 1958.

In addition to Hevi-Duty, the divisions of Basic Products Corp. now include the Sola Electric Co. of Chicago, manufacturer of precision electric and electronic components and products; the Procter Malt Corp., a major commercial malt firm; the Brinsmere Oil Co., which operates oil producing properties; the Bauer-Schweitzer Malt Co., Inc., a wholly-owned subsidiary; and an investment division. Net sales for Basic Products for its last fiscal year amount to \$35,168,509.—V. 188, p. 2729.

Bell & Howell Co.—Stock Split-Up Voted—

The shareholders on April 23 approved a two-for-one split of the common stock previously recommended by the board of directors. They also approved an increase from two to four million authorized common shares.

The stock split became effective April 30. New certificates for additional shares will be mailed May 8, but shareholders should retain existing certificates.

The split will increase the common shares outstanding from 707,435 to 1,414,870 and reduce the par value from \$10 to \$5 per share.—V. 189, p. 1462.

Bendix Aviation Corp.—Gets \$41 Million Navy Contrs.

Guided missile contracts totaling over \$41 million have been awarded to this corporation's Bendix Products Division, Mishawaka, Ind., by the Navy's Bureau of Ordnance.

One contract, in the approximate amount of \$28.3 million, is for the production of Talos guided missiles at the Naval Industrial Reserve Ordnance Plant at Mishawaka, which is operated by Bendix for the Bureau of Ordnance. These missiles will form the major armament of the cruisers, Little Rock and Oklahoma City, and of the Navy's first nuclear powered cruiser, Long Beach.

Two other contracts, amounting to over \$12.9 million, are for Talos missile engineering and procurement of prototype missiles.—V. 189, p. 1790.

Bessemer & Lake Erie RR.—Earnings—

Period End. March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway operating revenue	\$1,579,234	\$760,095	\$3,482,966	\$2,147,538
Railway operating expenses	1,565,371	1,285,324	4,258,584	4,233,278
Net rev. fr. ry. ops.	\$13,863	\$75,229	\$775,618	\$2,085,740
Net ry. oper. income	151,941	392,446	201,224	1,773,868
Deficit.—V. 189, p. 1571.				

Black, Sivals & Bryson, Inc.—Reports Profit—

The company had consolidated sales for the three months ended March 31, 1959, of \$10,273,201, up 26% from \$8,124,620 for the same 1958 period.

Net income after taxes for the three months was \$226,374, equivalent after preferred dividends to 33 cents per common share. This compared with a loss of \$60,699, after tax adjustment credits, in the 1958 period.

The company is in a strong financial condition with net working capital at March 31, of \$20,349,342, comparing with \$17,159,756 a year ago. Inventories were \$15,158,704, up from \$14,717,312. Book value of the common stock was \$31.16 a share, against \$30.62 a year ago.—V. 189, p. 1012.

Boeing Airplane Co.—Tax Bill Over \$60,000,000—

Taxes paid by this company in 1958 totaled more than \$60,000,000. Largest single item—\$32,200,000—in the 1958 tax bill was the Federal income tax. Boeing is taxed 52% of its gross earnings.

The Washington State business and occupation tax on the company's gross income added up to more than \$4,000,000.

Boeing paid property taxes in five states—Washington, Florida, Kansas, Oklahoma and the District of Columbia. The total taxes were nearly \$3,000,000.

In 1958 Boeing paid a sales tax of more than \$755,000 in Washington State and \$1,500 in Florida sales tax.

Social security payments made by the company under the Federal Insurance Contributions Act totaled \$3,859,619.

Workmen's compensation or state industrial insurance in Washington State added up to a tax of \$655,644 for Boeing.

Boeing also pays a variety of other taxes including State income taxes in Kansas, California and New Mexico plus licensing and franchise fees.—V. 188, p. 542.

Boston & Maine RR.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Ry. operating revenue	\$6,871,782	\$6,857,676	\$18,885,018	\$19,377,577
Railway operating exps.	5,233,806	5,796,859	15,522,968	17,443,674
Net rev. from railway operations	\$1,637,976	\$1,060,817	\$3,362,050	\$1,933,903
Net ry. operating inc.	579,210	24,667	227,469	1,330,805
Deficit.—V. 189, p. 1791.				

Bridgeport Brass Co.—Sales and Earnings Higher—

Three Months Ended March 31—	1959	1958
Net sales	\$43,034,351	\$29,320,919
Profits before provision for income taxes	4,381,408	1,189,817
Provision for income taxes	2,226,770	625,200

Net increase for period	\$2,154,638	\$564,617
Preferred stock dividends	113,915	113,912

Balance available for common stock	\$2,040,723	\$450,705
Common shares outstanding	1,508,060	1,503,610
Earned per common share outstanding at end of respective periods	\$1.35	\$0.30

Austin R. Zender, President, said in part:

"In 1959, we plan to spend some \$3,000,000 in an expanded research and development program covering a range of metals we have come to describe as "from A to Z"—aluminum to zirconium, which covers many different metals. Some portion of this expenditure will be returned to us under Government sponsored research contracts."—V. 189, p. 1343.

Bowers Battery & Spark Plug Co., Reading, Pa.—Produces New Safety Lite—

Swirly, a new safety light that offers added protection because the light automatically rotates and waves with the slightest vibration, is manufactured in four transparent colors by this company.

Named the "Swirly Safety Lite" because of its attention-attracting safety feature, Swirly consists of a 3"x3" break-resistant plastic base and dome containing spring mounted bulb and two easily changed penlight batteries which supply hours of continuous light. Mercury batteries that last even longer can also be used. Swirly is lighted instantly by giving the dome a slight clockwise twist.

Special belt clip and powerful magnet built into the base make it possible to fasten Swirly to almost anything. Swirly can also be used as a flashlight by simply removing the dome.

Bowers' new safety light is available in brilliant red, safety amber, firemen's blue and sparkling green. It weighs just 5 oz. including bulb and batteries and retails for only \$1.98.

Brown Co., Berlin, N. H.—Plans Expansion—

Negotiations for establishment of a new small plant in another section of the country by this company are now underway, stockholders were told at their annual meeting on April 21.

Laurence F. Whittemore, Chairman of the Board, said that "continuing increase of freight rates, both for bringing in raw materials to our present plants at Berlin and Gorham, N. H., and for the delivery of finished products to distant markets, makes it necessary for the company to have smaller plants strategically located in relation to raw materials and markets. This is especially true in relation to the manufacture of Bermico pipe and conduit. Three years ago the

company purchased a small fibre pipe plant at Corvallis, Ore. Last year we had to double its capacity.

"Negotiations are now underway in another location for the purchase or building of a similar plant for making Bermico pipe and conduit. It will improve our competitive position in the markets of the South. We feel these new plants, situated as they will be outside the economic sphere of our Berlin location, will not affect operations of the Berlin Bermico plant to any greater extent than it would be affected anyway, because of present conditions."

Brown's 2,638,981 shares of outstanding stock is now held by 7,929 owners.

President A. E. H. Fair and Senior Vice-President and Treasurer Stuart W. Skowbo predicted improvement in the company's results for 1959. Mr. Skowbo reported the company's net results in the first quarter of 1959 were better by \$152,156 than in the first quarter of 1958, despite the cost of the strike of last December.

Commenting on the 1958 operations Mr. Fair said earnings were affected not only by the recession in business generally, but by the startup cost of the company's new magnesia recovery plant at Berlin. "The recovery plant" said Mr. Fair "along with improved equipment for production of higher quality pulps and paper products are now proving their value, in the lowering of costs and the improvement of product quality generally.

"We are now producing several grades of new papers, including specialties for technical use and printing papers from northern hardwood. Both are finding excellent acceptance in the trade. There has been an improvement in the sales of paper generally, as well as Onco, which is Brown Company's fibre insole product. These increases are the result, not only of more effective sales efforts, but continuing research.

"There are some important capital expenditures to be completed during 1959 and 1960, as a result of which the potentialities of the producing units will be enhanced. A number of new products are under development in research.

Mr. Skowbo reported that "net income for the first quarter of 1959 was \$10,780, as compared to a loss of \$141,376 in the first quarter of 1958.

"In spite of reduced sales and earnings in 1958 the company's bank borrowing at Nov. 30, 1958 was \$1,000,000 lower than it was at the previous year-end. It presently amounts to \$2,200,000, which is \$3,000,000 lower than it was at this time last year."

Mr. Skowbo added "In 1959 our depreciation recovery alone is expected to amount to \$3,300,000, and this is approximately the amount we plan to spend on plant replacement and improvement.

"The sinking fund, due June 1, has already been prepaid, and a substantial part of the sinking fund, due in 1960 has also been prepaid."—V. 188, p. 542.

Buckeye Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 28, 1959, covering 192,039 shares of 5% convertible preferred stock, series A, \$10 par, and 164,299 shares of \$1 par common stock.

The 192,039 preferred shares and 99,299 shares of the common stock have been, or subject to certain conditions will be, issued in connection with certain acquisitions of businesses and assets; and the remaining 65,000 common shares are reserved for issuance under Employee Restricted Stock Options.

Of the common shares, 46,667 were issued in October 1958, to 20 private investors at \$2 per share, the proceeds being advanced to a subsidiary to be applied to the reduction of indebtedness incurred in the purchase of certain properties. An additional 52,632 common shares and 167,039 preferred shares were issued within the past few months in connection with the purchase of the outstanding stock of Flamingo Television Sales, Inc., and certain rights and interests with respect to a group of films, and the purchase of the outstanding stock and certain obligations of Transfilm Inc. An additional 25,000 preferred shares will be issued in connection with such acquisitions. 83,999 of the preferred shares have been surrendered for conversion into 110,798 common shares.

Budd Co.—Sales and Earnings Rise—

The company earned \$4,214,000 or 94 cents per common share on sales of \$79,855,000 during the first quarter of 1959, Edward G. Budd, Jr., President, announced on April 24.

These figures compare to earnings of \$793,000 or 15 cents per common share on sales of \$56,109,000 in the first quarter of 1958. The 1958 earnings figure included a Federal income tax refund of \$1,566,000.—V. 189, p. 1571.

California Rock & Quarry Enterprises, Inc., San Clemente, Calif.—Files With SEC—

The corporation on April 16 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share) without underwriting.

The proceeds are to be used for ground lease and buildings, operation, fixtures and working capital.

Calumet Uranium Mines Ltd.—Removed From Canadian Restricted List—

See Cartier Quebec Explorations Ltd.—V. 189, p. 1924, V. 180, p. 623.

Carborundum Co.—Earnings Show Sharp Increase—

Sales for the first quarter of 1959 amounted to \$27,664,310, or 22% above the first quarter of 1958. Net income of \$1,774,099 was 3.9 times net income for the first quarter of 1958. Earnings per share of \$1.03 were reported for the first quarter of 1959, compared with 26c per share for the same period in 1958.—V. 189, p. 1463.

Carolina & North Western Ry.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway operating revenue	\$293,708	\$249,959	\$854,368	\$784,800
Ry. operating expenses	202,137	188,581	532,571	531,457
Net rev. from railway operations	\$91,571	\$61,378	\$321,797	\$253,343
Net ry. operating inc.	26,137	18,361	97,888	103,187
Deficit.—V. 189, p. 1791.				

Carpenter Paper Co. (& Subs.)—Earnings Show Gain

Period End. Mar. 31—	1959—3 Months—	1958—3 Months—	1959—12 Months—	1958—12 Months—
Net sales	\$23,736,595	\$22,113,862	\$93,095,506	\$88,173,303
Income before inc. taxes	1,018,002	916,128	4,713,373	4,627,931
Prov. for income taxes	528,400	472,100	2,430,300	2,443,100
Net income	\$489,602	\$444,028	\$2,283,073	\$2,184,831
Net income per share	\$0.73	\$0.67	\$3.42	\$3.30

BALANCE SHEET DATA AS OF MARCH 31		
	1959	1958
Cash	\$4,975,107	\$2,664,136
Accounts and notes receivable—net	9,275,874	8,231,898
Number of days' sales on books	33.9	35.4
Inventories	12,813,708	12,390,629

Total current assets	\$27,064,689	\$23,286,663
Total current liabilities	8,944,334	6,092,252
Current ratio	3.0 to 1	3.8 to 1
Working capital	18,120,355	17,194,411
Sinking fund debentures due in 1975-77	3,400,000	3,600,000
Working capital less long-term debt	14,720,355	13,594,411
Amount per share	22.04	20.50
Investment in plant and equipment—net	9,569,836	9,533,107
Total capital stock and surplus	24,710,159	23,469,304
Number of common shares outstanding	668,014	662,898
Book value per share	36.99	35.40

*Not including \$200,000 principal payments due within one year which are reflected in current liabilities.—V. 187, p. 2446.

Central of Georgia Ry.—Earnings—

Period End. Mar. 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Ry. operating revenue	\$3,897,040	\$3,741,128	\$10,894,443	\$10,668,431
Ry. operating expenses	3,111,257	3,095,916	9,255,702	9,195,105
Net rev. from railway operations	\$785,783	\$645,212	\$1,638,741	\$1,473,326
Net ry. operating inc.	495,440	396,727	\$1,638,741	\$1,473,326
Deficit.—V. 189, p. 1791.				

Central Illinois Light Co.—Registers With SEC—

This company on April 23 filed a registration statement with the Securities and Exchange Commission covering a new issue of \$10,038,700 convertible debentures due 1974. The debentures, convertible into common stock, are to be offered to common stockholders for subscription at the rate of \$100 of debentures for each 22 shares of common stock held of record on May 12, 1959. The subscription offer will expire at 3:30 p.m. (EDT) on May 27, 1959.

The offering is being underwritten by a group of investment firms headed by Eastman Dillon, Union Securities & Co.

The coupon rate, redemption prices, conversion terms and other particulars will be filed by amendment to the registration statement on or about May 12, 1959.

The company will use the proceeds from this sale toward its construction and improvement program which for 1959 is estimated at \$23,700,000 and for the repayment of short-term bank loans incurred for such purposes which at March 31, 1959 amounted to \$500,000.—V. 189, p. 1924.

Central Vermont Ry. Inc.—Earnings—

Period End. March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway operating revenue	\$930,000	\$934,000	\$2,526,000	\$2,558,000
Railway operating expenses	689,315	667,378	2,023,828	2,063,465
Net rev. fr. ry. ops.	\$240,685	\$266,622	\$499,172	\$494,535
Net ry. oper. income	80,126	89,672	\$18,109	\$79,472
Deficit.—V. 189, p. 1572.				

Chadbourne Gotham, Inc.—Debentures Offered— The company is offering holders of its outstanding common stock rights to subscribe for \$3,000,000 of 5.90% convertible subordinated debentures, due April 1, 1971, with attached warrants to purchase 300,000 shares of common stock, on the basis of \$100 of debentures for each 68 common shares held of record April 29, 1959. The offering will be in units consisting of \$100 principal amount of debentures with warrant, at a subscription price of 100%. Rights to subscribe will expire at 3:30 p.m. (EDST) on May 13, 1959. R. S. Dickson & Co. is manager of a group that will underwrite the offering.

The warrant entitles the holder to purchase 10 shares of common stock after Oct. 31, 1959 and before April 1, 1961 at \$6 per share and thereafter at \$9 per share up to April 1, 1964. The debentures are convertible after Oct. 31, 1959 and before April 1, 1971, into common stock at a conversion price of \$5.50 per share. The debentures are redeemable at the option of the company after Oct. 31, 1959, at prices ranging from 105.90% to 101%, plus accrued interest. The debentures are also entitled to an annual sinking fund from 1961 to 1970, and will be redeemable for the sinking fund at 100% plus accrued interest.

BUSINESS— The company and its subsidiaries are engaged in the manufacture of hosiery; men's work garments and sportswear; lingerie and quarry products. Its products are distributed under trade marks or trade names such as Lakewood and Gotham Gold Stripe for its hosiery; Gotham Gold Stripe and Tonies for lingerie; Carwood, Sampson and Royal Blue for men's work garments, and Flamingo for masonry mortar.

PROCEEDS— The net proceeds from the financing will provide additional working capital to finance the company's expanding business and will currently be applied to the reduction of short-term bank loans.

EARNINGS— For the 24 weeks ended Jan. 17, 1959 the company and its subsidiaries had consolidated net sales of \$18,382,003 and net earnings of \$680,572, equal to 30 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes payable—banks—		
Unsecured	\$3,250,000	\$2,750,000
Secured (revolving credit)	4,000,000	1,261,000
Senior long-term notes payable—		
4 1/2% notes due Oct. 1, 1959	250,000	250,000
4 1/2% notes due Oct. 1, 1960-70	3,500,000	3,500,000
Subordinated long-term debt—		
5.90% convertible subordinated debentures, due April 1, 1971	3,000,000	3,000,000
Maturities due within one year from March 15, 1959		287,000
Capital stock—		
4 1/2% cumulative convertible pfd. stock (\$50 par)	25,000 shs.	24,872 shs.
6% cumulative pfd. stock (\$50 par)	7,775 shs.	7,697 shs.
5% cumulative convertible preferred stock (\$20 par)	51,854 shs.	51,579 shs.
Preferred stock (\$50 par)	45,800 shs.	
Common stock (\$1 par)	5,000,000 shs.	2,064,596 shs.

* Includes 845,454 shares initially to be reserved for issuance upon conversion of the debentures and exercise of the warrants now offered.

† Exclusive of 45,000 shares reserved for issuance upon exercise of outstanding stock options and 292,777 shares reserved for issuance upon conversion of the 4 1/2% and 5% preferred stocks.

UNDERWRITERS— The underwriters named below have severally agreed to purchase from the company the respective percentages set forth below opposite their names of the principal amount of the debentures (with attached warrants) which are not subscribed for pursuant to the subscription offer:

	%		%
R. S. Dickson & Co.	30	C. F. Cassell & Co., Inc.	3 1/2
Courts & Co.	15	Doolittle & Co.	3 1/2
J. C. Wheat & Co.	10	Hill, Darlington & Co.	3 1/2
Crowell, Weedon & Co.	8 1/2	Laird, Blisset & Meeds	3 1/2
Stein Bros. & Boyce	8 1/2	McDaniel Lewis & Co.	3 1/2
Boettcher & Co.	3 1/2	Joseph Walker & Sons	3 1/2
		J. R. Williston & Beane	3 1/2

—V. 189, p. 1572.

Chesapeake Corp. of Virginia (& Subs.)—Earnings—

12 Weeks Ended March 22	1959	1958	1957
Profits after charges	\$1,682,131	\$1,320,246	\$1,931,774
Federal and State income taxes	948,668	748,493	1,091,159
Net profit	\$733,463	\$571,753	\$840,615
Number of capital shares	1,156,656	1,156,656	1,156,656
Earned per share	\$0.63	\$0.49	\$0.73
—V. 189, p. 807.			

compared with \$11.2 million in 1958, or \$1.37 per share, an increase of 32%.

Mr. Tuohy assured the shareholders that the dividend rate of \$1 a quarter, \$4 a year, appears secure for the year. He said he would recommend to the board of directors, which will convene after the meeting, payment of the \$1 dividend in June, for the second quarter of this year.

New Classification Yard Dedicated—

Following the business meeting held in the Keith-Albee Theater in downtown Huntington, W. Va., shareholders, officers and directors, headed by Chairman Cyrus Eaton, boarded a special 20-coach C&O train for a 30-mile trip to Russell, Ky. There the shareholders helped dedicate a new \$5 million "push-button" manifest classification yard which was given the name of "Fitzpatrick Yard" in honor of C&O's 66-year-old director and former Board Chairman, Herbert Fitzpatrick of Huntington.—V. 189, p. 1925.

Chicago, Burlington & Quincy RR.—Earnings—

Period End, March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$22,742,318	\$19,812,399	\$65,155,753	\$59,235,683
Railway oper. expenses	17,527,459	15,871,153	51,363,049	47,697,483
Net rev. fr. ry. ops.	\$5,214,860	\$3,941,246	\$13,802,704	\$11,538,195
Net ry. oper. income	2,006,142	1,480,510	5,082,503	4,068,917

—V. 189, p. 1674.

Chicago & North Western Ry.—Earnings—

Period End, March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$18,183,720	\$16,972,444	\$51,269,205	\$49,423,149
Railway oper. expenses	15,732,536	14,740,379	45,426,965	43,776,339
Net rev. fr. ry. ops.	\$2,451,184	\$2,232,065	\$5,842,240	\$5,646,810
Net ry. oper. income	261,557	92,714	\$726,125	\$693,124

*Deficit.—V. 189, p. 1791.

Chrysler Corp.—Daily Sales Rate of Cars Hits Highest Peak in Last Seventeen Months—

"The daily rate of retail sales of Chrysler Corporation's passenger cars for the ten day period ended April 20 was the highest in the last 17 months," Byron Nichols, Group Vice-President-Automotive Sales said on April 24.

The mid-April report showed the corporation's daily rate of sales was 2,853 passenger cars, an increase of 26% over the first 10 days of operation.

"Each of the company divisions shared in the daily sales increases in the past ten days," Mr. Nichols said.

Plymouth sales were up 25% over the first 10 days of April. Dodge was up 31%; DeSoto was up 13%; Chrysler increased 32% and Imperial scored a 40% gain.

Mr. Nichols said the company's daily retail sales rate has increased 75% since full production was resumed on February 25th following settlement of the 134-day strike at plants of Chrysler's glass supplier.

Demand for Dodge Six-Cylinder Engines Show Market Increase—

The American motorists' growing interest in automotive economy is being demonstrated again by a marked increase in the demand for Dodge six-cylinder engines.

Demand for six-cylinder 1959 models has increased 23% compared to the sales record of the 1958 model year, according to M. C. Patterson, Dodge General Manager.

"More and more buyers of low medium-price cars seem to appreciate the lower initial price and operating economy of six-cylinder engines," Mr. Patterson said.

Companion to the thrifty Dodge six is a gas-saving Red Ram V-8 which delivered top gasoline mileage in the low medium-price class in this month's Mobilgas Economy Run with 21.75 miles per gallon. Both engines use regular grade gasoline.—V. 189, p. 1925.

Clinchfield RR.—Earnings—

Period End, March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$1,963,531	\$1,819,866	\$5,521,098	\$5,369,879
Railway oper. expenses	1,186,236	1,130,975	3,410,646	3,464,464
Net rev. fr. ry. ops.	\$777,295	\$688,891	\$2,110,452	\$1,905,415
Net ry. oper. income	706,755	383,581	1,900,315	1,904,890

—V. 189, p. 1674.

Cockshutt Farm Equipment Ltd.—Implement Sales Up

B. M. Bechhold, President, reports that sales to Canadian users are up 65% for the first five months of the company's fiscal year over the corresponding period of a year ago. Also, Mr. Bechhold reports that Cockshutt has accounted for 58% of the combine sales in Canada for the first quarter of the company's fiscal year. This compares with 50% of the combine sales for the corresponding period of a year ago.

In the first five month period of the company's fiscal year, Cockshutt has shipped machines through its Export Department to 14 different countries of the world, and many new markets are in the process of development in spite of dollar difficulties.

In the company's plans for diversification and expansion, Mr. Bechhold states, "We have under consideration proposals by a number of European manufacturers interested in marketing their goods in Canada and the United States through our company. They are also interested in selling our line of farm machinery in their countries in exchange for manufacturing facilities."

Mr. Bechhold said: "We have now entered the Ohio market on a direct factory-to-dealer basis. Our Bellevue, Ohio, branch has already signed some 30 excellent farm equipment dealers in this pivotal farm state, and our other branches and distributors are far ahead of sales quotas for the first half of our fiscal year which ends on March 31."

The company maintains branch offices at Bellevue, Ohio, Kansas City, Mo., and Minneapolis, Minn. Additional distribution is handled by St. Paul, Ind., and Raleigh Co-operatives and other independent distributors in key farm areas.—V. 178, p. 947.

Colonial Fund, Inc.—Purchase of Bond Investment Trust Assets Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting The Colonial Fund, Inc., to acquire the assets and assume the liabilities of its affiliate, The Bond Investment Trust of America in accordance with an agreement and plan of reorganization which will be submitted to and will be subject to the approval of a majority of the shares of Bond Investment. In exchange for such assets, Colonial Fund will issue shares of its stock on the basis of the respective net asset values of the shares of the two companies on the effective date of the exchange, which is expected to be April 30, 1959. On Jan. 31, 1959, net assets of Colonial Fund amounted to \$65,743,947, or \$10.82 per share; and on Dec. 31, 1958, the net assets of Bond Investment amounted to \$4,453,967, or \$20.48 per share.—V. 189, p. 1925.

Colorado & Wyoming Ry.—Earnings—

Period End, March 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Railway oper. revenue	\$418,426	\$245,397	\$1,097,685	\$654,921
Railway oper. expenses	230,214	159,690	633,176	458,466
Net rev. fr. ry. ops.	\$188,212	\$85,707	\$464,509	\$196,455
Net ry. oper. income	76,176	25,541	179,634	52,656

—V. 189, p. 1572.

Columbia Broadcasting System, Inc.—Trading Privileges Sought—

The Boston and the Philadelphia-Baltimore Stock Exchanges have applied to the SEC for unlisted trading privileges in the common stock of this company; and the SEC has issued orders giving interested persons until May 5 and 8, 1959, respectively, to request a hearing thereon.—V. 189, p. 1925.

Columbia Gas System, Inc.—Partial Redemption—

The corporation has called for redemption on June 1, next, through operation of the sinking fund, \$610,000 of its 5½% debentures, series

H, due 1982 at 101.35% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 189, p. 1925.

Comico Corp., Memphis, Tenn.—Stop Order Suspends Registration—

The SEC on April 28 announced the issuance of a "stop order" decision suspending the effectiveness of a registration statement under the Securities Act of 1933 filed by Comico Corp., for non-compliance with the disclosure requirements of the Securities Act in connection with a proposed stock offering by that company.

The Commission also declined to permit withdrawal of the registration statement, declaring that no absolute right of withdrawal exists and that under the facts here involved withdrawal would not be consistent with the public interest and protection of investors. Commissioner Sargent dissented from this ruling, stating that in his opinion there is no basis for denying the withdrawal request.

The Comico registration statement was filed in 1957 and proposed the public offering of 750,000 common shares at \$2 per share. Comico was organized in February 1957 for the purpose of exploiting a deposit of silica material, located in Pike and Montgomery Counties, Arkansas, and held under leasehold by Comico's promoters, Harold E. Phillips, Cecil V. Goodwin, Calvert W. Beale, Sr., Calvert W. Beale, Jr., and Gus R. Camp. At the time of filing, Comico had outstanding 770,000 shares, held principally by officers and directors, a substantial portion of which was subject to an option held by Interstate Holding Corporation, which had a number of common promoters, officers and directors with Comico.

Phillips, Goodwin, and Beale, Sr., officers and director of Interstate, obtained a \$25,000 loan from Interstate to finance the acquisition of the lease and the organization of Comico. The lease was acquired by Phillips, Goodwin, Camp and the Beales, who assigned it to Comico in exchange for 660,000 shares of Comico stock. An additional 110,000 shares were issued to Beale, Jr., and others for services. Phillips, Goodwin and Beale, Sr., became directors and respectively president, first vice-president and second vice-president of Comico.

The Commission ruled that various informational disclosures contained in Comico's registration and prospectus were materially misleading concerning, among other things, the market and uses for Comico's product, prior unsuccessful attempts to develop the property leased by it, the proposed use of the proceeds of the stock offering, the compensation to the underwriter, the interests of management in transactions with Comico, the relationship between stock holdings received by promoters and those of public shareholders if the shares offered for public sale are sold, provisions of the lease on the silica properties, and the obligation to pay royalties unusual in the industry. Furthermore, the prospectus failed to indicate plainly the speculative features of Comico's business and securities.

"The record shows," the Commission stated, "that Comico is seeking to carry on a highly speculative venture without any basis for assuming that it could successfully market any of its material, and that Comico filed a registration statement which not only failed to disclose the speculative features of the offering but contained highly optimistic statements regarding Comico's prospects, made without factual foundation and based only on a rough memorandum prepared after a cursory study. These facts, coupled with the omissions regarding, among others, the prior unsuccessful efforts to develop the property, the interests of the principal officers and directors and their affiliation and transactions with Interstate, compel us to conclude that the registration statement was either designed to conceal facts or was prepared in a grossly careless and negligent manner, in either case indicating a willful failure to make adequate disclosure as required by the Act."

Commercial Credit Co.—Registers Stock Option Plan With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 23, 1959, covering 118,100 shares of common stock, issuable upon exercise of options to purchase common stock issued or to be issued to certain officers and key employees of the company and its subsidiaries under the company's Employees' Restricted Stock Option Plan.—V. 189, p. 1128.

Commonwealth Oil Refining Co., Inc.—Sales Up—

This company on April 27 reported sales for the three months ended March 31, 1959, of \$15,649,979, compared with sales of \$11,836,727 in the March quarter of 1958.

Net income in the first quarter, after a special credit of \$25,590, amounted to \$14,366, compared with a loss in the comparable 1958 quarter of \$1,189,585.

Roy J. Divoky, President, said that the better first quarter results were due partly to "improvement in the yields of more valuable products due to the new Visbreaking Unit which commenced operations during the first quarter." As anticipated, he said, operating results were affected by the shutdown during the quarter of Plant No. 2 for maintenance and tying-in of other facilities.—V. 188, p. 443.

Community Public Service Co.—Partial Redemption—

The company has called for redemption on June 1, 1959, through operation of the sinking fund, \$30,000 of its first mortgage bonds, series E, 5½% due 1987 at 101.83% plus accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 S. LaSalle St., Chicago 90, Ill., or at The Chase Manhattan Bank, 40 Wall St., New York 15, N. Y.—V. 189, p. 704.

Conde Nast Publications, Inc.—Stock Acquired by S. I. Newhouse Interests—

The negotiations which resulted in the acquisition of 486,500 shares of common stock (no par) of this corporation by the S. I. Newhouse interests were initiated by Sprayregen & Co. of New York City. See also V. 189, p. 1792.

Consolidated Edison Co. of New York, Inc.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 24, 1959, covering \$75,000,000 of first and refunding mortgage bonds, series P, due June 1, 1989, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will become a part of the treasury funds of the company and will be applied (1) to retire short-term bank loans of \$27,000,000 and (2) toward the cost of its construction program. The company and its subsidiary are engaged in a construction program expected to involve expenditures for the years 1959 through 1963 of approximately \$1,000,000,000, of which \$914,000,000 is for electric, \$38,000,000 for gas, \$13,000,000 for steam and \$30,000,000 for common plant. These figures include provision for the company's proposal to the City of New York to acquire, at an estimated cost of \$126,000,000 payable over a three year period, the three power plants owned by the city which supply electricity to the "BMT" and "IRT" divisions of its transit system.—V. 189, p. 1344.

Consolidated Electrodynamics Corp.—Registers With Securities and Exchange Commission—

This corporation, located at 360 Sierra Madre Villa, Pasadena, Calif., on April 29 filed a registration statement with the SEC covering \$7,616,500 of convertible subordinated debentures due June 1, 1984. The company proposes to offer the debentures for subscription by common stockholders in the ratio of 100 of debentures for each 14 common shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

The company is engaged primarily in the design, development, manufacture and sale of specialized analytical, measuring, recording and data processing instruments, electronic systems and vacuum equipment for defense, scientific and industrial uses.

Net proceeds of the debenture sale will be used to pay in full a \$2,000,000 secured bank loan and the balance to reduce unsecured short-term bank loans (which aggregated \$8,000,000 at April 20, 1959). The proceeds of the bank loans were used to finance inventories and receivables and to provide necessary working capital, and also for retirement in March of \$1,475,000 of notes.—V. 189, p. 1120.

Consolidated Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 28, 1959, covering 821,256 shares of capital stock. It is proposed

to offer this stock for subscription by stockholders of record May 21, 1959, at the rate of one new share for each ten shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

Net proceeds of the stock sale will be added to the treasury funds of the company and used to finance in part the 1959 construction program of the Consolidated System. Plant expenditures are estimated at \$70,300,000 in 1959, including approximately \$800,000 for the purchase of the Palmsville, Ohio, municipal gas distribution system. Present plans contemplate that the balance of the funds required for the construction program will be obtained from the sale by the company later in 1959 of \$20,600,000 of 25-year sinking fund debentures and from internal cash sources of the System.—V. 189, p. 1572.

Consolidated Halliwell, Ltd.—Subsidiary Financing—

The financing of the construction of a copper concentrator for Sedren S. A., Haitian subsidiary of Consolidated Halliwell, Ltd., has been arranged by National Outlook Corp. of New York City, and Draper Dobie Co., Ltd., of Toronto, Canada, it was announced on April 21.

Controls Co. of America—Earnings Increased—

Three Months Ended March 31—	1959	1958
Net sales	\$12,753,655	\$6,308,342
Income before income taxes	1,352,178	269,646
Income taxes	706,400	156,475
Income before non-recurring gain	\$645,778	\$113,171
Gain on sale of plant, less applicable inc. taxes		\$120,973
Net income	\$645,778	\$234,144
Shares outstanding	692,481	686,177
Net income per share	\$0.91	\$0.33

*Amount reported at end of first quarter 1958 adjusted to actual amount realized on sale. †Adjusted to give effect to 3% stock dividend payable May 1, 1959.

Sales are expected to exceed \$45,000,000 in 1959, Louis Putze, President, said on April 24. Sales in 1958 were \$33,000,000.

First quarter business was strong in all product lines, he said, and both sales and earnings were up sharply. Outlook for the second quarter and balance of the year continues good, he said.—V. 189, p. 1372.

Crown Zellerbach Corp.—H. L. Zellerbach Retires—

Harold L. Zellerbach, Chairman of the Executive Committee and Acting Board Chairman, has retired from the company's active management, it was announced on April 23.

Mr. Zellerbach was reelected Chairman of the Executive Committee by the board of directors earlier that day, following the company's annual meeting. In this post, Mr. Zellerbach advises the officers of the corporation and sees that the policies set by the board of directors are carried out. Mr. Zellerbach will also continue as Acting Board Chairman during the absence of J. D. Zellerbach as U. S. Ambassador to Italy.—V. 189, p. 1925.

Crucible Steel Co. of America—Canadian Unit—

This company on April 24 announced that arrangements have been made for the organization of a Canadian company to acquire the steelmaking facilities of Sorel Industries, Ltd., located at Sorel, Quebec.

The Sorel installation includes electric melting capacity of 35,000 tons per year, a 16" rolling mill, a 2,000 ton press and finishing equipment. It is located at the confluence of the Richelieu and St. Lawrence Rivers. The new company is expected to produce high speed, tool, stainless and other alloy steel products for the Canadian market and for export.—V. 189, p. 1925.

Cutter Laboratories, Berkeley, Calif.—Earnings Up 10%—

The corporation reported a record first quarter sales. Net sales were \$4,743,000 compared with \$4,475,000 for the first quarter of 1958, a 6% increase. Net profits for the first quarter were \$200,000 compared with \$182,000 in 1958, a 10% increase.

Figures for both years include the sales and profits of Hollister-Stier, Spokane, Wash., merged with Cutter Laboratories in June 1958. They do not include the figures of Olympic Plastics Co., Inc. or Olympic Containers, Inc., Los Angeles, Calif., acquired March 31, 1959.—V. 189, p. 1345.

Daitch Crystal Dairies, Inc.—Private Placement—This company, through Hirsch & Co., has arranged to place privately \$2,600,000 of 5½% notes due March 1, 1974, it was announced on April 7.—V. 189, p. 1345.

D. C. Transit System, Inc. (Del.)—Stock Offered—

Trans Caribbean Airways, Inc. (the parent) is giving to the holders of its outstanding class A stock of record at the close of business on April 22, 1959, and to the holders of its outstanding 5½% convertible subordinated debentures of record at the record date transferable warrants, which evidence (a) the right to purchase shares of class A common stock of D. C. Transit (Delaware) at \$10 per share on the basis of one share of such D. C. Transit (Delaware) stock for each three shares of class A stock of Trans Carib which such holders either hold as stockholders or to which they are entitled upon conversion of their debentures as of that date, and (b) the privilege of purchasing additional shares of such D. C. Transit (Delaware) stock, subject to allotment, at the Purchase Price out of the shares, if any, not purchased pursuant to the offer described above. Of the 350,000 shares offered, approximately 244,500 shares will be required for the exercise of all of the rights described in clause "(a)" above, if all such rights are exercised. In addition to the 244,500 shares, an additional 5,500 shares will be offered to the security holders under the offer described in clause "(b)" above to the extent not used for the stabilizing transactions which may be undertaken by Trans Carib. Trans Carib is also giving to certain employees and officers of Trans Carib and of its wholly-owned subsidiaries, D. C. Transit and Transportation Corporation of America, the non-transferable right to purchase an aggregate maximum of 100,000 shares of D. C. Transit (Delaware) stock at the Purchase Price subject to allotment in the event all eligible employees and officers elect to exercise their rights. Any of such shares not purchased by such employees or officers will be available for allotment pursuant to the additional purchase privilege referred to above. The purchase warrants will expire at 3:30 p.m., New York City time, on May 22, 1959. No underwriting is involved.

CONTROL—D. C. Transit System, Inc. (a Delaware corporation) owns all of the outstanding stock of D. C. Transit System, Inc. (a District of Columbia corporation). All of the securities being offered hereby are presently outstanding shares owned by Trans Caribbean Airways, Inc. No part of the proceeds from the sale of such shares will be received by D. C. Transit (Delaware) or by D. C. Transit.

LISTING—Application has been made for the listing of the securities above offered on the American Stock Exchange.

The principal and controlling stockholder of Trans Carib is O. Roy Chalk.

After completion of this sale and if all the shares offered hereby are sold, Trans Carib will own 150,000 shares of class A common stock and 2,000,000 shares of class B common stock of D. C. Transit (Delaware). Neither Trans Carib nor D. C. Transit (Delaware) has any present intention of selling additional shares of class A common stock at a future date. Trans Carib has been advised by O. Roy Chalk and

Claire Chalk that they have no present intention of selling at a future date any shares of D. C. Transit (Delaware) acquired through the exercise of their respective purchase rights.

BUSINESS—D. C. Transit (Delaware) was incorporated as a wholly-owned subsidiary of Trans Carb on Oct. 21, 1953, under the name of T. C. A. Investing Corp. Its name was changed to its present name on March 12, 1959. Since its incorporation in 1953, it has entered into only two transactions: (1) the purchase and sale of one parcel of real estate in New York City, which was bought on Oct. 23, 1953 and sold on Nov. 1, 1954; and (2) the creation of D. C. Transit on July 9, 1956 to purchase the transit system of Washington, D. C. D. C. Transit (Delaware) at April 16, 1959 owned all of the stock of D. C. Transit, and owns no other material assets except a mortgage received back as partial payment on the sale of the real estate sold in 1954.

CAPITALIZATION AS OF MARCH 12, 1959

Common stock:	Authorized	Outstanding
Class A (\$0.20 par value).....	*2,500,000 shs.	500,000 shs.
Class B (\$0.20 par value).....	10,000,000 shs.	2,000,000 shs.

*Of the total authorized shares of class A common stock, 2,000,000 shares have been reserved for issuance on the conversion of the class B common stock.

NOTE—The capitalization referred to above was effected on March 12, 1959, by reclassifying and exchanging the 200 shares of old capital stock of no par value then outstanding (stated value of \$500,000) for 500,000 shares of new class A common stock (\$0.20 par value) and 2,000,000 shares of new class B common stock (\$0.20 par value) and by increasing the newly authorized capital stock from 500,000 shares of new class A common stock to 2,500,000 shares of new class A common stock and from 2,000,000 shares of new class B common stock to 10,000,000 shares of new class B common stock.—V. 189, p. 1464.

Delaware & Hudson RR. Corp.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$4,066,285	\$4,111,995
Railway oper. expenses.....	3,063,750	2,968,972
Net rev. fr. ry. ops.....	\$1,030,538	\$1,143,023
Net ry. oper. income.....	554,957	574,908

—V. 189, p. 1792.

Delaware, Lackawanna & Western RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$6,129,813	\$6,387,211
Railway oper. expenses.....	5,498,037	5,889,975
Net rev. fr. ry. ops.....	\$631,726	\$497,236
Net ry. oper. deficit.....	150,480	438,763

—V. 189, p. 1625.

Delaware Power & Light Co.—New President—

Frank P. Hyer, formerly Vice-President in charge of engineering, operations and construction, has been elected President and General Manager, succeeding H. H. Plank, who was elected Chairman of the Board. Stuart Cooper will continue as a director and Chairman of the Executive Committee.—V. 189, p. 868.

Duluth, Missabi & Iron Range Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$467,236	\$392,219
Railway oper. expenses.....	2,015,543	2,111,279
Net deficit fr. ry. ops.....	\$1,548,307	\$1,719,060
Net ry. oper. deficit.....	1,680,491	1,779,111

—V. 189, p. 1573.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$582,800	\$544,211
Railway oper. expenses.....	501,218	448,875
Net rev. fr. ry. ops.....	\$81,582	\$95,336
Net ry. oper. income.....	33,499	56,736

*Deficit.—V. 189, p. 1792.

Dutch West India Co., Ltd.—Stock Offered—Smith, Holley Co., Inc. and Sano & Co., on April 16 publicly offered as a speculation 222,220 shares of capital stock (par 10 cents) at \$1.35 per share.

PROCEEDS—The net proceeds will be added to the general funds of the corporation and will be used for the following purposes: Retirement of notes payable in connection with purchase of Sheffield Liquors, Inc. (presently secured by chattel mortgage); purchase of domestic packaging equipment such as bottles, closures, etc.; purchase of imported decorative bottles and inventory; and working capital, and other corporate purposes.

BUSINESS—The corporation was organized on Aug. 5, 1958 in Delaware and has its principal office at 129 South State St., Dover, Del. It proposes to engage in the production, sale and distribution of alcoholic beverages specializing in liqueurs and specialties. In order to accomplish these objectives the corporation, on Sept. 8, 1958, acquired all of the issued and outstanding stock of Sheffield Liquors, Inc., which was organized on Feb. 1, 1946 under the laws of the Territory of the Virgin Islands, had been engaged sporadically in the liquor business and allied fields for approximately the past 12 years at 78-79 Kronprindsens Gade, Charlotte Amalie, St. Thomas, Virgin Islands. The corporation, through its wholly owned subsidiary, Sheffield, acquired on Sept. 9, 1958 a blending and bottling plant as well as the distilling equipment necessary for such operation in St. Thomas, Virgin Islands from Goddard's Ltd. for \$49,172. Sheffield Liquors, Inc. is duly licensed by the Government of the Virgin Islands to manufacture, distill, import and export all types of alcoholic beverages. This license is renewable every year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents).....	Authorized	Outstanding
	*2,000,000 shs.	453,220 shs.

*The corporation has issued two options, one to Lee D. Miller for 55,000 shares and one to the underwriter for 65,000 shares. Both options are not exercisable until 13 months after the commencement of this public offering.—V. 189, p. 44.

Eagle Ottawa Leather Co., Grand Haven, Mich.—Merger Effective—

This company and Blanchard Bro. & Lane, Inc., eastern tannery with plants in Newark and Hackettstown, N. J., Ashtabula, Ohio, and Petersburg, W. Va., have been combined. It was announced on April 23 by Julian B. Hatton, President of Eagle Ottawa who now becomes President of the new company; and Donald H. McCree, formerly President of Blanchard Bro. & Lane, who now becomes Vice-President of the new company. Chairman of the Board is Siegel W. Judd, Grand Rapids attorney; Treasurer is W. T. Newman, and Secretary is E. O. Harbeck.

Eastern Lime Corp.—Debentures Sold Privately—

F. R. Wills, President, reported to stockholders at the annual meeting on April 28 that the management expects 1959 to be an excellent year for the company.

Stated Mr. Wills, "Demand for high calcium limestone and commercial stone produced at the company's two quarries is significantly ahead of last year. We are equally optimistic for improved business at the company's recently acquired subsidiary, Harlem Black Top Incorporated, which produces road paving material."

Mr. Wills also told stockholders that the company recently obtained \$300,000 through the private sale of ten-year 4½% subordinated debentures with the proceeds being used to purchase power shovels, hauling trucks and related quarry and processing plant equipment. "The increased production resulting from these additional facilities will enable Eastern Lime to fill to a greater extent than heretofore the growing demand for the company's products. It is apparent that all of our

production can be marketed without difficulty, even after our output has been raised."

Commenting on current operations, Mr. Wills said "Business was exceedingly good in the first quarter of the year and this trend has continued during the month of April."—V. 189, p. 344.

Elbow Beach Surf Club (Bermuda) — Has \$1,000,000 Building Program—

The \$1,000,000 building program started at the Elbow Beach Surf Club in Bermuda this winter will be fully completed by July, 1959, E. R. Hetland, General Manager, has announced.

Two major aspects of the program include a large swimming pool in the garden directly in front of and adjoining the hotel. Eight new cottages have already been completed on the property between Elbow and Coral Beach, on the South Shore.

This new construction comes on the heels of a \$300,000 redecoration program which was completed at the Elbow Beach Surf Club last year to make it Bermuda's most modern and up-to-date hotel.

The Elbow Beach Surf Club is represented by Robert F. Warner, Inc., hotel sales promotion consultants through their offices in New York, Toronto, Washington, Boston and Chicago, and on the west coast by their affiliate, Glen W. Fawcett, Inc.

Electric Auto-Lite Co.—To Further Widen Markets—

The company on April 23 provided shareholders attending its annual meeting with a preview of research and engineering being conducted by management which it believes will provide support for Auto-Lite's expanded diversification and sales effort.

Gurdon Wattles, Chairman, told shareholders that "the company is waging an aggressive campaign in research and engineering to further widen its markets." However, he cautioned, "that a good percentage of research and development provides valuable information but in some cases no immediate sales returns."

"Basically, the research and engineering program is directed towards improvement of present products, adaptation of present products to new markets and development of new products," Mr. Wattles added.

Among the new products ready for production by Auto-Lite were the following: (1) a new sequence control device for jet engines, (2) a hydraulic device for the marine industry, (3) high voltage transistorized ignition, (4) special wire for nuclear uses, and (5) industrial ceramics.

"The ceramic activities," James P. Falvey, President, said, "illustrate Auto-Lite's applied research in areas where the company has acquired specialized background and know-how." He said that Auto-Lite's skill and knowledge in the ceramics field is being used to research and develop items such as: ceramic frames for military applications; nuclear fuel elements; thin wall precision high temperature ceramics; and specialized high alumina ceramic components.—V. 189, p. 1020.

Electric Bond and Share Co. — Investment Company Status Seen Assured—

In a letter to shareholders in the first-quarter report released April 30 George G. Walker, President, stated that hearings on the company's application for exemption from the Holding Company Act were concluded on March 26, 1959. He reported that at that time the Division of Corporate Regulation of the Securities and Exchange Commission stated that it would recommend to the Commission that the application for exemption be approved with conditions agreeable to all participants in the proceedings. If the application is approved by the SEC, the decision will mark the end of a 21-year effort to comply with the Public Utility Holding Company Act. For 21 of Bond and Share's 53 years, it has been a registered holding company.

When the SEC acts on the exemption application, Bond and Share's status will shift to that of an investment company subject to the Investment Company Act of 1940. Mr. Walker added "There will be definite benefits to shareholders in this shift of status. The heavy expense of the SEC proceedings will cease, management's time will not be diluted and the normal latitude permitted other investment companies will be available to it. Bond and Share has had to forego several profitable acquisitions because of its present regulatory status."

Asset value of Electric Bond and Share Company's common stock at March 31, 1959 was \$192,645,500, or \$36.69 a share, the highest at any reporting date since comparable figures have been available. This is an increase of \$37,083,800, or 24%, over asset value of \$155,561,700, or \$29.63 a share, at the same date in 1958.

Net income for the first quarter of 1959 was \$2,013,581, or 38 cents a share, a 3% increase over the same period a year ago. In addition, net gains of \$1,713,500 were realized from the sale of securities in the first quarter of 1959.

The company reported that it had restored to its portfolio, through purchases on the New York Stock Exchange, the 180,000 shares of American & Foreign Power common stock sold in October 1958.

In the first quarter of 1959, both Ebasco and Chemico obtained better than twice the volume of new orders received in the 1958 quarter, the report stated. The backlog of business for each company at March 31 was substantially higher than at the end of 1958.

In reporting on its subsidiary, American & Foreign Power Company Inc., the company states that three weeks ago the Congress in Brazil passed legislation permitting revaluation of properties to compensate for the decline in the cruzeiro. Six weeks ago, in Chile, Congress authorized the President to put into effect regulations which will provide the conditions necessary for expansion of electric service. Among the conditions is a 10% return on a net property rate base set at a starting figure of \$75,000,000 for Foreign Power's associate company there. In Mexico, the reorganization of the subsidiaries has been virtually completed and all of the present companies have been granted rate increases. Earnings will be up in 1959, the report stated, but will fall far short of an adequate return on the investment. Further rate increases are necessary.

Mr. Walker stated that these developments could have a substantial impact on Foreign Power's earnings which would benefit its investors, its customers and the countries in which it operates.

The Minister of Communications in Cuba was given authority three weeks ago to investigate electric and gas rates in Cuba and he announced that there was no intention on the part of the Cuban Government to intervene or take over management of Foreign Power's subsidiary. Premier Castro, on his recent visit to the United States, emphasized that it was not the intent of his Government to seize American properties.—V. 188, p. 1394.

Electronics Capital Corp.—Registers With SEC—

The corporation on April 27 filed with the Securities and Exchange Commission a registration statement covering the proposed offering of 1,200,000 shares of common stock at \$10 per share. This is expected to be the first company to be licensed under the Small Business Investment Act of 1958 contemplating distribution of its shares to the public through a national underwriting syndicate. The stock will be offered through an underwriting group headed by Hayden, Stone & Co.

The principal objectives of the corporation include: (1) providing of capital to selected small electronics companies with growth potential, primarily through purchase of convertible debentures; and (2) obtaining of certain tax benefits for shareholders based upon provisions recently adopted by Congress to encourage investment of venture capital in small businesses. Under these new tax provisions, a shareholder may offset losses on the sale of his stock against ordinary income rather than against capital gains. Small Business Investment companies are also allowed to take an ordinary-loss deduction, rather than a capital-loss deduction, on losses sustained on convertible debentures, including stock received through conversion privileges.

The management of Electronics Capital Corp. has been closely identified with the electronics industry. Charles E. Salik, President, is President and Chairman of Electronics Investment Corp., a diversified mutual fund with assets of over \$27,000,000. Richard T. Silberman, Executive Vice-President, is a Vice-President and director of Cohu Electronics and a director of Electronics Investment Corp. Neil H. Jacoby, a director, is dean of the Graduate School of Business Administration, University of California at Los Angeles, and is also a director of Electronics Investment Corp. Other directors will include Dr. Joseph M. Pettit, dean of the School of Engineering and Professor of Electrical Engineering, Stanford University; Donald C. Duncan, of Beckman Industries, Inc. and L. J. Rice, Jr., Vice-President of the First National Trust and Savings Bank of San Diego.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$5,276,952	\$3,201,432
Railway oper. expenses.....	3,392,803	3,290,138
Net rev. fr. ry. ops.....	\$1,884,149	\$88,706
Net ry. oper. income.....	556,706	*501,149

*Deficit.—V. 189, p. 1793.

Erie RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$14,130,596	\$12,612,765
Railway oper. expenses.....	11,087,822	10,414,555
Net rev. fr. ry. ops.....	\$3,042,774	\$2,198,210
Net ry. oper. income.....	1,121,596	216,793

*Deficit.—V. 189, p. 1793.

Fedders Corp.—To Redeem Preferred Stock—

The corporation is calling in all 17,300 shares of its 1953 series of \$50 par 5½% convertible cumulative preferred stock. The redemption deadline is May 29, the company announced on April 24. The stock will be redeemed at \$52.50 a share plus an accrued dividend of 68½ cents. It may be converted at the rate of 3¼ common shares for each share of preferred until the close of business on May 27. Fedders had 1,842,085 common shares outstanding as of April 1.

Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 189, p. 601.

Flintkote Co.—Proposed Acquisition—

This company announced on April 24 that it has entered into agreement for the purchase of the assets of Glens Falls Portland Cement Co. of Glens Falls, N. Y.

The agreement, subject to approval of stockholders of Glens Falls Portland Cement Co., calls for issuance of 369,858 shares of Flintkote \$5-par common stock in exchange for the assets of the Glens Falls cement producer.

I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer of Flintkote, said the proposed acquisition "is a further step in Flintkote's planned program of expansion and diversification and will implement our market for an important building product—cement."

Glens Falls Portland Cement Co. owns and operates a plant at Glens Falls, N. Y., with a rated annual production capacity of more than 1,800,000 barrels. Its products are sold under the trade names of "Iron Clad" and "Velo" in New York State and New England.

Mr. Harvey said "no change is contemplated in the management of Glens Falls Portland Cement or its method of operation." D. A. Symmes, President and Chief Executive Officer of the Glens Falls company, said "we anticipate that this proposed affiliation with Flintkote will improve our marketing position and enable us to plan for a product diversification in the expansion of sales outlets."

Flintkote successfully entered the cement business in early 1957 with the acquisition of the Kosmos Portland Cement Company of Louisville, Ky. As a result of the increasing demand for portland cement in the area served by Kosmos, Flintkote initiated construction of a new and modern kiln which will increase capacity by about one million barrels a year when completed later this year.

For 1958 Glens Falls Portland Cement Co. reported sales of \$5,185,492, and net profit of \$1,250,063, equal to \$2.03 per share on 616,430 shares outstanding.

Flintkote reported for 1958 sales of \$156,172,639, and net income of \$7,536,066, equal after preferred dividend requirements to \$3 per share on 2,125,598 shares of \$5-par common stock (which was prior to a recent three-for-two split). Since the year-end, Mr. Harvey has stated that Flintkote's 1959 sales are expected to approach the \$200,000,000 level.

Names James A. Main to Head Newly Aligned Industrial Division—

James A. Main has been named to manage the newly aligned Industrial Division of The Flintkote Co., George J. Pecaro, President, announced on April 29. The appointment of Mr. Main, who is also Assistant Secretary of the company, is effective immediately.

According to Mr. Pecaro, the new Division will handle the sale of products for the automotive, railway, paving and industrial products for the building industry—those products which are normally sold in bulk quantities and which are distributed through industrial converters, contractors and industrial distributors.

Under Mr. Main three departmental managers, all of whom will report to Mr. Main, were also named: A. J. Healey for automotive and railway products; C. Seibel, Jr. of the Whippany, N. J. office for paving products; and W. H. Mortenson for industrial products.

H. Kaan, who handles export sales for all company divisions except Flintkote Ltd. and the Pioneer (West Coast) Division, will also report to Mr. Main.

Mr. Main, who has been with Flintkote since 1929 is also a Vice-President of the Patent & Licensing Corp., a division of the company. A graduate of Harvard University, Mr. Main makes his home in Harrison, N. Y.—V. 189, p. 1675.

Foundation Investment Corp.—Statement Effective—

The registration statement filed with the SEC on Jan. 13 covering 231,988 shares of common stock to be offered for subscription by stockholders at \$12.50 per share, without underwriting, became effective on April 2.—V. 189, p. 345.

Fouress Mines, Inc., Republic, Wash.—Files With SEC

The corporation on April 13 filed a letter of notification with the SEC covering 138,175 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Frito Co.—Reports Record Sales and Earnings—

The company on April 25 reported record sales and earnings for the first 12 weeks of the year, according to C. E. Doolin, President. Sales totaled \$12,284,752, a 7% increase over the first 12 weeks of 1958. Earnings for the period, however, increased to \$471,976, or 20½¢ on per share basis, this is 31 cents on 1,528,148 shares.

"The increased earnings were attributable to higher sales volume, greater operating efficiencies and to lower raw material costs which may or may not prevail throughout the year," Mr. Doolin said.

On April 22, a public offering of new \$2.50 par value stock was made by a group of national and local underwriters. This offering represented 60,000 new shares issued by the company and 140,000 shares by three major stockholders.

At a special meeting of stockholders in March, the par value of the company's common stock was reduced from \$3 to \$2.50 by a two-for-one split and the number of authorized shares was increased from 2,000,000 to 3,000,000. See V. 189, p. 1927.

Funeral Directors Manufacturing & Supply Co., Louisville, Ky.—Stop Order Suspends Registration—

The Securities and Exchange Commission on April 27 announced the issuance of a "stop order" decision suspending a registration statement filed by this company, because of misstatements and omissions of material facts in the statement.

The company was organized in October, 1954, to manufacture, distribute and sell plastic grave vaults and plastic and aluminum caskets. The statement, which became effective in March, 1955, proposed the public offering of 199,907 shares of common stock at \$100 per share. An amendment was filed on Oct. 11, 1955. The company owns no property, but proposed to purchase or construct warehouses and plants and facilities to manufacture its proposed products, depending on the success of the stock offering. It admitted the existence of inadequate disclosures in the registration statement and amendment and the omission to state certain facts, and consented to issuance of a stop order.

In its decision, the Commission ruled that the registration statement misstates and omits material facts concerning the development work necessary to effect volume production of the company's products, the time required to effect full production, the indebtedness of the company to its officers, and the identity of certain officers of the company. Furthermore, the amendment to the statement failed to cure such deficiencies and to reflect material changes subsequent to the

original effective date concerning the identity of the company's officers and directors, its financial condition, and the liquidation of a company with which it had contracted for engineering and development work.

For example, the prospectus stated: "The development work on the plastic vault has progressed to the completion of design and molds for an adult size vault. Plans for tooling and equipment have been completed. Further development and testing will be required." The record facts showed that, in order to effect volume production of the vault, several sets of matched molds, each set consisting of six precision molds suitable for use in high pressure steam pressing machines, would have to be created and that the company does not have such sets of molds. The statement is silent as to the time required to achieve volume production; but the record indicates that, assuming the availability of adequate capital, from 1½ to 1½ years might be required.

The registration statement as amended also failed to disclose various information concerning the identity of certain officers and concerning indebtedness owing to officers in the amount of \$41,165 and to discharged employees in the amount of \$48,498 which the company is without funds to pay.—V. 188, p. 648.

Garrett Corp.—Reports Quarterly Results—

Net profits totaled \$2,451,000, after income taxes from consolidated sales of \$131,092,000 during the nine months period ended March 31, 1959. It was announced by J. C. Garrett, President. Profit before taxes was \$5,132,000.

Net income for the nine months was in the neighborhood of last year's corresponding period when profits totaled \$2,733,000 from sales of \$128,512,000.

Per share earnings for the company were reported as \$2.37 compared with \$2.64 per share at this time last year, based on 1,033,953 shares outstanding on March 31, 1959. Per share earnings increased each quarter during the current nine months starting with 44 cents for the first quarter, 76 cents for the second, and \$1.17 for the third quarter.

For Garrett's manufacturing divisions, backlog is \$108,000,000 of which 72% is military business. Backlog for the same period in 1958 was \$118,000,000, of which 78% was in the military category.

Total employment is approximately 10,200, up from 9,500 last year at this time.—V. 188, p. 2352.

General Dynamics Corp.—Changes in Personnel—

Frank Pace Jr., President of this corporation since May 1, 1957, has been elected Chairman of the Board of Directors.

Earl Dallam Johnson, former Executive Vice-President, has been named to the post of President.—V. 189, p. 916.

General Motors Corp.—Consolidates Two Divisions—

Consolidation of the corporation's Central Foundry and Fabricast Divisions, effective May 1, was announced on April 27 by John P. Gordon, President.

Fabricast will become a part of the Central Foundry Division and its two plants in Bedford, Ind., and Jones Mills, Ark., will be designated as the Fabricast plants of the Central Foundry Division.

"These two divisions are being consolidated," Mr. Gordon said, "in order to capitalize to the fullest on their facilities and organization in the field of cast iron and aluminum castings."

Known originally as the Allison-Bearard Corp. during World War II when its major function was the manufacture of aluminum cylinder blocks and heads for liquid cooled aircraft engines, Fabricast became a separate division in 1950.

Central Foundry has plants in Saginaw, Mich.; Danville, Ill.; and Defiance, Ohio.—V. 189, p. 1676.

General Oil & Industries, Inc. — Misrepresentation Charged—

The Securities and Exchange Commission has ordered administrative proceedings under the Securities Exchange Act of 1934 to determine whether Stratford Securities Co., Inc., 135 Broadway, New York City, together with three of its officers, defrauded investors in the offer and sale of stock of General Oil & Industries Co., Inc., and, if so, whether its registration as a broker-dealer should be revoked.

Stratford Securities has been registered with the Commission as a broker-dealer since December, 1956. Samuel P. Lewis, Pauline Edith Lewis and Joseph Schwartz are listed as officers and directors. The company and the three individuals were preliminarily enjoined by court order on Dec. 30, 1958, in an action filed by the Commission, from further offering and sale of General stock in violation of the registration requirements of the Securities Act of 1933.

According to the Commission's order authorizing the administrative proceedings, information developed in an investigation conducted by its staff, if true, tends to show that, in the offer and sale of General stock during the period July 15 to Nov. 5, 1958, Stratford Securities and the three officers violated the said registration requirements of the Securities Act and "engaged in transactions, practices, and a course of business which would and did operate as a fraud and deceit upon the purchasers" of the stock, in that they made false and misleading representations of material fact concerning General and its stock, its earnings and the future price of its stock, listing of the stock on an exchange, merger of General with a prominent oil company, ownership by General of oil and gas wells with a current substantial production, and production of oil and gas from properties owned by General.

A hearing will be held, at a time and place later to be announced, to take evidence with respect to the foregoing matters for the purpose of determining whether the allegations of fraud and other law violations are true and, if so, whether it is in the public interest to revoke Stratford Securities' registration.—V. 189, p. 1573.

General Telephone Co. of Ohio—Earnings—

Period End. Mar. 30—	1959—Month—1958	1959—3 Months—1958
Operating revenues	\$1,478,179	\$941,844
Operating expenses	987,334	567,216
Federal income taxes	132,000	116,400
Other oper. taxes	137,961	83,748
Net operating income	\$220,884	\$174,480
Net after charges	130,898	117,235

—V. 189, p. 1794.

General Telephone Co. of the Southwest—Earnings—

Period End. Mar. 30—	1959—Month—1958	1959—3 Months—1958
Operating revenues	\$2,501,639	\$2,196,684
Operating expenses	1,527,054	1,477,919
Federal income taxes	253,981	243,000
Other operating taxes	170,974	145,934
Net operating income	\$449,630	\$329,831
Net after charges	334,377	224,218

—V. 189, p. 1794.

General Tire & Rubber Co.—Unit Plans Expansion—

Construction work this year at the Sacramento (Calif.) facilities of the Aerojet-General Corp., a subsidiary, will involve expenditures totaling an estimated \$35,000,000.

This figure represents projects funded specifically by Aerojet-General and projects funded by military agencies. The new construction represents expansion of facilities for both the Liquid Rocket Plant and the Solid Rocket Plant.

The majority of military funds will be used to develop a new test area and to expand the solid rocket propellant production facilities.

Aerojet-financed projects include nearly 500,000 square feet of office and warehouse facilities, huge parking lots for some additional 2,000 cars and utilities expansion.

Buildings planned for completion this year include: a 104,000 square foot office structure, a 128,000 square foot office building, a 112,000 square foot warehouse, a 176 square foot development shop, a 30,000 square foot maintenance building, and a 14,000 square foot addition to the company cafeteria.

Aerojet-General currently holds contracts of more than \$300 million on the Air Force Titan liquid-fuel ICBM, is developing an entire propulsion system for the Navy solid-fuel Polaris IRBM, and is doing extensive work under an \$85 million contract on all three stages of the Air Force solid fuel Minuteman ICBM.—V. 189, p. 1928.

Godfrey Co.—Common Stock Offered—Public offering was made April 30 of 100,000 shares of common stock (\$5 par) at a price of \$13.25 per share by an underwriting group headed by Taylor, Rogers & Tracy, Inc., Chicago, Ill. This offering was oversubscribed and the books closed.

PROCEEDS—The company will use the proceeds to provide inventory and working capital for four new supermarkets in the amount of some \$309,400, and to provide fixtures and equipment with respect thereto in the amount of \$635,000; some \$30,000 will be used to provide equipment and improvements for Crestwood Bakery, a subsidiary; and the balance will be used for investments in controlling stock in retailer-franchised Sentry Markets and in interim investments in sites and development prior to resale.

Associate underwriters consisted of: Bacon, Whipple & Co.; Bear, Stearns & Co.; Crutenden, Podesta & Co.; Loewi & Co., Inc.; Dempsey-Tegeler & Co.; Marshall Company; Kiser, Cohn & Shumaker, Inc.; McMaster Hutchinson & Co.; Rodman & Renshaw; Straus, Blosser & McDowell; Bankers Bond Co.; George K. Baum & Co.; McDonald, Evans & Co.; and Tavssig, Day & Co. Inc.—V. 189, p. 1466.

(B. F.) Goodrich Co.—Sale of Harmon Colors—

The Harmon Color operations of B. F. Goodrich Chemical Co. located at Haledon, N. J., were acquired on May 1 by Allied Chemical Corp. of New York. Drexel & Co. assisted in the negotiations leading up to this transaction.

John R. Hoover, B. F. Goodrich Chemical's President, said: "The organic color pigment business fits considerably better into Allied's operations than ours. This is because Allied, through its National Aniline Division and others, is equipped to supply nearly all of the raw materials and intermediates required."

Harmon Color Works was purchased by B. F. Goodrich on Oct. 31, 1950, from American Home Products Corp. and has since been a part of B. F. Goodrich Chemical Co.

New Venture to Make Engines for Space Vehicles—

A new firm was announced April 23 that will engage in research, development and manufacture of ion propulsion devices that may send vehicles soaring through space at speeds of more than 100,000 miles an hour.

Named Goodrich-High Voltage Astronautics, Inc., the company will be headquartered in Burlington, Mass.

J. Ward Keener, President of The B. F. Goodrich Co., and Dr. Denis M. Robinson, President of High Voltage Engineering Corp., announced the new venture as a joint enterprise and said that development of a laboratory ion thrust unit is well along the way. Work will proceed at HVEC's Burlington plant.

The area of space technology to which GHV Astronautics will devote its efforts includes the development of engines that will take over once a vehicle enters space. It will also work in the related area of power generation for the engines from nuclear and solar sources.

Ion engines, the announcement said, will accelerate and fire a stream of atoms at that will drive space vehicles forward at the tremendous velocities needed for interplanetary travel.

President of the new firm is John Gale, Vice-President and Director of Applied Physics at High Voltage Engineering. Chairman of the Board of the new corporation is P. W. Perdreau, General Manager of B. F. Goodrich's Aviation Products Division.

High Voltage Engineering was described as the most experienced designer and largest manufacturer of Van de Graaff and linear ion accelerators used for physics research, cancer therapy, industrial processing and radiography.

The B. F. Goodrich Co., through its Aviation Products Division, brings to the new firm its experience in space technology, according to the announcement, through the development and production of high-altitude full-pressure suits, solid propellants, rocket motor cases and various missile components.—V. 189, p. 1928.

Grand Union Co.—Opens New Supermarket—

The company on April 29 officially opened the new 21,000 square foot Grand Union supermarket at Long Beach Avenue and Porterfield Place, Freeport, Long Island.—V. 189, p. 1794.

Great Northern Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$19,428,172	\$16,986,596
Railway oper. expenses	15,337,950	14,614,571
Net rev. fr. ry. ops.	\$4,090,222	\$2,372,025
Net ry. oper. income	1,564,096	485,552

—V. 189, p. 1573.

Guild Films Co., Inc.—SEC Sues to Compel Reporting

The SEC on April 29 announced a filing of an action in the U. S. District Court for the Southern District of New York, seeking a court order compelling compliance by Guild Films Co., Inc. and Interworld T. V. Films, Inc., both of 460 Park Ave., New York, with the disclosure and reporting requirements of the Federal Securities Laws.

In its complaint against Guild Films, the Commission also names as defendants John J. Cole, George J. De Martini, Irving Feld, Arthur R. Lerner, Irvin Margulies, Harry McDonald, Kenyon Brown, C. W. Alden, Jr., and Gerald Dickler, as officers, directors and persons controlling and dominating defendant Guild Films. The complaint seeks a court order directing the correction of deficiencies in Guild Films' annual reports on Form 10-K for its fiscal years ended Nov. 30, 1955, and Nov. 30, 1957, as well as the filing of an annual report on Form 10-K for defendant Guild Films' fiscal year ended Nov. 30, 1958; a report on Form 9-K for defendant Guild Films for the period ended May 31, 1958; and reports on Form 8-K for defendant Guild Films relating to: (a) certain agreements dated Aug. 21 and Aug. 28, 1957, whereby Guild Films agreed to sell to The Bon Ami Co. television time spots for a consideration of \$3,600,000; (b) contracts for the sale of approximately \$8,000,000 worth of television time to Nestle LeMur and Glamorene; (c) an agreement made in October 1957 to acquire 173,000 shares of stock of Guild Films from Robin International Corp. for \$519,000; (d) the transfer to Standard Sulphur Co., now Interworld T. V. Films, Inc., of foreign residual property and distribution rights to Guild Films' film library in exchange for stock of that company; (e) the annual meeting of stockholders on May 18, 1957; (f) the annual meeting of stockholders on July 21, 1958; (g) the sale on June 20, 1957 to Chatham Corp. of television time spots aggregating \$1,250,000; (h) the acquisition from Reynard International of the "Minutes of Prayer" series. The obligation to file reports arises under Section 13 of the Securities Exchange Act of 1934 and Regulation 13A adopted thereunder, by reason of the fact that the Guild Films' common stock is listed and registered on the American Stock Exchange (with which the Guild Films reports also must be filed).

The complaint against Interworld also names as defendants Guild Films Co., Inc., John J. Cole, George J. De Martini, Irving Feld, Arthur R. Lerner, Irvin Margulies, Harry McDonald, Kenyon Brown, C. W. Alden, Jr., and Gerald Dickler, as persons controlling and dominating defendant Interworld. In this action, the Commission seeks a court order compelling the filing of annual reports on Form 10-K for defendant Interworld's fiscal years ended July 31, 1957 and July 31, 1958, reports on Form 9-K for defendant Interworld for the periods ended Jan. 31, 1957 and Jan. 31, 1958, and reports on Form 8-K for defendant Interworld relating to: (a) the filing by Interworld under its former name, Standard Sulphur Co., of a voluntary petition in bankruptcy and its adjudication a bankrupt; (b) the release of Interworld, under its former name, Standard Sulphur, from bankruptcy under an arrangement with creditors and the sale of a substantial portion of its assets to Texas International Sulphur Co.; and (c) the annual meeting of shareholders in June, 1958.

The obligation of Interworld to file reports arises pursuant to an undertaking contained in a Securities Act registration statement filed by Interworld under its former name, Standard Sulphur Co., which became effective on Jan. 28, 1953, and which proposed a public offering of stock.—V. 188, p. 1270.

Gulf States Utilities Co.—Bids May 19—

This company will accept bids up to noon (EDT) on May 19, 1959, at the office of The Hanover Bank, Room A. 70 Broadway, New York 15, N. Y., for the purchase from it of 250,000 shares of common stock (without par value).—V. 189, p. 1928.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$7,251,066	\$6,947,050
Railway oper. expenses	5,349,342	5,455,473
Net rev. fr. ry. ops.	\$1,901,724	\$1,491,577
Net ry. oper. income	587,589	491,035

—V. 189, p. 1573.

Hastings Manufacturing Co.—Reports Increased Profits

The company on April 23 reported net earnings of \$263,745 after taxes in the first quarter ended March 31, 1959, compared with \$82,591 in the corresponding three months a year ago.

These earnings were equal to 25 cents a share on 1,055,700 shares of Hastings common stock outstanding, as against 7.8 cents a share on the same number of shares in the 1958 period.—V. 189, p. 1238.

Hermes Electronics Co.—Registers With SEC—

This company which was formally known as Hycon Eastern, Inc., on April 29 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale through an underwriting group headed by C. E. Unterberg, Towbin Co. The public offering price and underwriting terms are to be supplied by amendment. The office of the company is at 75 Cambridge Parkway, Cambridge, Mass.

The registration statement also includes 36,755 shares issuable upon the exercise of options; 147,564 shares issuable upon the exercise of rights of holders of \$5 cumulative convertible preferred stock to convert such stock; 20,000 shares issuable upon the exercise of the right of holders of 5% ten-year sinking fund debentures due 1965 to convert such debentures; and 734,374 of presently outstanding shares which may be offered by the holders thereof.

The company is engaged in research and development work in certain areas of electronics and physics and does specialized engineering in the field of communications systems. It also manufactures crystal filters, digital units and stable frequency sources.

Net proceeds of its sale of the 150,000 shares will be applied to the prepayment of a 5¼% note in the amount of \$135,000 and to the payment of bank notes now outstanding in the amount of \$350,000, which indebtedness was incurred for working capital. The balance of the proceeds will be used for general corporate purposes, including working capital and the acquisition of additional equipment and machinery.

The company has outstanding 734,374 common shares of which officers and directors (including Malcolm M. Hubbard, President and one of the organizers of the company in 1955) own 272,666 shares. An additional 64,000 shares are owned by two directors who are partners and associates of Kuhn, Loeb & Co.; 60,000 shares by The Western Union Telegraph Co., one of whose officers is a director of Hycon; and 164,255 shares are held of record but not beneficially.

Hertz Corp.—To Erect New Building—

A \$300,000 five-level rent a car and company office building is being built in downtown San Francisco, Calif., by this corporation, it was announced on April 27 by Joseph J. Stedem, Executive Vice-President. The new structure will have capacity for 200 rental cars. It will triple Hertz' San Francisco downtown rent a car capacity and will serve as headquarters for the company's North Pacific Zone, Mr. Stedem said.

The building, which will cover 32,500 square feet, is expected to be completed before July 1.

Hertz operates about 800 rental cars in San Francisco, including 350 at San Francisco International Airport, Mr. Stedem added.—V. 189, p. 1928.

Hevi-Duty Electric Co.—Control Acquired—

See Basic Products Corp. above.—V. 189, p. 810.

High Voltage Engineering Corp.—New Venture—

See B. F. Goodrich Co. above.—V. 188, p. 546.

(Edward) Hines Lumber Co.—Registers Employee Stock Plan With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 27, 1959, covering registration of 60,000 shares of common stock, for offering to employees and officers of the company under stock options or for outright purchase.—V. 187, p. 1433.

Hirsch (P. N.) & Co.—Registers With SEC—

This company, located at 1019 North Jefferson Ave., St. Louis, on April 29 filed a registration statement with the SEC covering 132,500 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Newhard, Cook & Co. The public offering price and underwriting terms will be supplied by amendment. None of the proceeds will be received by the company.

Hirsch & Co., operates through its consolidated subsidiaries, 72 junior department stores in Missouri, Illinois, Texas, Indiana, Alabama and Kentucky. It has outstanding (among other securities) 408,975 shares of common stock. The prospectus lists six selling stockholders, who own in the aggregate 280,050 shares. Philip N. Hirsch, President, proposes to sell 40,280 of his holdings of 79,530 shares; Ralph Hirsch, Secretary, 26,875 of 61,125; Oliver A. Goranik, Treasurer, 26,431 of 60,681; Irwin Gittelman, Vice-President, 26,924 of 63,124; Isadore Hirsch, a director 1,431 of 5,031; and 1019 North Jefferson Corp., all of 10,559 shares. The prospectus indicates that 1019 North Jefferson Corp. owns the company's St. Louis office and warehouse; and four-sevenths of its stock is owned by the two Hirsches, Goranik and Gittelman.

Holly Corp.—To Redeem Debentures—

The corporation has called for redemption on May 24, 1959, all of its outstanding 5% convertible debentures due June 1, 1959 at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co., 120 Broadway, New York 5, N. Y.

Holders may convert each \$1,000 debenture into 394 shares of common stock on or before 5 p.m. (EDT) May 19, 1959 at the company's offices in the Chrysler Bldg., 404 Lexington Ave., New York 17, N. Y.—V. 188, p. 1717.

Hoving Corp.—Acquisition—

This corporation has acquired the business and assets of Gunther-Jaeckel, Inc., it was announced on April 21. Frank J. McGrath Corp., of New York City, assisted in the negotiations leading up to this acquisition.—V. 184, p. 323.

Hycon Eastern, Inc.—Registers With SEC—

See Hermes Electronics Co. above.—V. 188, p. 2507.

Illinois Central RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$23,099,511	\$21,779,539
Railway oper. expenses	18,451,932	17,212,829
Net rev. fr. ry. ops.	\$4,647,579	\$4,566,701
Net ry. oper. income	1,602,393	1,580,169

—V. 189, p. 1794.

Industro Transistor Corp.—Consents to Stop Order—

This corporation, has agreed to a stipulation of facts in the stop order proceedings under the Securities Act of 1933 to determine whether its registration statement is false and misleading and, if so, whether a stop order should be issued suspending its effectiveness. The stipulation also contains a consent to the issuance of a stop order; and the hearing scheduled for April 27, 1959, for the purpose of taking evidence in such proceedings has been cancelled, the underlying facts having been agreed to in the stipulation.—V. 189, p. 1929.

International Business Machines Corp.—New Division

This corporation has announced the formation of an Advanced Systems Development Division. Thomas J. Watson, Jr., President, said that the new division reflects a major company program to increase

further the development of wholly new systems in the general field of information processing.

An objective of the Advanced Systems Development Division will be to demonstrate the commercial applicability of its new products and systems. To do this the division will include marketing and financial functions. The new division will build prototype machines for test in commercial environments, but volume production and marketing will be performed by other divisions of the company.—V. 189, p. 1929.

International Rys. of Central America—Reports Loss—

3 Mos. End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenues	\$1,351,734	\$1,416,150
Net rev. from ry. ops.	*5,281	155,541
Income avail. for fixed charges	*26,104	69,005
Net income	*45,971	50,475

*Deficit.—V. 189, p. 46.

International Telephone & Telegraph Corp.—Contract

The Air Force has awarded an \$11,400,000 contract for missile and aircraft ground support equipment to be used in the North American SAGE defense network to IIT Federal Division, Clifton, N. J. D. L. Mills, President, said on April 26.

Known as the duplex high-power radio amplifier, the equipment will be used to transmit guidance information for aerial defense through-out the SAGE network, Mr. Mills said.

The duplex amplifier, developed by International Telephone & Telegraph Corp. engineers, is similar to units already being supplied by IIT Federal for control of Boeing's Bomarc missile.—V. 189, p. 1929.

Interstate Department Stores, Inc.—Acquisition—

This corporation on April 27 announced that it had acquired White Front Stores, Inc., of Los Angeles, Calif.

Sol W. Cantor, President of Interstate, described White Front Stores as the largest and fastest growing low markup operation on the west coast, and said that its acquisition represented Interstate's first major step in its plan to enter this field. "White Front Stores last year had sales of better than \$20,000,000," he said. "Based on its operating experience to date it can be expected to contribute substantially to Interstate's net earnings."

Mr. Cantor stated that Interstate had acquired all of the stock of White Front. The purchase did not include the company's two store buildings or the land on which they are located, which were leased by White Front, and which Interstate will continue to lease.—V. 189, p. 1795.

Invesco, Inc., Tucson, Ariz.—Files With SEC—

The corporation on April 16 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to expand new areas.

Investors Stock Fund, Inc., Minneapolis—Registers With Securities and Exchange Commission—

This fund filed an amendment on April 23, 1959, to its registration statement covering 10,000,000 additional shares of capital stock.—V. 189, p. 47.

Irando Oil & Exploration, Ltd.—Registers With SEC—

This company, located at 1950 Broad Street, Regina, Sask., Canada, filed a registration statement with the SEC on April 24, 1959, covering 225,000 shares of common stock, to be offered for public sale at an initial offering price of 90¢ per share. The 225,000 shares of common stock, to be offered for public sale at an initial offering price of 90¢ per share. The 225,000 shares are under option to the underwriters, Laird & Rumball (Sask.) Ltd., who will make the offering of stock on a best efforts basis, for which it will receive commissions equivalent to one-half of the public offering price.

Organized in May, 1958, the company commenced primary distribution of its shares to the public in July, 1958, and since that time some 510,000 shares have been sold by the underwriters. However, delay in making payment for shares has resulted in only 374,000 shares being issued for cash to date, yielding \$75,602 net to the treasury. The company initially issued 900,000 shares to promoters for property. The 225,000 shares slated for public offering will approximate one-eighth of the then-issued shares.

The company has been and is engaged in exploration and development of oil and mining properties. It is said to have two producing oil wells, but exploration conducted on other properties has not yet established the existence of any substantial oil or ore reserves.

Net proceeds of the sale of stock under this offering, estimated at \$129,000, will be used to defray the costs of exploration and development of the properties and for the acquisition of other properties, and may be expended on such expenses incidental to these items as the management may determine.

The prospectus lists H. D. Beckwith of Denver and Irando Oils Ltd., of Regina as promoters; and they own 405,000 and 367,000 shares, respectively. Edward A. Miller of Regina is President.

(F. L.) Jacobs Co.—Hearing Postponed by SEC—

At the request of Joseph S. Radom, counsel to Arthur B. Pfeiderer and Harry Garland, co-trustees of F. L. Jacobs Co., debtor in reorganization proceedings pursuant to Chapter X of the Bankruptcy Act pending in the U. S. District Court in Detroit, the SEC has authorized a further postponement, from April 27 to June 1, 1959, of the hearing in proceedings under the Securities Exchange Act of 1934 to determine whether Jacobs Co. class A and class B common stock should be withdrawn from listing and registration because of the company's failure to file proper annual and other reports with the Commission and the New York Stock Exchange. The postponement was requested by counsel in order that the independent accountants may complete their audit of the company's books and records and so that counsel could properly prepare for the hearing.—V. 189, p. 1929.

Kansas City Southern Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$3,939,902	\$3,707,659
Railway oper. expenses	2,189,717	2,133,620
Net rev. fr. ry. ops.	\$1,750,185	\$1,574,039
Net ry. oper. income	711,714	657,938

—V. 189, p. 1574.

Kelsey-Hayes Co.—Secondary Distribution—A secondary distribution of 70,000 shares of common stock (par \$1) was made on April 27 by Goldman, Sachs & Co. at \$46.12½ per share, with a dealer's concession of \$1 per share. This offering was oversubscribed.—V. 184, p. 2837.

Laguna Niguel Corp.—Stock Offered—Public offering of 900,000 shares of class A stock and 900,000 shares of class B stock was made on May 1, by Paine, Webber, Jackson & Curtis and associates. This offering was oversubscribed and the books closed. The shares were offered in units, each consisting of one share of Class A stock and one share of Class B stock, at a price of \$10 per unit. The offering represented initial public financing by the company.

The shares comprising a single unit are transferable only together until after the close of the first period of three consecutive calendar months, commencing on or after July 1, 1961, during which period the average of daily quoted market prices for the units exceeds \$12.50 per unit.

BUSINESS—To acquire, develop and manage real estate, initially in Southern California. The company has contracted to purchase two adjacent properties totaling approximately 7,041 acres (approximately 11 square miles) located in the Los Angeles in Orange County. The properties are a part of the historic Rancho Niguel,

originally granted in 1842, one of the system of great cattle ranches whose beginnings are in the Spanish and Mexican periods of California's history. Most of the property has been used for many years as a working cattle ranch.

A broad program for development of the property is contemplated by the company, including plans and studies for location of high grade residential areas, shopping centers, other commercial areas, apartments, hotels, an industrial park, and recreational facilities, such as a golf course, beach recreational facilities, tennis courts and the like.

PROCEEDS—Of the net proceeds, \$4,799,167 will be used in connection with financing the purchase of property. The balance of the proceeds will be added to the company's general funds and will be available for property development and for use as working capital.

CAPITALIZATION—Upon issuance of the shares outstanding capitalization will consist of 900,000 class A shares and 1,790,000 class B shares.—V. 189, p. 1795.

Levine's, Inc.—Registers With SEC—

This company, located at 8908 Ambassador Row, Dallas, filed a registration statement with the SEC on April 24, 1959, covering 110,000 shares of common stock. Of this stock, 60,000 shares are to be offered for public sale by the issuing company and the remaining 50,000, representing outstanding shares, by the present holders thereof. Public offering price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is listed as the principal underwriter. Kidder, Peabody has acquired from the company common stock purchase warrants, exercisable on or before May 31, 1961, to purchase 11,000 common shares at the public offering price, which shares also are included in the registration statement.

Levine's operates a chain of 61 stores in the retail clothing and dry goods business in six states of the Southwest.

Net proceeds of its proposed stock sale will be added to general funds. Approximately \$300,000 will be spent for inventory, equipment, fixtures and other initial costs of three new stores which the company expects to begin operating between July and October, 1959. It is expected that all or most of the remaining proceeds will be used to acquire additional stores, and to establish new stores, thereby continuing the expansion of its operations.

The company now has outstanding 522,770 common shares, of which William Levine, Board Chairman, and Morris Levine, President, own 129,750 and 125,600 shares, respectively. They propose to sell 25,000 shares each.

Lithium Corp. of America, Inc.—Common Stock Offered—Bear, Stearns & Co. and John H. Kaplan & Co. on April 28 publicly offered 41,484 shares of common stock (par \$1) at \$18.50 per share. This offering was oversubscribed and the books closed. Of the 41,484 shares offered, 18,984 shares were sold by the underwriters, none of the proceeds of which will accrue to the company.

PROCEEDS—The net proceeds to the company will be used to reduce current accounts payable.

BUSINESS—The company was organized as a Minnesota corporation on April 11, 1944 as Lor Mining Corp. In August, 1946 the name was changed to Lor Corp., and in March, 1947 to its present name, Lithium Corp. of America, Inc. The company owns and currently operates plants in Bessemer City, N. C. and St. Louis Park, Minn., a suburb of Minneapolis. The company's principal office is at 1100 Title Insurance Bldg., Minneapolis 1, Minn. The company is currently engaged in the production and sale of lithium compounds, lithium metal and its derivatives, and lithium alloys, their relative importance being in that order. Over 50% of the total sales volume of the company is represented by sales of lithium material to the Atomic Energy Commission, but the price and amount of such sales is restricted information and may not be disclosed. Deliveries of the company under its present contract with the Atomic Energy Commission will be completed on Dec. 31, 1959. In early October, 1958, the company was informed by the Atomic Energy Commission that it would not in the foreseeable future require from the company additional quantities of lithium chemicals over and above those being supplied by its present contract.

	Authorized	Outstanding
4½% note payable to bank under V-Loan Agreement	\$7,100,000	\$1,422,092
5% convertible debentures maturing 1960-1964	1,200,000	971,000
Common stock (par \$1)	1,000,000 shs.	*928,041.32 shs.

*This figure includes 27,984 shares previously issued to the underwriters and 561.44 shares of stock evidenced by scrip certificates expiring Dec. 31, 1959. It does not include 50 shares of treasury stock held by the company. In addition to the above figure, 35,918 shares of stock are reserved for issuance against conversions of the company's 5% convertible debentures and 34,557 shares are reserved for issuance to holders of options to purchase the company's common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock of the company set forth below, if any are purchased: Bear, Stearns & Co., 11,250 and John H. Kaplan & Co., 11,250.—V. 189, p. 1574.

Louisiana & Arkansas Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$2,195,392	\$2,060,691
Railway oper. expenses	1,296,120	1,322,290
Net rev. fr. ry. ops.	\$899,272	\$738,401
Net ry. oper. income	335,851	302,333

Louisville & Nashville RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$20,203,707	\$18,882,495
Railway oper. expenses	15,828,920	15,722,547
Net rev. fr. ry. ops.	\$4,374,787	\$3,159,948
Net ry. oper. income	1,896,388	1,796,153

Lukens Steel Co.—Completes Expansion Program—

This company on April 20 announced the completion of the greatest single expansion program in its 149-year history.

At a total cost of \$33 million Lukens has increased its steel-making capacity by 24% (to 930,000 ingot tons annually) and raised its plate-rolling facilities by some 40% to become the third largest producer of steel plate in the nation.—V. 189, p. 483.

Lynch Corp.—Reports Profit for Quarter—

Net earnings for the quarter ended March 31, 1959 amounted to \$38,385. It was announced on April 24 by Will Freeman, Chairman of the Board and President. This compares with a net loss of \$38,258 for the same period in 1958.

Sales for the first quarter of 1959 amounted to \$1,551,168, compared to sales of \$1,301,346 for the same quarter in 1958.

Earnings per share for the 1959 first quarter were 8½¢, compared to a net loss of the same amount per share for the same quarter in 1958.—V. 189, p. 346.

Machlett Laboratories, Inc.—Merger Approved—

The stockholders on April 23 approved the proposed merger of this corporation with Raytheon Manufacturing Co.—V. 168, p. 2543.

Maine Fidelity Life Insurance Co.—Capital Stock Offered—The company is offering holders of its outstanding capital stock the right to subscribe for 100,000 shares of additional stock at the subscription price of \$6 per share on the basis of one share for each two shares held as of record April 28, 1959. Rights to subscribe, evidenced by transferable warrants, will expire at 3:30

p.m. (DST) on May 19, 1959 (with an over-subscription privilege). F. W. Brooks & Co. Inc. is manager of a group that is underwriting this offering. Shareholders of the company on April 22, 1959, approved a 2-for-1 split of the capital stock, increasing the authorized capital stock from 100,000 shares of \$4 par value to 300,000 shares of \$1.50 par value.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company. It is intended that substantially all of such proceeds will be initially invested in short-term U. S. Government securities, and subsequently will be used for expansion of the company's business.

BUSINESS—This company, with its general offices in Portland, Me., is authorized to write life, disability and health insurance and to grant annuities and endowments, under a special act of the Maine State Legislature effective Aug. 20, 1955. The company was originally licensed to do business in Maine on Jan. 31, 1956 and is currently licensed to do business in 22 additional states. At the end of 1958, the company had in force \$14,886,119 of life insurance and annualized accident and health premium income of \$298,446.—V. 189, p. 1677.

Managed Funds, Inc.—Securities Violations Charged—

The Securities and Exchange Commission has instituted proceedings under the Securities Act of 1933 challenging the accuracy and adequacy of disclosures contained in a registration statement filed by this St. Louis investment company, scheduling a hearing for May 6, 1959, on the question whether a stop order should be issued suspending its effectiveness. The registration statement was filed Aug. 2, 1954. From time to time since that date amendments have been filed increasing the number of shares registered for public sale and to provide a current prospectus, the most recent such amendment having been filed Aug. 25, 1958, and declared effective Aug. 29, 1958.

At the same time, the Commission served written notice on Managed Funds pursuant to provisions of the Investment Company Act of 1940 that various of its annual and other reports under that Act appear to be false and misleading; that the company may file corrected reports on or before May 29, 1959; and that following any such filing or failure so to file, the Commission may, after notice and opportunity for hearing, suspend or revoke the registration of Managed Funds as an investment company.

In announcing these proceedings, the Commission called attention to the fact that Managed Funds has a portfolio of securities having an aggregate market value of approximately \$75 million, and that its actions should not be construed in any manner as questioning the ability of Managed Funds to meet the contract terms of its outstanding shares.

One of the principal issues raised in the stop order proceedings relates to the adequacy and accuracy of the stated investment policy of Managed Funds, the principal objective of which is said to be "to provide for capital growth in all classes," with emphasis upon "capital growth rather than income" and with resulting normal turnover in the securities held. The statement of investment policy is challenged by the Commission in view (among other things) of the Fund's large turnover of portfolio securities and its apparent policy and design to provide and distribute quarterly gains on sales of portfolio securities.

Another primary issue relates to representations in the Managed Funds prospectus that research, statistical and investment advisory services are rendered to the Fund by Slayton Associates, Inc., under a contract dated Aug. 15, 1952. The accuracy of these representations is questioned by the Commission in view particularly of the undisclosed delegation of certain of these functions by Slayton Associates to Stephen M. Jaquith and the nature and extent of the services actually rendered by Jaquith for the Fund, as well as the payment to Jaquith had become the investment adviser for Managed Funds in aged Funds portfolio securities, as outlined below.

In the notice under the Investment Company Act, false and misleading representations in various reports filed by Managed Funds under that Act are charged, including the omission to state that Jaquith had become the investment adviser for Managed Funds in December, 1953, under provisions of a contract dated Dec. 1, 1953, between Slayton Associates, Inc., the then investment adviser for the Fund, and Jaquith, then an employee of Model, Roland and Stone. According to the notice, this contract required Jaquith, under the general direction and approval of Slayton Associates, to use his best judgment in the selection, purchase and sale of securities under the general policy of Slayton Associates as it may be determined from time to time; and Slayton Associates in payment for the services to be rendered, agreed to direct brokerage business to Jaquith or to such persons or firms as he might designate.

It further appears, according to the Commission's notice, that despite the obligation of Slayton Associates to render advisory services to Managed Funds under and pursuant to a contract dated Aug. 15, 1952, " . . . said obligation and responsibility of Slayton Associates, Inc., to Managed Funds, Inc. and its stockholders had been abdicated and delegated to Stephen H. Jaquith." It is also asserted by the Commission that Managed Funds' annual report for the year ended Nov. 30, 1958, failed to disclose that Slayton Associates did not perform the services it had agreed to perform and for which it had received payment of \$278,488; that Slayton Associates had directed brokerage commissions to Jaquith aggregating at least \$635,775 in respect of portfolio securities purchased and sold for Managed Funds that year; that Jaquith designated Model, Roland and Stone to effect said purchases and sales and to receive the \$635,775 of brokerage commissions; and that Jaquith received as compensation for said designation credit from Model, Roland and Stone in the gross amount of 50% of the commissions.

It further appears that, at the direction of Hilton H. Slayton, Jaquith caused \$215,231 gross commissions to be credited to James S. Stubbs and \$63,392 to Harold W. Smith. Hilton H. Slayton is President of Managed Funds and Vice-President and 51% stockholder of Slayton Associates; Smith is the husband of a sister of Hovey E. Slayton, Vice-President of Managed Funds and President of Slayton Associates; and Stubbs is a former business associate of Hilton H. Slayton and a former Director of Managed Funds. These payments were not disclosed in the report.

Similar non-disclosures are charged with respect to earlier reports, including payments to Slayton Associates and to Model, Roland and Stone for prior years, as follows: 1957—\$253,821 and \$254,525, respectively; 1956—\$229,096 and \$402,474, respectively; 1955—\$179,019 and \$268,872, respectively; and 1954—\$125,943 and \$134,977, respectively. In each of the years, Jaquith received 50% of the commissions payable to Model, Roland and Stone; and at the direction of Hilton H. Slayton, Jaquith caused commissions to be credited in 1957 to Smith in the amount of \$49,985 and to Stubbs in the amount of \$67,520; in 1956, \$47,266 to Smith and \$144,813 to Stubbs; 1955, \$60,283 to Smith and \$11,359 to Stubbs; and 1954, \$6,769 to Smith.

Moreover, according to the notice, the report failed to disclose that the said contract between Jaquith and Slayton Associates was illegal and void under provisions of the Investment Company Act and that all or part of the compensation paid thereunder might be recoverable by Managed Funds.—V. 189, p. 1131.

Matheson Co., Inc.—Partial Redemption—

The corporation has called for redemption on May 1, next, 2,500 shares of its 6% cumulative preferred stock at \$21 per share plus accrued dividends.—V. 187, p. 2003.

Michigan Gas Storage Co.—Private Placement—This company, through White, Weld & Co., has arranged to place privately \$6,300,000 of 4¼% first mortgage bonds due 1971. The company is controlled by Consumers Power Co.—V. 186, p. 1152.

Midland-Ross Corp.—Sales and Earnings Rise—

Earnings for the first quarter of 1959 rose 90.6% above a year ago on a 19.4% increase in sales. Wade N. Harris, President, told shareholders at the company's annual meeting held on April 23.

Dollar volume for the first three months of this year climbed to \$20,072,945 against \$16,808,223 in the same 1958 period. Net income rose to \$905,375, equal to \$1.05 a common share compared with \$474,960 or 41 cents a share a year ago.

According to Mr. Harris, the outlook for the second quarter continues to be favorable, and sales and earnings are expected to improve.

On April 6, 1959, the corporation acquired in a cash transaction all

the assets of the Nelson Metal Products Co., Inc., Grand Rapids, Mich., a substantial producer of zinc and aluminum die castings for the automotive industry. The acquisition was in line with Midland-Ross' announced policy of expanding operations into complementary fields.

Nelson Metal Products will continue to be operated by the present management, under the direction of the company's Owosso, Mich., division.

Minerals & Chemicals Corp. of America—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Net operating revenues	\$4,506,769	\$3,724,049
Net income before taxes	774,974	222,467
Net income after taxes	531,374	147,467
Earnings per share	\$0.36	\$0.07

*Adjusted to 2,031,382 shares outstanding as of March 31, 1959.—V. 189, p. 1864.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$411,166	\$397,762
Railway oper. expenses	245,677	217,556
Net rev. fr. ry. ops.	\$165,489	\$180,206
Net ry. oper. income	62,176	79,930

—V. 189, p. 1796.

Mississippi Valley Investment Co., Inc.—Partial Redemption—

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on May 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due Nov. 15, 1959 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 187, p. 1896.

Mississippi Valley Stock Yards, Inc.—Partial Redemption—

See Mississippi Valley Investment Co., Inc. above.—V. 186, p. 2051.

Missouri-Pacific RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$26,402,675	\$24,035,211
Railway oper. expenses	19,772,805	18,505,473
Net rev. fr. ry. ops.	\$6,629,870	\$5,529,738
Net ry. oper. income	2,995,436	2,644,614

—V. 189, p. 1575.

Missouri Public Service Co.—Private Placement—This company, through Merrill Lynch, Pierce, Fenner & Smith Inc., has arranged to place privately \$10,000,000 of 4.90% first mortgage bonds, series L, due April 1, 1989, it was announced on April 28. These bonds are being sold to 15 insurance companies and pension funds.

The net proceeds will be used for construction purposes.—V. 188, p. 548.

Moog Servocontrols, Inc.—Common Stock Offered—An underwriting group headed jointly by Kidder, Peabody & Co. and Blunt Ellis & Simmons on April 28 offered for public sale 120,000 shares of common stock (par \$1) at \$15 per share. This offering was oversubscribed and the books closed. An additional 10,000 shares are being offered by the company to its employees.

Of the shares being offered publicly, the underwriters have purchased 50,000 shares from the company and 70,000 shares from three selling stockholders who, after this sale, will continue to hold, as a group, more than 54% of the outstanding common shares.

PROCEEDS—The net proceeds to the company from the sale of the 60,000 shares will be used to increase working capital, principally through the reduction of bank loans. The company also proposes to arrange a long-term loan of \$500,000 to \$750,000 to repay all presently outstanding interest bearing long-term indebtedness.

BUSINESS—The company is one of the largest producers of electro-hydraulic servo control components and systems used primarily in missile and aircraft applications.

About half of the company's output is now used in missile programs and the remainder in military aircraft. While the government is the eventual user of almost all of the company's output, its products are initially sold to more than 200 companies, principally in aircraft and avionics industries.

EARNINGS—For the six months ended Dec. 31, 1958 the company reported sales of \$4,616,131 and net income of \$180,827, compared with sales of \$3,724,689 and a net loss of \$2,691 for the comparable period of 1957. For the fiscal year ended June 30, 1958 sales were \$7,800,735 and net income \$114,969.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes (secured) for equipt. purchases:	Authorized	Outstanding
To bank	\$60,860	\$60,860
Other	105,464	105,464
Mortgage note to bank	226,561	226,561
Other (unsecured) notes	79,824	79,824
Common stock (\$1 par value)	700,000 shs.	*500,000 shs.

*Not including 2,561 shares held in the treasury, and 10,000 shares at Feb. 28, 1959 and 17,700 shares at April 20, 1959 issuable upon exercise of stock options.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each has severally agreed to purchase from the company and from the selling stockholders are as follows:

	Shares to be Purchased—	
	From Selling Company	Stockholders
Kidder, Peabody & Co.	12,500	17,500
Blunt Ellis & Simmons	8,333	11,667
A. G. Becker & Co. Incorporated	4,167	5,833
Paine, Webber, Jackson & Curtis	4,167	5,833
F. S. Moseley & Co.	2,500	3,500
Shearson, Hammill & Co.	2,500	3,500
G. H. Walker & Co.	2,500	3,500
Doolittle & Co.	1,667	2,333
Lester, Ryons & Co.	1,667	2,333
Mitchum, Jones & Templeton	1,667	2,333
Rauscher, Pierce & Co., Inc.	1,667	2,333
Schoellkopf, Hutton & Pomeroy, Inc.	1,667	2,333
Harold C. Brown & Co., Inc.	833	1,167
Norman W. Eiseman & Co., Inc.	833	1,167
Hugh Johnson & Company, Inc.	833	1,167
S. D. Lunt & Co.	833	1,167
Newhard, Cook & Co.	833	1,167
Victor, Common, Dann & Co.	833	1,167
Total	50,000	70,000

*See "Offering to Employees" below.

OFFERING TO EMPLOYEES—The company is offering 10,000 shares of common stock to its employees at the price of \$13.75 per share. Employees are not limited in the number of shares to which they may subscribe but if oversubscribed the company will allocate the available shares in its discretion, generally by reducing the larger subscriptions to the extent necessary to satisfy the smaller. Any shares not purchased by such employees will be purchased by the several underwriters in proportion to their underwriting obligations for resale to the public.—V. 188, p. 1575.

Monon RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$1,760,339	\$1,702,351
Railway oper. expenses	1,465,864	1,368,276
Net rev. fr. ry. ops.	\$294,475	\$334,075
Net ry. oper. income	110,976	129,995

—V. 189, p. 1575.

Monongahela Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$355,391	\$429,313
Railway oper. expenses	281,907	295,390
Net rev. from railway operations	\$73,484	\$133,923
Net ry. operating deficit	1,245	19,574

—V. 189, p. 1677.

Morningstar-Paisley, Inc.—New President—

The election of Murray Stempel as President has been announced by Joseph Morningstar, Chairman of the Board. Mr. Stempel succeeds George J. Muller, who has been elected Vice-Chairman of the Board. Morningstar-Paisley, Inc. is a major producer of starches, gums, dextrans, adhesives, and chemical specialties for a wide number of industries. Consolidated sales for 1958 amounted to \$23,136,122.

Mr. Stempel, who has been associated with the Morningstar companies for the past 35 years, was previously Executive Vice-President of Morningstar-Paisley.—V. 188, p. 650.

National Citrus Corp., Lakeland, Fla.—Files With SEC

The corporation on April 20 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$2 per share), through R. F. Campeau Co., Inc., Detroit, Mich.

The proceeds are to be used for new equipment, inventory, and working capital.

National Gypsum Co.—Acquisition Approved—

The stockholders on April 23 approved the acquisition by this company of Huron Portland Cement Co.

The stockholders also voted to increase the number of authorized common stock shares from 5,000,000 to 10,000,000. "The additional shares," Melvin H. Baker, Chairman, explained, "can be issued for stock dividends and further acquisitions when exceptional opportunities are offered."

When National's registration statement is declared effective by the Securities & Exchange Commission, the company will mail a prospectus to Huron Portland Cement Co. stockholders outlining terms of the exchange for their acceptance.

Mr. Baker revealed that Huron's 1958 sales were \$32,105,506 with earnings of \$5,133,123 and its balance sheet contained assets of \$48,914,136.

He noted that the National company's new Tawas, Mich., gypsum quarry development is now in production. The first shipment of gypsum ore from the new quarry is scheduled to arrive this week at National's new Waukegan, Ill., gypsum plant. This plant is slated to go into production next month.

National also is building a new gypsum products plant at Lorain, Ohio to supply Ohio markets. The Waukegan plant will supply gypsum building products to the Chicago and Milwaukee, northern Illinois and Wisconsin markets.

Mr. Baker also noted that National now is expanding its Savannah, Ga., gypsum plant. When this expansion program is completed, the Savannah plant will have been expanded 300% since it was built in 1939.

Mr. Baker observed that "additional capacities will be required to meet the demands in the years ahead."

He said his company and its subsidiaries have raw material reserves "in quantities and locations necessary to support our continuing program of plant expansion. This includes vast holdings of mineral deposits to supply our basic building product industries in gypsum, asbestos, lime, pyrophyllite, limestone and shale."

"The location of these mineral reserves coupled with our fleets of ships on the Atlantic and the Great Lakes assures National Gypsum Co. and its subsidiaries of low cost materials in all major North American markets," he said.

Mr. Baker said the American Encaustic Tiling Co., which National acquired last year, "has already proved itself to be a profitable addition with good prospects for growth."

He also mentioned that the "recent acquisition of The Olean Tile Co., a first-rate floor tile producer, combined with American Encaustic, rounds out our ceramic tile product line and distribution."

"For operational purpose these two companies," he said, "have been combined and are being operated under the direction of Malcolm A. Schweiker as President."

"Nor are we standing still with this new building material line. In keeping with our policy of expanding acquired product lines, a \$2 million program is now underway at American Encaustic's Lansdale, Pa., plant. This will be ready in August and a vast new pyrophyllite quarry in Newfoundland to supply basic raw material for glazed ceramic tile production will also be ready this summer."

Regarding National Gypsum's future expansion objectives, Mr. Baker noted that the company "is presently studying possible additions to its carefully thought out program for diversifying the company's lines in the building materials field for greater market coverage."

"Ceramic tile and Portland cement are just two of the areas we are interested in," he explained. "We are studying others and something of further importance may be acquired in the future."—V. 189, p. 1677.

Nationwide Small Business Capital Investing Corp.—Registered With Securities and Exchange Commission—

This corporation, located at Hartsdale, N. Y., filed a registration statement with the SEC on April 24, 1959, covering 500,000 shares of 50¢ par capital stock, to be offered for public sale at \$1 per share. The company was organized under Delaware law in 1958 for the purpose of providing equity capital to small businesses. The management has decided at least temporarily not to apply for a license under the Small Business Administration Act of 1958. This stock offering is made in order to obtain funds to be used in financing those selected small businesses which will be able to meet the high standards which the management plans to require in order to qualify for financing by the company. Through banks, business associates and through advertising, the company will seek desirable small business financing throughout the nation.

The prospectus lists Charles M. Carpenter of Hartsdale as Board Chairman and George Vincent Grace of Long Island as President. They own, respectively, approximately 70% and 30% of the 9,000 outstanding shares, acquired at par. Grace has, in addition, subscribed, and agreed to pay, at par, for an additional 21,000 shares.

New Hampshire Ball Bearings, Inc.—Registers With Securities and Exchange Commission—

This company, located at Peterborough, N. H., on April 27 filed a registration statement with the SEC covering 126,000 shares of common stock. Of this stock, 100,000 shares are to be offered for public sale by the issuing company through an underwriting group headed by Kidder, Peabody & Co., and 5,000 directly to its employees. The remaining 20,000 shares, representing outstanding stock, are to be offered for sale by the holders thereof through said underwriting group. The public offering price and underwriting terms, as well as the offering price to employees, are to be supplied by amendment.

Net proceeds to the company of its stock sale will be used as follows: \$350,000 to pay off in full its 5% chattel mortgage term loan; \$400,000 to construct an addition to its main plant; and the balance, together with other corporate funds, some of which may be borrowed, to purchase machinery and equipment for the new plant addition, expected to cost approximately \$1,200,000, and for general corporate purposes.

The company has outstanding 341,080 common shares, of which 94,000 shares (27.6%) are held by Arthur N. Daniels, President, and 77,200 shares (22.6%) by Dolores deP. Daniels. They own an additional 10,400 shares for the benefit of their son. The two Daniels propose to sell 10,000 shares each.—V. 188, p. 1197.

New Orleans & Northeastern RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$865,231	\$1,077,664
Railway oper. expenses	799,983	620,685
Net rev. from railway operations	\$65,248	\$456,979
Net ry. oper. income	21,559	184,990

—V. 189, p. 1576.

New York Central RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$2,073,847	\$3,674,977
Railway oper. expenses	49,657,535	47,158,573
Net rev. from railway operations	12,416,292	6,516,404
Net ry. oper. income	4,536,343	1,473,791

—V. 189, p. 1576.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$13,613,002	\$11,426,292
Railway oper. expenses	9,137,511	8,819,496
Net rev. fr. ry. ops.	\$4,475,491	\$2,606,796
Net ry. oper. income	1,826,142	973,967

—V. 189, p. 1576.

New York Connecting RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$462,300	\$430,360
Railway oper. expenses	143,396	221,009
Net rev. fr. ry. ops.	\$318,904	\$209,351
Net ry. oper. income	206,437	96,730

—V. 189, p. 1797.

New York, New Haven & Hartford RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$12,738,535	\$12,510,450
Railway oper. expenses	10,510,422	10,710,253
Net rev. from railway operations	\$2,228,113	\$1,800,197
Net ry. oper. deficit	92,510	385,054

—V. 189, p. 1576.

New York Telephone Co.—Earnings—

Period End. Mar. 30—	1959—Month—1958	1959—3 Months—1958
Operating revenues	\$3,406,207	\$7,785,882
Operating expenses	\$2,452,292	\$5,306,443
Federal income taxes	9,871,000	8,638,000
Other operating taxes	9,543,721	8,799,829
Net operating income	11,539,194	10,041,610
Net after charges	9,759,116	8,711,077

—V. 189, p. 1797.

Newport News Shipbuilding & Dry Dock Co.—Reports Billings, Backlog, and Number of Employees—

Billings of this company during the three fiscal months ended March 30, 1959, amounted to \$41,838,063, compared with \$33,611,058 during the three months ended March 24, 1958, the company announced. Backlog of major contracts on March 30, 1959, was \$315,753,282, compared with \$412,801,144 on March 24, 1958. Employees numbered 12,823 and 12,422 on the respective dates.

The company stated that billings during the 1959 quarter comprised the following: On shipbuilding contracts, \$39,777,740, against \$25,544,876 for the first quarter of 1958; ship conversions and repairs, \$6,903,932, compared with \$4,634,979; hydraulic turbines and other work, \$4,156,391, against \$3,381,203.

It was noted by the company that income from long-term shipbuilding contracts is reported on the percentage-of-completion basis and that such income for any period will, therefore, vary from the billings on the contracts.—V. 189, p. 812.

Norfolk Southern Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$851,939	\$775,476
Railway oper. expenses	707,645	653,026
Net rev. from railway operations	\$144,294	\$122,450
Net ry. oper. income	59,407	45,782

*Deficit.—V. 189, p. 1678.

Norfolk & Western Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$17,746,239	\$17,148,353
Railway oper. expenses	11,029,535	12,642,357
Net rev. fr. ry. ops.	\$6,716,704	\$4,506,002
Net ry. oper. income	4,151,353	2,472,951

—V. 189, p. 1797.

Northern Natural Gas Co.—Expansion Approved—

The Federal Power Commission on April 24 approved a \$15,956,500 expansion program for this company, which enables it to increase its system capacity by approximately 100 million cubic feet of natural gas daily, according to advice received by the company.

Present customers of Northern will receive half the increase while the remaining 50 million cubic feet will go to serve a new customer, Northern Illinois Gas Co. of Aurora, Ill., which distributes gas in the growing Chicago suburban area.

Northern was advised on April 24 of a letter issued by FPC accepting a decision by an FPC examiner handed down on March 24, approving these projects.

Northern is prepared to start construction immediately, so that facilities will be in service this year.

Northern will build a total of 103.7 miles of 30-inch pipeline in Iowa, Nebraska and Kansas and will install 14,000 compressor horsepower at stations in these same states. Northern will also build 18 miles of 20-inch line from its present line at Dubuque across the Mississippi River to connect with the Northern Illinois line.

Northern Illinois Gas Co. must build a 140-mile pipeline, costing approximately \$13,500,000 to bring this gas into its present system near Des Moines, Ill.

Northern is currently engaged in a hearing before FPC to extend natural gas service to 326 new communities in Minnesota, Wisconsin, South Dakota, Iowa and Nebraska.—V. 189, p. 349.

Northern Pacific Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$14,588,958	\$12,839,165
Railway oper. expenses	12,191,184	11,605,044
Net rev. fr. ry. ops.	\$2,397,774	\$1,234,121
Net ry. oper. income	1,156,922	391,768

—V. 189, p. 1797.

Northern States Power Co. (Wis.)—Redemption—

The company has called for redemption on June 1, next, through operation of the sinking fund, \$100,000 of its first mortgage bonds 4½% series due June 1, 1987 at 108% plus accrued interest. Payment will be made at First Wisconsin Trust Co., Milwaukee, Wis., The Chase Manhattan Bank, 11 Broad St., New York, N. Y. or the Harris Trust & Savings Bank, 115 W. Monroe St., Chicago, Ill.—V. 188, p. 1273.

Northrop Corp.—Acquisition—

This company has purchased all the outstanding stock of Page Communications Engineers, Inc., it was announced on April 30. Blyth & Co., Inc., assisted in the negotiations leading up to this acquisition. —V. 189, p. 484.

Northwest Bancorporation—Split Effective—

Beginning April 27 the common stock of this corporation, one of the leading exclusive issues on the Midwest Stock Exchange, will have a par value of \$3.33 $\frac{1}{3}$, the Exchange announced.

The action results from the recent 3-for-1 split of the former \$10 par value stock.

The Exchange added that full trading unit for Northwest Bancorporation will now be 100 shares instead of 50.

The bank holding company owns stock interests in 76 affiliated bank and trust companies which operate 99 offices in Minnesota, South Dakota, North Dakota, Montana, Wisconsin, Nebraska and Iowa. —V. 187, p. 1897.

Nu-Form Batteries, Inc.—Restitution to Investors—

Gallon A. Bell was sentenced on March 23, 1959, in the U. S. District Court in Los Angeles to five years probation after being found guilty by Federal court jury of fraudulent sale of Nu-Form Batteries, Inc. stock, plus restitution to investors named in the indictment.

Outboard Marine Corp.—Earnings Rise—

Consolidated net sales of this corporation and its subsidiaries for the second fiscal quarter ended March 31, 1959 amounted to \$44,262,899, as compared to \$48,605,290 for the corresponding fiscal period in 1958. It was announced by William C. Scott, President. Earnings for the second quarter in 1959 amounted to \$3,241,887 as compared to \$2,824,700 for the second quarter of 1958.

Net sales for the six-month period ended March 31, 1959 were \$70,666,225, with earnings of \$4,046,038, or 52 cents per share, as compared with sales of \$74,381,009 and earnings of \$2,592,046, or 33 cents per share for the same period in 1958.

"Outboard motor sales during the latter two months of the second quarter compared favorably with last year, and April shipments are continuing at a satisfactory level," Mr. Scott pointed out. "The chain saw, vehicle and lawn mower sales for the last quarter were higher than during the corresponding period last year. Despite lower sales, earnings margins for the quarter improved somewhat over last year, and further improvement is anticipated as the seasonal sales peak is reached during the third quarter."

Work was initiated in January, 1959 on the addition of 40,000 square feet to the outboard motor development engineering plant at Waukegan. This project is scheduled for completion next fall and will provide the additional facilities required for the expanding engineering program. —V. 189, p. 603.

Pacific Electric Ry.—Earnings—

Period-End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$1,288,791	\$1,109,956
Railway oper. expenses	896,272	855,016
		\$3,454,786
		\$3,013,588

Period-End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Net rev. from railway operations	\$392,519	\$254,940
Net ry. oper. income	100,255	46,669
		\$5,371
		\$270,764

*Deficit.—V. 189, p. 1737.

Pearce-Simpson, Inc.—Private Placement—This company, through the Christopher Corp., has sold privately \$250,000 of 6% convertible debentures.—V. 187, p. 48.

Pearson Corp.—Common Stock Offered—R. A. Holman & Co., Inc., New York City, on April 24 publicly offered 175,000 shares of common stock (par 25 cents) at \$1 per share. The offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used as follows:

\$50,000 to repay a short-term loan to be obtained from the Industrial National Bank of Providence pending the sale of these securities, and the balance of the monies will be utilized for general corporate purposes primarily for the purchase of raw materials for building up of inventory as well as for the expansion of the company's sales program.

BUSINESS—Pearson Corp. was organized on Oct. 30, 1956, under the laws of the State of Rhode Island under the name of Pearson Plastic Corp. The name was changed on Nov. 10, 1958, to Pearson Corp. On March 27, 1959, the company merged with Thomas Potter & Associates, Inc. The company is engaged in the business of designing, manufacturing and selling an extensive line of fiberglass boats under the names of Peerless and Triton. The address of the company is 1 Constitution St., Bristol, R. I. At the present time the company manufactures and sells ten basic models of fiberglass boats that generally can be typed as cruisers, dinghies, runabouts, tenders, sloops and yawls. These boats range in size from 8 feet to 28 feet 6 inches in length and retail in price from \$169 to over \$10,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$6 cumulative preferred stock (without par value)	1,500 shs.	220 shs.
Common stock (par 25 cents)	1,000,000 shs.	*235,060 shs.
Common stock purchase warrants	100,075 wts.	75,075 wts.

*This figure does not include the shares of common stock to be issued as and if the holders of warrants exercise their rights to purchase common stock.

†This figure includes warrants to be issued to the underwriter. —V. 189, p. 1678.

Penn-Texas Corp.—Stock Offered—This corporation is offering to holders of its common stock the right to subscribe for 1,490,622 shares of additional common stock (par \$1) at the subscription price of \$6 per share on the basis of one share for each four shares of common held of record April 24, 1959. The rights to subscribe, evidenced by fully transferable warrants, will expire at 3:30 p.m. (EDT) on May 8, 1959. Bear, Stearns & Co. is manager of a group that will underwrite the offering.

PROCEEDS—Net proceeds from the financing, together with proceeds from a five-year bank loan in the amount of \$8,000,000, will be used by the corporation to acquire 75,654 more common shares of Fairbanks, Morse & Co. and to reduce short-term bank loans. Purchase of the additional 75,654 shares of Fairbanks, Morse common stock will bring the Penn-Texas holdings of this stock to 909,055 shares, or 64.2% of the outstanding stock.

BUSINESS—Corporation owns all of the capital stock of Pratt & Whitney Company, Incorporated, and of "Quick-Way" Truck Shovel Company. Through Pratt & Whitney, the company controls Colt's Patent Firearms Manufacturing Co., Inc., Potter & Johnston Company and Chandler Evans Company, wholly-owned subsidiaries of Pratt & Whitney, as well as the operating divisions of Pratt & Whitney. The company at present owns 77.19% of the capital stock of Fairbanks, Morse, and it has two operating divisions, Pennsylvania Coal and Coke Division which carries on the coal operations of the company, and Bayway Terminal Division, which operates a large terminal and warehouses at Elizabeth and Linden, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt (4% 1959-1961)		\$250,000
*Bank loan (4% 1960-1964)		8,000,000
†Current debt		400,000
\$1.00 cumulative convertible preferred stock (\$40 par value)	431,492 shs.	369,776 shs.
Common stock (\$1 par value)	10,000,000 shs.	47,463,100 shs.

*The company has negotiated with a bank a 4% loan to be secured by a pledge of all of the Pratt & Whitney and substantially all of the Fairbanks Morse common stock. It is a condition of the loan that

the company will have received at least \$6,700,000 after underwriting commissions from the sale of the common stock now offered. Under the terms of the loan agreement the company is required to repay \$500,000 on April 30, 1960 and \$400,000 quarterly thereafter until maturity when the remaining balance will be payable. In addition there are provisions for contingent payments based on earnings and sales of capital assets. The loan agreement contains a number of restrictive covenants including provisions restricting the payment of dividends. It also contains provisions for the acceleration of maturity.

*This amount represents a loan by Jacques Sarlie to the company in the amount of \$400,000 (net after deducting \$400,000 in cash deposited as security), to secure which the company pledged 40,000 shares of Fairbanks Morse common stock. Interest on the loan from Mr. Sarlie has not been paid since November, 1957 because of a dispute as to the amount thereof and because of the retention by the holder of dividends paid on the Fairbanks Morse common stock. The company has tendered payment of the loan which has been refused.

†Not including 161,343 shares held in the treasury and 8.4 shares represented by outstanding scrip certificates. In addition 100,000 shares are reserved for issuance pursuant to options granted under the Stock Option Plan and 690,371.2 shares are reserved for issuance upon conversion of the company's preferred stock on the basis of 1.6 shares of common stock for each share of preferred stock.

UNDERWRITERS—The underwriters named below are under a firm commitment to purchase the respective percentages of the unsubscribed portion of the common stock indicated below:

Bear, Stearns & Co.	23.8571	Hooker & Fay	1.3417
Allen & Company	9.9567	Howard, Weil, Labouisse,	
Dempsey-Teagler & Co.	5.0314	Friedrichs & Co.	1.3417
Gregory & Sons	5.0314	Loewl & Co. Inc.	1.3417
Emanuel, Deffen & Co.	3.3543	Julien Collins & Co.	1.0063
Hirsch & Co.	3.3543	A. G. Edwards & Sons	1.0063
Jones, Kreger & Co.	3.3543	Lentz, Newton & Co.	1.0063
John H. Kaplan & Co.	3.3543	Suplice, Yeatman, Mosely	
Peltason, Tenenbaum Co.	3.3543	Co., Inc.	1.0063
Straus, Blosser &		Clark, Landstreet &	
McDowell	3.3543	Kirkpatrick, Inc.	.6709
Winslow, Cobb & Stetson	3.3543	Davenport & Co.	.6709
H. Hents & Co.	2.0126	duPont, Homsey & Co.	.6709
The Johnson, Lane Space		Evans MacComack & Co.	.6709
Corp.	2.0126	Walter C. Gorey & Co.	.6709
Daniel Reeves & Co.	2.0126	Harrahan & Co., Inc.	.6709
Stroud & Co. Inc.	2.0126	King & Company	.6709
Bloren & Co.	1.6771	Leason & Co., Inc.	.6709
Granger & Co.	1.6771	Berwyn T. Moore & Co.,	
S. D. Lunt & Co.	1.6771	Inc.	.6709
Oppenheimer & Co.	1.6771	R. C. O'Donnell & Co.	.6709
Arthur, Lestrang & Co.	1.3417	The Phelps Company	.6709
Bonning & Co.	1.3417	Henry P. Swit & Co.	.6709

—V. 189, p. 1577.

(J. C.) Penney Co.—Banker Nominated to Board—

Howard C. Shepherd, Chairman of the Board of the First National City Bank of New York, is being nominated as a director of J. C. Penney Co., it was announced on April 25. He will fill the vacancy created by the retirement last July 1 of Robert C. Weideman, Comptroller.

Mr. Shepherd holds directorates in The Anaconda Co., Canadian Pacific RR., Corning Glass Works, Federal Insurance Co., New Jersey Zinc Co., Union Pacific RR. and United Aircraft Corp. He is a trustee of Consolidated Edison Co. of New York, and President of the New York Clearing House Association. —V. 189, p. 1797.

Pennsylvania RR.—Earnings—

Period End, March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	77,574,564	69,417,641
Railway oper. expenses	63,293,913	61,929,034
		\$186,093,912
		\$181,500,793

Period End, March 31—	1959—Month—1958	1959—3 Mos.—1958
Net rev. fr. ry. ops.	14,280,651	7,488,607
Net ry. oper. income	3,801,173	*1,389,240
		\$461,100
		\$8,399,621

*Deficit.—V. 189, p. 1797.

Piedmont & Northern Ry.—Earnings—

Period End, March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$507,030	\$460,338
Railway oper. expenses	238,095	215,015
		\$686,830
		\$58,623

Period End, March 31—	1959—Month—1958	1959—3 Mos.—1958
Net rev. fr. ry. ops.	\$268,935	\$245,323
Net ry. oper. income	79,428	79,767
		\$259,819
		\$193,325

—V. 189, p. 1798.

Pittsburgh & West Virginia Ry.—Earnings—

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$752,126	\$770,712
Railway oper. expenses	684,674	635,053
		\$1,998,234
		\$1,895,045

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Net rev. from railway operations	\$67,454	\$135,659
Net ry. oper. income	61,019	92,259
		\$117,335
		\$257,034

—V. 189, p. 1678.

Potomac Electric Power Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 23, 1959, covering 1,182,077 shares of common stock. The company proposes to offer this stock for subscription by common stockholders of record May 12, 1959, at the rate of one new share for each five shares then held. Unsubscribed shares will first be offered for sale to employees, and then to the public through an underwriting group headed by Dillon, Read & Co. Inc., and Johnston, Lemon & Co. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be used to pay \$6,425,000 of outstanding bank loan notes, representing borrowings for working capital and other corporate purposes, to reimburse the company's treasury for a portion of the construction expenditures heretofore made, and to provide for a portion of its construction program. The company estimates that its gross property additions for the years 1959 and 1960 will aggregate some \$89,000,000.—V. 189, p. 813.

Public Service Co. of Colorado—Halsey Stuart & Co. Inc. and associates on April 29 offered an issue of \$20,000,000 first mortgage bonds, 4% series due May 1, 1989, at 101.22% and accrued interest, to yield 4.55%. The group won award of the bonds at competitive sale on April 28 on a bid of 100.4%.

Other bids, all naming a 4% coupon were as follows: Harriman Ripley & Co., Inc., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc. and Dean Witter & Co. (jointly), 99.8299%; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 99.773%; Blyth & Co., Inc. and Smith, Barney & Co. (jointly), 99.76%; Lehman Brothers, 99.674%; and The First Boston Corp., 99.6299%.

The new bonds will be redeemable at regular redemption prices ranging from 105.85% to par, and for the sinking fund at redemption receding from 101.21% to par, plus accrued interest in each case. However, the bonds are not refundable, directly or indirectly, prior to May 1, 1964, through indebtedness incurred at an interest rate lower than the cost of the bonds now being sold.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company to be used toward the cost of the construction program. The company estimates a gross construction program during the 3 years, 1959-1961, of about \$106,000,000. These costs would be divided as follows: \$78,000,000 for electric facilities; \$23,000,000 for gas facilities; and \$5,000,000 for general and miscellaneous expenditures.

BUSINESS—The company is engaged, together with its subsidiaries, principally in the generation, purchase, transmission, distribution and sale of electricity and natural gas. The company's principal distribution center is in the city of Denver and the immediate vicinity. Electricity or gas, or both, is served at retail in an area having an estimated population of 1,092,000 of which about 850,000 is in the Denver area. Subsidiaries are Cheyenne Light, Fuel & Power Co., serving electricity and gas in Cheyenne, Wyoming, and environs;

Pueblo Co., a gas utility operating in Pueblo, Col. and environs; Colorado-Wyoming Co., a natural gas transmission company operating in northern Colorado and southern Wyoming; Western Slope Co., a natural gas transmission company operating in the vicinity of Grand Junction, Col.; 1480 Welton, Inc., a real estate company, and Green & Clear Lakes Co., owner and operator of storage facilities for water used in hydroelectric generation at the parent company's Georgetown Hydro Station.

EARNINGS—For the year 1958, the company and its subsidiaries had consolidated operating revenues of \$95,865,401 and consolidated net income of \$10,939,039.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds:

Halsey, Stuart & Co. Inc.	\$5,400,000	Mullaney, Wells & Co.	200,000
C. S. Ashmuc Co.	100,000	The National Co. of Omaha	100,000
The Bankers Bond Co.	100,000	New York Hanseatic Corp.	750,000
J. Barth & Co.	500,000	Nongard, Showers & Murray, Inc.	100,000
Branch, Cabell & Co.	100,000	J. A. Overton & Co.	100,000
Carolina Securities Corp.	200,000	Patterson, Copeland & Kendall, Inc.	100,000
City Securities Corp.	150,000	Peters, Writer & Christensen, Inc.	100,000
Colt & Co.	400,000	Raffensperger, Hughes & Co., Inc.	150,000
Dallas Union Securities Co., Inc.	150,000	Salomon Bros. & Hutzler	5,000,000
Dempsey-Teagler & Co.	150,000	Schwabacher & Co.	500,000
John Douglas & Co., Inc.	100,000	Scott & Stringfellow	100,000
Ferris & Co.	100,000	Shaugnessy & Co., Inc.	100,000
Creston H. Funk, Hobbs & Co.	100,000	Smith, Moore & Co.	100,000
Goodbody & Co.	400,000	William R. Staats & Co.	200,000
J. H. Hillsman & Co., Inc.	100,000	Steele, Haines & Co.	100,000
The Johnson, Lane Space Corp.	125,000	Stifel, Nicolaus & Co., Inc.	150,000
Kenover, MacArthur & Co.	125,000	Walter Stokes & Co.	100,000
John C. Legg & Co.	150,000	J. S. Strauss & Co.	400,000
Mackall & Co.	200,000	Thomas & Co.	200,000
McDonnell & Co., Inc.	150,000	Van Alstyne, Noel & Co.	500,000
McMaster Hutchinson & Co.	250,000	Weeden & Co. Inc.	750,000
Moreland, Brandenberger, Johnston & Currie	125,000	Wyatt, Neal & Waggoner	125,000
		F. S. Yantis & Co., Inc.	150,000

—V. 189, p. 1971.

Public Service Electric & Gas Co.—To Sell Bonds—

Company April 22 filed an application with the Board of Public Utility Commissioners of the State of New Jersey for authority to issue and sell \$50,000,000 principal amount of first and refunding mortgage bonds, to be dated June 1, 1959 and to mature June 1, 1989. It is planned to sell the bonds early in June.

The net proceeds from the sale will be added to the general funds of the company and will be used for its general corporate purposes including payment of a portion of the cost of its construction program.

Better business conditions and colder weather in January and February resulted in greater outputs of electricity and gas and a substantial improvement in earnings in the first quarter of this year over the same period in 1958. Donald C. Luce, President, reported on April 20 at the annual meeting of stockholders.

He revealed that revenues of the company during the first three months of this year increased 3% over the corresponding period last year, and amounted to \$108,134,000 as compared with \$99,733,000. Earnings available for common stock were \$3,099,000 more than in the first quarter of 1958, and amounted to \$1.07 a share, as compared with 88c per share last year for the same period.

It was reported that the company's total operating revenues in 1958 amounted to over \$344,000,000, which is an increase of more than 6% over 1957. The number of electric customers, he said, increased by approximately 15,000 to more than 1,370,000, and the number of gas customers increased by 18,000 to more than 1,100,000, in each case an increase of approximately 1.5%.

Sales and revenues in 1958 from the sale of electricity and gas, he stated, again established new records and exceeded those of any previous year. New records were also established for electric peak load and maximum day's sendout of gas. Electric sales increased 4.9% over 1957, and revenue from such sales, which totaled \$288,300,000, increased 3.7% over the previous year. Gas sales increased 15.2% over 1957, and revenue from such sales, which totaled \$114,600,000, increased 13.3% over 1957.

The growth in gas sales is attributable, he continued, to a marked increase in the use of gas for heating purposes. At the end of the year there were 246,000 building heating installations in service, an increase of 26,000 over the previous year.

Earnings available for common stock in 1958, he reported, amounted to \$27,600,000, an increase of \$500,000 over the 1957 earnings. However, on a per share basis, earnings in 1958 were \$2.26, down from \$2.29 in 1957, as a result of the increased number of shares outstanding.

He stressed that taxes continued to absorb a large portion of the company's revenue and pointed out that in 1958, State, local and miscellaneous taxes amounted to \$44,000,000 and Federal income tax amounted to \$31,400,000. Combined, they totaled \$75,400,000 and amounted to 25c for each dollar of revenue. As an indication of the size of the tax burden, taxes in 1958 were the equivalent of \$6.17 per share of common stock, or over two and one-half times the earnings available for common stock.

The stockholders were informed that the company's construction program at the end of 1958 amounted to \$340,000,000, and it is estimated that this year construction expenditures will aggregate approximately \$158,000,000, \$133,000,000 of which will be for electric facilities and \$25,000,000 for gas facilities. Mr. Luce reported that the first of two 290,000-kilowatt generators at Bergen Generating Station is expected to go into service this week and that construction work was started early in 1958 on the new 640,000-kilowatt Mercer Generating Station near Trenton, and that one unit of 320,000-kilowatts is scheduled for service in 1960 and the other in 1961. "Upon completion of these new generating stations and after retirement of some small older units of capacity at Marion Generating Station, the total installed capacity of our

Raytheon Manufacturing Co.—Merger Approved—

See Machlett Laboratories, Inc. above.—V. 189, p. 1048.

Reading Co.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue—	\$9,385,280	\$9,530,462
Railway oper. expenses—	7,832,462	8,661,782
		\$26,666,484
		\$28,042,242
Net rev. fr. ry. ops.—	\$1,552,818	\$866,680
Net ry. oper. income—	613,496	425,283
		\$1,733,275
		\$1,619,656

—V. 189, p. 1971.

Republic Foil Inc.—Rights Offering to Stockholders—

The company is offering holders of its outstanding common stock the right to subscribe for 70,196 additional common shares at the subscription price of \$12.50 per share, on the basis of one share of common for each three shares held of record on April 28, 1959. Rights to subscribe, not transferable or assignable, will expire at 3:30 p.m. (EST) on May 13, 1959. Laird & Co., Corp. is manager of a group that will underwrite the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares will be added to the general funds of the company and used initially to purchase land, erect a building and purchase equipment for the expansion of the etched foil division of the company. The balance of the proceeds will be used to retire bank loans, and the remainder, if any, added to working capital.

BUSINESS—The company with its executive office and plant in Danbury, Conn., is engaged in the manufacture of plain unbacked aluminum foil of standard purity and sells for further conversion into finished products. The company also etches foil for sale to manufacturers of electrolytic capacitors and is the only domestic producer of aluminum foil which etches and sells alloy 1199, a foil of 99.99% aluminum content.

EARNINGS—For the year 1958 the company had net sales of \$4,618,993 and earnings of \$190,620, equal to 91 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	*280,784 shs.

*Does not include 11,804 shares issuable upon exercise of outstanding employee stock options.

UNDERWRITERS—The several underwriters have agreed to purchase from the company the percentages of unsubscribed stock set forth opposite their respective names as follows:

Laird & Co., Corp.	47.5
New York Henshaw Corp.	17.5
Chas. W. Scranton & Co.	17.5
Stein Bros. & Boyce	17.5

—V. 189, p. 1577.

Rexall Drug & Chemical Co.—New Name—

See Rexall Drug Co. below.

Rexall Drug Co.—Changes Name—

An amendment to the company's certificate of incorporation changing its name to Rexall Drug & Chemical Co. became effective April 24. Dealings on the New York Stock Exchange under the new name began on April 27.—V. 189, p. 1925.

Reynolds Engineering & Supply, Inc.—Offering Completed—It was announced on March 30 that the public offering of 60,000 shares of common stock (par \$1) which was made at \$5 per share on Nov. 10 by L. L. Bost & Co., has been completed, all of said shares having been sold. For details, see V. 188, p. 2293.

Richmond, Fredericksburg & Potomac RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue—	\$2,267,981	\$2,073,264
Railway oper. expenses—	1,434,136	1,397,709
		\$6,226,212
		\$5,946,034
Net rev. fr. ry. ops.—	\$833,845	\$675,555
Net ry. oper. income—	238,757	203,069
		\$1,974,599
		\$1,604,923

—V. 189, p. 1798.

Rohr Aircraft Corp. — Registers Stock Option Plan With Securities and Exchange Commission—

This corporation on April 29 filed a registration statement covering 240,614 shares of its common stock, reserved for issuance upon exercise of restricted stock options which may be granted to officers and key employees of the company under its restricted stock option plan.—V. 189, p. 605.

Royal Crown Cola Co.—Reports Higher Earnings—

Earnings of this company (formerly Nehi Corp.) for the three months ended March 31, 1959 amounted to \$178,599, after providing \$203,000 for Federal and State income taxes; as compared with earnings of \$137,466 for the corresponding 1958 period, after providing \$154,000 for Federal and State income taxes, making net profit 17 cents per share in 1959 as compared to 13 cents in 1958, based upon shares outstanding at close of the respective periods.—V. 189, p. 1512.

Ruberoid Co.—Sales and Earnings Increased—

Quarter Ended March 31—	1959	*1958
Net sales	\$20,089,449	\$14,568,317
Income before Federal taxes	1,891,641	254,946
Federal taxes on income	880,000	38,000
Net income	\$1,011,641	\$216,946
Aver. number of shares outstand. during period	1,607,723	1,602,127
Net income per share	\$0.63	\$0.14

*Adjusted to give effect to the pooling of interests of The Ruberoid Co. with those of The Funkhouser Co. and R. J. Funkhouser & Co., Inc.—V. 189, p. 1134.

(F. C.) Russell Co.—Expansion Continues—

Acquisition of two manufacturing companies and creation of a third in Florida, now gives this big window and door company the strongest position it has held in the Southeast, Frank C. Russell, President and Chairman of the Board, said on April 29.

Mr. Russell said the parent company started to strengthen its manufacturing and distribution facilities in the Southeast in May, 1958, with the acquisition of the Vuc-Russ Co., Hialeah, Fla., which makes aluminum awning-type windows, jalousies and is preparing to make etched glass doors. The company's name is being changed to Rusco Windows, Inc., of Florida, with S. H. Vuncannon as President. It will handle distribution of all of the parent company's products in Florida, Georgia, North Carolina, South Carolina and Alabama.

The second acquired company is Ruffe, Inc., Miami, Fla., which will operate under a new corporate name, Rusco Architectural Products, Inc. Acquired last February, it will manufacture various types of window hardware for the awning and jalousie field, a new series of architectural aluminum projected-type windows and curtain wall systems. It will continue as a prime and sub-contractor for the United States Military.

The third division, organized last December, is Cinco Screens, Inc., Miami, Fla. It was organized to manufacture metal framed screens for the F. C. Russell Co. It will also manufacture rolled sections and screens for the window industry.—V. 189, p. 1971.

Ryan Aeronautical Co.—Splits Stock—Increases Cash Dividend Rate—

In addition to declaring the regular quarterly cash dividend of 10 cents a share on the common stock, the directors on April 21 voted

to split the stock on the basis of 2½ shares for each share now outstanding.

Subject to approval of the stockholders, the additional shares will be paid June 19 to owners of record May 29. The cash dividend is payable June 5 to stockholders of record May 15.

The new shares will be of no par value compared with \$1 par value of the present stock. Their issuance will bring to 1,351,420 the number of shares outstanding, compared with 540,568 at present.

The board intends initially to declare cash dividends on the increased number of shares at the annual rate of 20 cents a share. This, in effect, represents a 25% increase in the cash dividend payout.

In the recent past, the board has supplemented the annual cash dividends with disbursements in stock. The conservative cash dividend policy followed has conserved the company's cash, thus aiding in financing expansion, while the stock dividends have provided shareholders with negotiable evidence of their increased equity in the company's undistributed earnings.—V. 189, p. 1572.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue—	\$464,172	\$373,219
Railway oper. expenses—	242,868	275,873
		\$1,367,432
		\$1,029,448
Net rev. fr. ry. ops.—	\$221,304	\$97,346
Net ry. oper. income—	65,254	15,883
		\$660,323
		\$244,254

—V. 189, p. 1578.

St. Louis Southwestern Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue—	\$5,736,675	\$5,175,516
Railway oper. expenses—	3,518,289	3,462,550
		\$15,916,849
		\$14,833,674
Net rev. fr. ry. ops.—	\$2,218,386	\$1,712,966
Net ry. oper. income—	949,487	755,611
		\$5,672,658
		\$4,612,346

—V. 189, p. 1717.

Savannah & Atlanta Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue—	\$322,905	\$300,675
Railway oper. expenses—	259,296	242,517
		\$934,832
		\$896,690
Net rev. from railway operations—	\$63,609	\$58,158
Net ry. oper. income—	32,303	34,917
		\$186,295
		\$176,354

—V. 189, p. 1799.

Scranton Corp.—SEC Participates in Reorganization—

The Securities and Exchange Commission has filed notice of appearance in proceedings for the reorganization of Scranton Corp. and its wholly-owned subsidiary, Hal Roach Studios, Inc., pending in the U. S. District Court for the Middle District of Pennsylvania (at Scranton) pursuant to Chapter X of the Bankruptcy Act. Voluntary petitions for reorganization were filed April 3, 1959 and approved by the Court; J. Julius Levy was appointed trustee for both companies; and a hearing has been scheduled for June 3, 1959, on the question of retention of the trustee in office. The petitions indicate that the affairs of Scranton were dominated and controlled by Alexander L. Guterman and associates through F. L. Jacobs Co., which is also undergoing reorganization in the U. S. District Court in Detroit.

An unaudited balance sheet for Scranton Corp. as of Jan. 31, 1959 shows total assets of \$9,971,592 with total liabilities of \$2,900,776 and a common stock equity of \$7,071,116. A balance sheet for Hal Roach Studios, Inc. as of Feb. 14, 1959 shows total assets of \$7,125,310, total liabilities of \$7,067,892, and a deficit of common equity of \$339,263. There are approximately 700 to 800 holders of the common stock of Scranton.—V. 189, p. 1512.

Selected Investment Corp. — SEC Advisory Report Filed on Reorganization—

The Securities and Exchange Commission on April 24 filed an advisory report with the U. S. District Court in Oklahoma City upon the proposed plan for reorganization of Selected Investment Corp. and Selected Investments Trust Fund, debtors in reorganization pursuant to Chapter X of the Bankruptcy Act. In its report, the Commission concluded that the plan was feasible and that it could be made fair and equitable if modified in certain respects.

The debtor companies, directly and through subsidiaries, are engaged primarily in the finance business in Oklahoma; and they also own or control many other businesses and properties. The plan was proposed by the Wirt Franklin Investors Committee representing the holders of \$16,000,000 of trust certificates issued by the Trust Fund. There are over \$39,000,000 trust certificates outstanding on which no interest has been paid since the reorganization proceedings commenced in March, 1958. Under the plan, the reorganized company would extend its operations in the finance business and divest itself of other holdings. For reorganization purposes, the estate is valued at \$27,500,000. The plan accords no participation to present common stockholders since the corporation was found to be insolvent by the Court.

The plan proposes that new debentures and common stock be issued to holders of trust certificates. Such holders would receive up to 10,500,000 shares of new \$1 par common stock and up to \$11,000,000 of new 6% subordinated debentures. Holders would be allowed to receive cash in lieu of new securities; but if requests for cash exceeded \$14,000,000 in amount, the plan is to terminate. After the initial issuance of such securities the new management group is to receive an option at par value on 7½% of the number of shares issued to certificate holders; and the plan also provides for an option to unnamed employees on 2½% of the number of shares issued.

Amendments to the plan suggested by the Commission to make it fair and equitable to public security holders are the following: (1) Changing the formula for determining the amount of cash to pay to the certificate holders who withdraw; (2) eliminating the option provisions or in the alternative, changing their terms; (3) altering the method of election of the members of the Board of Directors by providing for cumulative voting; (4) altering the length of terms to be served by the members of the Board of Directors; (5) increasing the face amount of the debentures and the par value of the common stock and reducing the number of debentures and shares of stock to be issued and providing for the issuance of scrip for fractional interests; (6) providing for a premium upon call of the debentures before maturity or serial redemption; (7) providing for preemptive rights for the common stock; and (8) providing for pro-rata cash withdrawals if requests for more than \$14,000,000 of withdrawals are made.—V. 189, p. 1798.

Shinyetsu Electric Power Co., Ltd. (Shinyetsu Denryoku Kabushiki Kaisha)—Partial Redemption—

Dillon, Read & Co., Inc., 40 William Street, New York 5, N. Y., as fiscal agent, announces that the corporation will redeem on June 1, 1959, \$64,000 of its first mortgage 6½% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962). Payment will be at 100% plus accrued interest.—V. 188, p. 1867.

Simca Societe Anonyme, of France—Securities Offered—

The company on April 17, via a prospectus, announced that its American stockholders are being offered the right to subscribe to a maximum of 1,000,000 capital shares (equivalent to a maximum of 2,000,000 shares) for each such share held or (b) one additional capital share on the basis of (a) one additional American share represent one capital share). The subscription price per American share (payable in dollars) is \$5.61; per capital share (payable in francs) is 5,500 francs (\$11.22). The offer is being made to holders of record April 13, 1959, and rights of holders of American shares expire 3:30 p.m. (DST) on May 7, 1959; while in the case of capital shares the subscription privilege expires at the close of business in Paris, France, on May 12, 1959. An over-subscription privilege prevails. Assuming holders in this country subscribe for the American shares and capital

shares being offered to them the company will realize a total of \$11,220,000. This offering is not underwritten.

BUSINESS—SIMCA is engaged in the production and sale of passenger automobiles and related equipment, the production and sale of heavy trucks, tractors and other products and, through a subsidiary, in the installment financing of products of the company. The company has shown substantial growth since its organization, particularly in the postwar years, and is now the second largest passenger automobile manufacturer in France in terms of both unit volume and gross sales.

The company was incorporated in France in 1934, to continue the assembly in France of Fiat automobiles, originally commenced in the late 1920's. In 1936, the company began to manufacture and sell passenger automobiles under its own name. In November, 1954, Ford Societe Anonyme Francaise, a French corporation organized in 1925 and engaged in the manufacture of passenger automobiles and trucks, was merged into the company, effective retroactively as of Jan. 1, 1954, with stockholders of Ford S.A.F. receiving capital shares of the company on the basis of one capital share of the company for 23 shares of capital stock of Ford S.A.F. In August 1958, Chrysler Corp., Detroit, Mich., acquired from Ford Motor Co. of Dearborn, Mich., the entire Ford holdings in the capital stock of SIMCA. Chrysler also acquired from other shareholders of the company enough additional shares to bring its shareholdings to approximately 25% of the capital stock of SIMCA outstanding at that time. As of Sept. 1, 1958, SIMCA and Chrysler International, S.A., a Swiss corporation formed by Chrysler for the management of its overseas interests, entered into agreements for the handling of Chrysler and SIMCA products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

(In thousands of French Francs)

Debtures:	Authorized	Outstanding
5½% debentures, due 1981	5,000,000	4,600,000
6½% debentures, due 1975	500,000	414,440
6½% debentures, due 1963	500,000	208,310
Ford S.A.F. 6% debts., due 1965	44,000	22,562
Ford S.A.F. 6½% debts., due 1979	250,000	221,140
Ford S.A.F. 6½% debts., due 1964	350,000	145,600
Indebtedness to banks	31,927,476	29,785,562
Other indebtedness	1,436,704	704,704
Capital shares (par 5,000 francs)	17,000,000 shs.	*6,720,000 shs.

*These debentures are to be redeemed in annual installments from their date of issue until final maturity, by drawing of lots or by repurchase on the market. The company is at present offering in France an additional issue of 4,000,000 francs principal amount 6% debentures due 1977, to be redeemed in annual installments.

*Originally issued by Ford S.A.F. and assumed by the company in merger.

By action taken at the special meeting of stockholders held on Feb. 9, 1959, the Board of Directors was authorized, in its discretion, at any time and at one or more times, to increase the company's capital to 17,000,000 capital shares or Frs. 85,000,000,000. Acting pursuant thereto the Board of Directors, on March 24, 1959, authorized the issuance of 3,360,000 additional capital shares, among which are the shares now being offered to shareholders in America.—V. 189, p. 1512.

Southern Nevada Power Co.—Stock Offered—White, Weld & Co. is manager of an underwriting syndicate which offered on April 29 75,000 shares of cumulative preferred stock, 5½% series (\$20 par value), at a price of \$20 per share, plus accrued dividends from May 5, 1959. This offering was oversubscribed and the books closed.

The new preferred stock is redeemable at optional redemption prices of \$22 per share prior to May 1, 1964 and \$21 per share thereafter.

PROCEEDS—Net proceeds from the sale of the preferred stock, together with proceeds from the scheduled sale early in May of \$5,500,000 principal amount of first mortgage bonds, will be used by the company to reduce its short term bank loans. Such bank loans will consist of the balance of existing loans incurred for construction purposes, plus an estimated additional \$4,080,000 expected to be borrowed to cover the redemption of the outstanding first mortgage bonds, Series C, due 1966.

BUSINESS—The company is an operating public utility engaged in producing and distributing electric energy in the city of Las Vegas Nev., and vicinity. As of Feb. 28, 1959 the company had 26,181 residential customers; 6,308 commercial buyers of electricity; 9 industrial and 10 others, for a total of 32,506 customers.

EARNINGS—For the twelve months ended Feb. 28, 1959, operating revenues of the company aggregated \$8,282,733 and net income was \$1,145,172.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First Mortgage Bonds:	Authorized	Outstanding
4½% series due 1983	\$760,000	\$760,000
4½% series B due 1984	15,000,000	7,028,000
Series D due 1989		15,500,000
Debtures:		
4½% sinking fund debts. due 1979	750,000	730,000
Bank loans		360,000
Cumulative preferred stock (\$20 par)	250,000 shs.	
5½% series		75,000 shs.
Common stock (\$1 par)	1,000,000 shs.	715,577 shs.

*The trust indenture, as supplemented, under which bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

Of this amount 9,696 shares are reserved for issuance upon exercise of outstanding options granted pursuant to a restricted stock option plan.

Represents issue scheduled to be sold on May 11, 1959.

UNDERWRITERS—The names of the several underwriters, none of which is affiliated with the company, and the number of shares of the new preferred stock which they have severally agreed to purchase are as follows:

Shares	Shares
White, Weld & Co.	19,000
J. Barth & Co.	4,000
Bateman, Eichler & Co.	4,000
Bingham, Walter & Hurry, Inc.	4,000
Eppler, Guerin & Turner, Inc.	4,000
Walston & Co., Inc.	5,000
Dean Witter & Co.	8,000

—V. 189, p. 1717.

Southwestern Electric Power Co. — Bond Financing Cleared by SEC—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell, at competitive bidding \$16,000,000 of first mortgage bonds, series H, due May 1, 1989.

Net proceeds are to be used to finance a part of the company's construction expenditures and to pay or prepay bank loans incurred or to be incurred in connection therewith (which may approximate \$12,000,000).—V. 189, p. 1799.

Specialty Steel Products, Inc.—Acquisition—

See American Steel Foundries above.

Spector Freight System, Inc.—Proposed Acquisition—

The corporation on April 24 applied to the Interstate Commerce Commission for temporary authority to control through management the operations of Steffke Freight Co., Wisconsin, and for permanent authority to control Steffke through the purchase of all of its capital stock, according to W. Stanhaus, President.

He also added that Steffke is presently under the jurisdiction of the Federal District Court at Chicago in a case assigned to Judge William J. Campbell and Referee Lawrence J. Miller under Chapter 11 of the Bankruptcy Act. Mr. Stanhaus said that Spector will be obligated to follow the plan of reorganization which may be confirmed by the Court for Steffke. Spector has been advised that such a plan will contemplate payment to creditors of 100 cents on the dollar (Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	25c	5-25	5-11
Acadia-Atlantic Sugar Refining, Ltd. (quar.)	115c	7-2	6-10
Acceptance Finance Corp. (quar.)	3c	5-15	4-30
Extra	2c	5-15	4-30
Stock dividend	10%	5-15	4-30
Acme Industries (quar.)	5c	5-25	5-11
Acme Wire Co.	25c	6-12	5-29
Akron Brass Mfg. Co.	10c	6-25	6-5
Alabama Tennessee Natural Gas (quar.)	30c	6-5	5-15
Allied Chemical Corp. (quar.)	75c	6-10	5-15
Allied Stores Corp., common (quar.)	75c	7-20	6-23
4% preferred (quar.)	\$1	6-1	5-15
Aluminum Ltd. (reduced)	112½c	6-5	5-11
Aluminum Co. of Canada Ltd.			
4% preferred (quar.)	125c	6-1	5-8
4½% preferred (quar.)	157c	6-1	4-8
American Agricultural Chemical Co.—			
Stockholders approved a proposed 3-for-1 split of the common shares to become effective May 5th. Distribution of the new stock will take place on or about May 8th.			
American Baskies Co., common (quar.)	60c	6-1	5-15
4½% conv. preferred (quar.)	\$1.12½	6-1	5-15
4½% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5.	17½c	6-15	
American Electric Power Co. (quar.)	42c	6-10	5-11
American & Foreign Power (quar.)	25c	6-1	5-14
American Greetings Corp., class A (quar.)	30c	6-10	5-27
Class B (quar.)	30c	6-10	5-27
American Hardware Corp. (quar.)	40c	6-30	6-8
American Home Products Corp. (monthly)	25c	6-1	5-14
American Hospital Supply—			
Three-for-two stock split		5-9	4-21
American Maize Products Co., com. (quar.)	50c	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-16
American Petrofina Inc., class A (increased)	15c	5-29	5-15
Class B (increased)	15c	5-29	5-15
American Photocopy Equipment—			
New common (initial)	12½c	7-1	6-12
American Potash & Chemical, com. (quar.)	25c	6-15	6-1
\$4 preferred A (quar.)	\$1	6-15	6-1
\$5 special preferred (quar.)	\$1.25	6-15	6-1
American-Saint Gobain Corp.—			
No action taken on common payment at this time.			
5% prior preferred (quar.)	31½c	6-1	5-11
American Smelting & Refining Co. (quar.)	25c	5-29	5-8
American Thread, 5% preferred (s-a)	12½c	7-1	5-29
American Tobacco Co. (quar.)	\$1	6-1	5-8
Arkansas Louisiana Gas (quar.)	30c	6-16	5-22
Arkansas-Missouri Power (quar.)	25c	6-15	5-29
Stock dividend	5c	6-15	5-29
Argo Oil Corp. (quar.)	30c	6-12	5-14
Armco Steel Corp. (quar.)	75c	6-5	5-7
Armstrong Cork, common (quar.)	30c	6-1	5-8
\$3.75 preferred (quar.)	93½c	6-15	5-8
Associated Dry Goods Corp.—			
Common (increased quar.)	55c	6-1	5-15
5½% preferred (quar.)	\$1.31½	6-1	5-15
Associated Electrical Industries—			
Amer. dep. rcts. ordinary	12c	5-6	3-11
Associated Spring Corp. (quar.)	20c	6-10	5-29
Associated Truck Lines, class A (quar.)	17½c	5-18	5-1
Atkinson Finance Corp.	30c	6-30	6-23
Baltimore Radio Show (quar.)	10c	6-1	5-15
Bankers & Shippers Ins. Co. of New York—			
Quarterly	60c	5-8	4-29
Beam (James B.) Distilling	7½c	7-3	6-26
Stock dividend	1%	7-3	6-26
Beaunit Mills, common (quar.)	25c	6-1	5-15
\$5 preferred (quar.)	\$1.25	6-1	5-15
Bemis Bros. Bag (quar.)	40c	6-1	5-13
Beryllium Corp. (stock dividend)	3%	6-30	6-15
Bessemer Limestone & Cement, common	60c	6-12	6-1
4% preferred (quar.)	50c	7-1	6-18
Bethlehem Steel Corp., common (quar.)	60c	6-1	5-11
7% preferred (quar.)	\$1.75	7-1	6-1
Bibb Mfg. Co. (quar.)	50c	7-1	6-20
Bishop Oil (reduced quar.)	2½c	5-12	5-6
Black, Sivalis & Bryson (quar.)	35c	6-23	6-1
Blackstone Valley Gas & Electric Co.—			
4.25% preferred (quar.)	\$1.06½	7-1	6-15
5.60% preferred (quar.)	\$1.40	7-1	6-15
Blaw-Knox Co. (quar.)	35c	6-15	5-15
Bohn Aluminum & Brass Corp.	25c	6-15	6-1
Bondstock Corp.	6c	5-30	4-29
Borden Company (quar.)	60c	6-1	5-8
Borne Chemical Co., (3-for-1 stock split)		5-18	5-8
Bourjois, Inc. (increased annual)	60c	5-22	5-8
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	162½c	7-1	6-6
5½% preferred (quar.)	168½c	7-1	6-6
Broadway-Hale Stores (quar.)	35c	5-15	5-7
Budd Company, com-or. (quar.)	25c	6-6	5-21
\$5 preferred (quar.)	\$1.25	6-1	5-15
Bullock Fund (from net investment income)	10c	6-1	5-8
Burlington Industries—			
Common (increased quar.)	25c	6-1	5-8
3½% preferred (quar.)	37½c	6-1	5-8
4% preferred (quar.)	\$1	6-1	5-8
4.20% preferred (quar.)	\$1.05	6-1	5-8
4½% 2nd preferred (quar.)	\$1.12½	6-1	5-8
Burmah Oil, Ltd. (final)	8½c		
Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-19
Burndy Corp. (quar.)	15c	5-26	5-12
Bust Terminal Buildings (increased quar.)	20c	6-1	5-15
Calaveras Cement (quar.)	25c	5-20	5-12
California Ink (quar.)	25c	6-15	6-5
Campbell Red Lake Mines (quar.)	18½c	7-28	6-26
Canada Flooring Co., Ltd.—			
\$1 conv. pfd. A (quar.)	125c	5-29	5-15
Canada Mailing, Ltd., common (quar.)	250c	6-15	5-15
4½% preferred (quar.)	129½c	6-15	5-15
Canadian Breweries, Ltd. (quar.)	137½c	7-2	5-29
Canadian Carriers Ltd., 75c class A (quar.)	118½c	7-2	6-2
Canadian Fairbanks-Morse Co., Ltd.—			
Common (quar.)	150c	6-1	5-15
6% preferred (quar.)	\$1.50	7-15	6-30
Canadian Fund	110c	6-1	5-8
Canadian Oil Cos., Ltd., 4½% pfd. (quar.)	\$1	7-2	6-2
5% preferred (quar.)	\$1.25	7-2	6-2
8% preferred (quar.)	132	7-2	6-2
Canadian Western Natural Gas—			
4% preferred (quar.)	120c	6-1	5-15
5½% preferred (quar.)	127c	6-1	5-15
Canadund Co., Ltd.	170c	4-30	3-31
Carpenter Steel (quar.)	50c	6-10	5-27
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12½	6-1	5-15
Casco Products (increased)	30c	5-21	5-5
Central Louisiana Electric, 5½% pfd. (quar.)	\$1.34½	6-1	5-15
Central Securities Corp. (quar.)	10c	6-15	6-1

Name of Company	Per Share	When Payable	Holders of Rec.
Central Soya Co. (quar.)	50c	5-15	5-2
Champion Paper & Fibre, com. (quar.)	30c	6-1	5-12
\$4.50 preferred (quar.)	\$1.12½	7-1	6-12
Chance (A. B.) Company (quar.)	30c	6-10	5-25
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	30c	5-15	4-30
4½% preferred (quar.)	\$1.12½	7-15	6-30
Chesapeake & Ohio Ry. common (quar.)	\$1	6-20	6-1
3½% conv. preferred (quar.)	87½c	8-1	7-7
Chicago Towel Co., common	\$1.50	6-15	6-1
\$7 conv. pref. (quar.)	\$1.75	6-15	6-1
Chilton Company (quar.)	25c	5-15	5-5
Chrysler Corp. (quar.)	25c	6-12	5-21
Citizens Casualty Co. of N. Y.	10c	5-12	4-30
Civic Finance (initial)	15c	6-1	5-24
Clark Equipment Co. (quar.)	50c	6-16	5-22
Colorado Milling & Elevator Co. (quar.)	35c	6-1	5-15
Columbian Carbon Co. (quar.)	60c	6-10	5-15
Combined Enterprises, Ltd. (quar.)	115c	6-1	5-4
Commercial Shearing & Stamping (quar.)	20c	6-15	6-1
Commonwealth Income Fund	10c	5-25	5-7
Commonwealth Life Insurance (Louisville)			
Quarterly	5c	6-1	5-15
Commonwealth Telephone (Pa.) (quar.)	22½c	5-15	5-1
Community Public Service	25c	6-15	5-20
Concourse Bldg. vte. (initial)	\$10	5-6	4-23
Connelly Containers, common (s-a)	5c	6-5	5-12
40c preferred (annual)	40c	6-5	5-12
Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8
Consolidated Fire & Casualty Insurance—			
Resumed	25c	5-8	5-1
Consumers Water Co. (quar.)	30c	5-29	5-15
Continental Can, common (quar.)	45c	6-15	5-22
\$3.75 preferred (quar.)	93½c	7-1	6-15
Cooper Bessemer Corp. (quar.)	40c	6-5	5-22
Copeland Refrigeration (quar.)	10c	6-10	5-21
Copperweld Steel Co., common (quar.)	50c	6-10	5-25
5% preferred (quar.)	62½c	6-10	5-25
6% preferred (quar.)	75c	6-10	5-25
Corby (H.) Distillery, Ltd.—			
Class A voting (s-a)	150c	6-1	5-11
Class B nonvoting (s-a)	150c	6-1	5-11
Cran Company, 3½% preferred (quar.)	93½c	6-15	5-29
Credit Acceptance Corp., \$1.40 noncum. pfd.	35c	5-15	4-30
Crown Cork & Seal Co., Ltd., \$2 pfd. (quar.)	150c	6-15	5-18
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11
Crown's Nest Puss Coal Co., Ltd. (s-a)	130c	6-2	5-8
Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	7-1	6-5
\$4 prior preferred (quar.)	75c	7-1	6-5
Deere & Company (quar.)	50c	7-1	6-3
Deerfield Glassine (quar.)	50c	5-15	5-1
Delaware Income Fund	12c	5-15	5-6
Delta Air Lines	30c	6-1	5-15
Dentists' Supply Co. of New York (quar.)	25c	6-1	5-15
Desilu Productions (quar.)	15c	5-29	5-15
Devoe & Reynolds Co., class A (increased)	70c	6-26	6-12
Class B (increased)	35c	6-26	6-12
Diamond Portland Cement (quar.)	25c	6-10	6-1
Dickey (W. S.) Clay Mfg. (quar.)	35c	5-8	4-28
Dierks Forests, Inc.	\$1	5-15	5-8
Diveco-Wayne Corp. (quar.)	25c	5-13	5-8
Dr. Pepper Co. (quar.)	15c	6-1	5-20
Dome Mines, Ltd. (quar.)	117½c	7-30	6-30
Domination & Anglo Investment Corp., Ltd.—			
Common (annual)	\$10	4-30	4-28
Extra	\$7	4-30	4-28
5% preferred (quar.)	\$1.25	6-1	5-15
Donnacona Paper Co., Ltd. (quar.)	125c	7-31	6-30
Dorr-Oliver, Inc., common (quar.)	10c	6-1	5-15
\$2 preferred (quar.)	50c	6-1	5-15
Drewry's Ltd., common (quar.)	40c	6-10	5-25
Class B (quar.)	35c	6-10	5-25
Dunhill International, Inc.	10c	6-1	5-15
Duriron Company (quar.)	25c	6-10	5-20
Eastern Industries—			
70c convertible preferred (1956 series)	3½c	5-19	
We believe the above issue is being called for redemption in its entirety.			
Eaton Manufacturing (quar.)	75c	5-25	5-6
Ecuadorian Corp., Ltd. (quar.)	25c	6-12	5-22
Eddy Paper, Ltd., common (quar.)	137½c	6-15	5-16
Class A (quar.)	125c	6-15	5-16
El Paso Natural Gas, common (quar.)	32½c	6-30	6-5
4.10% preferred (quar.)	\$1.02½	6-1	5-15
4½% preferred (quar.)	\$1.06½	6-1	5-15
\$4.875 2nd preferred (1958 series) (quar.)	\$1.21½	6-1	5-15
5½% preferred (quar.)	\$1.37½	6-1	5-15
5.50% preferred (quar.)	\$1.37½	6-1	5-15
5.35% preferred (quar.)	\$1.34	6-1	5-15
5.65% preferred (quar.)	\$1.41½	6-1	5-15
5.68% preferred (quar.)	\$1.42	6-1	5-15
6.40% preferred (quar.)	\$1.60	6-1	5-15
\$5 2nd pfd. (1957 ser.) (quar.)	\$1.25	6-1	5-15
Electric Hose & Rubber (quar.)	30c	5-20	5-11
Electronics Communications—			
6% convertible preferred	\$2.55	6-12	5-8
This payment clears arrears.			
Emporium Capwell Co. (quar.)	30c	6-10	5-20
Farm Equipment Acceptance (quar.)	10c	5-28	5-18
Farrington Mfg. Co., 5½% pfd. (quar.)	34½c	5-15	5-1
Federal Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-22
Federal Sign & Signal, common (quar.)	35c	6-1	5-11
\$1.25 preferred (quar.)	31½c	6-1	5-11
Ferro Corp.	30c	6-22	6-5
Field (Marshall) (see Marshall Field)			
Pittsford Corp. (quar.)	45c	6-12	5-22
Flagg-Utica Corp.	5c	7-1	6-5
Florida Growth Fund	5c	5-20	4-30
Foodmart, Inc. (increased quar.)	15c	6-1	5-15
Foremost Dairies, Inc. (quar.)	25c	7-1	6-15
Fort Pitt Bridge Works (quar.)	25c	6-1	5-15
General Acceptance Corp., com. (quar.)	25c	6-15	6-1
\$1 preferred (quar.)	25c	5-15	5-5
60c series voting (quar.)	15c	5-15	5-5
60c conv. preferred (quar.)	15c	5-15	5-5
General Industrial Enterprises	25c	5-15	5-8
General Industries, common	20c	6-15	6-2
Stock dividend	5c	6-15	6-5
5% preferred (quar.)	\$1.25	7-1	6-19
General Portland Cement, new com. (initial)	25c	6-30	6-8
General Refractories (quar.)	50c	6-26	6-5
General Telephone Co. of the Northwest—			
4.30% preferred (quar.)	30c	5-1	4-15
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	6-1	5-15
General Telephone Co. of Pennsylvania—			
\$2.25 preferred (quar.)	56c	6-1	5-15
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.)	\$1.25	6-1	5-15
Georgia-Pacific Corp.—			
5-for-4 stk. split approved by stockholders		6-25	6-4
Goodall Rubber, common (quar.)	12½c	5-15	5-1
Class A (quar.)	12½c	5-15	5-1
5% preferred (s-a)	\$2.50	5-15	5-1
Gorham Manufacturing Co. (quar.)	50c	6-15	6-1
Graniteville Company (quar.)	30c	5-1	4-21
Extra	20c	5-1	4-21
Greens Wire, Ltd. (quar.)	15c	7-2	6-15
Gregory Industries (quar.)	12½c	3-25	5-8
Greater All American Markets (initial)	7½c	7-1	6-12
Guardian Consumer Finance Corp.—			
Class A common (quar.)	10c	6-20	5-29
60c convertible preferred (quar.)	15c	6-20	5-29
Guardian Mutual Fund (from net investment income)	12c	5-20	5-6
Gulf Oil Corp. (quar.)	62½c	6-10	5-8

Name of Company	Per Share	When Payable	Holders of Rec.
Hackensack Water (quar.)	50c	6-1	5-15
Hajoca Corp. (quar.)	25c	6-1	5-15
Halliburton Oil Well Cementing Co. (quar.)	60c	6-19	6-4
Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28
Harbison-Walker Refractories Co.—			
Common (quar.)	45c	6-1	5-11
6% preferred (quar.)	\$1.50	7-20	7-6
Hartford Electric Light—			
3.90% preferred (quar.)	48¾c	6-1	5-11
Hastings Manufacturing (increased)	7½c	6-10	6-1
Hecla Mining Co. (quar.)	12½c	6-20	5-20
Hercules Gallon Products—			
6% convertible B preferred (quar.)	30c	6-1	5-15
7% class A (quar.)	35c	8-1	7-15
Herff Jones Co., common	50c	5-22	5-11
50c class A (s-a)	25c	5-21	5-11
Heyden Newport Chemical Corp.—			
Common (quar.)	10c	6-1	5-15
3½% preferred (quar.)	87½c	6-1	5-15
4% preferred (quar.)	\$1.00¾	6-1	5-15
Hiawatha Oil & Gas Co.—			
5% convertible preferred (quar.)	12½c	5-12	5-5
Home Oil, Ltd., class A (s-a)	112½c	7-1	5-25
Class B (initial)	112½c	7-1	5-25
Honegger's & Company (stock dividend)	1½c	5-15	4-30
Hotel Barlison, Inc.	\$2	5-8	5-1
Hotel Corp. of America—			
5% pfd. (this payment clears arrears)	\$6.12½	6-30	6-20
5% preferred (quar.)	31¾c	6-30	6-20
Housatonic Public Service (quar.)	35c	5-20	5-6
Hubinger Company (quar.)	30c	6-10	5-29
Hudson Bay Mining & Smelting Co. Ltd.—			
Quarterly	175c	6-15	5-15
Hudson Pulp & Paper Corp.—			
Class A common (quar.)	31½c	6-1	5-15
\$1.41 2nd preferred (quar.)	35¾c	6-1	5-15
5% preferred A (quar.)	31¾c	6-1	5-15
\$5.12 preferred series B (quar.)	32c	6-1	5-15
5.70% preferred series C (quar.)	35¾c	6-1	5-15
6.25% preferred series D (quar.)	39¾c	6-1	5-15
Hugoton Gas Trust (units of beneficial int.)	29c	5-20	4-30
Huron & Erie Mortgage (quar.)	145c	7-2	6-15
Indiana Gas & Water (quar.)	25c	6-1	5-15
Inglewood Gasoline Co. (quar.)	3c	5-5	4-25
Institutional Securities, Ltd.—			
Institutional Insurance Fund (10c from investment income plus a distribution of 30c from realized securities profits)	40c	6-15	5-15
International Business Machines—			
new common (initial quar.)	50c	6-10	5-27
International Investors, Inc. (from net investment income)	6c	6-1	5-7
International Petroleum Ltd. (quar.)	130c	6-10	5-11
International Silver Co. (quar.)	37½c	6-1	5-14
Interstate Company, common	15c	6-30	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15
Iowa Southern Utilities, common (quar.)	34c	6-1	5-15
4½% preferred (quar.)	35¾c	6-1	5-15
\$1.76 convertible preferred (quar.)	44c	6-1	5-15
Jahn & Ollier Engraving	5c	5-15	5-1
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	5-12	5-4
Johnson & Johnson (quar.)	20c	6-11	5-25
Jones & Laughlin Steel, common (quar.)	62½c	6-10	5-11
5% preferred (quar.)	\$1.25	7-1	6-5
Kansas City Stock Yards Co. of Maine—			
5% preferred (quar.)	\$1.25	5-1	4-24
Keckring Co., common (quar.)	10c	5-29	5-15
5% preferred A (quar.)	62½c	6-30	6-15
5% preferred B (quar.)	62½c	6-30	6-15
5½% preferred (initial)	68¾c	6-30	6-15
Knox Glass (stock dividend)	3c	5-20	5-8
Krueger (W. A.) Co. (quar.)	10c	5-15	5-8
Laclede Steel (quar.)	\$1.50	5-15	5-3
Land Title Insurance (Los Angeles) (quar.)	15c	5-20	5-5
Lane Bryant, Inc. (quar.)	30c	6-1	5-15
Langston Industries (quar.)	15c	5-12	5-8
Lear, Inc.	10c	6-1	5-9
Lester Engineering (quar.)	7½c	6-1	5-15
Libby, McNeil & Libby (quar.)	10c	6-1	5-11
Libbey-Owens Ford Glass (2-for-1 stock split)	5c	5-8	4-23
Louisville Cement (quar.)	60c	6-1	5-15
Lewney (Walter M.), Ltd. (quar.)	125c	7-15	6-15
Lucky Lager Breweries, Ltd.	16c	5-15	5-1
Lunkenheimer Company (quar.)	35c	6-10	5-20
MacMillan Co., common (quar.)	25c	5-25	5-3
\$5 non-cumulative preferred (quar.)	\$1.25	5-8	4-30
MacWhyte Company (quar.)	35c	6-5	5-11
Maine Central RR, 5% pfd. (accum.)	\$1.25	6-1	5-15
Mallory (P. R.) & Co. (quar.)	35c	6-10	5-11
Mansfield Tire & Rubber (stock dividend) (2-for-1 stock split subject to stockholders approval May 27).			
Marmion-Herrington, Inc. (quar.)	15c	5-25	5-15
Marshall Field & Co. (quar.)	50c	5-31	5-15
Extra	25c	5-31	5-15
Massachusetts Bonding & Insurance (quar.)	40c	5-15	5-6
Mathews Conveyor (quar.)	25c	6-10	5-23
Matson Navigation (increased)	30c	6-15	6-9
Maxon (W. L.) Corp.	50c	6-1	5-15
McGraw-Hill Publishing (quar.)	35c	6-1	5-15
McKesson & Robbins (quar.)	70c	6-15	5-29
2-for-1 stock split subject to approval of stockholders July 28			
McNeil Machine (quar.)	40c	6-12	6-29
2-for-1 stock split subject to approval of stockholders			
Mead Johnson & Co., common (quar.)	30c	7-1	6-15
4% preferred (s-a)	2c	7-1	6-15
Melt & Frank Co. (quar.)	15c	5-15	5-1
Extra	15c	5-15	5-1
Merchants Fire Assurance (quar.)	30c	6-5	5-19
Stock dividend	100%	6-5	5-19
Metal & Thermit Corp., common	20c	6-12	6-9
7% preferred (quar.)	87½c	6-26	6-15
Minnesota Power & Light, common (quar.)	40c	6-1	5-11
5% preferred (quar.)	\$1.25	7-1	6-15
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15
4.60% preferred (quar.)	\$1.15	7-1	6-15
Missouri Portland Cement (quar.)	75c	5-15	5-1
Mitchell (J. S.) Ltd. (quar.)	131½c	7-2	6-15
Mohasco Industries, common (quar.)	5c	6-15	5-20
3½% preferred (quar.)	87½c	6-15	5-20
4.20% preferred (quar.)	\$1.05	6-15	5-20
Moore-McCormack Lines (quar.)	37½c	6-15	5-20
Morgan (Henry) & Co. Ltd. (quar.)	125c	6-1	5-15
Mosinee Paper Mills (quar.)	30c	5-15	5-1
Extra	20c	5-15	5-1
Motor Wheel Corp.	15c	6-10	5-19
Munsingwear, Inc., common	37½c	6-15	5-25
5¼% preferred (quar.)	26¾c	6-15	5-25
Mutual Securities Fund of Boston— (Quarterly of 5c from income plus a 35c capital gain distribution)	40c	5-25	6-15
Nashua Corp., class A (quar.)	50c	6-5	5-25
Class B (quar.)	50c	6-5	5-25
National Acme Co. (quar.)	50c	5-22	5-1
National Aluminate Corp. (quar.)	35c	6-10	5-25
National Biscuit Co., common (quar.)	50c	7-15	6-15
7% preferred (quar.)	\$1.75	5-29	6-15
National Gypsum, \$4.50 preferred (quar.)	\$1.12½	6-1	5-25
National Securities & Research, common	10c	6-5	5-25
Common	10c	8-4	5-25

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Starch Products—				Six, Baer & Fuller Co. common (quar.)	30c	6-10	5-26	American Distilling Co.—			
New common (initial quar.)	15c	5-20	5-7	7% first preferred (quar.)	43½c	6-30	6-15	Stock dividend	10%	5-29	5-1
2-for-1 stock split		5-21	5-7	Stonema Coke & Coal—				American Chain & Cable (quar.)	62½c	6-15	6-5
National Vulcanized Fibre Co. (quar.)	20c	6-15	5-5	Payment omitted at this time				American Enka (resumed quar.)	35c	6-23	6-5
Neisner Brothers, Inc. (quar.)	20c	6-15	5-29	Sterling Investment Fund, Inc.	12c	4-30	4-23	American Fire & Casualty Co. (Orlando, Fla.)	25c	6-15	5-29
Nekoosa-Edwards Paper, class A (quar.)	17c	6-1	5-4	Sutherland Paper Co. (quar.)	30c	6-15	5-15	Quarterly	25c	9-15	8-31
Class B (quar.)	17c	6-1	5-4	Syracuse Transit Corp. (quar.)	50c	6-1	5-15	Quarterly	25c	12-15	11-30
New Dickinson Mines, Ltd. (s-a)	12½c	6-1	5-11					Quarterly	5c	5-15	5-1
Extra	20c	6-15	6-1	Tampax, Inc. (quar.)	55c	5-28	5-8	American Furniture (quar.)			
New England Lime (quar.)	20c	6-15	6-1	Tappan Company, new common (initial)	30c	6-19	6-8	American Hospital Supply			
New Jersey Power & Light—				2-for-1 stock split		6-1	5-4	New common (initial-quar.)	16½c	6-20	5-20
4% preferred (quar.)	\$1	7-1	6-8	Technograph Printed Electronics (initial)	5c	4-29	4-24	American Insurance Co. (Newark, N. J.)	32½c	6-1	5-4
4.05% preferred (quar.)	\$1.01½	7-1	6-8	Texas Eastern Transmission, com. (quar.)	35c	6-1	5-8	Quarterly	50c	6-15	5-29
Norfolk & Western Ry. (quar.)	90c	6-10	5-14	4.50% preferred (quar.)	\$1.12½	6-1	5-8	American Meter, Inc. (quar.)			
Noranda Mines Ltd. (quar.)	150c	6-15	5-15	4.75% preferred (quar.)	\$1.18½	6-1	5-8	American Metal Climax			
Norwalk Tank Co., class A (stock dividend)	2%	6-15	5-29	5% preferred (quar.)	\$1.25	6-1	5-8	4½% preferred (quar.)	\$1.12½	6-1	5-21
Class B (stock dividend)	2%	6-15	5-29	5.35% preferred (quar.)	\$1.33½	6-1	5-8	American Motors Corp. (resumed)	60c	5-28	5-7
Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30	5.50% preferred (quar.)	\$1.37½	6-1	5-8	American National Insurance Co. (Galveston)	3c	6-29	6-10
5½% 1st preferred (quar.)	169c	6-15	5-25	5.75% preferred (quar.)	\$1.43½	6-1	5-8	Quarterly	3c	12-15	11-30
3-6% 2nd preferred (quar.)	\$1.50	6-15	5-25	5.80% preferred (quar.)	\$1.45	6-1	5-8	Quarterly	1c	12-15	11-30
Northwest Bancorporation—				5.85% preferred (quar.)	\$1.46½	6-1	5-8	Extra			
New common (initial-quar.)	27½c	6-1	5-11	6.70% preferred (quar.)	\$1.67½	6-1	5-8	American Natural Gas—			
4.50% preferred (quar.)	\$1.12½	6-1	5-11	Thatcher Glass Mfg. (quar.)	35c	6-15	5-29	Stock dividend	10%	6-10	5-15
Northwestern Public Service Co.—				Thompson-Ramo Woolridge, Inc.—				American News Co. (quar.)	40c	6-20	6-10
Common (quar.)	25c	6-1	5-15	Common (quar.)	35c	6-15	5-29	American Photocopy Equipment Co.—			
4½% preferred (quar.)	\$1.12½	6-1	5-15	4½% preferred (quar.)	\$1	6-15	5-29	Shareholders at the annual meeting approved a three-for-one split of the common shares			
5½% preferred (quar.)	\$1.31½	6-1	5-15	Thrifty Drug Stores (quar.)	15c	5-31	5-11	American Pipe & Construction (quar.)	30c	5-16	5-1
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-1	5-4	Tower Acceptance Corp., class A	8c	5-15	5-5	American President Lines Ltd.—			
Ohio Forge & Machinery Corp.	50c	6-5	5-15	Traders Finance, Ltd., class A (quar.)	160c	7-2	6-10	5% non-cum. preferred (quar.)	\$1.25	6-19	6-10
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	6-1	5-15	Class B (quar.)	160c	7-2	6-10	American Seating Co. (quar.)	40c	6-5	5-8
Ohio State Life Insurance (quar.)	50c	5-1	4-22	4½% preferred (quar.)	\$1.12½	7-2	6-10	American Steel Foundries (quar.)	60c	6-15	5-25
Old Ben Coal Corp.	15c	6-11	6-1	5% preferred (quar.)	150c	7-2	6-10	American Telephone & Telegraph Co.—			
Olin Mathieson Chemical Corp. (quar.)	25c	6-10	5-15	Travelers Insurance (Hartford) (quar.)	30c	6-10	5-8	Stockholders approved a three-for-one stock split			
Olympia Brewing Co.	20c	5-16	5-5	Tune-Sol Electric Inc., common (quar.)	35c	6-2	5-12	American Water Works, common (quar.)	15c	5-15	5-1
Onondaga Pottery (quar.)	30c	6-10	5-21	5% preferred conv. series 1957 (quar.)	62½c	6-2	5-12	5½% preferred (quar.)	34½c	6-1	5-15
O'Neil Copper, Ltd. (final)	\$2.52	6-12	6-5	Union Oil & Gas Corp. of Louisiana—				6% preferred (quar.)	37½c	6-1	5-15
Orange & Rockland Utilities, Inc.—				Class A (quar.)	10c	6-15	6-5	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26
5.75% convertible preferred (quar.)	54c	5-27	—	Class B (quar.)	10c	6-15	6-5	Anchor Post Products (quar.)	25c	6-22	6-3
Orpheum Building (s-a)	15c	6-10	6-1	Union Tank Car Co. (quar.)	40c	6-1	5-11	Anderson Electric Corp., common (quar.)	15c	5-15	5-1
Pacific Finance Corp. (Del.) (quar.)	60c	6-1	5-15	United Air Lines Inc. (quar.)	12½c	6-15	5-15	Class B	2½c	5-15	5-1
Pacific Insurance Co. of N. Y. (quar.)	60c	5-8	4-29	Stock dividend	3%	6-15	5-15	Anglo-American Corp. of South Africa, Ltd.	6s	5-28	4-17
Pacific Mills (increased quar.)	25c	6-1	5-8	United Biscuit Co. of America—				(Less South African non-resident tax of 5.775%)			
Pantex Mfg. (s-for-1 stock split)	5-15	5-15	5-1	Common (reduced)	20c	6-1	5-13	Anglo-Canadian Telephone Co.—			
Parkview Aetna Corp., \$5 pfd. (quar.)	\$1.25	6-1	5-15	4½% preferred (quar.)	\$1.12½	7-15	7-8	Class A (quar.)	130c	6-1	5-8
Parkview Drugs, Inc. (Kansas City)—				United Corp., class B (from invest. income)	10c	6-12	5-25	Anheuser-Busch, Inc. (quar.)	30c	6-9	5-12
35c pref. (quar.)	8½c	5-15	5-1	United Engineering & Foundry, com. (quar.)	25c	5-26	5-12	Apex Smelting Co. (quar.)	50c	6-12	6-1
Parmelee Transportation (quar.)	12½c	6-26	6-12	7% preferred (quar.)	\$1.75	5-26	5-12	Argus Corp., Ltd., com. (quar.)	125c	6-1	4-20
Parsons & Co. (quar.)	5c	6-1	5-22	United Molasses Co., Ltd.—				Arizona Public Service, com. (quar.)	30c	6-1	5-1
Peterson Parchment Paper (quar.)	10c	5-20	5-6	Amer. dep. rets. ordinary (final)	10½%	7-1	5-20	4½% preferred (quar.)	27½c	6-1	5-1
Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29	Special	3½c	7-1	5-20	\$2.50 preferred (quar.)	62½c	6-1	5-1
7% preferred (quar.)	135c	6-15	5-29	U. S. Steel Corp., common (quar.)	75c	6-10	5-8	\$2.36 preferred (quar.)	59c	6-1	5-1
Payne Cutlery Corp. (N. Y.)	3c	5-15	4-30	7% preferred (quar.)	\$1.75	5-20	5-5	\$4.35% preferred (quar.)	\$1.08½	6-1	5-1
Pendleton Tool Industries (increased)	25c	5-15	5-5	United Steel Corp., Ltd.	120c	6-30	6-9	\$2.40 conv. pfd. series A (quar.)	60c	6-1	5-1
Peoples Drug Stores (quar.)	50c	6-26	5-29	Universal Consolidated Oil (quar.)	65c	5-28	5-12	Arnold Altek Aluminum Co., common (quar.)	7½c	5-15	5-1
Pepperell Mfg. (quar.)	75c	5-15	5-8	Upper Canada Mines, Ltd.	22½c	5-30	5-15	35c convertible preferred (quar.)	8½c	5-15	5-1
Perkins Machine & Gear Co.—				Van Sciver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3	Aro Equipment, com. (stock div.)	10%	6-15	5-15
17½% preferred (quar.)	\$1.75	6-1	5-20	Varadium-Alloys Steel (quar.)	40c	6-2	5-8	4½% preferred (quar.)	56½c	6-1	5-20
Peter Paul, Inc. (quar.)	50c	6-10	5-15	Varian Associates (stock dividend)	100%	6-1	5-1	Arrowhead—Puritas Waters (quar.)	21c	5-15	4-30
Petersburg & Hopewell Gas (increased quar.)	27c	6-2	5-11	Virginia Coal & Iron (quar.)	\$1.25	6-1	5-15	Artesian Water Co. (Del.), common	40c	6-1	5-1
Philadelphia Electric, common (quar.)	56c	6-30	5-22	Virginia Hot Springs	81	6-1	5-21	Class A	40c	6-1	5-1
11% preferred (quar.)	25c	6-30	5-22	Walker-Scott Corp. (quar.)	12½c	5-15	4-30	Assembly Products (stock dividend)	200%	5-15	5-1
Philadelphia & Reading Corp.—				Ward Industries Corp., \$1.25 pfd. A (quar.)	31½c	6-1	5-15	Associated Telephone & Telegraph Co., com.	82	6-15	5-15
New common (initial)	25c	5-28	5-14	Warner-Lambert Pharmaceutical Co. (quar.)	75c	6-10	5-18	\$4 participating class A (quar.)	\$1	7-1	6-1
Phillips Petroleum (quar.)	42½c	6-1	5-8	Warren (S. D.) Co., common (quar.)	35c	6-1	5-8	Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6-1	4-24
Pioneer Finance Co., 6% pfd. (quar.)	15c	5-15	5-4	\$4.50 preferred (quar.)	\$1.13	6-1	5-8	Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-5
Pitney-Bowes, Inc. (2-for-1 stock split)	5-15	5-15	4-22	Washburn Wire Co. (quar.)	25c	6-10	5-22	Atlantic Coast Line RR., common (quar.)	50c	6-12	5-5
Pittsburgh Steel, 5% preferred A (quar.)	\$1.25	6-1	5-8	Wellington Fire Insurance	84	5-8	5-1	5% non-cum. pfd. (s-a)	\$2.50	5-11	4-24
5½% preferred (quar.)	\$1.37½	6-1	5-8	Wesson Oil & Snowdrift Co.—				Atlantic Refining Co., common (quar.)	50c	6-15	5-21
(No action taken on common payment at this time.)				4.80% preferred (quar.)	60c	6-1	5-15	Atlantic Wholesalers Ltd.	155c	6-1	5-16
Pogue (H. & E.) Company (quar.)	15c	5-15	5-1	West Indies Sugar (quar.)	25c	6-12	5-29	5½% preferred (s-a)	4½c	5-13	5-6
Poor & Company (quar.)	37½c	6-1	5-15	West Virginia Pulp & Paper—				Atlas Brass Foundry (quar.)	25c	7-15	7-15
Providence Washington Insurance Co. (R. I.)	50c	6-10	5-18	4½% preferred (quar.)	\$1.12½	5-15	5-8	Atlas Life Insurance (Tulsa) (quar.)	25c	10-15	10-15
Public Service Co. of Indiana, com. (quar.)	52½c	6-1	5-15	Western Canada Breweries, Ltd. (quar.)	330c	6-1	5-1	Quarterly	25c	1-15-60	1-15
3½% preferred (quar.)	87½c	6-1	5-15	Westinghouse Electric Corp., com. (quar.)	50c	6-1	5-11	Atomic Development Mutual Fund, Inc.—			
4.16% preferred (quar.)	26c	6-1	5-15	3.80% preferred B (quar.)	95c	6-1	5-11	20c from realized capital gains plus 3c from income	23c	5-11	4-6
4.32% preferred (quar.)	27c	6-1	5-15	Weston (George) Ltd., class A (increased)	17½c	7-1	6-10	Aunor Mines, Ltd. (quar.)	14c	6-1	5-11
4.80% preferred (quar.)	\$1.20	6-1	5-15	Class B (increased)	17½c	7-1	6-10	Auto Electric Service Co., Ltd., com. (quar.)	125c	6-15	5-22
Public Service Co. of New Mexico—				White (S. S.) Dental Manufacturing (quar.)	40c	5-19	5-4	Class A (quar.)	112½c	6-15	5-22
Common (increased)	22½c	5-15	5-1	White Motors, new common (initial)	43½c	6-24	6-10	Avco Corp. (quar.)	10c	5-20	5-1
5% preferred (quar.)	\$1.25	6-15	6-1	5½% preferred (quar.)	\$1.31½	7-1	6-17	Corporate title recently changed from Avco Manufacturing Corp.			
5½% preferred (quar.)	\$1.31½	6-15	6-1	White Stag Manufacturing, class A (initial)	25c	5-15	5-1	Axe Houghton Fund "A"—			
Public Service Co. of North Carolina—				Class B (initial)	7½c	5-15	5-1	(Quarterly from investment income)	6c	5-22	5-1
Common (quar.)	5c	7-1	6-10	Wickes Corp. (quar.)	15c	6-10	5-15	Ayrshire Collieries (quar.)	25c	6-19	5-28
5.60% preferred (quar.)	35c	7-1	6-10	Wilson Bros., 5% preferred (s-a)	62½c	6-1	5-8	Stock dividend	5%	6-19	5-28
Putnam Growth Fund (semi-annual from investment income)	10c	5-25	5-5	Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	6-1	5-15	Aztec Oil & Gas (stock dividend)	5%	6-1	5-15
Wood (John) Industries, Ltd.—				4½% preferred (quar.)	\$1.12½	7-2	6-15	Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30
4½% preferred (quar.)	\$1.12½	7-2	6-15	Woodward Iron Co. (quar.)	40c	6-6	5-8	6% preferred (quar.)	\$1.50	10-15	9-30
Wyndotte Worsted Co.	10c	5-29	5-15	Wyndotte Worsted Co.	10c	5-29	5-15	6% preferred (quar.)	\$1.50	1-15-60	12-31
Wysong & Miles Co. (quar.)	15c	5-15	4-30	Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15	Baltimore & Ohio RR.—			
Zenith Radio, new common (initial)	25c	6-30	6-12					Common (quar.)	37½c	6-22	5-22

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. M. P. Inc. (quar.)	15c	6-1	5-8
Abbotts Dairies, Inc. (quar.)	25c	6-1	5-15
Acme Industries (quar.)	5c	5-25	5-11
Acushnet Process (quar.)	25c	6-10	6-1
Advisers Fund	24c	5-15	4-27
Aero Supply Manufacturing—			
Stock dividend payable in 1/10th of a sh. of Cortland Line Co. \$1 par for each share held	10c	5-20	4-10
Aeroquip Corp. (quar.)	10c	5-20	4-18
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	6-1	5-15
Air Control Products (quar.)	17½c	5-1	4-30
New Common (initial quar.)	12½c	8-1	4-15
Air Reduction Co., Inc., com. (quar.)	62½c	6-5	5-18
4.50% preferred 1951 series (quar.)	\$1.12½	6-5	5-18
Akron Brass Mfg. Co. (quar.)	10c	6-26	6-5
Alabama Steel Corp. (quar.)	40c	6-1	5-15
Algoma Steel Corp. Ltd. (quar.)	125c	6-30	5-29
Allen Business Machines (quar.)	12½c	6-1	5-15
Allied Control Co. (quar.)	25c	5-18	4-24
Allentown Portland Cement, class A (quar.)	35c	5-15	4-27
Allied Laboratories (quar.)	30c	7-1	6-5
Allied Mills, Inc. (quar.)	50c	5-9	4-24
Alpha Beta Food Markets, Inc., com (quar.)	22½c	5-25	4-24
5% preferred A (quar.)	12½c	5-25	4-24
Alpha Portland Cement (quar.)	37½c	6-10	5-15
Also, Inc. (quar.)	12½c	5-11	4-27
Aluminum Co. of America, common (quar.)	30c	6-10	5-20
\$3.75 preferred (quar.)	93½c	7-1	6-19
American Agricultural Chemical Co.—			
New common (initial)	40c	6-26	6-12
American Airlines, Inc., common	25c	6-1	5-15
3½% convertible preferred (quar.)	87½c	6-1	5-15
American Biltrite Rubber (initial)	20c	7-15	6-30
American Book Co.—			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1934				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	45 1/2 Mar 31	Abacus Fund	1	44 1/2	46 1/2	44 1/2	46 1/2	44 1/2	45	45	47	10	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	80 1/2	84	83 1/2	84 1/2	83	80 1/2	83	79 1/2	7,400	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	135	145	135	145	132	142	140	130	138	6,400
1 1/2 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	21 Jan 27	ABC Vending Corp.	1	19 1/2	20 1/2	20	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	13,500
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	25	52	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	54 1/2	19,000
14 1/2 Jan 2	24 1/2 Nov 18	17 1/2 Apr 28	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	18 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18	18 1/2	18 1/2	12,000
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.	10	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	2,900
20 1/2 Jan 2	29 1/2 Oct 31	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	40 May 1	Adams-Mills Corp.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	38	38 1/2	8,400
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	110 1/2	111 1/2	112	113	110	112 1/2	110	112	108	84,200
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	22 1/2 Apr 30	Admiral Corp.	1	19 1/2	20 1/2	19 1/2	20 1/2	20	21 1/2	21 1/2	22 1/2	21 1/2	6,300
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	Aerquip Corp.	1	31 1/2	32	30 1/2	31 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	8,600
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc. common	No par	36 1/2	87 1/2	84 1/2	86 1/2	84 1/2	85	84 1/2	85	84 1/2	100
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	322	332	315	320	315	325	315 1/2	315 1/2	318	2,700
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	Alabama Gas Corp.	2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	12,900
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	Alabama & Vicksburg Ry.	100	151	160	151	160	151	160	151	160	151	20,100
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	Alaska Juneau Gold Mining	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,800
14 Jan 2	26 Dec 9	23 1/2 Jan 2	32 1/2 Apr 20	Alco Products Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	1,900
72 Jan 16	80 1/2 Nov 24	80 Jan 2	83 Mar 19	Alidens Inc. common	5	20 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900
				4 1/2% preferred	100	82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	84	82	1,900
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp. common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	67,900
191 Nov 13	280 July 31	93 Jan 29	98 Apr 15	5 1/2% preferred A	100	93 1/2	97	95	95	93 1/2	97	93 1/2	97	91	10
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	5 1/2% conv prior preferred	No par	200	212	200	210	192	208	205	206 1/2	204	30
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	41 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	13,900
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	Allegheny Ludlum Steel Corp.	1	46 1/2	47 1/2	47	47 1/2	46 1/2	47	45 1/2	46 1/2	46	14,600
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100	98 1/2	117	98 1/2	98 1/2	98 1/2	105	98 1/2	102	98 1/2	10
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 Apr 21	Allen Industries Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	1,900
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	117 1/2 Apr 28	Allied Chemical Corp.	18	114 1/2	116 1/2	115 1/2	117 1/2	115	116	112 1/2	115 1/2	112 1/2	11,700
		19 May 1	21 1/2 Mar 20	Allied Kid Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	1,900
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Laboratories Inc.	No par	62 1/2	63 1/2	61	62 1/2	59 1/2	61	59 1/2	60 1/2	58 1/2	6,100
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Mills	No par	42	43 1/2	42	42 1/2	42	42 1/2	42	43	42	3,600
10 1/2 May 19	15 1/2 Jan 21	11 1/2 Apr 30	14 1/2 Feb 4	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,200
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	60 1/2 Mar 4	Allied Stores Corp. common	No par	59 1/2	60	59	59 1/2	58 1/2	59	58 1/2	59 1/2	58 1/2	7,100
74 Jan 6	82 1/2 July 28	78 1/2 Jan 26	83 1/2 Mar 17	4% preferred	100	79 1/2	80 1/2	80	80 1/2	80	80	79 1/2	81	80 1/2	300
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	30 1/2 Mar 9	Allis-Chalmers Mfg. common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	53,400
91 1/2 Jan 2	111 Nov 17	104 Jan 29	112 Mar 12	4.08% convertible preferred	100	108 1/2	109 1/2	109 1/2	109 1/2	108	109 1/2	109	109	108	200
27 Jan 2	42 1/2 Oct 31	34 1/2 Apr 23	39 1/2 Feb 25	Alpha Portland Cement	10	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,800
26 Jun 25	38 1/2 Oct 13	27 May 1	33 1/2 Jan 5	Aluminum Limited	No par	29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28	27	236,100
60 1/2 Jan 2	96 1/2 Oct 13	79 1/2 Mar 24	93 1/2 Jan 5	Aluminum Co. of America	1	86 1/2	87 1/2	85	86 1/2	83 1/2	84 1/2	82 1/2	83 1/2	81 1/2	15,800
22 Jan 15	52 Apr 29	33 1/2 Jan 8	52 Mar 31	Amalgamated Leather Co.	50	42 1/2	44	42 1/2	44	42 1/2	43 1/2	42	43 1/2	43	40
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	Amalgamated Sugar Co.	1	42 1/2	44	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	300
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	56 1/2 Apr 6	Amerace Corp.	12.50	52 1/2	53	52 1/2	53	52 1/2	52 1/2	51 1/2	52 1/2	52	4,300
81 Feb 25	114 1/2 Sep 17	91 1/2 Apr 29	106 1/2 Feb 5	Amerasia Petroleum Corp.	No par	94 1/2	95 1/2	92 1/2	94	91 1/2	93 1/2	91 1/2	94	92 1/2	19,400
64 1/2 Jan 2	90 Dec 16	87 1/2 Jan 9	116 1/2 Mar 25	Amer Agricultural Chemical	No par	106	107	104	105	105 1/2	106 1/2	105	106	104 1/2	2,400
		35 1/2 May 1	35 1/2 Apr 30	When issued	No par							35 1/2	35 1/2	35 1/2	1,900
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	American Airlines common	1	30 1/2	31 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	30 1/2	29 1/2	41,600
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 Apr 9	3 1/2% convertible preferred	100	146	155	140	155	142 1/2	142 1/2	140	145	142	400
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	47 1/2 Apr 21	American Bakeries Co. com.	No par	47 1/2	47 1/2	47 1/2	47 1/2	47	47 1/2	46 1/2	47 1/2	47	2,300
97 1/2 Jan 3	111 Oct 13	105 Jan 29	118 1/2 Apr 23	4 1/2% convertible preferred	100	116	122	114	118	113 1/2	115 1/2	113 1/2	113 1/2	114 1/2	140

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1		
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,600
22 Feb 25	41% Aug 4	36% Mar 5	40% Jan 26	Argo Oil Corp.	5	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	1,300
39% Apr 7	67% Dec 19	65% Mar 31	73% Mar 13	Armco Steel Corp.	10	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	17,600
12% Feb 10	24% Dec 31	23% Jan 6	30% Feb 24	Armour & Co.	5	21 1/2	20	23 1/2	24 1/2	24 1/2	24 1/2	72,700
22% Jan 2	39% Dec 17	35% Feb 9	41% Mar 9	Armstrong Cork Co common	1	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	10,100
80 Nov 3	90 May 5	83 Jan 30	86% Apr 7	\$3.75 preferred	No par	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	90
16% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	110
3% Jan 8	27% Sep 2	14 Mar 16	17% Jan 27	Artloom Industries Inc.	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	24,200
13% May 29	29% Jan 23	28 1/2 Jan 19	36% Mar 2	Arvin Industries Inc.	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700
15 Feb 25	19% Dec 30	19 Jan 2	24% Apr 26	When issued		25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	3,500
27% Feb 12	34% Dec 10	31% Feb 11	38% Apr 27	Ashland Oil & Refining common	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	38,500
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	2nd preferred \$1.50 series	No par	36 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,800
29 Jan 2	46% Nov 19	44 Feb 13	53% Apr 30	ASR Products Corp.	5	11 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	9,600
94% Jan 6	105 May 5	102 1/2 Mar 7	107 1/2 Mar 31	Associated Dry Goods Corp.	1	52 1/2	53 1/2	52 1/2	52 1/2	53 1/2	53 1/2	8,700
67 Jan 2	96 Dec 19	71 1/2 Apr 24	88% Jan 2	Common	100	106	106	105 1/2	105 1/2	105 1/2	106 1/2	320
				5.25% 1st preferred	100	71 1/2	72 1/2	72 1/2	73 1/2	72 1/2	73 1/2	3,400
				Associates Investment Co.	10							
17% Jan 2	28% Dec 31	27% Jan 28	31% Jan 15	Atchison Topeka & Santa Fe—								
9% Jan 2	10% Dec 18	10 Jan 7	10% Mar 4	Common	10	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	53,400
29% Jan 10	41% Nov 10	39% Jan 2	47 Apr 15	5% non-cumulative preferred	10	10	10 1/2	10	10 1/2	10	10 1/2	17,600
86% Jan 8	92 Feb 28	87% May 1	92 Jan 6	Atlantic City Electric Co com	6.50	46	46	46	46	45 1/2	45 1/2	1,000
27% Jan 2	53% Dec 30	47% Feb 17	62% Apr 21	4% preferred	100	89	90 1/2	89	89	87 1/2	87 1/2	150
34 Feb 25	45% Nov 13	43% Jan 5	53% Apr 17	Atlantic Coast Line RR	No par	60	61 1/2	59 1/2	60 1/2	60 1/2	61 1/2	6,400
78% Oct 29	90 Jan 15	80% Jan 23	86% Mar 3	Atlantic Refining common	10	51 1/2	52	50 1/2	51 1/2	50	50 1/2	14,000
6% Jan 2	8% Aug 8	6% Apr 28	8% Jan 26	\$3.75 series B preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	830
14% Jan 2	17% Aug 5	16% Jan 12	16% Feb 11	Atlas Corp common	1	7	7 1/2	6 1/2	7 1/2	6 1/2	7	38,000
67 Jan 30	72% Sep 22	68% Jan 27	84 Apr 24	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
7% Jan 2	25% Dec 19	17 Apr 30	24% Feb 16	Atlas Powder Co.	20	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,200
16% Jan 8	28% Dec 19	22% Apr 28	27% Jan 13	Austin Nichols common	No par	18	18	17 1/2	17 1/2	17 1/2	17 1/2	700
22% Aug 6	29% Dec 30	25% Apr 29	29% Feb 5	Conv prior pref (\$1.20)	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	200
5% Jan 2	13% Dec 11	10% Jan 7	15% Mar 17	Automatic Canteen Co of Amer	2.50	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	9,400
				Avco Corp	3	13 1/2	14	13 1/2	14	13 1/2	14	87,000
3% Jan 9	10% Nov 21	8 Apr 7	10 Jan 5	Babbitt (B T) Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	16,100
26 Jan 24	34 Jan 20	30% Feb 7	37% Feb 26	Babcock & Wilcox Co.	9	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	18,000
9% Jan 2	15 Nov 3	13% Jan 6	16% Apr 3	Baldwin-Lima-Hamilton Corp.	13	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	50,400
34% Jan 6	45 Nov 6	43% Jan 8	49% Mar 11	Baltimore Gas & Elec com	No par	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	4,300
95 Sep 4	105% July 3	96% Jan 2	101% Feb 5	4 1/2% preferred series E	100	97	98 1/2	96 1/2	98 1/2	98 1/2	99 1/2	270
85 Dec 18	95 Feb 21	85% Jan 6	89 Apr 28	4% preferred series C	100	87 1/2	89	89	89	87 1/2	87 1/2	40
22% Apr 7	45% Oct 6	41% Feb 9	47% Apr 17	Baltimore & Ohio common	100	45	46	44 1/2	45	44 1/2	45 1/2	25,000
45% Apr 7	63% Nov 13	61% Mar 30	66 Jan 20	4% noncumulative preferred	100	64	64 1/2	64 1/2	65	64 1/2	64 1/2	2,000
29% Jan 2	48 Oct 22	35% Apr 1	40 Jan 6	Bangor & Aroostook RR	1	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	400
48% May 27	64% Oct 29	57% May 1	64% Jan 27	Barber Oil Corp.	10	58 1/2	59	58 1/2	58 1/2	58 1/2	57 1/2	700
16% Jan 6	30% May 7	23% Jan 9	28% Jan 22	Basic Products Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	3,100
23 Mar 24	36 Dec 10	27 Feb 9	34% May 1	Bausch & Lomb Optical Co.	10	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	34,000
16% Jan 7	31 Dec 23	28% Jan 2	46 Mar 12	Bayuk Cigars Inc.	No par	39 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	3,400
33% Jan 3	47% Sep 9	44 Jan 2	49% Mar 19	Beatrice Foods Co common	12.50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,700
127 Jan 3	174 Aug 22	178 Jan 23	183 Mar 23	3% conv prior preferred	100	185	195	185	195	185	195	80
93 Jan 9	104 Jun 5	95 Jan 5	100% Mar 26	4 1/2% preferred	100	97	97	96	97	96	97	7,300
10% Jan 2	20 Dec 29	19% Jan 2	24% Mar 25	Beaunit Mills Inc.	2.50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	98,700
18% May 16	40% Dec 19	36% Jan 7	72% Apr 29	Beckman Instruments Inc.	1	63 1/2	68	66 1/2	71	68 1/2	70 1/2	4,100
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/2% pfd	100	82	84	82	84	82	84	10
18 Jan 2	30% Oct 29	28% Jan 2	40% Apr 23	Beech Aircraft Corp.	1	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	8,400
29 May 19	36% Oct 2	35% Jan 9	42 Apr 10	Beech Creek RR	50	41	41	40 1/2	41 1/2	40 1/2	41 1/2	2,600
28% Jan 2	44 Dec 31	38% Mar 20	43% Jan 2	Beech-Nut Life Savers Corp.	10	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	23,200
10% Jan 2	13% Dec 17	13% Jan 5	15% Mar 4	Belding-Hemlinway	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,400
14% Feb 25	23% Aug 27	19 Feb 26	22% Mar 13	Bell Aircraft Corp.	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,900
42 Jan 7	94% Nov 18	76 Feb 4	140 May 1	Bell & Howell Co common	10	117	121	120	121 1/2	125	125 1/2	94
90 Mar 4	93 Sep 22	58 1/2 Apr 24	70 May 1	When issued	5	59	60 1/2	60 1/2	61 1/2	61	63	94
		92 1/2 Jan 13	93 Jan 5	4 1/2% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	5,200
44% Apr 10	74% Dec 12	66 Jan 16	80% Apr 17	Bendix Aviation Corp.	5	77 1/2	73 1/2	78 1/2	79	78 1/2	79	5,400
18% Jan 2	27% Dec 24	25% Jan 29	28% Mar 3	Beneficial Finance Co common	1	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	300
45 Jan 6	50% July 21	48% Jan 6	52 Apr 1	5% preferred	50	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	44,300
28% Jan 2	36% Dec 2	36% Jan 6	41% Apr 1	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,200
33% Jan 6	79% Nov 6	78% Jan 2	114 Apr 23	Best & Co Inc.	1	39 1/2	40	38 1/2	38 1/2	38 1/2	38 1/2	5,800
36% Jan 13	54% Oct 14	50% Mar 30	55% Feb 2	Bestwall Gypsum Co.	1	110 1/2	112	109 1/2	110 1/2	108 1/2	110 1/2	104,300
143 Oct 2	159% Jan 12	147 Jan 2	155 Feb 11	Bethlehem Steel (Del) common	8	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	1,600
6% Jan 2	15% Dec 9	12% Jan 5	17% Apr 3	7% preferred	100	149 1/2	150	150	150	149 1/2	149 1/2	5,700
56 Jan 2	76 Dec 12	70 Jan 12	77 Feb 4	Bigelow-Sanford Carpet (Del) com	5	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	20
26 Jan 30	59% Dec 9	53 Jan 23	67% Apr 6	4 1/2% pfd series of 1951	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	900
23% Jan 2	37% Oct 28	36% Jan 6	46 Mar 18	Black & Decker Mfg Co.	1	64 1/2	65	64 1/2	64 1/2	63 1/2	64 1/2	10,200
18 July 1	26% Dec 11	24% Mar 31	28% Jan 26	Blaw-Knox Co.	10	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	2,000
12% Jan 2	18% July 28	17% Feb 9	20% Apr 24	Bliss & Laughlin Inc.	2.50	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	13,300
34% Feb 25	58% Oct 30	38% Apr 28	46% Jan 5	Bliss (E W) Co.	5	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	85,700
14% Jan 2	22% Oct 10	21% Jan 2	30% May 1	Boeing Airplane Co.	5	38 1/2	40	38 1/2	39 1/2	38 1/2	39 1/2	12,300
14% Jan 2	22 Oct 6	20% Jan 8	24% Apr 1	Bohn Aluminum & Brass Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,900
10% Jan 2	19 Dec 18	16 Jan 8	19% Jan 21	Bond Stores Inc.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	2,200
60% Jan 6	78 Nov 21	70% Feb 10	80% Apr 13	Book-of-the-Month Club Inc	1.25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,400
25% Apr 23	39% Dec 31	37% Feb 9	44% Apr 20	Borden Co.	15	77 1/2	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	19,000
74% Sep 5	85 Jan 16	76% Feb 9	81% Apr 24	Borg-Warner Corp common	5	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	10
48% Jan 2	60% Dec 31	59 Jan 6	66% Mar 17	3 1/2% preferred	100	80	81	80	80	79	81	4,800
				Boston Edison Co.	25	61 1/2	62 1/2	61 1/2	61 1/2	61	61 1/2	1,200
7% Jan 14	17% Oct 24	10% Mar 26	15% Jan 5	Boston & Maine RR—								
18% Apr 3	32% Oct 23	21% Mar 25	27% Jan 6	Common	No par	12 1/2	13 1/2	12 1/2	12 1/2	13 1/2	13 1/2	2,100
6% Jan 2	12% Dec 10	11% Jan 2	17% Mar 13	5% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	24	24 1/2	16,700
27% Jan 21	36% Oct 13	33% Jan 6	42% Feb 25	Braniff Airways Inc.	2.50	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14,000
38% Jan 6	48% Aug 11	45% Jan 13	51 Mar 2	Bridgeport Brass Co common	5	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	1,000
5% Jan 2	9											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1		
10 1/2 Jan 2	19 1/2 Dec 8	18 1/2 Jan 6	23 1/2 Apr 10	Capital Airlines Inc.	1	19 1/2	20	18 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	14,000
30 1/2 Apr 7	41 1/2 Dec 12	37 1/2 Feb 10	45 1/2 Apr 24	Carborundum Co.	5	44	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	45	9,500
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Phillip) Mfg Co.	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	44 1/2	9,400
94 1/2 Apr 9	103 July 3	98 1/2 Feb 9	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	99 1/2	99 1/2	99 1/2	100	99 1/2	100	99 1/2	100	150
25 1/2 Jan 2	38 1/2 Dec 29	36 1/2 May 1	41 1/2 Jan 19	Carolina Power & Light	No par	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	3,000
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 Mar 11	Carpenter Steel Co.	5	84	85	83 1/2	85 1/2	82	84	83 1/2	84	4,400
32 1/2 Jan 2	46 1/2 Nov 20	42 1/2 Mar 2	48 1/2 Jan 19	Carrier Corp common	10	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,600
38 1/2 Jan 3	47 July 1	43 Feb 13	46 1/2 Jan 27	4 1/2% preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	45	45	200
20 1/2 Jan 2	31 1/2 Nov 20	28 1/2 Apr 23	31 1/2 Jan 16	Carriers & General Corp.	1	28 1/2	28 1/2	28 1/2	29	28 1/2	29	28 1/2	29	400
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 Apr 16	Cartier Products Inc.	1	58 1/2	59 1/2	56	58 1/2	53	55	54 1/2	56	10,500
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J I) Co common	12.50	22	22 1/2	21 1/2	22 1/2	21 1/2	22	22 1/2	23 1/2	51,700
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	118	118	117	118	116 1/2	117	116 1/2	116 1/2	170
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 1/2% 2nd preferred	7	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7	7	2,500
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	96 1/2 Mar 4	Caterpillar Tractor common	10	94 1/2	95	95	96	95	95 1/2	95	96 1/2	10,200
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	100	95	95	95	95	96	97	95	95	340
12 Jan 2	30 1/2 Dec 16	27 Jan 16	33 1/2 Apr 8	Celanese Corp of Amer com	No par	31 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	38,200
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 Feb 24	7% 2nd preferred	100	121 1/2	123	122 1/2	123 1/2	122 1/2	123 1/2	123 1/2	124 1/2	160
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	85 1/2 Apr 10	4 1/2% conv preferred series A-100	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	82 1/2	84	3,700
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	Celotex Corp common	1	44	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	9,100
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	5% preferred	20	19 1/2	19 1/2	20	20	19 1/2	19 1/2	19 1/2	20	800
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	Central Aguirre Sugar Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
9 1/2 Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Foundry Co.	1	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 Apr 28	Central of Georgia Ry com	No par	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	47	48 1/2	400
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	5% preferred series B	100	73	77	77	77	77	80	76	80	100
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 20	Central Hudson Gas & Elec	No par	20 1/2	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,700
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 23	Central Illinois Lgt common	No par	36 1/2	37 1/2	36 1/2	36 1/2	36	36 1/2	35 1/2	36 1/2	1,000
93 Sep 17	104 1/2 Jan 12	93 Apr 21	99 1/2 Feb 27	4 1/2% preferred	100	95 1/2	95 1/2	94 1/2	96	94 1/2	95 1/2	94 1/2	95 1/2	80
31 1/2 Jan 10	42 1/2 Dec 31	40 Feb 19	45 1/2 Apr 22	Central Illinois Public Service	10	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	3,100
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	50	26 1/2	26 1/2	26	26	26	26 1/2	25 1/2	26	500
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	Central & South West Corp.	5	62 1/2	63 1/2	62	63 1/2	61 1/2	62	59	60 1/2	6,200
19 Jan 16	29 1/2 Sep 3	20 1/2 Apr 6	28 1/2 Jan 12	Central Violette Sugar Co.	9.50	21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	20 1/2	21 1/2	400
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	12	12	12	12	11 1/2	12	11 1/2	11 1/2	400
24 1/2 Mar 3	48 1/2 Nov 22	40 1/2 Apr 28	50 1/2 Mar 5	Cerro de Pasco Corp.	5	42 1/2	43 1/2	42	42 1/2	40 1/2	41 1/2	41 1/2	42	27,000
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	Certain-Teed Products Corp.	1	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	45,300
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	Cessna Aircraft Corp.	1	79 1/2	80 1/2	80	82	81	81 1/2	81 1/2	81 1/2	8,700
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 Apr 30	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	16,700
		52 Apr 1	61 Apr 27	Chain Belt Co.	10	60 1/2	61	60	60	59 1/2	59 1/2	59	59 1/2	700
34 Jan 2	43 Aug 14	41 Jan 15	50 1/2 Feb 24	Champion Paper & Fibre Co—	No par	42 1/2	43 1/2	41 1/2	42	41 1/2	41 1/2	41 1/2	42 1/2	5,500
91 Jan 2	100 1/2 May 21	93 1/2 Apr 30	99 Mar 4	Common	No par	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	93 1/2	95	90
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	41 1/2 Apr 30	\$4.50 preferred	No par	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	18,700
17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Apr 17	Champion Spark Plug Co.	1 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	12,900
31 1/2 Jan 2	55 1/2 Nov 14	36 1/2 Apr 28	42 1/2 Jan 9	Champion Oil & Refining Co.	1	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	15,600
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Jan 13	Chance Vought Aircraft Inc.	1	20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	21 1/2	9,400
31 1/2 Nov 25	39 1/2 Sep 19	29 1/2 Apr 9	36 1/2 Jan 5	Cheek Motors Corp.	1.25	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	17,800
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	Chemtron Corp.	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,800
23 Jan 2	38 Oct 22	34 1/2 Feb 18	38 Apr 2	Chemway Corp.	1	35 1/2	35 1/2	35	36	35 1/2	36 1/2	35 1/2	36	600
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	Chesapeake Corp of Va.	5	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73	72 1/2	73	10,400
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	25	114	118 1/2	114	118 1/2	114	118 1/2	114	118 1/2	21,200
9 1/2 Mar 14	16 Sep 24	13 1/2 Apr 1	18 1/2 Apr 30	3 1/2% convertible preferred	100	14 1/2	15	15 1/2	15 1/2	16	17 1/2	17 1/2	18 1/2	2,060
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	34 May 1	Chicago & East Ill RR com	No par	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	3,400
26 1/2 Jan 10	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Class A	40	48	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	600
31 1/2 Jan 2	43 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	Chic Great Western Ry com Del.	50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	16,100
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 1/2 Jan 9	5% preferred	No par	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	2,300
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 Feb 25	Chic Milw St Paul & Pac	No par	69 1/2	69 1/2	69 1/2	70	69 1/2	69 1/2	69 1/2	69 1/2	8,800
12 1/2 Jan 2	32 Nov 19	24 1/2 Mar 24	32 1/2 Jan 22	5% series A noncum pfd	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,400
18 1/2 Jan 2	40 1/2 Nov 19	36 1/2 Mar 26	41 1/2 Jan 22	Chic & North Western com	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/2	29	11,000
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	30 1/2 Jan 5	5% preferred series A	100	37 1/2	38	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	12,900
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	Chicago Pneumatic Tool	8	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	37	400
14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	Chicago Rock Isl & Pac RR	No par	30	33 1/2	31	33 1/2	31	33 1/2	30	33 1/2	98,800
9 1/2 Jan 30	15 1/2 Oct 10	13 Jan 22	16 1/2 Feb 24	Chicago Yellow Cab	No par	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	400
44 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	68 1/2 Apr 28	Chickasha Cotton Oil	5	65 1/2	67 1/2	67	68 1/2	66 1/2	67	66 1/2	67 1/2	98,800
28 1/2 Jan 8	35 1/2 Dec 30	33 Apr 20	37 Jan 21	Cincinnati Gas & Electric—	8.50	33 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	9,800
83 Oct 7	95 1/2 July 8	86 Apr 17	91 1/2 Feb 16	Common	100	85 1/2	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2	650
99 Sep 12	106 1/2 Apr 22	100 Apr 29	102 1/2 Jan 12	4% preferred	100	100 1/2	101	100	101	100	100 1/2	100 1/2	100 1/2	240
27 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	46 1/2 May 1	4 1/2% preferred	100	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	7,400
44 Jan 13	59 1/2 Oct 27	46 1/2 Jan 14	56 1/2 May 1	Cincinnati Milling Machine Co.	10	53 1/2	54 1/2	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2	56 1/2	40,500
44 1/2 Feb 27	63 1/2 Aug 11	57 1/2 Apr 1	64 1/2 Jan 26	CIT Financial Corp.	No par	53 1/2	54 1/2	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2	56 1/2	17,100
10 1/2 Jan 21	17 1/2 Sep 2	15 Feb 5	27 1/2 Mar 20	Cities Service Co.	10	23 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	8,000
102 Feb 14	102 Feb 14	103 1/2 Jan 19	103 1/2 Jan 19	City Investing Co common	5	102 1/2	105	102 1/2	105	102 1/2	105	102 1/2	105	600
35 1/2 Jan 17	45 1/2 Dec 2	43 Jan 9	49 1/2 Mar 2	5 1/2% preferred	100	46 1/2	46 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,700
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 May 1	18 1/2 Jan 2	City Stores Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	5,100
35 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	69 1/2 May 1	Clark Equipment Co.	15	65 1/2	68 1/2	68 1/2	69	68 1/2	69	69	69 1/2	5,100
1														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1	
44 Jan 15	63 Dec 30	57 Apr 29	66 Mar 5	Continental Insurance	5	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	58 1/2	9,300
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	10 1/2 Feb 9	Continental Motors	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	30,400
38 1/2 Feb 12	64 Dec 22	61 1/4 Jan 6	69 1/4 Jan 26	Continental Oil of Delaware	5	63 1/4	63 1/4	63 1/4	64	62 1/2	63 1/4	61 1/2	21,300
28 1/4 Jan 3	66 1/2 Nov 14	55 1/4 Jan 8	78 1/4 Mar 10	Continental Steel Corp.	14	70 1/4	71	70 1/4	71	69 1/2	70 1/4	69 1/2	2,300
18 1/2 Jan 2	37 1/2 Dec 18	36 1/2 Jan 2	43 1/2 Feb 24	Cooper-Bessemer Corp.	5	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	41 1/2	41 1/2	13,200
16 1/2 Jan 12	34 1/2 Oct 13	24 1/2 Apr 29	33 1/2 Mar 17	Copper Range Co.	5	26	27	25 1/4	26 1/4	24 1/2	25 1/2	25 1/2	15,400
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	48 1/4 Mar 17	Copperweld Steel Co common	5	43 1/2	44	43 1/2	44 1/2	43 1/4	44 1/2	43 1/2	20,100
50 1/2 Jan 20	52 Jan 30	50 Mar 23	50 1/2 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	---
2 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	87 1/2	91	88	90	90	90	88	100
33 1/4 Jan 13	55 1/2 Nov 14	52 Feb 10	58 Jan 16	Corn Products Co.	10	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	18,900
12 1/2 Apr 16	24 1/2 Dec 8	20 1/4 Jan 7	28 Mar 26	Cornell Dubilier Electric Corp.	1	27	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	4,200
74 1/2 Feb 12	102 1/2 Dec 30	89 1/4 Feb 9	129 Apr 27	Corning Glass Works common	5	126 1/2	129	126 1/2	127 1/4	125 1/4	126	123 1/2	5,100
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	85	86 1/2	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	---
85 Mar 11	89 Apr 16	85 Feb 4	87 Feb 24	3 1/2% preferred series of 1947	100	85	86	85	86	85	86	84	---
15 1/2 Jan 2	20 1/2 Aug 6	18 1/4 Jan 2	22 1/2 Apr 17	Cosden Petroleum Corp.	1	21 1/4	22 1/2	21 1/4	22	21 1/4	22	21 1/4	11,700
4 1/2 May 9	9 1/2 Nov 5	8 1/4 Jan 5	14 1/4 Apr 9	Coty Inc.	1	12 1/2	13	12 1/2	13	12 1/2	13	13	5,000
1 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	3,400
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	43 1/2 Feb 19	Crane Co common	25	40 1/4	40 1/2	39 1/4	40 1/2	39 1/4	39 1/4	39 1/4	19,400
78 Nov 5	86 Jun 16	80 Jan 20	85 Mar 30	3 1/2% preferred	100	82	83	82	82	82	82	82	200
28 1/2 Jan 3	40 1/4 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	39	39	38 1/4	39 1/2	38	38 1/4	38 1/4	1,700
14 1/4 Mar 3	20 1/2 Nov 28	16 1/4 Jan 2	23 1/4 Apr 15	Crescent Petroleum Corp com.	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/4	20 1/2	19 1/4	8,200
23 Aug 18	29 1/4 Dec 10	26 1/2 Feb 10	28 1/4 Mar 9	5% conv preferred	25	26 1/2	26 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	2,200
12 Jan 7	31 1/2 Dec 30	29 1/4 Jan 7	38 1/4 Mar 13	Crown Cork & Seal common	2.50	32 1/2	34	30 1/4	32	31 1/2	31 1/2	31	57,300
25 1/4 Jan 3	41 1/4 Dec 16	41 1/4 Jan 5	44 Jan 20	52 preferred	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	900
43 1/2 Apr 11	58 1/2 Nov 20	54 1/2 Feb 12	60 1/2 Jan 6	Crown Zellerbach Corp common	5	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	57	56 1/2	13,500
92 1/2 Nov 7	101 1/4 Jun 25	94 1/2 Jan 28	98 1/4 Apr 21	44.20 preferred	No par	96	96 1/2	96 1/2	96 1/2	96 1/2	97 1/2	96 1/2	750
15 1/2 Feb 20	29 Oct 13	26 1/4 Jan 8	32 1/2 Feb 24	Crucible Steel Co of America	12.50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	30,600
16 Dec 31	27 1/2 Jan 24	14 1/2 Apr 2	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	610
18 1/2 Jan 17	33 1/2 Sep 10	25 1/4 Mar 19	37 1/2 Jan 16	Cuban-American Sugar	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600
7 1/4 Jan 2	15 Dec 3	13 1/4 Jan 2	17 1/4 Mar 4	Cudahy Packing Co common	5	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	21,400
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	4 1/2% preferred	100	71 1/4	71 1/4	71 1/4	74	70	74	71	200
6 1/2 Jan 2	14 1/2 Dec 12	12 1/4 Mar 31	14 1/4 Jan 22	Cuneo Press Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	2,200
29 Jan 13	39 Dec 18	36 1/2 Jan 2	41 1/4 Jan 20	Cunningham Drug Stores Inc.	2.50	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	300
8 1/4 Apr 3	16 1/2 Oct 30	12 Apr 24	16 1/2 Jan 21	Curtis Publishing common	1	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	28,000
53 1/4 July 24	63 1/4 Oct 13	62 Jan 7	66 Feb 16	54 prior preferred	No par	64	64	63 1/2	64	63 1/2	64	63 1/2	400
18 1/2 Jan 6	23 1/4 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	\$1.60 prior preferred	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	100
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/4 Apr 8	Curtiss-Wright common	1	36 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	36 1/2	31,800
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/4 Apr 9	Class A	1	39	39 1/2	39 1/2	40	39 1/2	39 1/2	39 1/2	1,200
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	88 Apr 27	Cutler-Hammer Inc.	10	83	88	82 1/2	86	83 1/4	84	83 1/4	4,200
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	70 Apr 24	Dana Corp common	1	68 1/4	69 1/4	68	68 1/4	67 1/4	67 1/4	67 1/4	1,700
83 1/4 Jan 15	92 Aug 6	90 Mar 6	91 1/4 Feb 16	3 1/2% preferred series A	100	90	91	90	91	90	91	90	40
9 1/4 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/4 Feb 25	Dan River Mills Inc.	5	14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	16,200
30 Mar 10	39 1/2 Nov 28	34 Feb 6	49 1/4 Mar 18	Daystrom Inc.	1	43 1/4	44 1/4	42 1/4	43 1/4	42 1/4	43	43 1/2	10,900
43 1/2 Jan 2	56 1/2 Dec 30	52 1/4 May 1	61 Jan 14	Dayton Power & Light common	7	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	3,700
75 1/4 Nov 13	87 Jan 2	78 Jan 5	82 Apr 10	Preferred 3.75% series A	100	79	79 1/4	78	80	79 1/4	79 1/4	79 1/4	120
77 1/4 Sep 19	88 Jan 28	78 Jan 22	81 Feb 27	Preferred 3.75% series B	100	80	82	80	82	79 1/2	80	78 1/2	50
79 Oct 24	89 Jun 16	79 1/2 Jan 2	83 1/2 Apr 9	Preferred 3.90% series C	100	80 1/2	82	76	80	80 1/2	82	80 1/2	---
15 1/2 Jan 2	26 1/2 Dec 19	26 1/4 Jan 2	30 1/2 Mar 20	Dayton Rubber Co.	50c	32	32 1/2	32	32 1/2	32 1/2	33 1/4	33	14,100
13 1/2 Jan 2	19 1/2 Nov 26	18 Jan 26	21 1/4 Feb 19	Decca Records Inc.	50c	18 1/2	19	18 1/2	19	18 1/2	19	19	14,200
27 1/2 Jan 2	54 1/2 Nov 11	47 1/4 Jan 8	50 1/2 Apr 29	Dere & Co (Delaware)	1	58 1/2	58 1/2	58 1/2	60 1/2	58 1/2	59 1/2	59 1/2	32,500
19 July 7	30 1/2 Nov 11	27 1/2 Mar 30	31 Mar 5	Delaware & Hudson	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	10,500
6 1/2 Apr 10	12 1/2 Dec 1	10 Apr 1	12 1/2 Jan 9	Delaware Lack & Western	50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	31,100
46 1/2 Feb 18	63 1/4 Dec 1	57 1/4 Feb 16	68 1/4 Mar 11	Delaware Power & Light Co.	13.50	64 1/4	64 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	1,100
16 1/4 Jan 2	25 1/2 Dec 31	24 1/4 Jan 2	26 1/4 Apr 15	Delta Air Lines Inc.	3	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	6,500
34 1/4 Apr 2	58 1/2 Dec 31	57 1/4 Feb 9	64 1/4 Jan 26	Denn & Rie Grande West RR	No par	59 1/2	59 1/2	58 1/2	59	58 1/2	59	58 1/2	6,200
37 1/2 Jan 2	42 1/2 Dec 31	42 1/4 Jan 2	47 1/4 Mar 13	When issued	---	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2	41,400
55 Feb 5	63 Oct 23	61 Feb 11	66 Apr 28	Detroit Edison	20	66	68	66	68	66	68	66	10
9 1/4 Jan 2	17 1/2 Oct 13	15 1/4 Jan 7	19 1/2 Feb 27	Detroit Hillside & S W RR Co.	100	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	33,300
29 1/2 Apr 1	43 1/4 Feb 4	45 1/4 Feb 10	45 1/4 Mar 4	Detroit Steel Corp.	1	44 1/2	44 1/2	44 1/2	44 1/2	43 1/4	43 1/4	41 1/2	1,200
30 1/4 May 2	48 1/2 Dec 30	46 Jan 13	55 1/4 Mar 13	De Villbiss Co.	15	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	3,100
25 1/2 Jan 2	35 1/2 Sep 24	32 1/2 Jan 7	37 1/2 Feb 20	When issued	---	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	3,100
29 1/4 Mar 26	32 1/4 May 21	30 1/2 Feb 13	32 1/2 Mar 24	Diamond-Alkali Co.	10	34 1/4	34 1/4	34	34 1/4	33 1/4	34	33 1/4	5,700
11 1/4 Jan 7	19 1/4 Nov 21	17 1/4 Jan 7	19 1/2 Feb 27	Diamond-Gardner Corp com.	1	31	31	30 1/4	31 1/4	30 1/4	31 1/4	31	600
14 Jan 2	43 1/2 Dec 29	42 1/4 Jan 6	49 1/2 Apr 24	\$1.50 preferred	25	31	31	30 1/4	31 1/4	30 1/4	31 1/4	31	---
25 1/2 Jan 2	35 1/2 Nov 11	32 1/2 Mar 24	36 1/4 Jan 15	Diana Stores Corp.	50c	19 1/4	19 1/4	19	19 1/4	19 1/4	19 1/4	19 1/4	2,200
9 1/2 Jan 2	26 1/2 Dec 12	22 Mar 31	29 1/4 Jan 23	Diners' (The) Club Inc.	1	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38	17,000
8 1/2 Jan 3	14 1/2 Dec 4	14 1/4 Jan 2	17 1/4 Jan 12	Disney (Walt) Productions	2.50	57 1/2	59 1/2	57 1/2	58 1/2	56	57 1/2	57	13,000
11 1/4 Jan 2	19 1/2 Dec 31	16 Mar 26	19 1/4 Jan 2	Distillers Corp-Seagrams Ltd.	2	33 1/2	34 1/2	33 1/2	34	33 1/2	34	33 1/2	5,300
15 Jan 6	20 Sep 10	17 1/2 Jan 2	19 1/4 Apr 20	Dr. Pepper Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	4,500
54 1/2 Apr 8	74 1/2 Jan 9	50 1/2 Feb 17	59 1/4 Jan 21	Dome Mines Ltd.	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	1,900
12 Jan 2	20 1/2 Nov 20	19 1/4 Jan 6	24 Apr 29	Dominick Fund Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	34,400
52 1/2 May 22	77 1/2 Dec 31	74 1/4 Jan 7	89 1/4 Apr 29	Douglas Aircraft Co.	No par	51	52	50 1/2	51 1/4	50 1/2	51 1/4	51 1/2	9,900
33 Apr 7	46 1/2 Oct 9	39 Apr 9	45 1/4 Jan 21	Dover Corp.	1	22 1/2	23 1/2	23	23 1/2	23 1/2	24	23 1/2	24,100
16 1/4 Jan 3	23 1/2 Oct 27	22 1/2 Jan 6	28 1/4 Apr 24	Dow Chemical Co.	5	85 1/2	87 1/2	87 1/2	89 1/2	88 1/4	89 1/2	87	25,400
9 Mar 26	14 1/2 Nov 18	12 Jan 28	14 1/4 Jan 6	Dresser Industries	50c	40 1/2	41 1/4	40 1/2	41	40 1/2	40 1/2	40 1/2	15,300
6 1/2 Jan 2	14 1/2 Nov 20	11 1/4 Mar 18	13 1/4 Jan 20	Drewry's Limited U S A Inc.	1	27 1/2	28 1/4	27 1/2	28	27 1/2	28 1/4	28	2,400
172 1/4 Apr 10	214 Dec 31	202 1/2 Feb 9</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1		
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	64 1/2 Mar 13	64 1/2 Mar 13	Fansteel Metallurgical Corp.	61 1/2	62 1/2	57 1/2	61 1/2	57 1/2	57 1/2	11,300
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/2 Apr 30	10 1/2 Apr 30	10 1/2 Apr 30	Fawcett Corp.	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	36,500
1 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	22 1/2 Apr 24	22 1/2 Apr 24	Fedders Corp. common	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	16,700
50 Feb 27	64 Dec 17	67 Feb 27	80 Apr 27	80 Apr 27	80 Apr 27	5 1/2 conv pfd 1953 series	80	80	76	82	75	80	300
32 Mar 7	55 Dec 18	47 1/2 Feb 10	59 1/2 May 1	59 1/2 May 1	59 1/2 May 1	Federal Mogul Bower Bearings	54	54 1/2	55 1/2	55 1/2	57	58 1/2	7,200
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	29 1/2 Mar 9	29 1/2 Mar 9	Federal Pacific Electric Co.	27 1/2	28 1/2	28	28 1/2	28	28 1/2	6,900
29 1/2 Jan 2	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	56 1/2 Jan 26	56 1/2 Jan 26	Federal Paper Board Co. common	49 1/2	49 1/2	48 1/2	49	48 1/2	50	3,400
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	23 1/2 Feb 26	23 1/2 Feb 26	4.60% preferred	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,000
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	61 1/2 Apr 20	61 1/2 Apr 20	61 1/2 Apr 20	Federated Dept. Stores	58 1/2	59	59	60 1/2	59	60	2,400
10 1/2 May 2	23 1/2 Mar 13	19 1/2 Jan 7	25 1/2 Jan 19	25 1/2 Jan 19	25 1/2 Jan 19	Fenestra Inc.	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	16,200
20 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	38 1/2 Apr 30	38 1/2 Apr 30	38 1/2 Apr 30	Ferro Corp.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,900
47 1/2 Feb 10	67 1/2 Dec 31	60 1/2 Apr 20	69 1/2 Mar 11	69 1/2 Mar 11	69 1/2 Mar 11	Fiberboard Paper Prod. No par	52	53 1/4	51 1/2	52 3/4	51 1/4	51 3/4	5,700
16 1/2 Apr 25	24 1/2 Mar 14	16 1/2 Apr 20	19 1/2 Jan 12	19 1/2 Jan 12	19 1/2 Jan 12	Fidelity Phenix Fire Ins NY	62 1/2	63	62 1/2	62 1/2	62 1/2	62 1/2	9,500
38 1/2 Apr 7	49 1/2 July 29	38 1/2 Mar 2	44 1/2 Jan 16	44 1/2 Jan 16	44 1/2 Jan 16	Firth Carpet Co.	17	17 1/2	17	17 1/2	17 1/2	17 1/2	11,600
83 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	151 Mar 11	151 Mar 11	Flintkote Co. common	144	145	144	144	142	143 1/2	3,800
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	103 1/2 Feb 19	103 1/2 Feb 19	Firestone Tire & Rubber com.	101 1/2	103	101 1/2	103	101 1/2	101 1/2	80
55 1/2 Apr 14	86 Nov 12	65 Apr 30	80 1/2 Jan 2	80 1/2 Jan 2	80 1/2 Jan 2	4 1/2% preferred	65 1/2	66 1/2	66 1/2	67 1/2	65	65 1/2	7,500
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	25 1/2 Mar 2	25 1/2 Mar 2	First National Stores	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	42,000
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	13 1/2 Apr 28	13 1/2 Apr 28	Firstamerica Corp.	12 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	22,700
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	89 Feb 2	89 Feb 2	Firth (The) Carpet Co.	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	19,900
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	116 Mar 13	116 Mar 13	116 Mar 13	Flintkote Co. (The) common new	108	108 1/2	108 1/2	108 1/2	107 1/2	108 1/2	30
						4% preferred							1,680
						4.50 conv A 2nd pfd.							
23 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	31 1/2 Mar 5	31 1/2 Mar 5	Florida Power Corp.	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	14,000
54 Jan 9	91 1/2 Dec 31	89 Feb 5	97 Jan 6	97 Jan 6	97 Jan 6	Florida Power & Light Co. No par	90 1/2	91 1/2	91 1/2	92	91	92 1/2	11,300
17 Apr 3	25 1/2 Nov 28	20 Apr 28	26 Jan 28	26 Jan 28	26 Jan 28	Fluor Corp. Ltd.	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	7,500
33 1/2 July 18	40 1/2 Sep 10	37 Jan 30	43 Jan 9	43 Jan 9	43 Jan 9	Food Fair Stores Inc. common	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	9,400
87 Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	93 Jan 8	93 Jan 8	4.20 divd pfd ser of '51	91	93	91	93	91	93	
12 1/2 Jan 2	35 1/2 Dec 31	27 1/2 Apr 13	35 1/2 Jan 2	35 1/2 Jan 2	35 1/2 Jan 2	Food Giant Markets Inc.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Apr 13	17 1/2 Jan 2	17 1/2 Jan 2	17 1/2 Jan 2	4% convertible preferred	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	49 1/2 Apr 1	49 1/2 Apr 1	Food Mach & Chem Corp.	45 1/2	46	44 1/2	46	45	46	22,200
100 Jan 2	180 1/2 Dec 24	170 Feb 16	205 Apr 1	205 Apr 1	205 Apr 1	3% convertible preferred	180	195	180	195	180	195	180
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	95 Mar 11	95 Mar 11	3% preferred	93 1/2	95	94	94	94	95	10
35 1/2 Apr 7	52 1/2 Aug 11	32 1/2 Apr 28	45 1/2 Mar 5	45 1/2 Mar 5	45 1/2 Mar 5	Footo Mineral Co.	34 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	19,800
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	65 1/2 Apr 28	65 1/2 Apr 28	65 1/2 Apr 28	Ford Motor Co.	64 1/2	65 1/2	64 1/2	65 1/2	64	64 1/2	107,000
15 Jan 2	20 1/2 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	21 1/2 Jan 13	21 1/2 Jan 13	Foremost Dairies Inc.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20,400
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	44 1/2 Apr 7	44 1/2 Apr 7	44 1/2 Apr 7	Forester-Wheeler Corp.	42 1/2	43 1/2	42 1/2	43	42	42 1/2	17,600
8 1/2 Jan 14	14 1/2 Sep 24	14 1/2 Jan 5	19 1/2 Feb 20	19 1/2 Feb 20	19 1/2 Feb 20	Francisco Sugar Co.	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	1,300
10 1/2 Jan 15	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	19 1/2 Feb 20	19 1/2 Feb 20	Franklin Stores Corp.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
67 1/2 Jan 15	107 1/2 Nov 7	97 Jan 7	112 Mar 26	112 Mar 26	112 Mar 26	Freeport Sulphur Corp.	106	107 1/2	102 1/2	106	101 1/2	103 1/2	5,900
						When issued	35 1/2	36 1/2	35	36	34 1/2	34 1/2	5,300
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	25 Mar 20	25 Mar 20	25 Mar 20	Fruehauf Trailer Co. common	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	57,900
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	77 Feb 26	77 Feb 26	4% preferred	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	72 1/2	110
1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	27 1/2 Apr 13	27 1/2 Apr 13	27 1/2 Apr 13	Gabriel Co.	23 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	20,600
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	24 1/2 Mar 17	24 1/2 Mar 17	Gamble-Skogmo Inc. common	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	6,900
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	51 1/2 Mar 17	51 1/2 Mar 17	5% convertible preferred	49 1/2	49 1/2	49	49	48 1/2	49	300
20 1/2 Jan 2	35 Dec 31	27 1/2 Jan 6	39 1/2 Jan 27	39 1/2 Jan 27	39 1/2 Jan 27	Gamewell Co.	30	30	29 1/2	29 1/2	29 1/2	29 1/2	6,800
32 Jan 17	51 1/2 Dec 4	46 Jan 19	54 Apr 17	54 Apr 17	54 Apr 17	Gardner-Denver Co.	53 1/2	53 1/2	52	53	51 1/2	52 1/2	5,500
27 Jan 2	45 1/2 Dec 2	38 Feb 9	47 1/2 Mar 18	47 1/2 Mar 18	47 1/2 Mar 18	Garrett Corp.	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	4,000
3 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 7	8 Mar 9	8 Mar 9	8 Mar 9	Gar Wood Industries Inc. com.	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,100
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	37 1/2 Jan 19	37 1/2 Jan 19	4 1/2% convertible preferred	35	36	34	35 1/2	34	35 1/2	200
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	19 1/2 Mar 4	19 1/2 Mar 4	19 1/2 Mar 4	General Acceptance Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,000
3 1/2 Jan 6	7 1/2 Nov 20	5 1/2 Apr 13	8 Feb 3	8 Feb 3	8 Feb 3	General American Indus. com.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	64 1/2 Jan 19	64 1/2 Jan 19	6% convertible preferred	42 1/2	43 1/2	42	43 1/2	43	43 1/2	100
26 1/2 Jan 2	36 1/2 Dec 11	33 1/2 Apr 1	36 1/2 Feb 2	36 1/2 Feb 2	36 1/2 Feb 2	General American Investors com.	33 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	6,300
94 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	96 1/2 Jan 7	96 1/2 Jan 7	4.50 preferred	95 1/2	96	95 1/2	96	95 1/2	96	20
24 1/2 Feb 25	40 1/2 Sep 9	32 1/2 Mar 30	39 Jan 22	39 Jan 22	39 Jan 22	General Amer Oil Co of Texas	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	4,000
						General Amer Transportation	60 1/2	60 1/2	59 1/2	60 1/2	58 1/2	60	7,600
						General Baking Co. common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,400
						8% preferred	150	150	148 1/2	150	149	149	140
125 Jan 2	141 Aug 25	138 Jan 28	152 Apr 22	152 Apr 22	152 Apr 22	General Bancshares Corp.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,900
8 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	10 1/2 Mar 25	10 1/2 Mar 25	General Bronze Corp.	37	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	2,000
19 1/2 Jan 2	38 1/2 Nov 5	34 1/2 Mar 12	42 1/2 Apr 10	42 1/2 Apr 10	42 1/2 Apr 10	General Cable Corp. com.	42 1/2	43	42 1/2	42 1/2	41 1/2	42 1/2	7,400
30 1/2 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	44 1/2 Jan 15	44 1/2 Jan 15	44 1/2 Jan 15	4% 1st preferred	82	84	82	83	82	82	10
75 Jan 3	93 1/2 Jun 27	80 Jan 13	84 Mar 17	84 Mar 17	84 Mar 17	General Cigar Co. Inc.	85	86	84 1/2	84 1/2	83	84	600
48 Jan 14	74 Dec 3	69 Jan 2	96 Mar 31	96 Mar 31	96 Mar 31	When issued	28 1/2	29	28 1/2	28 1/2	27 1/2	28 1/2	300
						Gen Contract Finance Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,000
7 1/2 Nov 7	9 1/2 Nov 10	7 1/2 Feb 9	9 1/2 Jan 2	9 1/2 Jan 2	9 1/2 Jan 2	General Controls Co.	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	10,400
14 Apr 10	29 1/2 Dec 18	24 Jan 28	39 1/2 Mar 18	39 1/2 Mar 18	39 1/2 Mar 18	General Dynamics Corp.	59 1/2	60 1/2	58 1/2	59 1/2	57 1/2	58 1/2	82,900
55 Apr 29	67 1/2 Nov 19	56 1/2 May 1	66 1/2 Jan 5	66 1/2 Jan 5	66 1/2 Jan 5	General Electric Co.	82 1/2	83 1/2	82 1/2	83 1/2	83	83 1/2	52,000
57 Apr 8	74 1/2 Dec 29	74 1/2 Feb 9	84 1/2 Apr 21	84 1/2 Apr 21	84 1/2 Apr 21	General Finance Corp.	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	700
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	38 1/2 Mar 6	38 1/2 Mar 6	38 1/2 Mar 6	General Foods Corp.	79 1/2	80 1/2	79 1/2	80 1/2	78 1/2	79 1/2	9,200
48 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	84 Mar 2	84 Mar 2	84 Mar 2	General Instrument Corp.	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	88,800
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	27 1/2 May 1	27 1/2 May 1	27 1/2 May 1	General Mills common	102 1/2	104	105 1/2	110 1/2	107 1/2	110	5,100
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	110 1/2 Apr 28	110 1/2 Apr 28	110 1/2 Apr 28	5% preferred	109	109 1/2	109 1/2	109 1/2	109	109 1/2	

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week									
Lowest		Highest		Lowest		Highest		Par		Monday Apr. 27		Tuesday Apr. 28		Wednesday Apr. 29		Thursday Apr. 30		Friday May 1		Shares	
K																					
23 Feb 28	47 3/4 Oct 13	37 Feb 9	48 1/2 Apr 20	Kaiser Alum & Chem Corp.	33 1/2	47 1/2	48 1/4	46 3/4	47 3/4	43 1/4	45 3/4	42 1/2	43 3/4	40 7/8	42 3/4					56,400	
68 1/2 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	109 Apr 21	Common (when issued)	33 1/2	48	43	46	48	43 1/2	48	42 1/2	48	40 1/2	48					200	
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2 convertible preferred	100	106	107	105 1/2	106	105 1/2	105 1/2	104 1/2	104 1/2	101 1/2	102 1/2					800	
83 Jan 2	112 1/2 Dec 16	107 Feb 10	124 Apr 8	4 1/2 preferred	50	46 1/4	46 1/4	45 3/4	46 3/4	45 3/4	46 3/4	45 3/4	45 3/4	46	46 1/2					300	
38 1/2 Jan 2	50 1/4 Dec 23	49 1/4 Jan 12	57 1/2 Apr 17	4 1/2 convertible preferred	100	119	119 1/2	119 1/2	120	118 3/4	119	119 1/2	119	118 1/2	118 3/4					800	
78 1/2 Oct 29	86 Feb 14	77 Feb 12	82 Mar 11	4 1/2 (ser of 1959) conv pfd	100	114	116	114	114	110 1/2	113 3/4	110 1/2	113 3/4	110	110					700	
85 Oct 28	92 1/2 May 29	88 1/2 Apr 24	92 1/2 Jan 27	Kansas City Pr & Lt Co com.	No par	54 3/4	55 1/4	54	54 1/2	54	54	53 3/4	54 1/4	53 3/4	54 1/4					1,300	
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	97 Feb 19	3.80% preferred	100	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82					—	
87 Dec 9	96 July 31	89 1/2 Feb 5	89 1/2 Feb 5	4% preferred	100	88 1/2	91	88 1/2	91	88 1/2	91	88 1/2	91	88 1/2	91					—	
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.50% preferred	100	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2					—	
50 1/4 Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	4.20% preferred	100	88	90	88	90	88	90	88	90	88	90					10	
34 Jan 2	38 1/2 Aug 13	37 Jan 30	38 1/2 Mar 13	4.35% preferred	100	92	94	92	94	92	94	92	94	91	93 1/2					2,100	
29 1/2 Jan 10	42 1/2 Dec 3	39 1/2 Feb 13	48 1/2 Mar 25	Kansas City Southern com.	No par	80	82 1/4	80	80	81	82	80 3/4	81 1/4	81 1/4	81 1/4					700	
25 Jan 2	29 1/4 Dec 30	28 1/2 Jan 2	33 Mar 4	4% non-cum preferred	50	37 1/4	37 1/2	37 1/4	37 1/2	37 3/4	37 3/4	37 3/4	38	37 3/4	37 3/4					2,900	
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	31 1/2 Apr 14	Kansas Gas & Electric Co.	No par	42 3/4	42 3/4	41 1/2	42	41 1/2	42	42 3/4	43 1/4	42 3/4	43 1/4					2,200	
25 1/2 Apr 7	43 3/4 Oct 10	41 1/2 Feb 17	46 1/2 Apr 20	Kansas Power & Light Co.	8.75	31 1/2	32 1/2	31 1/2	32	32	32	31 3/4	32	31 3/4	32					2,200	
75 1/2 Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kayser-Roth Corp.	5	29 3/4	30 1/2	29 3/4	30 1/2	29	29 1/2	29	29 1/2	29	29 1/2					4,600	
33 1/2 Jan 2	66 1/2 Nov 28	52 1/2 Feb 25	64 Jan 5	Kelsey Hayes Co.	1	46	46 3/4	45	46 1/2	45 1/4	45 3/4	45 1/4	46	45	45 1/4					12,000	
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kennecott Copper	No par	114	114 3/4	113 1/2	114	113 1/2	113 3/4	113 3/4	114 1/2	113	113 3/4					17,300	
20 1/2 Jan 7	29 1/2 Nov 11	27 1/2 Feb 6	31 1/2 Apr 20	Kern County Land Co.	2.50	56 1/2	57 1/4	56 1/2	57 1/4	57	59	58 1/2	59 1/2	58	59					10,100	
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 1/4 Mar 30	Kerr-McGee Oil Indus common	1	67	67 1/2	64 1/4	66 1/2	62 3/4	65 5/8	65 1/4	66 1/2	64 1/2	65 1/4					6,700	
46 1/4 Jan 16	70 1/4 Nov 21	59 Apr 1	66 Jan 5	4 1/2% conv pfd preferred	25	30 1/2	30 1/2	30	30 1/4	30 1/4	30 3/4	29 3/4	30	29 3/4	29 3/4					2,200	
19 1/2 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	35 1/2 Mar 16	Keystone Steel & Wire Co.	1	45	45	45	45	44 3/4	45 1/2	45 1/2	46	45 1/2	46					800	
25 1/4 Jan 2	29 1/4 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	Kimberly-Clark Corp.	5	61	61 3/4	60 3/4	62 1/4	60 3/4	62	62 1/2	62 1/2	62 1/2	62 1/2					6,200	
34 1/2 Jan 2	45 1/2 Nov 11	42 1/4 May 1	51 1/2 Mar 13	King-Seeley Corp.	1	33 3/4	34 1/4	33 1/2	34 1/4	34	34	33 3/4	34	34	34 1/4					1,200	
78 1/2 Sep 9	86 May 29	81 Jan 2	85 Feb 26	KLM Royal Dutch Airlines	100 G	35 1/2	36	35 1/2	35 1/4	34 3/4	36	36	36	36	36 1/4					3,800	
9 Feb 17	17 1/4 Oct 21	14 1/2 Jan 20	17 1/4 Feb 3	Koppers Co Inc common	10	43 3/4	44	43 3/4	44	43 1/4	43 3/4	42 1/2	43 1/4	42 1/2	42 3/4					12,100	
22 1/2 Jan 2	32 1/4 Nov 12	32 Jan 2	34 1/2 Feb 5	4% preferred	200	82	82	82	82	82	82 1/2	81 3/4	81 3/4	82 1/2	83					360	
24 1/4 Jan 2	43 1/4 Nov 7	38 1/2 Jan 5	43 1/4 Mar 3	Kovette (E J) Inc.	1	15 1/2	15 3/4	14 3/4	15 3/4	14 3/4	14 3/4	14 3/4	15	14 3/4	14 3/4					19,700	
16 1/2 May 26	22 Dec 31	21 Jan 6	26 1/4 Mar 5	Kresge (S S) Co.	10	33 1/4	33 1/2	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4					3,800	
31 Dec 22	33 1/4 Dec 15	28 1/2 May 1	34 1/4 Jan 22	Kress (S H) & Co.	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 3/4	42 1/2	42 1/2	42 1/2	42 3/4					4,100	
L																					
13 1/4 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/4 Jan 22	Laclede Gas Co common	4	20 1/4	20 1/4	20 1/4	20 3/8	20 1/4	20 1/4	19 7/8	20 1/8	19 7/8	20 1/8					4,000	
22 1/4 Jan 6	33 1/2 Dec 18	30 1/2 Apr 15	34 1/4 Jan 22	4.32% preferred series A	25	30	31	30	31	30	31	29 3/4	31	29 3/4	31					1,400	
3 1/4 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	37 1/4	4	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2					1,700	
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Mar 13	Lane Bryant	1	27 1/2	27 3/4	28	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2					15,500	
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	5	27	27 1/2	27 1/2	28 1/2	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29					5,900	
25 Feb 20	46 1/4 Dec 31	44 1/2 Jan 8	55 1/2 Apr 22	Lees (James) & Sons Co common	3	53 1/2	54 1/2	53 1/2	54	53	53 1/2	52 1/2	53 1/2	52 1/2	53					30	
83 Jan 17	89 Mar 28	85 Jan 6	90 Apr 14	3.85% preferred	100	88 1/2	90	88 1/2	90	89	89	88 1/2	90	88 1/2	90					23,500	
9 1/2 Mar 26	12 1/4 May 9	10 1/2 Feb 12	14 1/4 Apr 27	Lehigh Coal & Navigation Co.	10	13 1/2	14 1/4	13 1/2	13 3/4	12 3/4	13 3/4	12 3/4	13	12 3/4	12 3/4					16,600	
28 Jan 2	39 1/2 Oct 21	30 Apr 23	37 1/2 Jan 20	Lehigh Portland Cement	15	31 1/4	31 1/4	30 3/4	31 1/4	30 3/4	31	30 3/4	31	30 3/4	31					15,200	
1 Jan 2	1 1/4 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com.	1	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4					2,200	
14 July 7	17 1/4 Feb 13	15 1/2 Jan 2	22 1/2 Apr 6	53 non-cum 1st preferred	No par																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1			
78 Sep 15	92 1/2 May 13	82 Jan 9	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	85	85	84 1/2	85 1/2	84 1/2	84 1/2	83 1/2	190
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.35% preferred series	100	95 1/4	96 1/2	96	96 1/2	96	97	96	130
79 Sep 24	90 1/2 Feb 26	80 Jan 13	88 Mar 31	3.85% preferred series	100	87	87	85 1/2	87	85 1/2	87	85 1/2	40
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	100	85	87	87	87	85	88 1/2	85	100
97 Jan 14	104 Aug 12	98 Feb 19	99 1/2 Mar 11	4.45% preferred series	100	98	100	99	100	98	100	98	100
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	8	45	45 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	7,100
34 1/2 Jan 6	48 1/2 Dec 5	45 Feb 19	51 1/2 Apr 6	Middle South Utilities Inc.	10	49 1/2	49 3/4	49 1/2	49 3/4	48	49 1/2	47 1/2	9,300
28 1/2 Jan 25	39 Sep 19	38 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	40 1/2	41 1/2	40	41 1/2	40	41 1/2	40	100
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	47 1/2 Apr 28	Midland-Ross Corp common	5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47	46 1/2	4,300
78 Jan 2	88 Jun 10	63 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	88 1/2	90 1/2	88 3/4	89	88 1/2	89 1/2	88	510
25 1/2 Feb 24	39 1/2 Aug 4	36 1/2 Feb 18	38 1/2 Jan 22	Midwest Oil Corp.	10	37	37 1/2	36 3/8	36 3/4	36 3/8	37	36 3/8	1,000
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	20 3/4	21 1/2	20	21 1/2	19 1/2	20 1/2	19 1/2	18,000
76 Jan 17	126 Dec 11	11 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	129	137 1/2	134 1/2	137 1/2	134	135 3/4	134 1/4	17,900
7 1/2 Jan 10	20 1/2 Nov 5	18 1/2 Feb 9	24 1/2 Mar 25	Minneapolis Moline Co common	1	22 1/2	23	22 1/2	23 1/2	22	22 1/2	22 1/2	14,700
59 Jan 10	96 Oct 31	92 Feb 5	99 Apr 17	\$5.50 1st preferred	100	97	100	95 5/8	95 5/8	95 5/8	98 1/2	95	10
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	32 1/2 Feb 24	\$1.50 2nd conv preferred	25	30	31 1/2	31	31	30 1/2	31 1/2	31	500
17 Jan 10	28 1/2 Dec 31	26 1/2 Apr 29	29 1/2 Mar 26	Minneapolis & St Louis Ry. No par		27	27	26 3/4	26 3/4	26 1/2	26 1/2	26 1/2	3,000
11 1/2 Jan 2	20 1/2 Nov 14	18 1/2 Jan 28	20 1/2 Feb 16	Minn St Paul & S S Marie No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,100
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg. No par		149 1/2	151	147	151	145	147	145 1/4	10,600
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 26	38 Mar 5	Minnesota & Ontario Paper	2.50	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	8,600
27 1/2 Jan 6	38 1/2 Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light No par		38 1/2	38 1/2	37 3/4	38 1/2	37 1/2	38	36 1/2	3,200
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	22 1/2 Mar 26	Minute Maid Corp.	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	30,800
31 Feb 25	44 1/2 Aug 6	40 1/2 Jan 13	49 1/2 Apr 4	Mission Corp.	1	44 1/2	45 1/2	44	44 1/2	43 1/2	44 1/2	43 1/2	5,600
18 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Mar 9	28 1/2 May 1	Mission Development Co.	5	25	25 1/2	25 1/2	25 3/4	25 1/2	27 1/2	27	24,700
27 Jan 10	39 1/2 Dec 16	36 1/2 Jan 2	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	40 1/2	40	15,600
4 1/2 Jan 2	9 1/2 Jun 5	6 1/2 Feb 9	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,200
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	48 1/2 Feb 20	Missouri Pacific Rk class A No par		46 3/4	47 1/2	46 3/4	47 1/2	46 1/2	47 1/2	46 1/2	8,400
16 1/2 Oct 24	19 1/2 Dec 30	17 1/2 May 1	20 1/2 Jan 30	Missouri Public Service Co.	1	18 1/2	18 3/4	18 1/2	18 3/4	18	18 1/2	17 1/2	4,000
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	17 1/2	18 1/2	17	18 1/2	16 1/2	17 1/2	16 1/2	99,700
52 Jan 2	60 Nov 19	60 Jan 9	66 May 1	3 1/2% preferred	100	64 1/2	64 1/2	64	65 1/2	65 1/2	65 1/2	66	300
62 Jan 10	90 Nov 19	68 1/2 Jan 9	75 Mar 30	4.20% preferred	100	75	75	74 1/2	75 1/2	75	75	74 1/2	190
8 1/2 Jan 13	16 1/2 Dec 18	13 1/2 Apr 29	16 Jan 19	Mojud Co Inc.	1.25	14	14	13 1/2	14	13 1/2	13 1/2	13 1/2	400
15 1/2 Jan 6	20 1/2 Sep 23	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool No par		20 3/4	20 3/4	20 3/4	21 1/4	21	21 1/4	21 1/2	5,500
11 1/2 Apr 22	14 1/2 Sep 23	13 1/2 Apr 24	15 1/2 Jan 12	Monon RR class A	25	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	14	100
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	10 1/2 Jan 13	Class B No par		8 3/4	9 1/2	8 3/4	8 3/4	8 3/4	9	9	800
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	49 1/2 Apr 20	Monsanto Chemical Co.	2	48 3/4	49 1/4	48 3/4	49	48 1/4	48 3/4	48 3/4	43,900
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Apr 1	Montana-Dakota Utilities Co.	5	30 3/4	31 1/4	30 1/4	31 1/4	30 3/4	31 1/4	30 3/4	3,300
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co. No par		75 1/2	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	1,400
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 Apr 29	Montecatini Mining & Chemical American shares	1,000 lbs	25	25	24 1/2	24 1/2	25	25 1/2	24 1/2	4,800
18 1/2 Feb 25	37 1/2 Dec 22	36 1/2 Jan 26	38 1/2 Jan 2	Monterey Oil Co.	1	30 1/2	31 1/2	30	30 3/4	30	30 3/4	29 1/2	8,600
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	48 1/2 May 1	Montgomery Ward & Co. No par		45 1/2	46 1/2	46 1/2	46 1/2	47 1/2	48 1/2	47 1/2	71,600
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Moore-McCormack Lines	12	23 1/2	23 3/4	23	23 1/2	22 1/2	23 1/2	22 1/2	5,000
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30 1/2 Apr 9	Morrell (John) & Co.	10	27 1/2	28	26 1/2	27 1/2	26 1/2	27	27	7,600
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	95 1/2 Apr 30	Motorola Inc.	3	91 1/2	93 1/2	91 1/2	94 1/2	90 1/2	95 1/2	92	20,000
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	17 1/2 Jan 15	Motor Products Corp.	10	31 1/2	31 1/2	30 3/4	31 1/2	30 3/4	31	31 1/2	4,300
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Mow. Wheel Corp.	5	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 3/8	3,900
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	32 1/2 Apr 17	Mueller Brass Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,400
30 1/2 Jan 3	45 Dec 18	43 1/2 Jan 2	48 1/2 Apr 16	Munsingwear Inc.	5	31 3/4	32 1/4	31	31 3/4	31	31 1/2	31 1/2	2,700
19 1/2 Jan 2	33 1/2 Nov 28	27 Apr 10	30 1/2 Jan 2	Murphy Co (G C)	1	46 1/2	47	46 1/2	47	46 1/2	46 1/2	46 1/2	4,000
38 Feb 25	50 Sep 18	39 1/2 Apr 24	50 1/2 Jan 9	Murray Corp of America	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	12,800
				Myers (F E) & Bros. No par		40 1/2	40 1/2	40	40	39 1/2	41	40 1/2	500
N													
9 1/2 Jan 2	16 1/2 Dec 19	14 1/2 Mar 6	18 1/2 Jan 26	Nafi Corp.	1	15	15 1/2	15	15 1/2	15	15 1/2	15	3,500
11 Jan 8	15 Aug 19	13 1/2 Jan 2	16 Jan 9	Nafco Corp.	5	15 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1	Shares			
O															
50 1/2 Jan 14	60 1/2 Nov 20	60 1/2 Jan 2	67 1/2 Jan 30	Ohio Edison Co common	12		63 3/4	64 3/4	64 3/4	65 1/2	64 1/2	65	64 1/2	5,100	
90 Sep 16	103 Jun 10	90 1/2 May 1	95 1/2 Jan 16	4.40% preferred	100		93 1/2	94	93 1/2	94 1/2	92 1/2	94 1/2	92	160	
78 1/2 Sep 17	92 1/2 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100		83	83	82 1/2	84	82 1/2	84	82 1/2	50	
94 1/2 Nov 17	103 Jan 17	94 1/2 Feb 18	100 Jan 13	4.56% preferred	100		96 1/2	97 1/2	97 1/2	97 1/2	97	97	97	320	
89 Oct 31	102 May 16	91 1/4 Apr 27	95 1/4 Jan 16	4.44% preferred	100		91 1/4	92	92	92	92	92	92 1/2	120	
28 1/2 Jan 13	43 1/2 Aug 11	39 1/2 Jan 2	44 1/2 Feb 4	Ohio Oil Co	No par		35 1/4	40 3/4	39 1/2	40 3/4	40 1/4	41 1/4	40 1/4	15,500	
27 Dec 3	29 1/2 Dec 31	28 1/2 Feb 10	34 1/2 Mar 4	Okla Gas & Elec Co common	5		32 1/4	32 3/4	32 1/2	32 1/2	32 1/2	32 1/2	32	2,000	
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 Apr 29	18 Feb 27	4% preferred	20		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	1,500	
88 1/2 Dec 31	98 May 27	89 Jan 27	90 1/2 Feb 5	4.24% preferred	100		90 1/4	90 1/2	90 1/2	90 1/2	90	90 1/2	90	50	
27 1/2 Dec 5	29 1/4 Dec 9	27 1/2 Jan 5	30 1/2 Jan 23	Oklahoma Natural Gas	7.50		29 1/4	29 1/4	29 1/4	29 1/4	29	29 1/4	29	3,700	
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	50 1/2 Apr 20	Olin Mathieson Chemical Corp.	5		49 1/2	50 1/2	48 1/2	49 1/2	48	49 1/2	49	61,100	
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	19 1/2 Mar 20	Oliver Corp common	1		17 1/2	18	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	31,500	
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 26	75 1/2 Jan 5	Otis Elevator	6.25		72	73	72	73	72 1/2	73	71 1/2	72	6,600
20 1/2 Jan 7	35 Dec 18	30 1/2 Jan 15	35 Apr 14	Overboard Marine Corp.	30c		32 1/2	33 1/2	32 1/2	33	31 1/2	32 1/2	31 1/2	26,800	
12 1/2 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 Apr 6	Overland Corp (The)	1		15 1/2	16	16	16	15 1/2	16 1/2	15 1/2	600	
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 9	74 1/2 Mar 5	Owens Corning Fiberglas Corp.	1		69	70 1/2	70 1/2	72 1/2	71 1/2	72 1/2	73	73 1/2	9,900
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Apr 16	Owens-Illinois Glass Co com.	6.25		87 1/2	88 1/2	86 1/2	88 1/2	88	88 1/2	88	88 1/2	4,700
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	107 Apr 3	4% preferred	100		103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104	103 1/2	104 1/2	1,900
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15		36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38	37 1/2	38	18,500
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4	\$5 preferred	No par		95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	97	96	96	130
P															
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	13 1/2 Apr 14	Pacific Amer Fisheries Inc.	5		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,500	
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 Jan 6	23 1/2 Jan 16	Pacific Cement & Aggregates Inc.	5		20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	6,500	
10 May 22	14 1/2 July 30	12 1/2 Mar 26	15 1/2 Jan 5	Pacific Coast Co common	1		13	13	12 1/2	13	12 1/2	12 1/2	12 1/2	900	
18 1/2 Jan 17	22 1/2 Nov 20	21 Mar 16	23 1/2 Feb 26	5% preferred	25		21	23	21	23	21	21	20 1/2	100	
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 20	Pacific Finance Corp.	10		65 1/2	66 1/2	63 1/2	65	65	65	64 1/2	2,800	
47 1/2 Jan 2	64 Dec 18	61 Jan 20	66 1/2 Apr 3	Pacific Gas & Electric	25		64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	6,900	
40 1/2 Jan 2	54 1/2 Dec 31	50 1/2 Apr 27	56 1/2 Jan 7	Pacific Lighting Corp.	No par		50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	15,000	
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	39 1/2 Apr 23	Pacific Mills	No par		39 1/2	40	39 1/2	40	39 1/2	40	38	100	
117 1/2 Jan 2	150 Dec 17	149 Jan 2	169 1/2 Apr 20	Pacific Telep & Teleg common	100		162	163 1/2	162 1/2	164 1/2	163	164 1/2	163 1/2	1,810	
130 Sep 30	143 Apr 21	134 1/2 Feb 3	144 1/2 Apr 24	6% preferred	100		141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	141 1/2	140 1/2	330	
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	5 1/2 Apr 29	Pacific Tin Consolidated Corp.	1		4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,700	
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/2 Apr 13	Pan Amer World Airways Inc.	1		32 1/2	33	30 1/2	32 1/2	30 1/2	31 1/2	31	59,100	
37 Jan 2	62 1/2 Dec 8	47 1/2 May 1	59 1/2 Jan 2	Panhandle East Pipe Line— Common	No par		50	50 1/2	48 1/2	49 1/2	48 1/2	49	47 1/2	49 1/2	15,200
90 Jan 3	98 Apr 15	92 Feb 3	94 Jan 28	4% preferred	100		93	93	93	94 1/2	93	93	92 1/2	94	130
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp.	1		47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	44	45	18,900
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parke Davis & Co.	No par		43 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	28,200
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co.	2.50		25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,900
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmelee Transportation	No par		60	61	59 1/2	60	58 1/2	58 1/2	57	57	2,500
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 Jan 23	3 1/2 Jan 30	Patino Mines & Enterprises	1		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,100
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5		14 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	13 1/2	14	18,600
19 1/2 Jan 6	25 Jun 16	22 1/2 Jan 8	24 1/2 Apr 8	5% conv prior preferred	25		23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	1,300
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	56 1/2 Apr 20	Penick & Ford	3.50		55	55 1/2	55	55 1/2	55 1/2	55 1/2	54 1/2	55 1/2	1,300
23 1/2 Jan 3	39 1/2 Nov 20	33 1/2 May 1	39 1/2 Mar 12	Penn-Dixie Cement Corp.	1		34 1/2	35 1/2	34	34 1/2	33 1/2	34 1/2	33 1/2	34	15,900
3 1/2 Jan 2	8 1/2 Aug 25	7 Jan 2	9 1/2 Mar 19	Penn-Texas Corp common	1		9 1/2	9 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	63,300
13 1/2 Jan 2	23 1/2 Oct 17	21 1/2 Jan 28	23 1/2 Apr 27	Rights	1		23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	717,200
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	\$1.60 convertible preferred	40		110	110 1/2	109 1/2	110 1/2	110	111	111 1/2	111 1/2	7,100
49 1/2 May 15	85 Dec 31	74 1/2 Jan 20	90 1/2 Apr 27	Penney (J C) Co.	No par		110	110 1/2	109 1/2	110 1/2	110	111	111 1/2	111 1/2	4,000
49 Jan 13	65 Oct 14	62 Jan 5	82 1/2 Mar 23	Pennsalt Chemicals Corp.	10		87	90 1/2	88 1/2	89 1/2	87 1/2	88 1/2	88 1/2	89	7,300
41 1/2 Jan 2	57 1/2 Dec 31	55 1/2 Feb 5	60 Apr 20	Penna Glass Sand Corp.	1		74	74	74	74	73	75	73	75	200
94 1/2 Sep 18	104 1/2 Jun 13	98 Apr 23	102 1/2 Apr 8	Penn Power & Light com.	No par		59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	58	58 1/2	2,300
92 1/2 Sep 30	101 1/2 Apr 25	94 1/2 Jan 7	98 1/2 Apr 20	4 1/2% preferred	100		99	99 1/2	99	99 1/2	99	99 1/2	99	1	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday May 1	Sales for the Week Shares
Year 1958		Lowest		Highest				Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30			
Lowest	Highest	Lowest	Highest	Lowest	Highest									
R														
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	62 1/4 Apr 30	Radio Corp of America com.—No par	58 1/4	59 3/8	60	61 1/2	60 1/4	61 1/2	61 1/2	62 1/4	128,900	
69 1/2 Sep 30	75 1/2 May 12	70 1/4 Apr 30	74 1/4 Mar 5	\$3.50 1st preferred.—No par	72	72	71	71 1/2	70 3/4	70 3/4	70 1/2	70 1/2	1,200	
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	33 1/4 May 1	Ranco Inc.—5	27 1/2	29 1/2	25 1/4	31 1/2	30 3/4	32 1/4	31 3/4	33 1/4	56,300	
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	64 1/4 Mar 4	Raybestos-Manhattan.—No par	62	62 1/2	61 1/2	61 1/2	61	62	61 1/2	62	600	
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	27 1/4 Apr 14	Rayonier Inc.—1	25 1/2	26 1/2	x25 1/2	26 1/2	25 1/2	26	25 1/2	25 1/2	24,600	
21 1/4 Feb 26	69 Dec 17	56 1/4 Jan 16	73 1/4 Apr 27	Raytheon Mfg Co.—5	71 1/2	73 1/2	70 1/4	73 1/2	70 1/4	72 1/2	71 1/2	72 1/2	106,400	
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Apr 13	25 Jan 21	Reading Co common.—50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,000	
31 1/4 July 25	34 1/4 Jan 24	34 Jan 5	37 1/4 Jan 26	4% noncum 1st preferred.—50	35 1/2	35 1/2	35	36	35 1/2	36	35 1/2	35 1/2	1,000	
25 1/4 Jun 10	30 1/4 Dec 29	30 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred.—50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,300	
17 1/4 May 28	25 1/4 Aug 8	19 1/4 Jan 2	25 1/4 Apr 10	Reed Roller Bit Co.—No par	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	7,600	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	19 Apr 10	Reeves Bros Inc.—50c	17 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	17 1/2	18	25,200	
		32 1/4 Mar 24	40 1/4 Apr 22	Reichhold Chemicals—1	37	38 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	13,700	
				Reis (Robt) & Co.—										
3 1/4 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference.—10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/4	10 1/4	10 1/2	11 1/4	1,800	
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	20 1/4 Apr 17	Reliable Stores Corp.—10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	200	
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	60 Apr 29	Reliance Elec & Eng Co.—5	55 1/4	56 1/4	57	58 1/4	60	60 1/4	60 1/4	60 1/4	3,500	
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	23 1/4 Apr 27	Reliance Mfg Co common.—5	22 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	7,400	
64 Jan 9	60 1/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2% series.—100	55 1/2	56	56	57	56	56	56 1/2	57	80	
16 1/4 Jan 2	29 1/4 Jun 2	21 1/4 Apr 27	28 1/4 Jan 7	Republic Aviation Corp.—1	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	16,200	
5 Jan 7	9 1/4 Dec 11	8 1/4 Jan 22	10 1/4 Apr 2	Republic Pictures common.—50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,100	
9 1/4 Jan 2	14 1/4 Nov 19	13 1/4 Jan 6	14 1/4 Feb 5	\$1 convertible preferred.—10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	—	
37 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 5	75 1/4 Jan 5	Republic Steel Corp.—10	71 1/2	71 1/2	70 1/2	71 1/2	69 1/4	70 1/4	68 1/2	69 1/4	22,700	
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 28	43 1/4 Apr 24	Revere Copper & Brass.—5	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	10,500	
25 1/4 Jan 10	54 1/4 Dec 50	46 1/4 Jan 7	63 1/4 Apr 21	Revlon Inc.—1	59 1/2	59 1/2	59 1/2	60	59 1/2	60	59 1/2	59 1/2	7,800	
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	46 Apr 21	Rexall Drug & Chemical Co.—2.50	43 1/2	44 1/2	43 1/2	45 1/2	44 1/2	45 1/2	43 1/2	44 1/2	28,100	
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	91 1/4 Apr 17	Reynolds Metals Co common.—1	87 1/2	88 1/2	87	89 1/2	86 1/2	88 1/2	86 1/2	87 1/2	27,300	
41 1/4 Jan 6	47 1/4 Dec 12	45 1/4 Mar 12	48 Jan 6	4 1/2% preferred series A.—50	47	48	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	1,100	
		116 Mar 3	132 1/4 Apr 29	4 1/2% conv 2nd pfd.—100	131 1/2	131 1/2	131	132	131 1/2	132 1/2	131	131 1/2	3,000	
				Reynolds (R J) Tobacco class B.—10	111 1/2	112 1/2	112 1/2	115	115 1/4	116 1/4	112 1/2	114 1/2	8,800	
63 1/4 Jan 10	90 1/4 Dec 31	90 1/4 Jan 2	116 1/4 Apr 29	New common w i.—5	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	7,500	
		53 1/4 Apr 10	57 1/4 Apr 29	Preferred 3.00% series.—100	83 1/2	84 1/2	84 1/2	84 1/2	84	84 1/2	84	84	200	
78 1/4 Jan 9	87 1/4 May 22	81 1/4 Jan 6	84 1/4 Mar 26	Rheem Manufacturing Co.—1	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	35,700	
10 1/4 Jan 2	20 1/4 Dec 22	18 Jan 27	24 1/4 Jan 5	Rhodesian Selection Trust.—5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	95,500	
1 1/4 Jan 2	3 Oct 14	2 1/4 Jan 9	3 Jan 5	Richfield Oil Corp.—No par	88	89 1/2	85 1/2	88 1/2	86	88	88	88 1/2	89	11,000
55 Feb 28	109 1/4 Dec 1	85 1/4 Apr 28	111 Jan 26	Riegel Paper Corp.—10	34 1/4	34 1/4	33 1/4	34 1/2	34 1/4	34 1/4	33 1/4	34 1/4	3,300	
19 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	38 1/4 Mar 3	Ritter Company.—5	40	40	40 1/4	41	41 1/4	41 1/4	40	40	600	
22 1/4 Jan 2	44 1/4 Dec 16	39 Apr 2	50 Jan 27	Roan Antelope Copper Mines.—5	4 1/4	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,200	
4 Jan 2	5 1/4 Oct 13	4 1/4 Jan 2	5 1/4 Mar 17	Robertshaw-Fulton Controls com.—1	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	16,900	
32 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	47 1/4 Apr 30	5 1/2% convertible preferred.—25	44 1/2	47	44 1/2	47	46 1/2	47	46 1/2	47	300	
26 July 18	34 1/4 Dec 10	35 1/4 Feb 16	48 Apr 30	Rochester Gas & Elec Corp.—No par	44	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	7,300	
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	44 1/2 May 1	Rochester Telephone Corp.—10	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	5,500	
		25 1/4 Apr 30	28 Mar 31	Rockwell-Standard Corp.—5	37 1/4	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	11,800	
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	38 1/4 Apr 23	Rohm & Haas Co common.—20	61 1/2	62	62	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	760	
312 Apr 2	505 Dec 18	481 1/2 Jan 29	626 Apr 30	4% preferred series A.—100	91	91	91	93	91	93	91	93	50	
90 Jan 6	96 Jan 28	91 Mar 23	92 Jan 30	Rohr Aircraft Corp.—1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	11,100	
22 1/4 Dec 30	25 1/4 Nov 20	21 1/4 Jan 7	14 1/4 Mar 25	Romson Corp.—1	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	12,400	
7 1/4 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	Roper (Geo D) Corp.—1	28 1/2	30 1/2	27 1/2	30 1/2	30	31 1/2	30 1/2	31 1/2	12,700	
12 1/4 Jan 2	20 1/4 Dec 2	19 1/4 Jan 2	20 1/4 Apr 24	Royal Crown Cola Co.—1	20	20 1/4	19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	1,900	
13 1/4 Jan 3	16 1/4 Nov 24	16 1/4 Jan 2	20 1/4 Apr 24	Royal Dutch Petroleum Co.—20 G	44 1/4	44 1/4	43 1/2	44 1/4	43 1/2	44 1/4	43 1/2	44 1/4	89,500	
37 1/4 Jan 13	53 1/4 Nov 20	41 1/4 Mar 19	50 1/4 Jan 26	Royal McBee Corp.—1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	8,800	
16 Apr 7	25 1/4 Oct 8	18 1/4 Mar 31	24 1/4 Jan 2	Ruberoid Co.—1	46 1/4	47 1/4	46 1/4	47 1/4	46 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1	
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com.....No par	63 3/4 64 3/4	64 3/4 65	64 3/4 65	64 3/4 65	64 3/4 65	64 3/4 65	64 3/4 65	6,700
74 Aug 29	85 1/2 May 2	78 1/4 Jan 5	82 1/2 Feb 24	\$3.50 preferred.....No par	79 3/4 80	79 3/4 80	79 3/4 80	79 3/4 80	79 3/4 80	79 3/4 80	79 3/4 80	260
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	21 1/2 Feb 27	Standard Oil Products Co Inc.....1	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	77,600
3 Jan 3	3 1/2 Nov 19	3 1/4 Jan 2	3 1/4 Jan 26	Standard Gas & Electric Co.....10c	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	3 1/4 3 3/4	2,200
43 1/4 Feb 25	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California.....6.25	55 1/2 56 3/4	55 1/2 56 3/4	55 1/2 56 3/4	55 1/2 56 3/4	55 1/2 56 3/4	55 1/2 56 3/4	55 1/2 56 3/4	34,100
35 1/2 Feb 18	50 Nov 3	46 1/2 Feb 9	52 1/2 Apr 17	Standard Oil of Indiana.....25	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	51 1/2 51 3/4	30,900
47 1/2 Feb 21	60 1/2 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey.....7	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	120,700
42 1/2 Feb 24	59 1/2 Dec 31	57 1/2 Mar 10	64 1/2 Jan 23	Standard Oil of Ohio common.....10	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	5,300
86 1/2 Sep 17	94 1/2 May 26	87 1/2 Jan 20	92 Apr 7	3 1/4 preferred series A.....100	91 92	91 92	91 92	91 92	91 92	91 92	91 92	32,700
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/2 Mar 3	Standard Packaging Corp com.....1	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	200
36 Jan 2	89 Dec 29	84 Jan 2	104 Mar 3	\$1.60 convertible preferred.....20	90 95	91 91	91 91	91 91	91 91	91 91	91 91	3,600
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred.....20	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	16,400
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co.....1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	10,500
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 Feb 16	Stanley Warner Corp.....5	23 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,270
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	105 1/2 Apr 27	Starrett Co (The) I. S.....No par	103 105 1/4	96 103	95 98 1/4	95 98 1/4	95 98 1/4	95 98 1/4	95 98 1/4	3,900
59 Apr 23	102 1/2 Dec 22	99 Jan 14	140 1/2 May 1	Stauffer Chemical Co.....10	129 129 1/4	130 131 1/2	131 1/2 135	134 1/2 135	134 1/2 135	134 1/2 135	134 1/2 135	2,600
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	17 1/2 Mar 20	When issued.....5	64 1/2 65	65 1/2 66 1/4	67 68	68 68	68 68	68 68	68 68	400
29 1/2 Jan 14	54 Dec 11	43 Feb 9	56 1/2 Apr 29	Sterchi Bros Stores Inc.....1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	48,000
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	31 Mar 6	Sterling Drug Inc.....5	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	17,000
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	52 1/2 Apr 22	Stevens (J P) & Co Inc.....15	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,000
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Jan 13	Stewart-Warner Corp.....5	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	700
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	Stix Baer & Fuller Co.....5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,100
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	18 1/2 Apr 7	Stokely-Van Camp Inc common.....1	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	1,300
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 Jan 8	65 Apr 2	5% prior preference.....20	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,600
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Storor Broadcasting Co.....1	32 32 1/2	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	2,200
2 1/2 Jan 2	16 Oct 20	10 1/2 Feb 25	15 1/2 Jan 26	Studebaker-Packard Corp.....1	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	116,400
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Sunbeam Corp.....5	53 1/2 54 1/4	53 1/2 54 1/4	53 1/2 54 1/4	53 1/2 54 1/4	53 1/2 54 1/4	53 1/2 54 1/4	53 1/2 54 1/4	5,300
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 Mar 6	Sundstrand Corp.....5	34 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	6,200
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 10	Sun Chemical Corp common.....1	63 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	3,700
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 17	\$4.50 series A preferred.....No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	8,600
59 Apr 24	69 Jan 2	60 1/2 Mar 19	65 1/2 Feb 9	Sun Oil Co.....No par	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	33,700
20 1/2 Jan 2	28 1/2 Dec 15	26 Mar 2	29 Jan 27	Sunray-Mid-Cont Oil Co common.....1	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	13,800
22 1/2 Aug 14	25 1/2 Apr 23	23 Feb 18	24 1/2 Apr 29	5 1/2 preferred series A.....25	22 1/2 24	23 1/2 23 1/2	23 1/2 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	600
30 1/2 Mar 19	38 Dec 30	34 1/2 Mar 9	38 1/2 Jan 15	5 1/2 2nd pfd series of '55.....30	36 36	36 36	36 36	36 36	36 36	36 36	36 36	1,900
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc.....12.50	104 104	104 1/4 104 1/4	102 1/2 103 1/2	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	4,900
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 May 1	8 1/2 Mar 20	Sunshine Mining Co.....10c	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	230
136 1/2 Feb 25	186 1/2 Aug 11	172 1/2 Jan 2	216 1/2 Jan 23	Superior Oil of California.....5	1930 1950	1885 1960	1880 1880	1880 1880	1880 1880	1880 1880	1880 1880	7,100
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 7	46 Feb 27	Sutherland Paper Co.....5	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	300
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sweets Co of America.....4.16 2/3	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	13,300
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	40 1/2 Feb 24	Swift & Co.....25	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	21,200
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Symington Wayne Corp.....1	11 1/2 12 1/4	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,900
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	38 Apr 29	Talcott Inc (James).....9	36 1/2 36 1/2	36 1/2 37 1/2	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	5,400
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	TelAutograph Corp.....1	11 11 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	16,700
9 1/2 Jan 2	20 1/2 Dec 19	15 1/2 Apr 28	19 1/2 Jan 2	Temco Aircraft Corp.....1.50	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	5,200
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	78 1/2 Apr 27	Tennessee Corp.....2.50	76 1/2 78 1/2	76 1/2 77 1/2	72 75	71 1/2 76 1/2	71 1/2 76 1/2	71 1/2 76 1/2	71 1/2 76 1/2	40,400
25 1/2 Mar 18	36 1/2 Dec 9	24 1/2 Feb 26	36 1/2 Jan 2	Tennessee Gas Transmission Co.....5	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	32,400
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Texaco Inc.....25	83 1/2 83 1/2	84 1/2 85 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	3,900
22 1/2 Jan 13	37 Aug 8	31 1/2 Apr 30	35 1/2 Apr 22	Texas Gas Transmission Corp.....5	33 1/2 34 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	14,500
15 Jan 2	24 1/2 Nov 10	21 1/2 Apr 30	25 1/2 Mar 16	Texas Gulf Producing Co.....33 1/2	31 1/2 32 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	69,300
26 1/2 Jan 2	85 Dec 1	61 1/2 Jan 27	130 1/2 Apr 27	Texas Gulf Sulphur.....No par	124 1/2 130 1/2	124 1/2 130 1/2	118 124 1/2	117 1/2 120 1/2	117 1/2 120 1/2	117 1/2 120 1/2	117 1/2 120 1/2	75,300
24 1/2 Dec 25	39 1/2 Aug 22	29 1/2 Feb 27	39 1/2 Jan 23	Texas Instruments Inc.....1	124 1/2 130 1/2	124 1/2 130 1/2	118 124 1/2	117 1/2 120 1/2	117 1/2 120 1/2	117 1/2 120 1/2	117 1/2 120 1/2	9,500
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	17 1/2 Apr 24	Texas Pacific Coal & Oil.....10	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	6,300
6 1/2 Jan 2	17 1/2 Dec 11	11 1/2 Feb 9	12 1/2 Mar 18	Texas Pacific Land Trust.....1	17 17 1/2	17 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	1,400
44 1/2 Jan 7	67 Dec 8	63 Feb 18	71 1/2 Apr 21	Sub share cfs ex-distribution.....100	120 121	120 121	121 121 1/2	121 121 1/2	121 121 1/2	121 121 1/2	121 121 1/2	6,500
9 1/2 Apr 28	21 1/2 Dec 16	19 1/2 Jan 8	24 1/2 Mar 5	Texas & Pacific Ry Co.....No par	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	101,900
15 1/2 Jan 2	24 Dec 16	23 Jan 2	27 1/2 Mar 4	Texas Utilities Co.....No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	4,800
22 Feb 25	38 1/2 Nov 21	30 Apr 24	36 1/2 Mar 4	Tetron Inc common.....50c	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	6,200
89 Dec 16	102 Dec 29	89 Jan 19	164 1/2 Apr 28	\$1.25 conv preferred.....No par	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	13,700
13 Apr 2	29 1/2 Dec 1	22 Apr 16	29 Mar 2	Thatcher Glass Mfg Co.....5	154 1/2 162	153 1/2 164 1/2	157 1/2 159 1/2	153 1/2 161 1/2	153 1/2 161 1/2	153 1/2 161 1/2	153 1/2 161 1/2	60,500
41 1/2 Feb 25	73 Dec 15	56 1/2 Feb 10	69 1/2 Apr 28	Thiokol Chemical Co.....1	51 1/2 54 1/2	53 54 1/2	52 1/2 53 1/2	51 53 1/2	51 53 1/2	51 53 1/2	51 53 1/2	1,000
81 1/2 Oct 8	90 May 20	84 1/2 Jan 7	88 Jan 23	Thompson (J R).....15	25 26	23 1/2 27						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30	Friday May 1	
23 1/2 Jan 2	32 1/2 Nov 6	30 1/4 Jan 2	35 1/4 Apr 20	U S Lines Co common	1	33 3/8	33 3/8	33 3/8	33 3/8	33 3/8	3,400
8 1/4 Dec 30	9 1/4 Jun 17	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	11,900
18 1/4 Jan 2	28 1/4 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	980
66 Jan 2	95 Nov 18	88 Jan 22	101 1/2 Feb 3	U S Playing Card Co	10	95 1/4	96	96	96	96 1/2	8,700
26 1/4 Mar 6	43 1/4 Nov 21	41 1/4 Jan 2	57 Mar 11	U S Plywood Corp common	1	52 1/2	53 1/2	51 1/2	52 1/2	52 1/2	29,200
73 Sep 15	60 1/4 Mar 14	76 Jan 9	83 Apr 20	3 1/4% preferred series A	100	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	1,650
82 Jan 3	108 Dec 1	100 1/4 Jan 6	131 1/2 Mar 11	3 1/4% preferred series B	100	124 1/2	129	122 1/2	128	124 1/2	1,000
31 1/4 Apr 7	48 1/4 Nov 18	45 1/4 Feb 10	59 1/2 Apr 27	U S Rubber Co common	5	58 1/8	59 1/2	57 1/8	58 1/2	57 1/8	3,200
140 Apr 14	154 Jan 22	146 Jan 2	154 Apr 3	8% non-cum 1st preferred	100	151 1/2	152 1/2	152 1/2	153	152 1/2	500
21 1/4 Jan 2	36 1/4 Nov 11	33 1/4 Jan 19	43 Mar 11	U S Shoe Corp	1	40 1/2	40 1/2	40	39 1/2	39 1/2	65,300
25 1/4 Jan 2	41 1/4 Oct 14	32 1/4 Apr 27	38 1/4 Feb 24	U S Smelting Ref & Min com	50	32 1/4	33 1/2	33 1/4	33 1/2	33 1/4	2,300
46 1/4 Jan 3	53 1/4 July 29	50 1/4 Mar 6	54 1/4 Feb 4	7% preferred	50	51 1/2	52	51 1/2	51 1/2	51 1/2	1,400
51 1/4 Jan 13	97 1/2 Dec 30	88 1/4 Mar 31	99 1/4 Jan 5	U S Steel Corp common	16 1/2	93 1/4	94 1/4	93 1/4	92 3/4	92 1/4	2,200
143 1/4 Oct 3	158 1/2 Jun 12	147 1/2 Apr 30	153 Jan 28	7% preferred	100	150 1/2	150 1/2	149 1/2	149 1/2	148 1/2	18,200
19 1/4 Jan 2	32 1/4 Jun 16	24 Mar 6	26 1/4 Jan 21	U S Tobacco Co common	No par	24	24 1/4	24	25 1/8	25 1/8	170
35 Sep 25	38 1/4 May 16	35 1/4 Jan 6	37 1/4 Feb 9	7 1/2 noncumulative preferred	25	37	37	36 1/2	37 1/2	36	12,300
10 Jan 2	15 1/4 Dec 24	4 1/4 Apr 1	50 1/4 Mar 12	U S Vitamin & Pharmaceutical	1	43 1/2	45 1/2	42 1/2	43 1/2	45 1/2	1,400
5 1/4 July 8	7 1/4 Oct 24	7 Jan 2	15 1/4 Mar 16	United Stockyards Corp	1	14 1/4	15	14 1/4	14 1/4	15	10,200
68 1/4 Jan 8	90 1/4 Dec 10	85 1/4 Jan 8	100 Mar 5	United Stores \$4.20 noncum 2nd pfd	5	9	10	9 1/4	9 1/4	9 1/4	40
5 1/4 Jan 2	9 1/4 Oct 30	8 1/4 Jan 2	10 1/4 Feb 25	United Wallpaper Inc common	No par	90	92	90	92	90 1/2	400
13 July 21	17 Nov 13	17 1/4 Jan 6	21 Feb 24	Class B 2nd preferred	14	18	21	18	20	18	18,800
4 1/4 Jan 6	10 1/4 Nov 6	8 1/4 Jan 2	12 1/4 Jan 14	United Whelan Corp common	30 1/2	10	10 1/2	9 1/4	9 1/2	9 1/4	6,100
74 1/4 Jan 22	78 Nov 6	76 1/4 Apr 23	77 1/4 Jan 14	\$3.50 convertible preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	7,500
19 1/4 May 1	39 1/4 Dec 29	34 1/4 Mar 24	41 1/4 Feb 4	Universal-Cyclops Steel Corp	1	38	38 1/2	37 1/2	37 1/2	37 1/2	30
32 1/4 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal Leaf Tobacco com. No par	No par	48	51 1/4	52 1/4	53 1/4	52 1/2	56,800
142 Jan 3	157 Nov 12	152 1/2 Feb 24	157 Apr 10	8% preferred	100	154	156	155	154	154	1,000
18 1/4 May 12	28 1/4 Nov 28	20 1/4 Apr 29	25 1/4 Apr 3	Universal Oil Products Co	1	21	21 1/2	20 1/2	21 1/2	21 1/2	28,200
57 Sep 4	96 Nov 26	27 1/4 Jan 28	29 1/4 Feb 17	Universal Pictures Co Inc com	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,100
24 1/4 Jan 2	37 Dec 24	75 Feb 10	84 Jan 16	4 1/4% preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	10
		40 Feb 9	48 1/4 Jan 7	Upjohn Co	1	45 1/8	45 1/8	44 1/2	45 1/8	44 1/2	4,100
		33 1/4 Apr 23	36 1/4 Feb 18	Utah Power & Light Co	12.80	34	34 1/2	34 1/2	34 1/2	34 1/2	
V											
27 1/4 Jan 2	40 1/4 Oct 14	35 1/4 Jan 7	42 Jan 26	Vanadium Corp of America	1	36	36 1/2	36	36 1/2	35 1/4	6,900
5 1/4 Jan 2	11 1/4 Aug 27	9 1/4 Jan 2	12 1/4 Apr 2	Van Norman Industries Inc com 2.50	2.50	12	12 1/2	12 1/2	12 1/2	11 1/4	2,900
13 1/4 Jan 2	24 1/4 Aug 27	22 1/4 Jan 2	28 1/4 Apr 2	\$2.28 conv preferred	5	26 1/4	27	26 1/4	26 1/2	26 1/2	2,300
21 1/4 Jan 2	32 Dec 10	31 1/4 Jan 5	36 1/4 Apr 17	Van Raalte Co Inc	10	36 1/2	36 1/2	36	36 1/4	35	3,400
9 Apr 7	14 1/4 Sep 29	9 1/4 Apr 16	11 1/4 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	14,400
45 1/4 Jan 17	97 Dec 11	84 Jan 9	143 Apr 6	Vick Chemical Co	2.50	127	131	128 1/2	132	128	12,100
				Vicks Shreve & Pacific Ry com	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	
				5% noncumulative preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	
23 1/4 Jan 2	36 1/2 Dec 3	28 1/4 Feb 9	41 1/4 Apr 9	Victor Chemical Works common	5	39 1/4	40 1/4	38	39 1/4	38 1/4	15,800
77 1/4 Feb 3	85 May 8	79 Mar 10	81 1/4 Mar 18	3 1/2% preferred	100	79	81 1/2	79	81 1/2	79	19,000
13 Jan 2	22 Oct 2	19 1/4 Jan 2	34 1/4 Apr 28	Va-Carolina Chemical com. No par	No par	31 1/4	33 1/4	32 1/4	33 1/4	31 1/4	2,700
75 1/4 Nov 17	101 Oct 14	82 1/4 Jan 2	107 Mar 20	6% div partic preferred	100	100 1/4	101	100 1/4	102	100 1/4	7,700
26 1/4 Jan 8	40 1/4 Dec 17	35 1/4 Feb 18	38 1/4 Mar 4	Virginia Elec & Pwr Co com	6	38 1/4	38 1/4	38	38 1/4	37 1/4	220
101 Aug 29	113 May 20	103 1/4 Jan 29	108 Jan 5	\$5 preferred	100	105 1/2	106 1/2	105 1/2	107	105 1/2	60
82 Dec 24	90 1/4 July 1	83 Jan 2	86 1/4 Mar 23	\$4.04 preferred	100	85	85 1/2	85	85 1/2	85	80
85 1/4 Dec 17	99 1/4 Apr 8	86 May 1	91 1/4 Mar 17	\$4.20 preferred	100	87	87	85 1/2	87 1/2	86	30
83 1/4 Dec 30	95 May 13	85 Feb 6	87 1/4 Mar 16	\$4.12 preferred	100	85 1/2	88 1/4	85 1/2	87 1/2	86	6,200
24 1/4 Apr 7	42 1/4 Nov 20	36 1/4 Jan 2	50 1/4 Apr 27	Virginian Ry Co common	10	49 1/2	50 1/2	48 1/2	50	48 1/4	2,300
11 Jan 2	13 1/4 Dec 9	12 Jan 16	13 1/4 Mar 17	6% preferred	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	20,900
9 1/4 Jan 2	17 1/4 Oct 29	16 1/4 Jan 2	20 1/4 Mar 9	Vulcan Materials Co common	1	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	600
14 1/4 Jan 80	18 1/4 Oct 30	18 1/4 Jan 27	21 1/4 Mar 9	5% convertible preferred	100	19 1/2	19 1/2	19 1/2	20 1/4	19 1/2	80
74 Jan 3	89 Nov 13	87 1/4 Jan 2	96 1/4 Feb 20	5 1/4% preferred	100	95	95	95 1/4	95 1/4	95 1/4	180
84 Jan 13	97 Dec 30	96 1/4 Jan 2	103 1/4 Feb 11	6 1/4% preferred	100	102 1/4	103	102 1/4	103	102 1/4	
W											
60 1/4 May 20	72 1/4 Feb 24	73 1/4 Jan 13	76 1/4 Mar 11	Wabash RR 4 1/2% preferred	100	68 1/2	70	68 1/2	69 1/2	68	3,800
33 1/4 Jan 2	50 Oct 20	46 1/4 Feb 2	71 1/4 Apr 21	Wagner Electric Corp	15	69 1/4	69 1/4	67	69 1/4	66 1/4	2,300
12 1/4 Jan 8	15 1/4 Nov 14	14 1/4 Jan 2	21 Apr 21	Waldorf System	No par	18 1/4	18 1/2	17 1/2	18 1/4	18	2,300
27 1/4 Jan 2	51 Dec 1	47 Feb 10	55 1/4 Apr 17	Walgreen Co	10	53 1/2	54	53 1/2	53 1/2	54	5,500
25 1/4 Jan 15	36 Nov 7	33 1/4 Mar 30	37 1/4 Feb 9	Walker (Hiram) G & W	No par	34 1/4	34 1/4	34 1/4	35	34 1/4	126,300
11 1/4 July 17	16 1/4 Feb 6	12 1/4 Apr 30	17 1/4 Apr 30	Walworth Co	2.50	16	16 1/2	16 1/4	16 1/2	16 1/4	7,700
11 1/4 Aug 29	14 1/4 Dec 22	13 Apr 30	16 1/4 Feb 20	Ward Baking Co common	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10
84 Jan 13	95 Apr 25	87 1/4 Jan 16	94 Feb 20	6% preferred	100	90	91 1/2	91 1/2	91 1/2	90	900
8 Apr 8	11 1/4 Dec 4	9 1/4 Jan 12	11 1/4 Mar 20	Ward Industries Corp	1	10	10	9 1/2	10	9 1/4	11,300
16 1/4 Jan 30	26 1/4 Dec 16	24 1/4 Jan 8	40 1/4 Apr 17	Warner Bros Pictures Inc	5	37 1/4	37 1/2	37 1/4	39 1/4	39 1/4	4,100
		25 Apr 30	28 1/4 Apr 7	Warner Co	10	26 1/2	27	26 1/2	26 1/2	25 1/2	12,900
56 Jan 13	67 1/4 Dec 18	59 Jan 6	114 1/4 Apr 23	Warner-Lambert Pharmaceutical	1	107 1/2	110	107 1/2	108 1/2	109 1/2	2,900
34 1/4 Jan 2	48 Dec 31	48 Jan 6	53 Mar 13	Washington Gas Light Co	No par	51	51	50 1/2	50 1/2	50	4,900
34 1/4 Jan 2	44 1/4 Dec 31	44 1/4 Jan 19	48 1/4 Jan 12	Washington Water Power	No par	45	45 1/4	45	44 1/4	44 1/4	4,100
25 Jan 2	40 Nov 5	36 1/4 Feb 9	48 1/4 Apr 30	Waukesha Motor Co	5	42 1/4	43	43 1/2	44 1/2	47	1,400
19 1/4 Jan 7	26 Nov 5	25 1/4 Jan 12	31 1/4 Feb 24	Wayne Knitting Mills	5	31	31	30 1/2	30 1/2	31 1/4	20,300
1 1/4 Jan 3	4 Dec 1	3 1/4 Jan 21	7 1/4 Jan 28	Weibull Corp	1	4 1/4	5	4 1/4	5	4 1/4	800
23 Jan 10	35 1/4 Oct 9	32 Mar 2	36 1/4 Mar 9	Wesson Oil & Snowdrift com	2.50	33 1/4	33 1/4	33 1/4	34 1/2	33 1/4	360
44 1/4 Jan 15	69 1/4 July 28	47 1/4 Jan 5	50 Apr 29	4.80% preferred	50	49	49 1/2	49 1/2	50	49	300
50 1/4 Dec 22	65 Mar 4	44 1/4 Apr 22	56 1/4 Jan 5	West Indies Sugar Corp	1	48 1/2	48 1/2	48	48 1/2	47 1/2	1,300
15 1/4 Jan 13	24 1/4 Oct 13	17 1/4 Mar 16	21 1/4 Jan 21	West Kentucky Coal Co	4	18 1/4	18 1/4	18	17 1/4	17 1/4	12,300
25 1/4 Jan 2	35 1/4 Dec 22	35 1/4 Feb 16	38 1/4 Apr 24	West Penn Electric Co	5	38 1/4	38 1/4	37 1/4	38 1/4	37 1/4	400
95 1/4 Oct 6	105 May 20	95 1/4 Jan 2	102 Apr 13	West Penn Power 4 1/2% pfd	100	96 1/4	97	95 1/2	96	96 1/2	30
86 Sep 23	99 1/4 Jun 11	86 1/2 Jan 16	89 1/2 Feb 2	4.20% preferred series B	100	86 1/2	88	86	88	88	7,700
83 1/4 Dec 17	94 Jun 9	85 Jan 8	91 Apr 17	4.10% preferred series C	100	86	88	86	88	88	60
31 1/4 Feb 28	51 Dec 19	43 Jan 30	50 1/4 Jan 5	West Va Pulp & Paper common	5	46 1/2	46 1/2	46 1/2	46 1/2	45 1/4	6,300
96 1/4 Mar 4	103 May 6	97 1/4 Feb 12	101 Mar 31	4 1/2% preferred	100	96	99 1/2	98	99 1/2	98	3,500
19 1/4 May 13	28 1/4 Dec 31	26 Jan 7	31 Apr 14	Western Air Lines Inc	1	36	37 1/2	34 1/2	35	34 1/2	20
14 1/4 Jan 2	24 1/4 Dec 17	23 1/4 Jan 8	31 Mar 30	Western Auto Supply Co com	5	29 1/2	30 1/4	30	30 1/2	30 1/4	4,500
94 1/4 Nov 12	100 Feb 10	98 1/4 Mar 11	100 Mar 23	4.80% preferred	100	99	102	100	100	99	200
48 1/4 Jan 13	79 Dec 13	75 Mar 24	83 1/4 Jan 21	Western Maryland Ry com	No par	78	79 1/4	77 1/2	78	76 1/2	2,900
63 Jan 3	86 Nov 13	82 1/4 Jan 2	94 Apr 24	4% noncum 2nd preferred	100	94	94	94	94	90	3,600
42 1/4 Jan 2	71 1/4 Nov 20	69 1/4 Jan 2	80 1/4 Apr 17	Western Pacific RR	No par	78 1/2	80	78 1/2	78 1/2	79	29,800

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1958						Range Since Jan. 1		LOW AND HIGH SALE PRICES										Sales for the Week (\$)	
Lowest		Highest		Lowest		Highest		Monday Apr. 27		Tuesday Apr. 28		Wednesday Apr. 29		Thursday Apr. 30		Friday May 1			
102.14 Nov 5	102.14 Nov 5								Low	High	Low	High	Low	High	Low	High	Low	High	
GOVERNMENT BONDS																			
NEW YORK STOCK EXCHANGE																			
								Treasury 4s	Oct 1 1969	*98.22	98.30	*98.24	98.28	*98.18	98.26	*98.12	98.20	*98.20	98.28
								Treasury 4s	Feb 1 1980	*98.6	98.14	*98.6	98.14	*98	98.1	*97.26	98.2	*98.2	98.10
								Treasury 3 1/2s	Nov 15 1974	*97.8	97.16	*97	97.8	*97.2	97.10	*96.30	97.6	*97.6	97.14
								Treasury 3 1/2s	Feb 15 1990	*90	90.8	*89.30	90.6	*89.24	90	*89.20	89.28	*89.28	90.4
								Treasury 3 1/4s	Jun 15 1978-1983	*88.14	88.22	*88.14	88.22	*86.6	88.14	*88	88.8	*88.8	88.16
								Treasury 3 1/4s	May 15 1985	*88	88.8	*88	88.8	*87.26	88.2	*87.22	87.30	*87.28	88.4
								Treasury 3s	Feb 15 1964	*95.12	95.16	*95.12	95.16	*95.8	95.12	*95.2	95.6	*95.6	96.10
								Treasury 3s	Aug 15 1966	*93.14	93.18	*93.14	93.18	*93.8	93.12	*93.2	93.6	*93.4	93.8
								Treasury Js	Feb 15 1995	*84.10	84.18	*84.8	84.16	*84	84.8	*83.24	84	*84	84.8
								Treasury 2 3/4s	Sep 15 1961	*97.6	97.10	*97.6	97.10	*97.2	97.6	*97.2	97.6	*97.4	97.8
								Treasury 2 3/4s	Dec 15 1960-1965	*99.22	99.28	*99.24	99.30	*99.22	99.28	*99.20	99.26	*99.20	99.26
								Treasury 2 3/4s	Feb 15 1965	*91.26	91.30	*91.12	91.16	*91.20	91.24	*91.12	91.16	*91.16	91.20
								Treasury 2 1/2s	Nov 15 1961	*96.4	96.8	*96.4	96.8	*96	96.4	*96	96.4	*96	96.4
								Treasury 2 1/2s	Jun 15 1962-1967	*88.26	89.2	*86.22	86.30	*88.10	88.18	*88.6	88.14	*88.16	88.24
								Treasury 2 1/2s	Aug 15 1963	*93.24	93.28	*93.21	93.23	*93.18	93.22	*93.18	93.22	*93.20	93.24
								Treasury 2 1/2s	Dec 15 1963-1968	*86.28	87.4	*86.22	86.28	*86.12	86.20	*86.8	86.16	*86.18	86.26
								Treasury 2 1/2s	Jun 15 1964-1969	*85.24	86	*85.24	86	*85.10	85.18	*85.4	85.12	*85.16	85.24
								Treasury 2 1/2s	Dec 15 1964-1969	*85.18	85.26	*85.18	85.26	*85.2	85.10	*84.28	85.4	*85.6	85.14
								Treasury 2 1/2s	Mar 15 1965-1970	*84.30	85.6	*84.22	84.30	*84.16	84.24	*84.12	84.20	*84.24	85
								Treasury 2 1/2s	Mar 15 1966-1971	*84.18	84.26	*84.22	84.24	*84.4	84.12	*83.30	84.6	*84.8	84.16
								Treasury 2 1/2s	Jun 15 1967-1972	*84.12	84.20	*84.10	84.18	*83.30	84.6	*83.26	84.2	*84.4	84.12
								Treasury 2 1/2s	Sep 15 1967-1972	*84	84.8	*83.30	84.6	*83.18	83.26	*83.10	83.18	*83.20	83.28
								Treasury 2 1/2s	Dec 15 1967-1972	*84.12	84.20	*84.10	84.18	*83.30	84.6	*83.24	84	*84.2	84.10
								Treasury 2 1/4s	Jun 15 1959-1962	*94.22	94.26	*94.24	94.28	*94.20	94.24	*94.20	94.24	*94.22	94.26
								Treasury 2 1/4s	Dec 15 1959-1962	*94.8	94.12	*94.10	94.14	*94.6	94.10	*94.6	94.10	*94.8	94.12
								Treasury 2 1/4s	Nov 15 1960	*97.22	97.25	*97.23	97.26	*97.22	97.25	*97.22	97.25	*97.22	97.25
International Bank for Reconstruction & Development																			
								4 1/2s	Nov 1 1980	*100.16	101.16	*100.16	101.16	*100	101	*100	101	*100	101
								4 1/2s	Dec 1 1973	*98.3	99.8	*98	99	*97.16	98.16	*97.16	98.16	*97.16	98.16
								4 1/2s	Jan 1 1977	*98.3	99.8	*98	99	*97.16	98.16	*97.16	98.16	*97.16	98.16
								4 1/2s	May 1 1978	*95	96	*94.16	95.16	*94	95	*94	95	*94	95
								4 1/2s	Jan 15 1979	*95	96	*94.16	95.16	*94	95	*94	95	*94	95
								3 1/2s	May 15 1968	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24
								3 1/2s	Jan 1 1969	*92.16	94	*92.16	94	*91.16	93	*91.16	93	*91.16	93
								3 1/2s	Oct 15 1971	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91	92
								3 1/2s	May 15 1975	*88	90	*88	90	*87	89	*87	89	*87	89
								3 1/4s	Oct 1 1960	*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100
								3 1/4s	Oct 1 1981	*80.16	82	*80	81.16	*79.16	81	*79.16	81	*79.16	81
								3s	July 15 1972	*84.16	85.16	*84.16	85.16	*83	84	*83	84	*82.16	83.16
								3s	Mar 1 1976	*82.16	84	*81.16	83	*81	82.16	*81	82.16	*80	81.16
								2 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100
Serial bonds of 1950																			
								2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16
								2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16
								2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95

*Bid and asked price. No sales transacted this day. (This issue has not as yet been admitted to Stock Exchange dealings.)

RANGE FOR WEEK ENDED MAY 1

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
New York City				Brazil (continued)—			
Transit Unification Issue—				3 1/2s series No. 9			
3% Corporate Stock 1980				3 1/2s series No. 11			
June-Dec				3 1/2s series No. 12			
89 1/8 89 1/4				3 1/2s series No. 13			
15				3 1/2s series No. 14			
89				3 1/2s series No. 15			
91 1/8				3 1/2s series No. 16			
				3 1/2s series No. 17			
				3 1/2s series No. 18			
				3 1/2s series No. 19			
				3 1/2s series No. 20			
				3 1/2s series No. 21			
				3 1/2s series No. 22			
				3 1/2s series No. 23			
				3 1/2s series No. 24			
				3 1/2s series No. 25			
				3 1/2s series No. 26			
				3 1/2s series No. 27			
				3 1/2s series No. 28			
				3 1/2s series No. 29			
				3 1/2s series No. 30			
				Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July			
				Canada (Dominion of) 2 1/2s 1974			
				25-year 2 1/2s 1975			
				Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July			
				Chile (Republic) external s f 7s 1942			
				Chile (Republic) external s f 7s 1942			
				Chile (Republic) external s f 7s 1942			
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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 1

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday	Week's Range	Bonds	Bond	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Low High	No.			Sale Price	Low High	No.
German (cont.)					Tokyo (City of)				
10-year bonds of 1936—					4 1/2% extl loan of '27 1961	April-Oct	179	191	191
3% conv & fund issue 1953 due 1963	Jan-July		98 99	92 3/4	5 1/2% due 1961 extended to 1971	April-Oct	100	97	100
Prussian Conversion 1953 Issue—					4 1/2% sterling loan of '12 1952	Mar-Sept			
4% dollar bonds 1972	April-Oct		103 1/2 103 1/2	4	5 1/2% With March 1 1952 coupon on				
International loan of 1930—					Tokyo Electric Light Co Ltd—				
5% dollar bonds 1980	June-Dec	110 3/4	110 3/4 110 3/4	10	6 1/2% 1st mtge \$ series 1953	June-Dec	195	202	202 1/2
3% dollar bonds 1972	June-Dec		97 97	9	6% 1953 extended to 1963	June-Dec	101 1/2	100 1/2	102
Greek Government—					Uruguay (Republic of)—				
4 1/2% part paid 1964	May-Nov	35	35 37 3/8	30	3 1/2%-4 1/2% (dollar bond of 1937)—				
4 1/2% part paid 1968	Feb-Aug	32 1/2	32 3/8 34 1/2	50	External readjustment 1979	May-Nov	86 1/4	86 1/4 88 3/8	47
4 1/2% Hamburg (State of) 6% 1946	April-Oct				External conversion 1979	May-Nov		93	
Conv & funding 4 1/2% 1966	April-Oct				3 1/2%-4 1/2% external conversion 1978	June-Dec		93 1/4	
Helsingfors (City) external 6 1/2% 1960	April-Oct		102 1/2 102 1/2	1	4 1/2%-4 1/2% external readjustment 1978	Feb-Aug		93 1/4	
Italian (Republic) ext s f 3% 1977	Jan-July		99 3/8 104	99 3/8	3 1/2% external readjustment 1984	Jan-July		83	
Italian Credit Consortium for Public Works			70 70 70	68 3/8 73 3/8	Valle Del Cauca See Cauca Valley (Dept of)				
20-year gtd ext s f 3% 1977	Jan-July		70 71	68 72 1/2	Warsaw (City) external 7% 1958	Feb-Aug	12 1/2	14 16	13 17
Italian Public Utility Institute—					4 1/2% 1958	Feb-Aug		12 1/2 12 3/4	5
30-year gtd ext s f 3% 1977	Jan-July	71 1/8	71 1/8 72	5	Yokohama (City of) 6% of '26 1961	June-Dec	188	198 1/2	200
Italy (Kingdom of) 7% 1951	June-Dec		140 1/2	142 142 1/2	6% due 1961 extended to 1971	June-Dec		100 1/2	101
Jamaica (Government of)									
5 1/2% s f extl loan 1974	Mar-Sept	92 3/4	92 3/4 93 1/4	16					
Japan 5 1/2% extl s f 1974	Jan-July	96 3/8	96 1/2 97	39					
Japanese (Imperial Govt)									
6 1/2% extl loan of '24 1954	Feb-Aug		203	214 215 1/2					
6 1/2% due 1954 extended to 1964	Feb-Aug	103 3/8	103 3/8 103 3/8	1	Alabama Great Southern 3 1/2% 1967	May-Nov		94	95 1/4
5 1/2% extl loan of '30 1965	May-Nov		185	190 190	Alabama Power Co 1st mtge 3 1/2% 1972	Jan-July		90 1/4	92
5 1/2% due 1965 extended to 1975	May-Nov		99 1/2 99 1/2	1	1st mortgage 3 1/2% 1984	Mar-Sept		81 1/8	
Yugoslavia (State Mtge Bank) 7% 1957	April-Oct		16 1/2 22 1/2	19 1/2 26	Albany & Saratoga RR 4 1/2% 1975	April-Oct		95 3/4	95 3/4
Medellin (Colombia) 6 1/2% 1954	June-Dec				Albany & Saratoga RR 4 1/2% 1975	Mar-Sept		126	128
30-year 3% s f bonds 1978	Jan-July		50 1/4	48 3/8 50 3/8	Albany Corp deb 5% ser A 1962	May-Nov		99 1/2	100 1/4
Mexican Irrigation—					Allegheny Lumber Steel 4 1/2% 1981	April-Oct	113	113	115
Delta New assessed (1942 agree't) 1968	Jan-July		14 14	2	Allegheny & Western 1st gtd 4% 1968	April-Oct		64	
Delta Small 1968					Allied Chemical & Dye 3 1/2% 1978	April-Oct	92 1/2	92 1/2 92 3/8	21
Mexico (Republic of)—					Aluminum Co of America 3 1/2% 1964	Feb-Aug		97 1/2	98
Delta new assessed (1942 agree't) 1963	Jan-July		18 3/4 18 3/4	1	2% s f debentures 1979	June-Dec		86	87
Delta Large			18 3/4	18 3/4 19	4 1/2% sinking fund debentures 1982	Jan-July	97 3/4	97 3/4 99 3/8	86
Delta Small			18 3/4	18 3/4 19 3/8	Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	92 1/2	92 1/2 92 3/4	23
Delta of 1904 (assented to 1922 agree't)	June-Dec				4 1/2% s f debentures 1980	April-Oct		94	94 1/2
Delta new assessed (1942 agree't) 1968	Jan-July	13 3/8	13 3/8 13 3/8	20	American Airlines 3% debentures 1966	June-Dec	90	90	90
Delta of 1910 (assented to 1922 agree't)	Jan-July				American Bosch Corp 3 1/2% s f deb 1964	May-Nov		98	98
Delta Small					American Can Co 3 1/2% deb 1968	April-Oct		91 1/2	91 1/2
Delta new assessed (1942 agree't) 1963	Jan-July		17 1/2 18 1/4	15	American & Foreign Power deb 5% 2030	Mar-Sept	82 1/2	82 1/2 83 1/2	49
Delta Small			18 3/8 18 3/8	17 1/2 18 1/4	4.80% Junior debentures 1987	Jan-July	74 1/2	74 1/2 75 1/4	147
Delta Treasury 6% of 1913 (assented to 1922	Jan-July				5% conv subord deb 1977	Feb-Aug	228	223	232
agreement) 1933					American Telephone & Telegraph Co—				
Delta Small					2 1/2% debentures 1980	Feb-Aug		75 1/4 76	38
Delta new assessed (1942 agree't) 1963	Jan-July		21 1/2 21 1/2	10	2 1/2% debentures 1975	April-Oct	78	75 3/8 80 3/8	64
Delta Small			19 3/8 21 1/4	19 3/8 21	2 1/2% debentures 1986	Jan-July	73 1/4	73 1/4 74	10
Delta Milan (City of) 6 1/2% 1952	April-Oct				2 1/2% debentures 1983	April-Oct		75 3/8 75 1/2	6
Delta Minas Gerais (State)—					2 1/2% debentures 1987	June-Dec	74 3/4	74 3/4 74 3/4	30
Delta secured extl sink fund 6 1/2% 1958	Mar-Sept				2 1/2% debentures 1973	June-Dec	86 3/8	86 3/8 88	37
Delta stamped pursuant to Plan A (interest					2 1/2% debentures 1971	Feb-Aug		82	83 3/8
reduced to 2.125%) 2008	Mar-Sept		46	46	3 1/2% debentures 1984	Mar-Sept	90 1/2	80 1/2 81 1/8	89
Delta secured extl sink fund 6 1/2% 1959	Mar-Sept				3 1/2% debentures 1990	Jan-July	98 1/2	88 3/8 89 3/8	66
Delta stamped pursuant to Plan A (interest					4 1/2% debentures 1985	April-Oct	96 3/8	98 3/8 98 3/8	224
reduced to 2.125%) 2008	Mar-Sept		44	45 46	5% debentures 1983	May-Nov	105 1/2	104 3/4 106	256
New Zealand (Govt) 5 1/2% 1970	June-Dec	103	102 3/4 103 1/4	39	4 1/2% conv deb 1973	Mar-Sept	208	207 3/8 213	1,650
Norway (Kingdom of)					American Tobacco Co debentures 3% 1962	April-Oct	96 3/8	96 3/8 97 3/8	33
External sinking fund old 4 1/2% 1965	April-Oct		99 99	1	3% debentures 1963	April-Oct	93 3/8	93 3/8 93 3/8	5
4 1/2% s f extl loan new 1965	April-Oct		98 1/4 98 3/4	16	3 1/2% debentures 1977	Feb-Aug	86	86 87 1/4	27
4 1/2% sinking fund external loan 1963	Feb-Aug	99 1/4	99 99 1/4	6	Anglo-Lauria Nitrate Corp 4% 1960	June-Dec		100 1/2	100 1/2
5 1/2% s f extl loan 1973	April-Oct	100	99 3/8 100	18	Anheuser-Busch Inc 3 1/2% deb 1977	April-Oct		86 1/2	86
Municipal Bank extl sink fund 5% 1970	June-Dec		99 99	99 99 3/4	Ann Arbor first gold 4 1/2% 1995	Jan-July		60	65 1/2
Munich (City of) 6% 1952	Feb-Aug		90 90	90	Armour & Co 5% inc sub deb 1984	May-Nov	81 1/4	80 3/8 84 3/4	79
Delta Nuremberg (City of) 6% 1952	Feb-Aug		90 90	90	Associates Investment 2 1/2% deb 1962	Mar-Sept		97 1/4 97 1/4	1
Delta Oriental Development Co Ltd					4 1/2% debentures 1976	Feb-Aug	99 1/4	99 1/4 100	22
Delta 6% extl loan (30-yr) 1953	Mar-Sept		106	100 1/4 101 1/4	5 1/2% subord deb 1977	June-Dec	105	105 105	2
Delta 6% due 1953 extended to 1963	Mar-Sept		100 1/2 100 3/4	9	5 1/2% debentures 1977	Feb-Aug		104 1/2 105 1/2	8
Delta 5 1/2% extl loan (30-year) 1958	May-Nov		179	186 186	Atchafalaya Topeka & Santa Fe—				
Delta 5 1/2% due 1958 extended to 1968	May-Nov		95 95	15	General 4% 1965	April-Oct	93 3/8	92 3/8 93 3/4	21
Delta Oslo (City of) 5 1/2% extl 1973	June-Dec		101 3/4 101 3/4	1	Stamped 4 1/2% July 1 1995	May-Nov		81	90 1/2
Delta Pernambuco (State of) 7% 1947	Mar-Sept		67	100 102 1/2	Atlanta & Chatt Air Line Ry 3 1/2% 1963	May-Nov	95 1/4	95 1/4 95 1/4	4
Delta stamped pursuant to Plan A (interest					Atlantic Coast Line RR 4 1/2% A 1964	June-Dec		99 1/2 100 1/4	21
reduced to 2.125%) 2008	Mar-Sept		44 48 1/2	44 48 1/2	Gen mortgage 4 1/2% ser C 1972	Mar-Sept	90	89 3/8 90	2
Delta Peru (Republic of) external 7% 1959	Mar-Sept		85	84 84	General mtge 3 1/2% series D 1980	Mar-Sept		88	92
Delta Nat loan extl s f 6% 1st series 1960	June-Dec		84 1/2 84 1/2	7	Atlantic Refining 2 1/2% debentures 1966	Jan-July		85 1/2 88	
Delta Nat loan extl s f 6% 2nd series 1961	April-Oct		84 1/2 84 1/2	84 1/2 84 1/2	3 1/2% debentures 1979	Jan-July		85 1/2 88	
Delta Poland (Republic of) gtd 6% 1940	April-Oct		13 10	13 15 1/2	4 1/2% conv subord deb 1987	Feb-Aug	112 1/2	112 1/2 115	236
Delta 4 1/2% 1958	April-Oct		17 17	17 17	Avco Manufacturing Corp—				
Delta Stabilization loan sink fund 7% 1947	April-Oct		17 1/4 18	16 1/4 18	5% conv subord deb 1979	Feb-Aug	133	131 1/2 134 1/2	497
Delta 4 1/2% 1958	April-Oct		13 1/2 14 1/4	12 3/4 16					
Delta External sinking fund gold 3% 1950	Jan-July		16 17 1/2	14 1/4 17 1/2	Baltimore & Ohio RR—				
Delta 4 1/2% 1958	Jan-July		13 3/4 13 3/4	12 3/4 16	1st cons mtge 3 1/2% ser A 1970	Feb-Aug	36	36 36 3/4	34
Porto Alegre (City of)—					1st cons mtge 4 1/2% ser B 1980	Mar-Sept	74 3/4	74 3/4 74 3/4	31
8% 1961 stamped pursuant to Plan A	Jan-July		55 1/2	55 1/2 60	1st cons mtge 4 1/2% ser C 1995	April-Oct	77	75 1/2 77	42
(Interest reduced to 2.375%) 2001					4 1/2% convertible income Feb 1 2010	May		76 72 3/8	
7 1/2% 1966 stamped pursuant to Plan A	Jan-July	48 1/4	48 1/4 48 1/4	1	4 1/2% conv deb series A 2010	Jan-July	76	75 76	66
(Interest reduced to 2.25%) 2000					Baltimore Gas & Electric Co—				
Rhodesia and Nyasaland					1st & ref M 3% series Z 1989	Jan-July		87	
(Federation of) 5 1/2% 1973	May-Nov		92 1/2 92 1/2	15	1st ref mtge s f 3 1/2% 1990	June-Dec		87	87
Delta Rio de Janeiro (City of) 3% 1946	April-Oct		80 1/2	91 96 3/4	1st ref mtge s f 4% 1993	May-Sept		97	96 3/4 97 1/2
Delta stamped pursuant to Plan A (interest					Beneficial Finance 4% deb 1977	May-Nov	104	104 104	5
reduced to 2.375%) 2001	April-Oct	58	58 60	7	Beneficial Industrial Loan 2 1/2% deb 1961	May-Nov		96	96
Delta External secured 6 1/2% 1953	Feb-Aug		66 1/2	69 69	Berlin City Electric 6% 1955	April-Oct			
Delta stamped pursuant to Plan A (interest					Delta 6 1/2% s f debentures 1951	June-Dec			
reduced to 2% 2012	Feb-Aug	33	38 38 1/2	11	Delta 6 1/2% s f debentures 1959	Feb-Aug			
Rio Grande do Sul (State of)—					Berlin Power & Light Co Inc—				
Delta 8% external loan of 1921 1946	April-Oct		80 1/2		Debt adjustment—				
Delta stamped pursuant to Plan A (interest					4 1/2% deb series A 1978	Jan-July		81 1/4 88	
reduced to 2.5%) 1999	April-Oct		65 72	67 71 3/4	4 1/2% deb series B 1978	Jan-July		80 1/2	83
Delta 6% internal sinking fund gold 1968	June-Dec		69	80 81	Bethlehem Steel Corp—				
Delta stamped pursuant to Plan A (interest					Consol mortgage 2 1/2% series I 1970	Jan-July	86 1/2	86 1/2 87	7
reduced to 2% 2012	June-Dec		52 1/2	51 52 1/2	Consol mortgage 2 1/2% series J 1976	May-Nov		86 1/2	86 3/4
Delta 7% external loan of 1926 due 1966	May-Nov		80		Consol mortgage 3% series K 1979	Jan-July		86	89
Delta stamped pursuant to Plan A (interest					3 1/2% conv debentures 1980	May-Nov	156 1/4	156 160	409
reduced to 2.25%) 2004	June-Dec		59 59	52 1/2 59	Boeing Airplane Co—				
Delta 7% 1967 stamped pursuant to Plan A	June-Dec		54	54	4 1/2% conv subord deb 1980	Jan-July	109 1/8	109 1/8 111 1/2	506
(Interest reduced to 2.25%) 2004	June-Dec				Borden (The) Co 2 1/2% deb 1981	Mar-Sept		83 3/4 85 1/4	
Delta Rome (City of) 6 1/2% 1952	April-Oct				Boston & Maine RR—				
Delta Sao Paulo (City) 8% 1952	May-Nov				First mortgage 5% series AC 1967	Mar-Sept	65	63 3/4 67	15
Delta stamped pursuant to Plan A (interest					First mortgage 4 1/2% series JJ 1961	April-Oct		61	67
reduced to 2.375%) 2001	May-Nov		60 3/4 60 3/4	2	First mortgage 4 1/2% series RR 1960	Jan-July	73	67 76	202
Delta 6 1/2% extl secured sinking fund 1957	May-Nov				Delta Inc mortgage 4 1/2% series A July 1970	May-Nov	43 1/2	40 44 1/2	61
Delta stamped pursuant to Plan A (interest					Bristol-Myers Co 3% debentures 1968	April-Oct	90	90 90	10
reduced to 2% 2012	May-Nov		66 70	58 1/2 70	Brooklyn Union Gas gen mtge 2 1/2% 1976	Jan-July		80	
Sao Paulo (State of)—					1st mortgage 3% 1980	Jan-July			
8% 1936 stamped pursuant to Plan A	Jan-July		95		1st mtge 4 1/2% 1983	May-Nov		98 1/2	96 99
(Interest reduced to 2.5%) 1999	Jan-July				Brown Shoe Co 3 1/2% deb 1971	Jan-July		94 3/4	9

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For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 1

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Jan. 1	Jan. 1	Low High	Jan. 1	Jan. 1	Jan. 1	Low High	Jan. 1
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	77 77	11	77 80	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	80 81
First mortgage 3s series B 1978	June-Dec	79 79	7	79 86	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	71 71
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	89 89	7	89 89 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	82 82
Consol mortgage 3 3/4s series B 1979	May-Nov	89 89	7	89 89 1/2	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	80 94
Consol mortgage 3 3/4s series C 1974	May-Nov	87 87	7	87 87	New York Central RR Co	Feb-Aug	62 62
Consol mortgage 3 3/4s series F 1984	Jan-July	79 79	7	79 79	Consolidated 4s series A 1998	Feb-Aug	62 62
1st mtge 3 3/4s series G 1980	Feb-Aug	77 77	7	77 78	Refunding & Impt 4 1/2s series A 2013	April-Oct	65 65
1st mtge 3 3/4s series H 1989	Mar-Sept	78 78	1	78 80	Refunding & Impt 5s series C 2013	April-Oct	72 72
3 3/4s s f debentures 1980	Jan-July	88 88	1	88 88	Collateral trust 6s 1980	April-Oct	95 95
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	241 241	263 1/2	241 263 1/2	N Y Central & Hudson River RR	Jan-July	64 64
1st mortgage 3.20s series I 1982	Mar-Sept	88 88	3	88 88	General mortgage 3 1/2s 1997	Jan-July	63 63
1st mortgage 3 3/2s series J 1981	Jan-July	91 91	3	89 93	3 1/2s registered 1997	Jan-July	62 62
1st mtge 4 1/2s ser K 1987	Jan-July	98 98	10	98 104 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	52 52
1st mtge 4 1/2s series L 1989	Feb-Aug	100 100	63	100 104 1/2	3 1/2s registered 1998	Feb-Aug	52 52
International Harvester					Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	55 55
Credit Corp 4 1/2s deb ser A 1979	May-Nov	100 100	24	99 104 1/2	3 1/2s registered 1998	Feb-Aug	51 51
International Minerals & Chemical Corp					New York Chicago & St Louis		
3.65s conv subord deb 1977	Jan-July	95 95	8	90 96	Refunding mortgage 3 1/4s series E 1980	June-Dec	83 83
International Tel & Tel Corp					First mortgage 3s series F 1986	April-Oct	82 82
4 1/2s conv subord deb 1983	May-Nov	233 233	543	151 234	4 1/2s income debentures 1989	June-Dec	82 82
Interstate Oil Pipe Line Co					N Y Connecting RR 2 3/4s series B 1975	April-Oct	67 67
3 3/4s s f debentures series A 1977	Mar-Sept	88 88	7	87 89 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	82 82
4 1/2s s f debentures 1987	Jan-July	99 99	99 99 1/2	99 99 1/2	Mortgage 4s series A 2043	Jan-July	75 75
Interstate Power Co 3 3/4s 1978	Jan-July	121 121	35	113 135	Mortgage 4s series B 2043	Jan-July	71 71
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	121 121	35	113 135	N Y Lack & West 4s series A 1973	May-Nov	60 60
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 99	7	99 100	4 1/2s series B 1973	May-Nov	67 67
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	79 79	5	79 80 1/2	N Y New Haven & Hartford RR		
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	90 90	89	90 90 1/2	First & refunding mtge 4s ser A 2007	Jan-July	47 47
KLM Royal Dutch Airlines					General mtge conv inc 4 1/2s ser A 2022	May	27 27
4 1/2s conv subord deb 1979	Mar-Sept	112 112	489	110 122 1/2	Harlem River & Port Chester		
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79 79	79 79	80 81 1/2	1st mtge 4 1/4s series A 1973	Jan-July	71 71
Kansas City Power & Light 2 3/4s 1976	June-Dec	81 81	21	81 84	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	80 80
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	81 81	21	81 84	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 62
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	78 78	81 81 1/2	93 93	N Y Susquehanna & Western RR		
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	92 92	93 93	93 93	Term 1st mtge 4s 1994	Jan-July	56 56
Kentucky Central 1st mtge 4s 1987	Jan-July	85 85	6	85 89 1/2	1st & cons mtge 4s ser A 2004	Jan-July	51 51
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 45	45 45 1/2	93 93	General mortgage 4 1/2s series A 2019	Jan-July	29 29
Stamped 1961	Jan-July	95 95	93 96	95 95 1/2	N Y Telephone 2 3/4s series D 1982	Jan-July	73 73
Plain 1961	Jan-July	96 96	93 96	95 95 1/2	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	82 82
4 1/2s unguaranteed 1961	Jan-July	96 96	93 96	95 95 1/2	Refunding mortgage 3s series F 1981	Jan-July	81 81
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	91 91	92 95	92 95	Refunding mortgage 3s series H 1989	April-Oct	79 79
Kings County Elec Lt & Power 6s 1997	Apr-Oct	135 135	123 123	94 96 1/2	Refunding mortgage 3 3/4s series I 1996	April-Oct	80 80
Koppers Co 1st mtge 3s 1964	Apr-Oct	35 35	19 94 96 1/2	1 1 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	100 100
Kreuger & Toll 5s certificates 1959	Mar-Sept	2 2	21 1 1/2	2 1/2	Ref mtg 4 1/2s series K 1993	Jan-July	95 95
Lake Shore & Mich South gold 3 3/4s '97	June-Dec	67 67	63 64 1/2	72 75	Niagara Mohawk Power Corp		
3 3/4s registered 1997	June-Dec	63 63	63 64 1/2	94 99	General mortgage 2 3/4s 1980	Jan-July	77 77
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct	74 74	72 75	75 79	General mortgage 2 3/4s 1980	April-Oct	76 76
Lehigh Valley Coal Co					General mortgage 3 3/4s 1983	April-Oct	85 85
1st & ref 5s stamped 1964	Feb-Aug	97 97	97 97 1/2	70 75	General mortgage 3 3/4s 1983	Feb-Aug	81 81
1st & ref 5s stamped 1974	Feb-Aug	75 75	75 79	61 67 1/2	4 1/2s conv debentures 1972	Feb-Aug	122 122
Lehigh Valley Harbor Terminal Ry					General mortgage 4 1/2s 1987	Mar-Sept	102 102
1st mortgage 5s extended to 1984	Feb-Aug	70 70	70 75	61 67 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	95 95
Lehigh Valley Railway Co (N Y)					Northern Central general & ref 5s 1974	Mar-Sept	92 92
1st mortgage 4 1/2s extended to 1974	Jan-July	62 62	61 67 1/2	70 75	General & refunding 4 1/2s ser A 1974	Mar-Sept	86 86
Lehigh Valley RR gen consol mtge bds					Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	86 86
Series A 4s fixed interest 2003	May-Nov	53 53	3 52 1/2	55 59 1/2	3 3/4s s f debentures 1973	May-Nov	98 98
Series B 4 1/2s fixed interest 2003	May-Nov	56 56	2 54 1/2	59 60 1/2	3 3/4s s f debentures 1974	May-Nov	99 99
Series C 5s fixed interest 2003	May-Nov	61 61	4 60 1/2	63 64 1/2	4 1/2s s f debentures 1976	May-Nov	99 99
Series D 4s contingent interest 2003	May	33 33	17 32 1/2	41 41 1/2	4 1/2s s f debentures 1977	May-Nov	102 102
Series E 4 1/2s contingent interest 2003	May	35 35	24 35 1/2	44 46	4 1/2s s f debentures 1978	May-Nov	99 99
Series F 5s contingent interest 2003	May	38 38	15 38 1/2	46 71 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	92 92
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	72 72	1 71 1/2	74 100 101	4s registered 1997	Quar-Jan	88 88
Lexington & Eastern Ry first 5s 1965	April-Oct	100 100	100 101	112 117	General lien 3s Jan 1 2047	Quar-Feb	63 63
Libby McNeill & Libby 5s conv s f deb '76	June-Dec	113 113	16 112 117	119 162 1/2	3s registered 2047	Quar-Feb	60 60
Lockheed Aircraft Corp					Refunding & improve 4 1/2s ser A 2047	Jan-July	88 88
3.75s subord debentures 1980	May-Nov	144 144	240 119	90 92 1/2	Coll trust 4s 1984	April-Oct	92 92
4.50s debentures 1976	May-Nov	92 92	90 92 1/2	98 100	Northern States Power Co		
Lone Star Gas 4 1/2s deb 1982	April-Oct	99 99	98 100	88 88	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	86 86
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	88 88	88 88	95 97 1/2	First mortgage 2 3/4s 1975	April-Oct	82 82
Lorillard (P) Co 3s debentures 1963	April-Oct	95 95	12 95 97 1/2	82 82 1/2	1st mortgage 2 3/4s 1979	Feb-Aug	75 75
3s debentures 1976	Mar-Sept	82 82	82 82 1/2	88 92 1/2	1st mtge 3 3/4s 1982	June-Dec	81 81
3 3/4s debentures 1978	April-Oct	90 90	3 88 92 1/2	76 78	First mortgage 3 3/4s 1984	April-Oct	99 99
Louisville & Nashville RR					First mortgage 4 1/4s 1986	Mar-Sept	99 99
First & refund mtge 3 3/4s ser F 2003	April-Oct	77 77	3 76 78	70 75	First mortgage 4 1/4s 1988	Jan-July	94 94
First & refund mtge 2 3/4s ser G 2003	April-Oct	77 77	69 70 1/2	84 85 1/2	(Wisconsin) first mortgage 4 1/4s 1987	June-Dec	101 101
First & refund mtge 3 3/4s ser H 2003	April-Oct	85 85	2 84 1/2	85 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	138 138
First & refund mtge 3 3/4s ser I 2003	April-Oct	76 76	76 76	71 72	Northwestern Bell Telephone 2 3/4s 1984	June-Dec	75 75
St Louis div second gold 3s 1980	Mar-Sept	70 70	71 72	78 78 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	80 80
Louisville Gas & El 1st mtge 3 3/4s 1984	Feb-Aug	78 78	78 78 1/2	97 101	First mortgage 2 3/4s 1975	April-Oct	76 76
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	100 100	155 9				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 1

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug	---	94 1/4 94 1/4	2	Standard Oil (Indiana) 3 1/4s conv 1982.....April-Oct	114 1/2	114 1/2 120 1/2	113
4 1/4s conv subord deb 1987.....Feb-Aug	---	114 1/4 117	417	4 1/4s debentures 1983.....April-Oct	100	100 101	90
Pillsbury Mills Inc. 3 1/4s s f deb 1972.....June-Dec	---	90 92	---	Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov	---	80 3/4 81 1/2	27
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996 June-Dec	---	97 1/2 98	---	2 3/4s debentures 1974.....Jan-July	---	81 81 1/2	36
Pittsburgh Cincinnati Chic & St Louis Ry.....	---	97 1/2 98	---	Standard Oil Co (Ohio) 4 1/4s 1982.....Jan-July	---	98 1/2 102	101
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	97 1/2 98	---	Stauffer Chemical 3 1/4s deb 1973.....Mar-Sept	---	95 1/2 95 1/2	4
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug	---	97 1/2 98 1/4	5	Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July	---	90 92 1/2	90
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov	---	97 1/2 98	---	Superior Oil Co 8 3/4s deb 1981.....Jan-July	---	86 86	10
Pittsburgh Cinc Chicago & St Louis RR.....	---	97 1/2 98	---	Surface Transit Inc 1st mtg 6s 1971.....May-Nov	---	84	84
General mortgage 5s series A 1970.....June-Dec	92 3/4	92 1/4 94	33	Swift & Co. 2 3/4s debentures 1972.....Jan-July	90 1/2	90 1/2 90 1/2	5
General mortgage 5s series B 1975.....April-Oct	90 3/4	90 1/4 90 3/4	3	Terminal RR Assn of St Louis.....	---	85 90	87
General mortgage 3 1/4s series E 1975.....April-Oct	---	70 1/2 70 1/2	4	Refund and impt M 4s series C 2019.....Jan-July	---	79 1/4 80	79 1/4
Pittsb Coke & Chem 1st mtg 3 1/4s 1964.....May-Nov	---	93 93	3	Refund and impt 2 3/4s series D 1985.....April-Oct	---	89 3/4 90	154
Pittsburgh Consolidation Coal 3 1/4s 1965.....Jan-July	---	92 92	1	Texas Company (The) 3 3/4s deb 1983.....May-Nov	90	95 1/2 95 1/2	42
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	---	94 1/2 94 1/2	7	Texas Corp 3s debentures 1965.....May-Nov	95 1/4	95 1/2 95 1/2	1
Pittsburgh Youngstown & Ashtabula Ry.....	---	100 100	---	Texas & New Orleans RR.....	---	82 1/2 82 1/2	1
1st gen 5s series B 1962.....Feb-Aug	---	87 1/2 89 1/4	---	First and refund M 3 1/4s series B 1970.....April-Oct	---	73 3/4 78	---
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept	---	87 1/2 89 1/4	---	First and refund M 3 1/4s series C 1990.....April-Oct	---	103 1/2 103 1/2	1
3 1/4s s f debentures 1986.....April-Oct	---	80 80	---	Texas & Pacific first gold 5s 2000.....June-Dec	---	82 82	6
Potomac Electric Power Co 3s 1983.....Jan-July	---	115 115	51	General and refund M 3 3/4s ser E 1985.....Jan-July	---	87 1/2 87 1/2	---
3 1/4s conv deb 1973.....May-Nov	115	115 117	113	Term RR of New Orleans 3 3/4s 1974.....June-Dec	123	121 126 1/2	84
Procter & Gamble 3 1/4s deb 1981.....Mar-Sept	96 1/2	96 3/4 97 1/4	7	Thompson Products 4 1/4s deb 1982.....Feb-Aug	---	81 1/2 81 1/2	5
Public Service Electric & Gas Co.....	---	94 94	44	Tidewater Oil Co 3 1/4s 1986.....April-Oct	---	98 1/2 98 1/2	---
3s debentures 1963.....May-Nov	---	91 92	---	Tol & Ohio Cent ref and impt 3 3/4s 1960.....June-Dec	---	95 1/2 95 1/2	---
First and refunding mortgage 3 1/4s 1968 Jan-July	---	107 1/2 107 1/2	2	Tri-Continental Corp 2 3/4s deb 1961.....Mar-Sept	---	89 1/2 89 1/2	1
First and refunding mortgage 5s 2037.....Jan-July	---	170 170	169	Union Electric Co of Missouri 3 3/4s 1971.....May-Nov	---	80 1/2 80 1/2	---
First and refunding mortgage 3s 1972.....May-Nov	---	90 90	89	First mortgage and coll trust 2 3/4s 1975 April-Oct	---	89 1/4 89 1/4	---
First and refunding mortgage 2 3/4s 1979 June-Dec	---	90 90	89	3s debentures 1968.....May-Nov	---	80 1/2 84 1/2	---
3 3/4s debentures 1972.....June-Dec	---	84 84	89 1/4	1st mtg & coll tr 2 3/4s 1980.....June-Dec	---	85 85	3
1st and refunding mortgage 3 1/4s 1983 April-Oct	---	89 1/4 92	89 1/4	1st mtg 3 1/4s 1982.....May-Nov	85	79 1/2 79 1/2	---
4 3/4s debentures 1977.....Mar-Sept	101 3/4	100 3/4 101 1/4	36	Union Oil of California 2 3/4s deb 1970.....June-Dec	69 1/2	69 1/2 70 1/2	12
Quaker Oats 2 3/4s debentures 1964.....Jan-July	---	93 93	92	Union Pacific RR 2 3/4s debentures 1976.....Feb-Aug	---	98 1/2 98 1/2	10
Radio Corp of America 3 1/4s conv 1980.....June-Dec	127 3/4	120 3/4 130	2,056	Refunding mortgage 2 3/4s series C 1991 Mar-Sept	---	98 1/2 98 1/2	---
Reading Co first & ref 3 1/4s series D 1995 May-Nov	71 1/4	71 1/4 72	13	United Artists Corp.....	133 1/4	131 143	128
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	---	87 1/2 87 1/2	10	6s conv subord deb 1969.....May-Nov	---	89 91	---
Rheem Mfg Co 3 1/4s deb 1975.....Feb-Aug	---	87 87	87	United Biscuit Co of America 2 3/4s 1966 April-Oct	---	89 89	---
Rhine-Westphalia Elec Power Corp.....	---	194 194	193 1/4	3 3/4s debentures 1977.....Mar-Sept	---	82 1/2 82 1/2	3
1st Direct mtg 6s 1952.....May-Nov	---	96 96 1/2	96	United Gas Corp 2 3/4s 1970.....Jan-July	---	91 1/4 95	---
1st Consol mtg 6s 1953.....Feb-Aug	---	93 93	92 1/2	1st mtg & coll tr 3 3/4s 1971.....Jan-July	90	90 91 1/4	30
Debt adjustment bonds.....	---	92 1/2 97	92 1/2	1st mtg & coll trust 3 1/4s 1972.....Feb-Aug	---	99 99 1/4	5
5 1/4s series A 1978.....Jan-July	---	93 93	6	1st mtg & coll tr 3 3/4s 1975.....May-Nov	---	88 1/2 88 1/2	8
4 1/4s series B 1978.....Jan-July	---	92 1/2 94	92 1/2	4 3/4s s f deb 1972.....April-Oct	99	98 1/2 99 1/2	32
4 1/4s series C 1978.....Jan-July	---	92 1/2 94 1/4	92 1/2	3 3/4s sinking fund debentures 1973.....April-Oct	---	98 1/2 98 1/2	10
Richfield Oil Corp.....	130	127 1/2 134 1/2	320	1st mtg & coll tr 4 1/4s 1977.....Mar-Sept	---	99 100	33
4 3/4s conv subord deb 1983.....April-Oct	---	90 90 1/2	90	1st mtg & coll tr 4 1/4s 1978.....Mar-Sept	---	82 1/2 83	---
Rochester Gas & Electric Corp.....	118 1/2	118 1/2 121	60	4 3/4s s f debentures 1978.....Jan-July	---	84 1/2 84 1/2	---
General mortgage 3 1/4s series J 1969.....Mar-Sept	116	115 1/2 116	28	U. S. Rubber 2 3/4s debentures 1976.....May-Nov	94 1/2	94 1/2 95 1/2	97
Rohr Aircraft 5 1/4s conv deb 1977.....Jan-July	---	90 90	90 1/2	2 3/4s debentures 1967.....April-Oct	---	92 1/2 92 1/2	5
Royal McBee 6 1/4s conv deb 1977.....June-Dec	---	113 1/2 120 1/4	113 1/2	United States Steel 4s deb 1983.....Jan-July	---	206 206	---
Baguey Power 3s series A 1971.....Mar-Sept	---	70 70	70 1/4	6 1/2s deb series A 1947.....Jan-July	---	207 207	---
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July	---	71 75	75	6 1/2s sinking fund mtg series A 1951 June-Dec	---	---	---
Second gold 6s 1996.....April-Oct	---	74 75 1/2	74 1/4	6 1/2s sinking fund mtg series A 1951 June-Dec	---	---	---
St Louis-San Francisco Ry Co.....	75 1/2	74 1/2 75 1/2	41	6 1/2s sinking fund mtg ser C 1951 June-Dec	---	---	---
1st mortgage 4s series A 1997.....Jan-July	77 1/4	76 3/4 77 3/4	32	6 1/2s sinking fund mtg ser C 1951 June-Dec	---	---	---
2nd mortgage 4s series B 1997.....Jan-July	---	81 81	81	Participating cts 4 3/4s 1968.....Jan-July	---	92 1/2 92 1/2	5
1st mtg 4s series C 1997.....Jan-July	71 1/2	71 74	49	Vanadium Corp of America.....	105 1/2	103 106	15
1st income deb ser A Jan 2006.....Mar-Nov	---	89 91 1/2	89	3 1/4s conv subord debentures 1969.....June-Dec	---	80 80	1
St Louis-Southwestern Ry.....	---	82 83	82	4 1/4s conv subord deb 1976.....Mar-Sept	---	78 78	---
First 4s bond certificates 1989.....May-Nov	---	83 1/2 85 1/2	83 1/2	Virginia Electric & Power Co.....	---	82 82	2
Second 4s bond certificates Nov 1989 Jan-July	---	94 94	94	First and refund mtg 2 3/4s ser E 1975 Mar-Sept	---	84 1/2 84 1/2	---
St Paul & Duluth first cons gold 4s 1968 June-Dec	---	94 94	94	3s series F 1978.....Mar-Sept	---	90 97	---
St Paul Union Depot 3 1/4s B 1971.....April-Oct	---	105 1/2 110 1/4	431	First and ref mtg 2 3/4s ser H 1980.....Mar-Sept	---	92 92	---
Scotco V & New England 1st gtd 4s 1989 May-Nov	109 1/4	107 1/2 110 1/4	105 1/2	1st mortgage & refund 3 3/4s ser I 1981 June-Dec	---	78 78	1
Scott Paper 3s conv debentures 1971.....Mar-Sept	---	103 103	---	1st & ref M 3 1/4s ser J 1982.....April-Oct	---	91 95	---
Scovill Manufacturing 4 1/4s deb 1982.....Jan-July	---	81 81	81	Virginia & Southwest first gtd 5s 2003.....Jan-July	---	115 115 1/2	17
Seaboard Air Line RR Co.....	81	81 81	4	Gen mtg 4 1/4s 1983.....Mar-Sept	---	68 1/4 68 1/4	4
1st mtg 3s series B 1980.....May-Nov	---	88 88	88	Virginia Ry 3s series B 1995.....May-Nov	---	70 1/2 71	3
3 3/4s s f debentures 1977.....Mar-Sept	---	88 1/2 88 1/2	88 1/2	First lien and ref mtg 3 1/4s ser C 1973 April-Oct	---	53 54	5
Seagram (Jos E) & Sons 2 1/4s 1966.....June-Dec	---	86 86 1/2	86	1st lien & ref 4s ser F 1983.....May-Nov	115 1/2	115 1/2 116 1/4	17
3s debentures 1974.....June-Dec	---	86 88 1/2	86	6s subord income deb 2008.....Feb-Aug	---	68 1/4 68 1/4	4
Bears, Roebuck Acceptance Corp.....	---	86 88 1/2	86	Gen mtg 4 1/4s income series A Jan 1981.....April	70 1/2	70 1/2 71	3
4 3/4s debentures 1972.....Feb-Aug	---	86 88 1/2	86	Gen mtg income 4 1/4s series B Jan 1991.....April	---	81 81	1
4 3/4s subord deb 1977.....May-Nov	105 1/4	105 1/4 106 1/4	7	First mortgage 3 1/4s series B 1971.....Feb-Aug	---	53 54	5
5s debentures 1982.....Jan-July	103 1/4	102 1/2 103 1/2	184	Warren RR first ref gtd gold 3 1/4s 2000.....Feb-Aug	---	94 95 1/2	15
Bears Roebuck & Co 4 3/4s s f deb 1983.....Feb-Aug	---	102 1/2 105 1/2	102 1/2	Washington Terminal 2 3/4s series A 1970.....Feb-Aug	---	89 1/2 89 1/2	---
Service Pipe Line 3.20s s f deb 1982.....April-Oct	---	84 84	84	Westchester Lighting gen mtg 3 1/2s 1967 Jan-July	---	94 94	29
Shamrock Oil & Gas Corp.....	118	118 122 1/2	84	West Penn Electric 3 1/2s 1974.....May-Nov	---	58 1/2 59	21
5 1/4s conv subord debentures 1982.....April-Oct	---	85 85 1/2	85	West Penn Power 3 1/2s series I 1966.....Jan-July	59	58 1/2 59 1/4	42
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	113 3/4	111 113 3/4	283	West Shore first 4s guaranteed 2361.....Jan-July	59 1/4	58 1/2 59 1/4	4
Sinclair Oil Corp 4 1/4s conv deb 1986.....June-Dec	---	94 94	91 1/4	4s registered 2361.....Jan-July	---	95 1/2 95 1/2	4
Skelly Oil 2 1/4s debentures 1965.....Jan-July	---	104 105 1/4	259	Western Maryland Ry 1st 4s ser A 1969 April-Oct	---	87 87	---
Smith-Corona Marchant.....	105 1/4	104 105 1/4	14	1st mortgage 3 1/2s series C 1979.....April-Oct	---	101 1/4 102 1/4	---
5 1/4s conv subord deb 1979.....Jan-July	80	79 1/4 80	79 1/4	5 1/2s debentures 1982.....Jan-July	---	96 1/2 96 1/2	4
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec	---	80 81	80	5s income debentures 1984.....May	83	83 84	4
South & North Ala RR gtd 5s 1963.....April-Oct	---	75 76	75 1/2	Westinghouse Electric Corp 2 3/4s 1971.....Mar-Sept	---	91 91	2
Southern Bell Telephone & Telegraph Co.....	---	76 76	76	Wheeling & Lake Erie RR 2 3/4s A 1992.....Mar-Sept	---	91 91	4
3s debentures 1979.....Jan-July	---	137 137	137	Wheeling Steel 3 1/4s series C 1970.....Mar-Sept	---	108 1/2 110 1/2	88
2 3/4s debentures 1985.....Feb-Aug	---	64 1/2 64 1/2	3	First mortgage 3 1/4s series D 1967.....Jan-July	109 1/2	108 1/2 110 1/2	88
2 3/4s debentures 1987.....Jan-July	---	130 130	130	3 3/4s conv deb 1975.....May-Nov	---	81 1/4 85	10
Southern California Edison Co.....	---	93 94 1/4	48	Whirlpool Corp 3 1/2s s f deb 1980.....Feb-Aug	---	93 1/4 93 1/4	10
3 1/4s convertible debentures 1970.....Jan-July	---	96 96	61	Wilson & Co 4 1/4s deb 1978.....Jan-July	---	99 99	---
Southern Indiana Ry 2 3/4s 1994.....Jan-July	---	90 90	58	Winston-Salem S B first 4s 1960.....Jan-July	---	67 67 1/2	2
Southern Natural Gas Co. 4 1/4s conv 1973 June-Dec	---	84 84	84	1st mtg 4s series A 2004.....Jan-July	---	58 64 1/2	2
Southern Pacific Co.....	---	67 1/2 67 1/2	8	Gen mtg 4 1/4s inc series A Jan 1 2029.....May	---	76 76	2
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	---	64 64	2	Wisconsin Electric Power 2 3/4s 1976.....June-Dec	---	92 92	---
Gold 4 1/2s 1969.....May-Nov	---	96 96	15	Wisconsin Public Service 3 1/4s 1971.....Jan-July	---	---	---
Gold 4 1/2s 1981.....May-Nov	---	102 102 1/2	21	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
San Fran Term 1st mtg 3 3/4s ser A '75 June-Dec	---	103 1/2 104 1/4	8	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
Southern Pacific RR Co.....	---	98 98	98	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
First mortgage 2 3/4s series E 1986.....Jan-July	---	100 100	100	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
First mortgage 2 3/4s series F 1986.....Jan-July	---	75 1/2 77 1/2	75 1/2	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
First mortgage 2 1/4s series G 1961.....Jan-July	---	83 85	83 1/2	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
First mtg 5 1/4s series H 1983.....April-Oct	---	92 95	92	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
Southern Ry first consol gold 5s 1994.....Jan-July	---	99 1/2 99 1/2	77	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
1st mtg coll tr 4 1/4s 1983.....Feb-Aug	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
Memphis div first gold 5s 1996.....Jan-July	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
Southwestern Bell Tel 2 3/4s deb 1985.....April-Oct	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
3 1/4s debentures 1983.....May-Nov	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
Spokane Intern first gold 4 1/2s 2013.....April	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---
Standard Oil of California 4 3/4s 1983.....Jan-July	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976 Jan-July	---	---	---

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 †Negotiability impaired by maturity.
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and ask prices; no sales being transacted during current week.
 †Bonds selling flat.

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 27 and ending Friday, May 1. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 1

STOCKS American Stock Exchange				ST
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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 1
STOCKS

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeene Kunstzijde N V—																			
Amer dep rcts Amer shares—																			
Algom Uranium Mines Ltd—																			
All American Engineering Co—																			
Allegheny Corp warrants—																			
Allegheny Airlines Inc—																			
Allied Pict Pictures Corp—																			
5 1/2% convertible preferred—																			
Allied Control Co Inc—																			
Allied Paper Corp—																			
Alco Inc—																			
Aluminum Co of America—																			
\$3.75 cumulative preferred—																			
American Beverage common—																			
American Book Co—																			
New common—																			
American Electronics Inc—																			
American Laundry Machine—																			
American Manufacturing Co com—																			
American Meter Co—																			
American Natural Gas Co 6% pfd—																			
American Petrofina Inc class A—																			
American Photocopy Equip Co—																			
New common (when issued)—																			
American Seal-Kap common—																			
American Thread 5% preferred—																			
American Writing Paper common—																			
Amurex Oil Co class A—																			
Anacost Lead Mines Ltd—																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd—																			
Anglo-Laurate Nitrate Corp—																			
"A" shares—																			
Angostura-Wupperman—																			
Appalachian Power Co 4 1/2% pfd—																			
Arkansas Fuel Oil Corp—																			
Arkansas Louisiana Gas Co—																			
Arkansas Power & Light—																			
4.72% preferred—																			
Armour & Co warrants—																			
Armstrong Rubber class A—																			
Arnold Altel Aluminum Co—																			
Convertible preferred—																			
Aro Equipment Corp—																			
Asamera Oil Corp Ltd—																			
Associated Electric Industries—																			
American dep rcts reg—																			
Associated Food Stores Inc—																			
Associated Laundries of America—																			
Associated Oil & Gas Co—																			
Associated Stationers Supply Co—																			
Associated Tel & Tel—																			
Class A participating—																			
Atlantic Coast Indus Inc—																			
Atlantic Coast Line Co—																			
Atlantica del Golfo Sugar—																			
Atlas Consolidated Mining & Development Corp—																			
Atlas Corp option warrants—																			
Atlas Plywood Corp—																			
Audio Devices Inc—																			
Automatic Steel Products Inc—																			
Non-voting non-cum preferred—																			
Ayrshire Collieries Corp common—																			
B																			
Bailey & Selburn Oil & Gas—																			
Class A—																			
Baker Industries Inc—																			
Baldwin Rubber common—																			
Baldwin Securities Corp—																			
Banco de los Andes—																			
American shares—																			
Banff Oil Ltd—																			
Barcelona Tr Light & Power Ltd—																			
Barium Steel Corp—																			
Barker Brothers Corp—																			
Barr Controls Inc class B—																			
Basic Incorporated—																			
Bayview Oil Corp common—																			
6% convertible class A—																			
Bearings Inc—																			
Beau-Brummet Ties—																			
Beck (A S) Sloc Corp—																			
Bell Telephone of Canada common—																			
Belmont Instrument Corp—																			
Benrus Watch Co Inc—																			
Bickford's Inc common—																			
Blaugher's common—																			
Blumenthal (S) & Co common—																			
Bobbie Brooks Inc—																			
Bohach (H C) Co common—																			
5 1/2% prior cumulative preferred—																			
Borne Chemical Company Inc—																			
New common—																			
Bourjois Inc—																			
Brad Foot Gear Works Inc—																			
Brazilian Traction Light & Pwr ord—																			
Breeze Corp common—																			
Bridgeport Gas Co—																			
Brillo Manufacturing Co common—																			
Britalta Petroleum Ltd—																			
British American Oil Co—																			
British American Tobacco—																			
Amer dep rcts ord bearer—																			
Amer dep rcts ord reg—																			
British Columbia Power common—																			
British Petroleum Co Ltd—																			
Amer dep rcts ord reg—																			
Brown Company common—																			
Brown Forman Distillers—																			
4% cumulative preferred—																			
Brown Rubber Co common—																			
Bruck Mills Ltd class B—																			
B & F Company common—																			
Rights (expire May 6)—																			
Buckeye (The) Corp—																			
Budget Finance Plan common—																			
60c convertible preferred—																			
6% serial preferred—																			
Bueh Die & Machine Co—																			
Buffalo-Eclipse Corp—																			
Bunker Hill (The) Company—																			
Burma Mines Ltd—																			
Amer dep rcts ord shares—																			
Burroughs (J F) & Son Inc—																			
Burry Biscuit Corp—																			
C																			
Calgary & Edmonton Corp Ltd—																			
Calif Eastern Aviation Inc—																			
California Electric Power—																			
\$3.00 preferred—																			
\$2.50 preferred—																			
6% cumulative preferred—																			
Calvan Consol Oil & Gas Co—																			
Camden Fire Insurance—																			
Campbell Chibougama Mines Ltd—																			
Canada Bread Co Ltd—																			
Canada Cement Co Ltd common—																			
6 1/2% preference—																			
Canada Southern Petroleum Ltd vtc—																			
Canadian Dredge & Dock Co Ltd—																			
Canadian Homestead Oils Ltd—																			
Canadian Marconi—																			
Can Northwest Mines & Oils Ltd—																			
Canadian Petrofina Ltd partic pfd—																			
Canadian Williston Minerals—																			
Canal-Randolph Corp—																			
Capital City Products—																			
Carey Baxter & Kennedy Inc—																			
Carnation Co—																			
Carolina Power & Light \$5 pfd—																			
Carreras Ltd—																			
American dep rcts B ord—																			
Carter (J W) Co common—																			
Casco Products common—																			
Castle (A M) & Co—																			
Catalin Corp of America—																			
Cenco Instruments Corp—																			
Central Hadley Corp—																			
Central Maine Power Co—																			
3.50% preferred—																			
Central Power & Light 4 1/2 pfd—																			
Central Securities Corp common—																			
\$1.50 conv preferred—																			
Century Electric Co common—																			
Century Investors Inc—																			
Convertible preference—																			
Chamberlin Co of America—																			
Charis Corp common—																			
Charter Oil Co Ltd—																			
Cherry-Burrell common—																			
Chesebrough-Pond's Inc—																			
Chicago Rivet & Machine—																			
Chief Consolidated Mining—																			
Christiana Oil Corp—																			
Chromalloy Corp—																			
Cinerama Inc—																			
Clark Controller Co—																			
Claroat Manufacturing Co—																			
Clary Corporation—																			
Clausner Hosiery Co—																			
Clayton & Lambert Manufacturing—																			
Clonay Corporation—																			
Club Aluminum Products Co—																			
Coastal Caribbean Oils vtc—																			
Cockshutt Farm Equipment Co—																			
Colin Oil Co Ltd (Canada)—																			
Colonial Sand & Stone Co—																			
Community Public Service—																			
Compo Shoe Machinery—																			
Vtc ext to 1965—																			
Connelly Containers Inc—																			
Consol Cuban Petroleum Corp—																			
Consol Diesel Electric Corp—																			
Consolidated Mining & Smelt Ltd—																			
Consolidated Royalty Oil—																			
Consolidated Sun Ray Inc—																			
Continental Air Lines Inc—																			
Continental Aviation & Engineering—																			
Continental Commercial Corp—																			
Continental Industries Inc—																			
Continental Materials Corp—																			
Cook Paint & Varnish Co—																			
Cooper-Jarrett Inc—																			
Corby (H) Distillery Ltd—																			
Class A voting—																			
Class B non-voting—																			
Coro Inc—																			
Corroon & Reynolds common—																			
\$1 preferred class A—																			
Cott Beverage Corp—																			
Courtaulds Ltd—																			
American dep receipts (ord reg)—																			
Crane Carrier Industries Inc—																			
Creole Petroleum—																			
Crowell-Collier Publishing Co—																			
Crowley Milner & Co—																			
Crown Central Petroleum (Md)—																			
Crown Cork Internat'l "A" partic—																			
Crown Drug Co common—																			
Crystal Oil & Land Co common—																			
\$1.12 preferred—																			
Cuban American Oil Co—																			
Cuban Tobacco common—																			
Cuban-Venezuelan Oil vtc—																			
Curtis Lighting Inc—																			
Curtis Manufacturing Co class A—																			
D																			
Dutch Crystal Dairies Inc—																			
Davega Stores Corp common—																			
5% preferred—																			
Davenport Hosiery Mills—																			
Davidson Brothers Inc—																			
Day Mines Inc—																			
Dayton Rubber Co class A—																			
Dejay Stores common—																			
Dennison Mfg class A common—																			
8% debentures—																			
Desilu Productions Inc—																			
Detroit Gasket & Manufacturing—																			
Detroit Gray Iron & Steel Fdr Inc—																			
Development Corp of America com—																			
\$1.25 preferred—																			
Devon-Palmer Oils Ltd—																			
Distillers Co Ltd—																			
American dep rcts ord reg—																			
Diversey (The) Corp—																			
Diversified Specialty Stores—																			
Dome Petroleum Ltd—																			
Dominion Bridge Co Ltd—																			
Dominion Steel & Coal ord stock—																			
Dominion Tar & Chemical Co Ltd—																			
Dominion Textile Co Ltd common—																			
Dorr-Oliver Inc common—																			
\$2 preferred—																			
Dorsey (The) Corp—																			
Douglas Oil Company—																			
Dow Brewery Ltd—																			
Draper Corp common—																			
Drilling & Exploration Co—																			
Driver Harris Co—																			
Duke Power Co—																			
DuMont (Allen B) Laboratories—																			
Common—																			
Dunlop Rubber Co Ltd—																			
American dep rcts ord reg—																			
Duraloy (The) Co—																			
Durham Hosiery class B common—																			
Duro Test Corp—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp common—																			
\$7 preferred series A—																			
\$6 preferred series B—																			
Edo Corporation class A—																			
Common—																			
American dep rcts ord reg—																			
Duraloy (The) Co—																			
Durham Hosiery class B common—																			
Duro Test Corp—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
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Eastern Malleable Iron—																			
Eastern States Corp common—																			
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Common—																			
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Eastern States Corp common—																			
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Common—																			
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Duval Sulphur & Potash Co—																			
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Edo Corporation class A—																			
Common—																			
American dep rcts ord reg—																			
Duraloy (The) Co—																			
Durham Hosiery class B common—																			
Duro Test Corp—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
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Eastern States Corp common—																			
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\$6 preferred series B—																			
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Dynamics Corp of America—																			
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Eastern States Corp common—																			
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Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp common—																			
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Common—																			
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Duraloy (The) Co—																			
Durham Hosiery class B common—																			
Duro Test Corp—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp common—																			
\$7 preferred series A—																			
\$6																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 1

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Date	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Date
		Low	High		Low	High						Low	High		Low	High			
Electric Bond & Share	5	36 3/4	36 3/4	13,600	34	Jan	38	Apr		Industrial Plywood Co Inc.	25c	8 3/4	7 3/4	5,300	3 3/4	Jan	9 1/2	Mar	
Electronic Corp common	1	42 1/4	35 3/4	4,500	19 1/4	Feb	19 1/4	Feb		Insurance Co of North America	5	138	137 3/4	142	1,550	129 1/2	Feb	147 1/2	Mar
Electronic Communications Inc.	1	42 1/4	35 3/4	17,200	28 3/4	Feb	44 3/4	Apr		International Breweries Inc.	1	15	14 3/4	15 3/4	2,900	12 1/2	Jan	16 1/2	Feb
Electronics Corp of America	1	13 3/4	12 1/4	9,500	9 1/2	Jan	16 3/4	Mar		International Holdings Ltd.	1	33 3/4	33 3/4	1,000	29	Mar	34 1/2	Apr	
El-Tronics Inc.	5c	1 1/2	1 1/2	26,100	1	Jan	2 1/4	Mar		International Petroleum Co Ltd.	1	38	37 3/4	38 3/4	1,060	37 3/4	Apr	45 1/2	Jan
Emery Air Freight Corp.	20c	31 3/4	30 3/4	2,060	19	Jan	31 3/4	Apr		International Products	5	19 3/4	17 1/2	19 3/4	8,900	10 1/2	Feb	24	Feb
Empire District Electric 5 1/2% pfd.	100	100 1/2	100	50	98	Jan	104	Feb		International Resistance Co.	10c	19	16 3/4	22 3/4	225,800	7	Jan	22 3/4	Apr
Empire Millwork Corp.	1	9 1/4	9 1/4	2,500	3 3/4	Jan	11 1/2	Jan		Intex Oil Company	33 1/2c	11 1/4	11 1/4	11 1/4	7,200	9 1/2	Feb	12 1/2	Apr
Equity Corp common	10c	5	5	32,600	3 3/4	Jan	6 3/4	Mar		Investors Royalty	1	2 1/2	2 1/2	3	1,200	2 1/2	Jan	3 1/2	Mar
Equity Corp preferred	1	51 1/2	51 1/2	500	40 3/4	Jan	60 3/4	Mar		Iowa Public Services Co 3.90% pfd.	100	20 3/4	19 1/4	20 3/4	5,260	80 1/4	Mar	82	Apr
Erle Forge & Steel Corp common	1	7 3/4	7 3/4	1,540	7 1/2	Apr	9 1/4	Mar		Iron Fireman Manufacturing com.	1	20 3/4	19 1/4	20 3/4	1,250	14 1/4	Jan	21 1/2	Apr
6% cum 1st preferred	10	12	12	800	11 1/2	Jan	13	Mar		Ironite Inc.	1	20	19	20 1/4	4,500	14	Mar	20 3/4	Apr
Ero Manufacturing Co.	1	10 1/4	10 1/4	1,500	9 3/4	Apr	11 1/4	Jan		Irving Air Chute	1	20	19	20 1/4	4,500	14	Mar	20 3/4	Apr
Esquire Inc.	1	8 3/4	8 3/4	1,500	8 1/4	Feb	11 1/4	Mar		Israel-American Oil Corp.	10c	2	2	2 1/4	6,900	1 1/4	Jan	3 1/4	Mar
Eureka Corporation Ltd.	\$1 or 25c	10	10	12,500	14 1/2	Jan	25	Jan		Israel-Mediterranean Petrol Corp Inc.	1c	2	2	2 1/4	33,900	1 1/4	Jan	3 1/4	Mar
Eureka Pipe Line	10	17	18	80	14 1/2	Jan	25	Jan		Jeannette Glass Co common	1	11 3/4	4 1/2	4 1/4	200	3 3/4	Jan	5 1/4	Apr
Factor (Max) & Co class A	1	21 1/4	20 1/4	8,300	12 3/4	Jan	22 3/4	Apr		Jelronic Industries Inc.	10c	11 3/4	11 3/4	13	4,800	10 3/4	Apr	15 3/4	Jan
Fairchild Camera & Instrument	1	110 3/4	107	120 3/4	50 3/4	Jan	120 3/4	May		Jupiter Oils Ltd.	15c	2 1/2	2 1/2	2 1/2	33,600	2	Jan	3 1/4	Mar
Fajardo Eastern Sugar Associates	1	16 3/4	16 1/2	4,300	15 3/4	Apr	18 3/4	Jan		Kaiser Industries Corp.	4	14 3/4	14 1/2	15 3/4	41,000	12 3/4	Mar	16 1/4	Apr
Common shs of beneficial int.	30	16 3/4	16 1/2	175	27 1/2	Jan	29	Mar		Kaltman (D) & Company	50c	5 1/4	5 1/4	5 1/2	3,300	5 1/4	Apr	8	Jan
\$2 preferred	1	1	1	4,000	7 3/4	Mar	1 1/4	Jan		Kansas Gas & Electric 4 1/2% pfd.	100	97 3/4	97 3/4	97 3/4	10	96 3/4	Jan	101	Mar
Faraday Uranium Mines Ltd.	1	6 1/2	6 1/2	68,800	5 3/4	Apr	8	Feb		Katz Drug Company	1	32	32	32	100	28 3/4	Jan	36 3/4	Jan
Fargo Oils Ltd.	1	6 1/2	6 1/2	14,000	6 3/4	Apr	7 1/2	Jan		Kawacki Chemical Co.	25c	44 1/2	44	46 1/2	11,250	30	Jan	46 1/2	Apr
Felmont Petroleum Corp.	1	6 1/2	6 1/2	2,200	7	Apr	9 3/4	Feb		Kawacki Chemical Co. (Del.)	5	17 3/4	16 3/4	17 3/4	1,510	12 3/4	Jan	18	Apr
Filmways Inc.	25c	7 1/4	7 1/4	4,700	9 1/2	Jan	12 3/4	Apr		Kedde (Walter) & Co.	2.50	18 1/2	18 1/2	19 1/2	1,140	13 1/2	Jan	19 1/2	Apr
Financial General Corp.	10c	11 3/4	11 3/4	53,800	8 3/4	Jan	12 3/4	Mar		Kidde (Walter) & Co.	2.50	17 1/2	15 3/4	17 3/4	3,600	14 1/4	Jan	18	Mar
Firth Sterling Inc.	2.50	10 3/4	10 3/4	800	11 1/4	Jan	13 3/4	Feb		Kin-Ark Oil Company	10c	3 1/2	3 1/2	3 1/2	3,200	2 3/4	Apr	3 1/4	Feb
Fishman (M H) Co Inc.	1	12 1/4	12 1/4	22,500	11 3/4	Jan	20	Apr		Kingsford Company	1.25	2 1/4	2 1/4	2 1/4	7,200	1 3/4	Jan	3 1/4	Mar
Flying Tiger Line Inc.	1	19	18	22,500	11 3/4	Jan	20	Apr		Kington Products	1	2 3/4	2 3/4	2 3/4	2,800	1 3/4	Jan	4 1/4	Feb
Ford Motor of Canada	1	140	138 3/4	145 1/2	111 3/4	Jan	145 1/2	Apr		Kirby Petroleum Co.	20c	3 3/4	3 3/4	3 3/4	4,700	3 3/4	Mar	4 1/4	Jan
Class A non-voting	1	141	141	143 1/2	114 1/2	Jan	145	Apr		Kirkland Minerals Co. Ltd.	1	17 3/4	17 3/4	18 3/4	5,300	14 1/4	Jan	19 1/4	Mar
Class B voting	1	141	141	143 1/2	114 1/2	Jan	145	Apr		Klein (S) Dept Stores Inc.	1	17 3/4	17 3/4	18 3/4	1,800	7	Jan	8 1/4	Mar
Ford Motor Co Ltd.	1	141	141	143 1/2	114 1/2	Jan	145	Apr		Kleinert (I B) Rubber Co.	5	22 1/2	22 1/2	22 1/2	300	17	Jan	23 1/4	Apr
American dep rets ord reg.	\$1	3 3/4	3 3/4	21,100	6 1/2	Jan	8 1/4	Apr		Knox Corp class A	1	10 3/4	10 3/4	11 1/4	2,600	7 1/2	Jan	13 3/4	Mar
Fox Head Brewing Co.	1.25	2 1/4	2 1/4	3,100	1 3/4	Mar	3	Mar		Kobacker Stores	7.50	13 1/2	13 1/2	14	700	12 1/2	Feb	14 1/4	Mar
Fresnillo (The) Company	1	42	40 1/4	44	4 1/4	Jan	5 1/4	Jan		Kropf (The) Forge Co.	33 1/2c	3 1/4	3 1/4	3 1/4	5,600	2 1/2	Jan	3 1/4	Mar
Fuller (Geo A) Co.	5	42	40 1/4	44	4 1/4	Jan	5 1/4	Jan		Krueger Brewing Co.	1	8 3/4	8 3/4	8 3/4	100	6	Jan	12	Mar
Gatineau Power Co common	100	45 1/4	45 1/4	160	39	Feb	45 1/4	May		L'Angeon Apparel Inc.	1	9	8 1/2	9	1,900	5 1/2	Jan	9	Mar
5% preferred	1	45 1/4	45 1/4	160	107	Jan	107	Jan		La Consolidada S A	75 pesos	12 3/4	12 3/4	12 3/4	1,000	12 3/4	Apr	15 3/4	Jan
Gellman Mfg Co.	1	3 3/4	3 3/4	800	3	Feb	4 3/4	Feb		Lake Shores Mines Ltd.	1	5 1/4	5	5 1/4	5,600	4 1/4	Jan	5 1/4	Mar
General Acceptance Corp warrants	1	4 3/4	4 3/4	900	7 1/4	Jan	9	Mar		Lakey Foundry Corp.	1	7 3/4	7 3/4	8 1/4	1,800	7	Jan	8 1/4	Mar
General Alloys Co.	1	5 1/2	5 1/2	9,500	4 3/4	Jan	7 1/2	Mar		Lamb Industries	1	4	3 3/4	4 1/4	2,400	3 3/4	Jan	5	Jan
General Builders Corp.	1	26	26	35	20 1/2	Jan	29 3/4	Jan		Lamson Corp of Delaware	5	16	17 1/4	17 1/4	4,500	16	Apr	19 1/4	Jan
5% convertible preferred	25	26	26	35	20 1/2	Jan	29 3/4	Jan		Lamson & Sessions Co.	10	28	28	28	230	25 1/4	Jan	30 1/4	Mar
Rights (expire May 11)	1	51 1/4	49 3/4	55	38,100	20 1/4	23 3/4	Apr		Lamson Industries Inc.	5	12 3/4	12 3/4	12 3/4	460	11 1/4	Jan	16	Feb
General Development Corp.	1	21 1/4	20	22 3/4	22,200	20 1/4	23 3/4	Apr		La Salle Extension University	50c</								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 1

STOCKS				STOCKS				STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1			
Low High				Low High				Low High				Low High			
National Union Electric Corp. 30c															
Nestle-Le Mur Co. 1															
New England Tel & Tel. 100															
New Haven Clock & Watch Co. 1															
New Idria Min & Chem Co. 50c															
New Jersey Zinc 25c															
New Mexico & Arizona Land 1															
New Pacific Coal & Oils Ltd. 20c															
New Park Mining Co. 1															
New Process Co common 1															
New Superior Oils 1															
New York Auction Co. 1															
New York & Honduras Rosario 1															
New York Merchandise 10															
Nickel Rim Mines Ltd. 1															
Nipissing Mines 1															
Noma Lites Inc. 1															
Norfolk Southern Railway 1															
North American Cement class A 10															
Class B 10															
North American Royalties Inc. 1															
North Canadian Oils Ltd. 25															
Northeast Airlines 1															
North Penn RR Co. 50															
Northern Ind Pub Serv 4 1/4% pfd. 100															
Northspan Uranium Mines Ltd. 1															
Warrants 1															
Nuclear Corp of Amer A (Del.) 10c															
O															
Ogden Corp common 50c															
Ohio Brass Co common 1															
Ohio Power 4 1/2% preferred 100															
Okalita Oils Ltd. 90c															
Old Town Corp common 1															
40c cumulative preferred 7															
Okeup Copper Co Ltd Amer shares. 10s															
Opelika Coffer Corp 5															
Overseas Securities 1															
Oxford Electric Corp 1															
P															
Pacific Clay Products 10															
Pacific Gas & Electric 6% 1st pfd. 25															
5 1/2% 1st preferred 25															
5% 1st preferred 25															
5% redeemable 1st preferred 25															
5% redeemable 1st pfd series A 25															
4.80% redeemable 1st preferred 25															
4.50% redeemable 1st preferred 25															
4.36% redeemable 1st preferred 25															
Pacific Lighting \$4.50 preferred 1															
\$4.40 dividend cum preferred 1															
\$4.75 dividend preferred 1															
\$4.75 conv dividend preferred 1															
\$4.36 dividend preferred 1															
Pacific Northern Airlines 1															
Pacific Petroleum Ltd. 1															
Warrants 1															
Pacific Power & Light 5% pfd. 100															
Page-Hersey Tubes 1															
Pancoast Petroleum (C A) vtc. 2 Bol															
Pan Israel Oil vtc. 1c															
Pantepec Oil (C A) Amer shares. 1 Bol															
Park Chemical Company 1															
Parker Pen Co class A 2															
Class B 2															
Parkersburg-Aetna Corp 1															
Patino of Canada Ltd. 2															
Peninsular Metal Products 1															
Penn Traffic Co. 2.50															
Pep Boys (The) 1															
Pepperell Manufacturing Co (Mass) 20															
Perfect Circle Corp. 2.50															
Peruvia Oils & Minerals 1															
Phillips Electronics Inc. 5															
Philippine Long Dist Tel Co. 10 pesos															
Phillips Screw Co. 10c															
Piasecki Aircraft Corp. 1															
Pierce Industries Inc. 1															
Pittsburgh & Lake Erie 50															
Pittsburgh Railways Co. 1															
Pneumatic Scale 10															
Polaron Products class A 1															
Powdrell & Alexander 2.50															
Power Corp of Canada 1															
Prairie Oil Royalties Ltd. 1															
Pratt & Lambert Co. 1															
Prentice-Hall Inc. 1															
Pressed Metals of America 10c															
Preston East Dome Mines Ltd. 1															
P R M Inc. 25c															
Progress Mfg Co Inc. 1															
Prophet (The) Company 1															
Providence Gas 1															
Public Service of Colorado 1															
4 1/4% cumulative preferred 100															
Puerto Rico Telephone Co 20c															
Puget Sound Pulp & Timber 3															
Pyle-National Co 5															
Q															
Quebec Lithium Corp. 1															
Quebec Power Co 1															
R															
Ramó Investment Co. 1															
Rapid-American Corp 1															
Rath Packing Co common 10															
Raymond International Inc. 10															
Reading Tube Corp common 1															
\$1.25 convertible preferred 20															
Reda Pump Co. 1															
Reis (Robert) & Co. 1															
Reiter-Foster Oil Corp. 50c															
Reliance Insurance Co 10															
Remington Arms Co Inc. 1															
Republic Industrial Corp. 1															
Resistoflex Corp 1															
Rico Argentine Mining Co. 50c															
Ridgeway Corp 1															
Ex-liquidating distribution 1															
Rio Grande Valley Gas Co 1															
Via extended to Jan 3 1965 1															
Rochester Gas & Elec 4% pfd F 100															
Rochester (I) & Sons Inc class A 50c															
Rolls Royce Ltd 1															
American dep rets ord reg 1															
Roosevelt Field Inc. 1.50															
Roosevelt Raceway Inc. 30c															
Roxbury Carpet Company 1															
Royal American Corp. 50c															
Royallite Oil Co Ltd 1															
Ruske's Fifth Avenue 1.25															
Russell (The F C) Company 1															
Ryan Aeronautical Co 1															
Ryan Consolidated Petroleum 1															
Ryerson & Haynes 1															
S															
St Lawrence Corp Ltd 1															
Salem-Brosius Inc. 2.50															
San Carlos Milling Co Ltd. 16 pesos															
San Diego Gas & Electric Co 1															
Cumulative preferred 5% series 20															
Cumulative preferred 4 1/2% series 20															
Cumulative preferred 4.40% series 20															
5.60% preferred 20															
Sapphire Petroleum Ltd. 1															
Sarcee Petroleum Ltd. 50c															
Savoy Oil Inc (Del) 25c															
Saxon Paper Corp. 25c															
Sayre & Fisher Co 1															
Scurry-Rainbow Oil Co Ltd. 3.50															
Seaboard Western Airlines 1															
Scapcor Metals Inc. 10c															
Securities Corp General 1															
Security Freshhold Petroleum 1															
Seeburg (The) Corp 1															
Seeman Bros Inc. 1															
Sentry Corp 10c															
Serriek Corp class B 1															
Servo Corp of America 1															
Servomechanisms Inc. 20c															
Seton Leather common 1															
Shattuck Denn Mining 5															
Shawinigan Water & Power 1															
Sherman Products Inc. 1															
Sherwin-Williams common 25															
4% preferred 100															
Sherwin-Williams of Canada 1															
Shibor Corp of America common 3															
Shibney-Caribbean Petroleum Co 10c															
Sicks Breweries Ltd. 1															
Signal Oil & Gas Co class A 2															
Class B 2															
\$1.25 preferred 25															
Silex Co 1															
Silver Creek Precision Corp 10c															
Silver-Miller Mines Ltd. 1															
Silvray Lighting Inc. 25c															
Simca American Shares 5,000 fr															
Common (when issued) 1															
Rights (expire May 7) 25															
Simmons-Boardman Publications 1															
\$3 convertible preferred 1															
Simpson's Ltd. 1															
Sinclair Venezuelan Oil Co 150															
Singer Manufacturing Co 20															
Singer Manufacturing Co Ltd 1															
Amer dep rets ord registered 1															
Skatron Electronics & Telev Corp 10c															
Slick Airways Inc. 1															
Smith (Howard) Paper Mills 1															
Sonotone Corp 1															
Soss Manufacturing 1															
South Coast Corp common 1															
South Penn Oil Co 12.50															
Southern California Edison 1															
5% original preferred 25															
4.88% cumulative preferred 25															
4.78% cumulative preferred 25															
4.56% convertible preference 25															
4.48% convertible preference 25															
4.32% convertible preference 25															
4.24% convertible preference 25															
4.08% convertible preference 25															
Southern California Petroleum Corp 2															
Southern Materials Co Inc 2															
Southern Pipe Line 2															
Southland Royalty Co 5															
Spear & Company 10c															
Spencer Shoe Corp 1															
Sperry Rand Corp warrants 1															
Stahl-Meyer Inc. 1															
Standard Dredging Corp common 1															
\$1.60 convertible preferred 20															
Standard Financial Corp 1															
Standard Forgings Corp 1															
Standard Oil (Ky) 10															
Standard Products Co. 1															
Standard Shares Inc 1															
Standard-Thomson Corp 1															
Standard Tube class B 1															
Stanley Aviation Corp 10c															
Stanrock Uranium Mines Ltd. 1															
Starrett (The) Corp. 1															
50c convertible preferred 50c															
Statecourt Enterprises Inc. 25c															
Statham Instruments Inc. 1															
Steel Co of Canada ordinary 1															
Steel Parts Corporation 1															
Stein (A) & Co common 1															
Sterling Aluminum Products common 5															
Sterling Brewers Inc. 1															
Sterling Precision Corp (Del) 10c															
Stetson (J B) common 1															
Stidnes (Hugo) Corp 5															
Stone Container Corp 1															
Stop & Shop Inc. 1															
Stroock (S) & Co 1															
Stylon Corporation 1															
Sunset International Petrol Corp 1															
Superior Tool & Die Co 1															
Symington Wayne Corp warrants 1															
T															
Talon Inc class A common 5															
Class B common 5															
4% cumulative preferred 10															
Tampa Electric Co 7															
Technicolor Inc 1															
Tel-A-Sign Inc. 20c															
Teletrompter Corp 1															
Television Industries Inc. 1															
Tenney Engineering Inc. 10c															
Texaco Oil Corporation 1															
Texas Calgary Co 25c															
Texas Power & Light \$4.56 pfd. 1															
Thew Shovel Co common 1															
Thompson-Starrett Co Inc. 10c															
70c convertible preferred 10															
Thoroform Markets Inc. 25c															
Thriftmarket Inc. 1															
Tilo Roofing Inc. 1															
Tobacco Security Trust Co Ltd 1															
Amer deposit rets ord registered 1															
Amer deposit rets def registered 5s															
Todd Shipyards Corp 20															
Toledo Edison 4 1/4% preferred 100															
Tonopah Mining of Nevada 1															
Tower Acceptance Corp class A 1															
Trans Caribbean Airways class A 10c															
Rights (expire May 22) 1															
Trans Cont Industries Inc. 1															
Trans Cuba Oil Co class A 50c															
Trans Lux Corp 1															
Triangle Conduit & Cable Co 1															
Tri-Continental warrants 1															
True Temper Corp 10															
Two Guys from Harrison Inc. 10c															

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 1

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
U					
Unexcelled Chemical Corp.	5	14	13 1/4 14 1/4	56,900	7 1/4 Jan 14 1/4 Apr
Union Gas Co of Canada	100	17 1/2	17 1/2 17 1/2	100	16 1/2 Feb 17 1/2 Feb
Union Investment Co.	4	11 1/2	11 1/2 12	500	10 Feb 12 Apr
Union Stock Yards of Omaha	20	23 1/2	23 1/2 24	14,100	23 1/2 Jan 27 Mar
United Aircraft Products	50c	9 1/4	9 1/4 9 1/4	15,300	7 1/4 Jan 10 1/4 Apr
United Asbestos Corp.	1	5 1/4	5 1/4 5 1/4	21,900	5 1/4 Apr 7 1/4 Jan
United Canso Oil & Gas Ltd vtc	1	1 1/2	1 1/2 2 1/2	77,000	1 1/2 Jan 2 1/2 Jan
United Cuban Oil Inc.	10c	39 1/4	39 1/4 39 1/4	700	35 Feb 49 1/4 Jan
United Elastic Corp.	5	6 1/4	6 1/4 7 1/4	700	4 1/2 Feb 11 1/4 Mar
United Milk Products common	10c	187 1/2	187 1/2 187 1/2	100	180 Jan 188 1/2 Mar
United Molasses Co Ltd.	1	22 1/2	22 1/2 24 1/2	2,900	16 1/2 Mar 27 1/2 Apr
Amer dep rcts ord registered	100	5 1/4	5 1/4 5 1/4	2,700	4 1/4 Jan 7 1/4 Jan
United N J RR & Canal	1	11 1/4	10 1/4 11 1/4	600	9 1/4 Jan 13 1/4 Mar
U S Air Conditioning Corp.	50c	50 1/4	49 1/4 54 1/4	23,200	41 1/4 Feb 56 1/4 Apr
U S Ceramic Tile Co	1	6	5 1/4 6 1/4	4,000	3 1/4 Jan 9 1/4 Mar
U S Foil class B	1	6 1/4	6 1/4 6 1/4	2,000	2 1/2 Jan 14 Feb
United Stores Corp common	50c	6	5 1/4 6 1/4	12,700	1 1/4 Jan 9 1/4 Mar
Universal American Corp.	25c	6	4 1/4 6 1/4	800	4 1/2 Feb 5 1/2 Jan
Universal Consolidated Oil	10	65 1/4	63 1/4 71 1/4	24,700	37 1/2 Jan 102 Mar
Universal Controls Inc.	1	17 1/2	17 1/2 18	35,300	13 1/2 Jan 19 1/4 Apr
Universal Insurance	15	71 1/4	71 1/4 76 1/4	17,700	51 Apr 76 1/4 Apr
Universal Marion Corp.	14	6 1/4	6 1/4 7	3,100	6 1/4 Jan 8 Feb
Universal Winding Co	5				
Utah-Idaho Sugar	5				

V					
Valspar Corp.	1	12 1/2	12 1/2 12 1/2	10,800	6 Jan 13 1/4 Apr
Vanadium-Alloys Steel Co.	5	39 1/4	39 1/4 39 1/4	1,060	35 1/2 Mar 44 1/2 Jan
Van Norman Industries warrants	1	6 1/4	6 1/4 6 1/4	3,000	4 1/4 Jan 6 1/4 Apr
Victoreen (The) Instrument Co.	1	15 1/2	15 1/4 16 1/4	66,400	6 1/4 Feb 16 1/4 Apr
Rights (expire May 7)	1	1 1/4	1 1/4 1 1/4	606,800	1 1/4 Apr 1 1/4 Apr
Vinco Corporation	1	4 1/4	4 1/4 4 1/4	6,900	3 1/4 Jan 5 1/4 Mar
Virginia Iron Coal & Coke Co.	2	3 1/4	3 1/4 4 1/4	8,600	3 1/4 Jan 4 1/4 Jan
Vita Food Products	25c	15 1/4	15 1/4 15 1/4	1,148	14 1/4 Apr 19 1/4 Jan
Vogt Manufacturing	1	11	11 1/4 11 1/4	300	9 1/4 Jan 13 1/4 Mar

W					
Waco Aircraft Co.	1	7 1/4	7 1/4 8	1,800	2 1/2 Jan 14 1/4 Mar
Wagner Eaking voting cts ext	100	3 1/4	3 1/4 3 1/4	2,600	2 1/2 Jan 5 1/4 Mar
Waitt & Bond Inc common	1	3	3 3	600	2 1/2 Apr 3 1/4 Feb
\$2 cumulative preferred	30	45	45 47	4,500	23 1/2 Apr 29 1/2 Feb
Wallace & Tiernan Inc.	1	3 1/4	3 1/4 3 1/4	16,400	1 1/4 Jan 2 1/4 Mar
Walsham Precision Instrument Co.	1	1 1/4	1 1/4 1 1/4	72,900	1 1/4 Jan 2 1/4 Mar
Webb & Knapp Inc common	10c	109 1/2	109 1/2 112	450	109 Jan 117 Jan
\$6 series preference	5	26 1/2	26 1/2 27	300	22 Jan 27 Apr
Webster Investors Inc (Del.)	1	3 1/4	3 1/4 3 1/4	100	3 1/4 Jan 4 1/4 Feb
Weinman & Company Inc.	1	4	3 1/4 4	4,100	2 Jan 4 1/4 Feb
Westworth Manufacturing	1.25	1 1/4	1 1/4 2	3,200	1 1/4 Jan 2 1/4 Jan
West Canadian Oil & Gas Ltd	1 1/4	85	85 85	110	85 Apr 91 1/4 Jan
West Texas Utilities 4.40% pfd.	100	2 1/4	2 1/4 3	3,000	2 1/4 Mar 3 1/4 Jan
Western Development Co.	1				
Western Leacholds Ltd.	1				
Western Stockholders Invest Ltd.	1s				
Amer dep rcts ord shares	1s				
Western Tablet & Stationery common	20	34 1/2	33 1/2 35	800	27 1/2 Feb 35 Mar
Westmoreland Coal	10	33 1/4	33 1/4 37	1,000	31 1/4 Mar 37 Apr
Westmoreland Inc.	10	29	29 31 1/2	325	27 1/4 Jan 31 1/4 Apr
Weyenberg Shoe Manufacturing	1	43	43 43	50	37 1/2 Jan 44 Apr
White Eagle International Oil Co.	10c	3	2 1/4 3 1/4	6,500	2 1/4 Jan 4 1/4 Apr
Wichita River Oil Corp.	1	19 1/4	19 1/4 20	1,900	14 1/4 Jan 22 Apr
Wickes (The) Corp.	5	18 1/2	18 1/2 19	1,300	18 1/2 Apr 19 Apr
Williams Brothers Co.	1	14 1/4	14 1/4 14 1/2	2,300	13 1/4 Jan 16 1/4 Mar
Williams-McWilliams Industries	10	6 1/4	6 1/4 6 1/4	950	5 1/4 Jan 8 1/4 Feb
Williams (R C) & Co.	1	23 1/4	23 1/4 24 1/4	4,600	13 1/4 Jan 26 1/4 Apr
Wilson Brothers common	25	94 1/2	94 1/2 95	66	92 1/2 Apr 100 Feb
5% preferred	100	17 1/2	17 1/2 17 1/2	1,900	12 1/2 Jan 18 Apr
Wisconsin Pwr & Light 4 1/2% pfd.	100	23 1/4	23 1/4 24 1/4	600	22 1/4 Jan 26 1/4 Feb
Wood (John) Industries Ltd.	1	57 1/4	54 1/4 57 1/4	2,000	53 1/4 Mar 68 1/4 Jan
Wood Newspaper Machine	1				
Woodall Industries Inc.	2				
Woodley Petroleum Co.	8				
Woolworth (F W) Ltd.	100				
Amer dep rcts ord regular	5s				
Wright Hargreaves Ltd	40c				
Zale Jewelry Co.	1				
Zapata Petroleum Corp.	10c				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec		37 1/4 41	13	36 1/2 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	87 1/4	87 88 1/4	5	87 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		125 125	10	120 1/4 125 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	84 1/4	83 84 1/4	60	83 87 1/4
Chicago Transit Authority 3 1/2s 1978	Jan-July		84 1/2 85 1/4		80 86
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	50	50 50	2	47 56 1/2
2nd mortgage 4s series B 1993	May	38	37 38	9	33 1/4 39 1/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept		98 1/2		97 1/2 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July		216 221	3	139 1/4 229
Guantanamo & Western RR 4s 1970	Jan-July		325 25 1/4		27 1/2 47
Italian Power Realization Trust 6 1/2% liq tr cts		81	81 81 1/2	27	81 84 1/2
Midland Valley RR 4s 1963	April-Oct		87 1/4		86 1/4 86 1/4
National Research Corp					
5s convertible subord debentures 1976	Jan-July	143	138 145	112	88 147 1/2
National Theatres 5 1/2s debentures 1974	Mar-Sept	83	81 1/2 83 1/4	113	81 1/2 85
New England Power 3 1/4s 1961	May-Nov	96 1/2	96 1/2 96 1/2	1	96 1/2 98
Nippon Electric Power Co Ltd					
4 1/2s due 1953 extended to 1963	Jan-July		101 1/4		101 1/4 103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92	92 92 1/2	40	92 97 1/4
1st mortgage 3s 1971	April-Oct		98 1/2 99 1/2		85 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		93 94 1/2		93 95
3 1/4s 1970	Jan-July		90		86 90 1/4
Public Service Electric & Gas Co 6s 1998	Jan-July	119 1/2	119 1/2 119 1/2	3	119 123
Rapid Electrotape 7s deb 1967	May-Nov		97 97 1/2		96 100
Safe Harbor Water Power Corp 3s 1981	May-Nov		88		65 78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		90 1/2		91 1/2 96 1/2
Southern California Edison 3s 1965	Mar-Sept	92	91 1/2 92	47	80 80
3 1/4s series A 1973	Jan-July		80 80		82 86 1/4
3s series B 1973	Feb-Aug		82 85 1/2		80 82
2 1/4s series C 1976	Feb-Aug		80 83		81 84
3 1/4s series D 1976	Feb-Aug		81 1/2 81 1/2	4	81 93
3 1/4s series E 1973	Feb-Aug		85 100 1/2	2	82 86
3s series F 1979	Feb-Aug	82 1/4	82 1/4 82 1/4	6	85 91
3 1/4s series G 1981	April-Oct		85 85		98 1/4 100 1/2
4 1/4s series H 1982	Feb-Aug		95 97 1/2		104 105 1/2
4 1/4s series I 1982	Jan-Aug		99 1/2 101 1/2		104 107 1/2
4 1/4s series J 1982	Mar-Sept		100 103 1/4		102 105 1/2
4 1/4s series K 1983	Mar-Sept		103 1/2 103 1/2	1	88 91 1/2
Southern California Gas 3 1/4s 1970	April-Oct		88 88	6	85 87
Southern Counties Gas (Calif) 3s 1971	Jan-July		80 86		90 92
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		90		
United Dye & Chemical 6s 1973	Feb-Aug		862 70		60 71 1/4
Wasatch Corp deb 6s ser A 1963	Jan-July		101 1/2 102		101 1/2 103
Washington Water Power 3 1/4s 1964	June-Dec		95 1/4 95 1/4	1	93 1/4 97
Webb & Knapp Inc 5s debts 1974	June-Dec	73	71 73	32	69 1/2 75
West Penn Traction 5s 1960	June-Aug		100		99 100 1/2
Western Newspaper Union 6s 1959	Feb-Aug		109 101		97 99 1/2
Δ Baden (Germany) 7s 1951	Jan-July		1135		
Central Bk of German State & Prov Banks					
Δ 6s series A 1952	Feb-Aug		1180		180 180
Δ 6s series B 1951	April-Oct		1172 180		

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	17 1/4	17 1/4 17 1/4	2	16 1/2 18
Δ German Cons Munic 7s 1947	Feb-Aug	1190	1190 1190		215 224 1/4
Δ S F secured 6s 1947	June-Dec	1222	1222 1222		186 1/2 186 1/2
Δ Hanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug		115 1/2		
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	1130	1130 1130		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	160	160 160		
Mortgage Bank of Bogota					
Δ 7s (issue of May 1927) 1947	May-Nov	180	180 180		
Δ 7s (issue of Oct 1927) 1947	April-Oct	180	180 180		
Mortgage Bank of Denmark 5s 1972	June-Dec	100 1/4	100 1/4 100 1/4		100 1/4 102 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	157	157 157		57 57
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	50	51	33	48 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	38 1/2	38 1/2	1	38 1/2 41

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

†Friday's bid and ask prices; no sales being transacted during the current week.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v.t.c.," voting-trust certificates; "w," when issued; "w.w.," with warrants; "x.w.," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
April 24	627.39	168.00	91.66	214.62	89.71	84.09	83.26	84.40	83.57
April 27	629.87	167.22	91.52	214.86	89.76	84.13	83.20	84.41	83.58
April 28	628.87	166.08	91.22	214.21	89.45	84.27	83.15	84.23	83.58
April 29	625.87	167.06	91.14	213.83	89.30	84.27	83.13	84.12	83.51
April 30	623.75	166.82	91.33	213.41	89.22	84.29	83.16	83.63	83.08

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Apr. 27	108.48	High 102.82 Dec 31
Tues. Apr. 28	108.56	Low 72.75 Jan 2
Wed. Apr. 29	108.57	
Thurs. Apr. 30	108.69	High 189.08 May 1
Fri. May 1	109.08	Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending April 24, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Apr. 24, '59	Apr. 17, '59	Percent Change	1959 High	Low
Composite	424.9	425.4	-0.1	425.4	400.1
Manufacturing	523.2*	520.7	+0.5	523.2	490.7
Durable Goods	490.8*	482.8	+1.7	490.8	457.8
Non-Durable Goods	543.0	545.5	-0.5	545.5	510.5
Transportation	362.5	366.0	-1.0	366.0	340.7
Utility	226.5	231.8	-2.3	231.8	208.6
Trade, Finance and Service	408.5	408.4	0.0	409.5	382.7
Mining	334.2	344.6	3.0	360.4	338.3

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 1

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	38 3/8	37 3/8 40 3/8	1,899	26 Feb 43 1/2 Jan
American Sugar Refining common	25	—	35 3/8 35 3/8	52	32 3/8 Jan 43 3/8 Mar
American Telephone & Telegraph	100	250 3/4	250 1/4 255 1/2	1,666	224 1/4 Jan 265 3/4 Apr
New common (when issued)	1.33 1/2	84	84 85 7/8	2,952	84 May 89 1/4 Apr
Anaconda Company	50	—	64 1/4 66 3/8	449	60 3/8 Jan 74 3/8 Mar
Boston & Albany RR	100	—	128 128	4	122 Jan 129 Apr
Boston Edison Co.	25	60 1/4	60 1/4 61 7/8	341	59 Feb 65 3/4 Mar
Boston Personal Prop Trust	—	—	58 58	190	53 Jan 62 Mar
Calumet & Hecla Inc.	5	—	22 3/8 23 1/8	25	18 Jan 23 3/4 Apr
Cities Service Co.	10	—	57 3/8 59 1/4	219	57 3/8 Apr 64 1/8 Jan
Copper Range Co.	5	—	25 26	380	25 Apr 32 1/8 Mar
Eastern Gas & Fuel Assoc.	10	—	30 3/4 31 7/8	458	28 3/4 Jan 33 3/8 Feb
4 1/2% cum preferred	100	—	83 83	50	78 1/4 Jan 84 3/4 Jan
Eastern Mass St Rwy Co.	—	—	—	—	—
6% cum preferred class B	100	—	35 35	14	35 Mar 42 Jan
5% cum preferred adjust.	100	—	7 9	1,610	6 1/2 Jan 9 Feb
First National Stores Inc.	—	—	65 66 3/4	495	65 Apr 81 1/8 Jan
Ford Motor Company	5	—	64 3/8 65 3/8	1,378	50 3/4 Feb 65 3/8 Apr
General Electric Co.	—	83	82 3/8 83 3/4	1,828	74 3/8 Feb 84 1/4 Apr
Gillette Company	1	—	51 52	290	44 3/4 Mar 52 1/4 Apr
Hathaway Industries	—	—	8 8	281	5 1/4 Feb 8 Apr
Island Creek Coal Co common	50	—	39 3/4 39 3/4	20	38 1/4 Apr 44 Jan
Kernecott Copper Corp.	—	—	113 1/2 114 7/8	397	96 3/4 Jan 117 1/4 Feb
Lamson Corp of Delaware	5	—	16 3/8 16 3/8	25	16 3/8 Apr 19 Jan
Loew's Boston Theatres	25	—	13 13	25	10 Mar 13 Apr
Lone Star Cement Corp.	4	—	32 3/8 32 3/8	175	32 3/8 Apr 37 Jan
Narragansett Racing Association	1	—	14 14 1/4	304	12 3/4 Jan 14 1/4 Apr
New England Electric System	20	20 3/8	20 1/4 20 7/8	3,048	19 3/8 Jan 21 3/8 Jan
New England Tel & Tel Co.	100	176	176 178 3/4	305	160 Jan 184 1/4 Mar
Clin Mathieson Chemical Corp.	5	—	47 3/4 49 3/4	174	42 3/4 Feb 50 1/8 Apr
Pennsylvania RR Co.	50	17 3/8	17 3/8 17 3/8	366	13 3/8 Feb 19 3/8 Jan
Reckall Drug Co.	—	—	—	—	—
Name changed to	—	—	—	—	—
Reckall Drug & Chemical	2.50	—	43 1/2 45 1/8	202	32 1/8 Jan 45 1/8 Apr
Stone & Webster Inc.	—	—	59 61 3/4	45	56 1/4 Jan 64 3/8 Apr
Stop & Shop Inc.	1	—	39 39 1/4	330	37 3/8 Jan 41 1/4 Mar
Torrington Co.	—	29 1/2	29 1/2 29 7/8	673	28 3/8 Jan 32 3/8 Jan
United Fruit Co.	—	36 1/2	38 1/4 40	3,445	38 1/4 May 45 Mar
United Shoe Machine Corp common	25	47 1/2	46 3/8 48 1/8	754	45 3/8 Jan 51 3/8 Mar
U S Rubber Company	—	—	57 1/2 58 1/8	51	46 3/8 Jan 58 1/4 Mar
U S Smelting Refining & Mining Co.	50	—	33 3/8 33 3/8	30	33 3/8 Apr 38 Feb
Vermont & Mass RR Co.	100	—	85 85	12	79 Apr 85 Mar
Waldorf System Inc.	—	—	18 3/8 18 3/8	50	14 3/4 Jan 20 3/8 Apr
Westinghouse Electric Corp.	12.50	84 3/4	84 1/2 88 1/8	759	70 3/8 Feb 88 1/8 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	12 3/8	12 3/8 12 3/8	50	10 Jan 13 3/8 Mar
American Laundry	20	—	36 3/8 37 1/8	123	32 3/8 Jan 37 3/8 Apr
Baldwin Piano	—	—	34 1/4 34 1/4	50	27 1/8 Jan 35 Apr
Beau Brummell	1	10 1/4	10 1/4 10 1/4	200	10 1/4 May 10 1/4 May
Burger	—	—	16 1/2 16 1/2	5	15 Jan 16 1/2 May
Carey	10	41 1/2	41 1/2 41 1/2	100	40 3/4 Mar 52 1/2 Feb
Champion Paper	—	—	41 1/2 41 7/8	50	41 1/4 Jan 50 3/4 Feb
Cincinnati Gas & Electric common	8.50	83 3/8	83 3/8 84 3/8	487	33 3/8 Apr 37 1/8 Jan
Cincinnati Milling	10	45 1/2	43 3/4 45 1/2	110	38 3/8 Jan 45 1/2 May
C N O T P	—	—	140 140	30	140 Apr 140 Apr
Cincinnati Telephone	50	93 3/4	93 3/4 95 3/4	675	91 1/4 Jan 100 1/4 Mar
Eagle Picher	10	—	48 48 1/4	100	44 Jan 48 1/4 Mar
Gibson Art	5	—	74 74 1/2	144	60 Jan 74 1/2 Apr
Kahn	—	18 1/4	18 1/4 18 1/4	62	17 3/4 Apr 18 1/4 Jan
Kroger	1	29	28 1/2 29 3/8	1,656	28 1/2 May 34 1/2 Jan
Procter & Gamble	2	78 3/8	78 81 3/4	908	73 1/2 Jan 89 3/4 Mar
Rapid	1	—	33 3/8 33 3/8	62	29 3/4 Jan 38 3/8 Feb
U S Printing	—	—	67 68 1/4	130	53 3/4 Jan 72 Apr

Unlisted Stocks

American Airlines	1	—	29 3/8 29 3/8	80	25 Jan 33 1/8 Apr
American Can	12.50	—	42 1/8 43 3/8	295	41 7/8 Apr 50 3/8 Jan
American Cyanamid	10	—	56 3/4 57 1/8	150	47 Feb 58 1/2 Apr
American Radiator	5	—	17 3/8 17 3/8	50	15 1/2 Jan 18 3/8 Apr
American Telephone & Telegraph	100	—	251 1/2 255 3/4	146	224 1/4 Jan 265 3/4 Apr
New w i	833 1/2	—	84 1/8 85 3/4	346	84 1/8 May 89 3/4 Apr
American Tobacco	25	—	105 3/8 105 3/8	5	96 3/8 Jan 106 Jan
Anaconda	50	—	64 1/4 66 3/4	260	60 3/8 Jan 74 Mar
Armco Steel	10	69 1/4	69 1/4 70 3/8	22	65 3/8 Mar 73 Mar
Ashland Oil	1	—	23 3/8 24 1/2	151	19 3/8 Jan 24 1/2 Apr
Avco	3	—	13 3/8 13 3/8	75	10 3/8 Jan 15 3/4 Mar
Baldwin Lami Hamilton	13	—	15 1/2 15 1/2	20	14 Jan 16 3/8 Apr
Bethlehem Steel	8	51	50 3/8 51 1/2	122	50 Mar 55 1/4 Feb
Boeing	5	38 1/8	38 1/8 40	143	38 1/2 Apr 44 1/4 Jan
Eurlington Industries	1	19 1/2	18 3/8 19 3/8	195	14 3/8 Jan 19 3/8 May
Chrysler Corp.	25	—	66 1/2 67 7/8	65	50 3/8 Feb 67 3/8 Apr
Cities Service	10	—	58 1/4 58 1/4	19	64 3/4 Jan 64 3/4 Jan
City Products	—	—	46 1/2 46 1/2	50	44 Jan 49 3/8 Apr
Clorox	1	—	4 4	75	3 1/4 Feb 4 Apr
Colgate-Palmolive new w i	1	—	41 3/4 43 1/4	51	41 3/4 Apr 43 1/4 Apr
Columbia Gas System	10	22 3/8	22 3/8 22 3/8	346	22 3/8 Apr 24 3/4 Mar
Corn Products Co.	10	55 1/2	55 56 1/2	106	52 3/8 Feb 57 3/4 Jan
Curtiss Wright	1	36 3/8	36 3/8 37 3/8	350	27 3/8 Feb 39 3/8 Apr
Dayton Power & Light	7	—	53 3/4 53 3/4	50	53 3/4 Apr 60 1/4 Jan
Dow Chemical	5	—	86 1/4 88 3/8	51	75 3/8 Jan 89 3/8 Apr
DuPont	—	242 3/4	241 3/4 245 1/2	119	203 Feb 245 1/2 Apr
Eastman Kodak (new w i)	10	—	89 1/4 91	55	76 1/2 Apr 91 Apr
Federated Dept Stores	2.50	—	59 1/2 59 1/2	50	51 1/4 Feb 59 3/8 Apr
Ford	—	64 3/4	64 3/4 65	115	50 1/2 Jan 65 3/8 Apr
General Dynamics	1	—	58 60 1/4	105	58 Apr 66 3/8 Jan
General Electric	5	84	83 84	209	75 3/8 Feb 84 3/4 Apr
General Motors	—	49 3/4	49 3/4 50 3/8	987	44 3/4 Mar 51 Jan
Greyhound	1 1/2	—	22 1/2 23	400	17 3/8 Jan 23 Apr
International Tel & Tel Corp	—	42 3/8	35 1/4 43	209	28 1/2 Feb 43 Apr
Loews Inc new	—	—	31 3/8 31 3/8	25	29 3/8 Mar 31 3/8 Apr
(P) Lorillard w i	5	—	40 3/4 40 3/4	6	40 3/4 Apr 40 3/4 Apr
Monsanto Chemical	2	—	49 1/4 49 1/4	68	39 Jan 49 1/4 Apr
Montgomery Ward	—	—	45 1/4 46 3/8	225	40 3/8 Jan 46 3/8 Apr
National Cash Register	5	—	69 3/4 71 3/8	120	67 Apr 79 3/4 Jan
National Dairy	—	—	50 1/4 51 1/4	100	48 Feb 52 Apr
Ohio Edison	12	—	64 3/4 65 3/8	23	62 Jan 65 3/8 Apr
Owens-Illinois Glass	6.25	—	87 1/2 88 3/4	72	84 1/4 Mar 90 3/4 Jan
Penn RR	10	17 3/8	17 3/8 17 3/8	100	15 3/8 Jan 20 3/8 Jan
Pepsi-Cola	—	29 1/2	29 1/2 30 1/4	66	26 1/2 Jan 31 1/4 Apr
Phillips Petroleum	5	51 1/4	49 3/8 51 1/4	83	48 Jan 52 3/8 Mar
Pure Oil	—	—	45 3/8 46 1/4	70	41 Mar 47 1/4 Apr
Radio Corp.	—	61	59 62	197	44 3/4 Feb 62 Apr
Republic Steel	10	—	71 1/4 71 1/4	27	67 1/4 Mar 74 3/4 Jan
St Regis Paper	5	—	49 3/4 49 3/4	1	44 Jan 50 Apr
Sears Roebuck	3	—	42 3/8 44 1/8	64	39 3/8 Jan 46 3/8 Apr
Sinclair Oil	5	—	62 1/2 62 1/2	30	62 1/2 Feb 67 3/8 Feb
Socoy Mobil Oil Co.	15	45 3/8	45 46 3/8	115	44 3/8 Jan 52 3/8 Jan
Southern Co.	5	38 3/8	38 3/8 39 1/2	27	34 3/8 Feb 39 1/2 Apr
So Pacific Railway	—	—	57 1/2 58 1/4	100	54 3/8 Feb 58 1/2 Jan
Sperry Rand	50c	25 3/4	22 3/4 26 3/8	988	21 3/8 Feb 26 3/8 Apr
Standard Brands	—	—	66 1/4 66 1/4	10	63 3/8 Jan 69 1/4 Mar
Standard Oil (Ind)	25	50 1/4	50 1/4 51 3/8	124	46 3/8 Feb 52 Apr
Standard Oil (N J)	7	53	52 1/4 53 3/8	540	50 3/8 Feb 59 3/8 Jan
Standard Oil (Ohio)	10	63 1/2	62 63 3/8	37	59 Mar 64 3/4 Jan
Studebaker-Packard	1	—	12 3/8 13 1/2	230	10 3/8 Feb 15 Jan
Sunray Oil	1	—	27 3/8 27 3/8	117	26 3/8 Feb 28 3/8 Jan

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Co.	25	—	84 1/4 84 3/4	30	75 Feb 86 3/4 Jan
Toledo Edison	5	—	16 3/4 16 3/4	2	15 3/4 Jan 17 Feb
Union Carbide	—	—	134 1/2 138 1/4	35	121 3/4 Feb 138 1/4 Apr
U S Steel	16.66 2/3	91	91 94 3/8	89	89 Mar 100 Jan
Westinghouse	12.50	—	87 3/8 88 3/8	60	71 1/4 Jan 88 3/8 Apr

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Low		High
Allen Electric	1	2 3/8	2 3/8	2 3/4	605	2 1/8	Jan	3 Mar
American Metal Products	2	30 1/2	29	30 1/2	915	27 1/4	Apr	32 3/4 Jan
Bohn Aluminum & Brass	5	30 1/2	28 3/8	30 1/2	845	22	Jan	30 3/4 May
Brown-McLaren Manufacturing	1	—	1 1/2	1 3/8	810	1 3/8	Jan	2 1/4 Apr
Budd Company	5	—	26 3/8	27 3/8	1,549	19 1/2	Mar	27 3/8 Apr
Burroughs Corporation	5	41 1/8	39	41 1/8	2,157	37	Feb	44 3/8 Mar
Chrysler Corp.	25	—	67 3/8	67 1/2	1,303	51 1/2	Jan	67 3/8 Apr
Consolidated Paper	10	13	13	13 1/2	2,847	13	Apr	15 3/4 Jan
Continental Motors	1	—	12 3/8	12 3/8	397	11 1/8	Feb	13 3/4 Apr
Davidson Bros	1	6 1/4	5 1/2	6 3/4	3,486	5 1/2	Jan	6 3/4 Feb
Detroit Edison	20	43 3/4	43 3/4	45 3/4	7,483	42 1/4	Jan	47 3/4 Mar
Detroit Steel Corp	1	—	18 1/2	18 3/4	1,528	15 1/2	Jan	19 3/4 Jan
Ex-Cell-O Corporation	3	—	40 3/4	40 3/4	699	39 3/8	Jan	44 Mar
Federal-Mogul Bower Bearings	5	58 3/4	58 3/4	58 3/4	200	49 1/4	Feb	58 3/4 May
Fenestra Inc	10	—	20 3/4	20 3/4	150	19 1/2	Jan	23 Feb
Ford Motor Co	5	—	65	65	2,618	51 3/4	Feb	65 3/8 Apr
Fruehauf Trailer	1	—	23 3/4	24	972	18 3/4	Jan	25 Mar
Gar Wood Industries	1	6 3/4	6 3/4	6 3/4	251	5 7/8	Jan	6 Mar
General Motors Corp.	1.66 2/3	49 3/8	49 1/2	50 1/8	10,718	45	Mar	50 3/4 Jan
Gobel Brewing	1	—	37 3/8	37 3/8	185	3 1/8	Jan	4 3/8 Jan
Graham Paige	1	—	27 3/8	3	350	2 3/8	Jan	4 Feb
Great Lakes Oil & Chemical	1	—	1 3/8	1 3/8	200	1 1/2	Jan	2 3/8 Feb
Hastings Manufacturing	2	—	7	7 7/8	700	4 3/4	Feb	7 3/8 Mar
Hoskins Manufacturing	2.50	—	29	29	674	25	Jan	29 3/4 Mar
Houdaille Industries common	3	—	22 1/2	22 1/2	263	20 3/4	Jan	23 3/8 Feb
International Breweries	1	—	15	15	200	13 1/4	Jan	15 3/8 Feb
Kingsport Products	1	27 3/8	27 3/4	27 3/8	200	2	Jan	4 Feb
Kresge Co (S S)	10	33 3/4	33 3/8	33 3/4	1,103	32	Jan	34 Mar
Ky-or Heater	1	—	12 3/4	13	756	10 1/2	Jan	13 Apr
Lansing Stamping	1	1 1/2	1 3/8	1 1/2	800	1 3/8	Jan	1 3/8 Jan
LaSalle Wines	2	—	2 3/8	2 3/8	1,000	2 3/8	Apr	2 3/8 Jan
Leonard Refineries	3	13 3/4	13 3/4	13 3/4	110	13 3/4	Jan	15 3/8 Feb
Masco Screw Products	1	3 1/8	3	3 1/8	1,150	2 1/2	Jan	3 3/8 Apr
Michigan Chemical	1	—	18 1/2	20 3/8	845	18 1/2	Apr	24 3/4 Jan
Mt Clemens Metal common	1	—	4	4	200	2 3/4	Feb	4 1/2 Mar
Preferred	4	—	3 3/4	3 3/4	133	3 3/4	Mar	4 Jan
Murray Corp	10	28	28	28	100	27 1/2	Apr	29 3/8 Jan
Parke Davis & Co	1	44	43 3/8	44	1,484	36 3/8	Feb	45 Apr
Prophet Co (The)	1	—	13 3/8	14	500	11 1/8	Feb	14 Apr
Rickel (H W) & Co	2	2 1/2	2 1/2	2 3/8	315	2 1/2	Apr	2 3/8 Feb
River Raisin Paper	5	—	14	14	282	14	Apr	17 3/8 Feb
Rockwell Standard Corp	5	37 3/8	37 3/4	37 3/8	415	30 1/2	Jan	38 Apr
Rudy Manufacturing	1	12 3/8	12 1/8	13 1/2	1,410	9 3/4	Jan	16 3/4 Mar
Scotten Dillon	10	—	23 3/8	23 3/8	140	21 3/8	Apr	24 3/4 Jan
Sheller Manufacturing	1	18 1/4	18 1/4	19	760	17 3/8	Feb	20 3/4 Apr
Sherman Products	1	—	4 3/8	4 3/8	440	3 1/2	Jan	4 3/8 Mar
Standard Tube class E	1	9	8 3/4	9	950	7 1/2	Jan	9 3/4 Mar
Studebaker-Packard	10	—	12 1/4	13 1/2	1,644	10 3/8	Mar	15 1/2 Jan
Udylite Corp	1	13 3/8	13 1/4	13 1/2	475	11	Jan	14 1/2 Mar
Vinco Corp	1	—	4 3/8	4 3/8	300	3 3/8	Jan	5 3/4 Mar
Walker & Co common	1	—	16	16	200	15 1/2	Feb	16 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 1

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Champion Oil & Ref common	1	23 1/2	24 1/4	500	21 1/2	Feb	25 1/4	Apr	
83 convertible preferred	25	57	58	18	54	Jan	58	Apr	
Chemotron Corp	1	30 1/2	31 1/2	560	30 1/2	Apr	36	Jan	
Chesapeake & Ohio Ry (Un)	25	73 1/2	73 1/2	200	68 1/2	Jan	74 1/4	Apr	
Chicago Milw St Paul & Pac	26	25 1/4	26 1/2	1,000	25 1/2	Jan	30	Jan	
Chicago & Northwestern Ry com	26 1/2	26 1/2	26 1/2	400	25	Mar	32 1/2	Jan	
5% series A preferred	100	37 1/2	37 1/2	100	37	Apr	41 1/2	Jan	
Chicago Rock Island & Pacific Ry Co	100	36 1/2	36 1/2	500	30 1/2	Jan	37 1/4	Apr	
Chicago South Shore & So Bend	12.50	12 1/2	13 1/4	1,700	8 1/2	Jan	20 1/2	Feb	
Chicago Towel Co common	1	170 1/4	170 1/4	5	147	Jan	185	Apr	
Chrysler Corp	25	66 1/4	66 1/2	4,000	50 1/2	Feb	68	Apr	
Cincinnati Gas & Electric	8.50	33 1/2	34 1/4	700	33	Apr	37	Jan	
Cities Service Co	10	58	58	300	58	May	63 1/2	Jan	
City Products Corp	1	46 1/2	46 1/2	100	44 1/2	Jan	47	Feb	
Cleveland Cliff's Iron common	1	52 1/2	52 1/2	1,500	50 1/2	Apr	54 1/2	Jan	
4 1/2% preferred	100	89 1/2	89 1/2	50	87 1/2	Jan	90	Feb	
Cleveland Electric Illum	15	52 1/4	52 1/4	600	48	Feb	55 1/2	Jan	
Coleman Co Inc	5	22 1/2	22 1/2	100	16	Jan	23	Feb	
Colorado Fuel & Iron Corp	26	26	26 1/2	700	23 1/4	Mar	28	Jan	
Columbia Gas System (Un)	10	22 1/2	22 1/2	2,700	22 1/2	Ja	24 1/2	Mar	
Commonwealth Edison common	25	60 1/2	62	3,100	56	Jan	63 1/2	Mar	
8 1/2% preferred	100	99	99 1/2	500	99	Feb	99 1/2	Apr	
Consolidated Cement Corp	1	45 1/4	46 1/2	1,900	38	Jan	50	Feb	
Consolidated Foods	1.33 1/2	26 1/2	27	400	23 1/4	Jan	28	Mar	
Consumers Power Co	5	53 1/2	55 1/2	400	55 1/2	Apr	60 1/2	Mar	
Continental Can Co	5	27 1/4	27 1/4	600	25 1/2	Apr	29 1/2	Jan	
Continental Motors Corp	10	46 1/4	46 1/4	2,700	4	Apr	57 1/2	Jan	
Continental Motors Corp	1	12 1/4	12 1/4	1,000	10 1/2	Feb	13 1/4	Apr	
Controls Co of America	5	46 1/2	40	49 1/2	26	Jan	49 1/2	Apr	
Crane Co	25	40	39 1/2	400	35 1/2	Jan	43 1/2	Feb	
Cruible Steel Co of America	25	28	28	1,000	27 1/2	Jan	32 1/2	Feb	
Cudahy Packing Co	5	14 1/2	14 1/2	700	13 1/2	Jan	17 1/2	Mar	
Curtiss-Wright Corp (Un)	1	36 1/2	36 1/2	2,700	27 1/2	Jan	39 1/2	Apr	
D T M Corp	2	32 1/2	32 1/2	580	30	Jan	32 1/2	Apr	
Deere & Company common	10	59 1/2	58 1/2	1,300	47 1/2	Jan	60 1/2	Apr	
Detroit & Cleve Navigation	5	25	25	1	25	Apr	25	Apr	
Detroit Edison Co (Un)	20	44	45 1/2	200	42 1/2	Jan	47 1/2	Mar	
Dodge Manufacturing Co	5	32 1/4	31 1/2	2,950	24 1/2	Jan	33 1/2	Apr	
Dow Chemical Co	5	87	86 1/2	1,700	74 1/2	Jan	89 1/2	Apr	
Drewrys Ltd USA Inc	1	28	28	200	23	Jan	28 1/2	Apr	
Du Pont Laboratories Inc (Allen B)	1	8	8	100	6 1/4	Feb	9 1/2	Mar	
Common	5	242	242	100	203 1/2	Feb	242	May	
Du Pont (E I) de Nemours (Un)	1	242	242	100	203 1/2	Feb	242	May	
Eastern Air Lines Inc	1	40	41 1/2	500	34 1/2	Jan	45 1/4	Apr	
Eastman Kodak Co (Un) new com	10	88 1/4	87 1/4	1,900	75 1/2	Apr	91	Apr	
El Paso Natural Gas	3	33	33	2,600	3	Apr	39	Jan	
Elder Manufacturing	7.50	12 1/4	12 1/4	100	12 1/4	Jan	12 1/4	Jan	
Emerson Radio & Phonograph (Un)	5	22 1/2	21 1/4	1,100	13 1/2	Jan	23	Apr	
Erie RR	2.50	11 1/2	11 1/2	1,300	11 1/2	Apr	13	Apr	
Falstaff Brewing Corp	1	24	24 1/2	500	18 1/2	Jan	24 1/2	Apr	
FirstAmerica Corp	2	21 1/2	22	300	20 1/2	Jan	24 1/2	Feb	
Flour Mills of America Inc	5	7 1/2	8	1,700	8	Apr	8	Apr	
Ford Motor Co	5	64 1/2	64 1/4	7,700	50 1/2	Feb	65 1/2	Apr	
Foremost Dairies Inc	2	20 1/2	20 1/2	1,000	20 1/2	Jan	21 1/2	Jan	
FWD	10	23 1/2	23 1/2	1,600	11 1/2	Apr	14 1/2	Feb	
Fruehauf Trailer Co	1	11 1/2	11 1/2	500	18 1/2	Jan	25	Mar	
General Amer Transportation new	5	59	60 1/2	300	51 1/2	Feb	63	Apr	
General Bankshares ex-distib	10 1/4	10 1/4	10 1/4	1,000	7 1/2	Feb	10 1/2	Mar	
General Box Corp	1	2 1/2	2 1/2	1,500	2 1/2	Jan	2 1/2	Jan	
General Candy Corp	5	13 1/2	13 1/2	9	10 1/2	Jan	14	Feb	
General Contract Finance	2	8 1/4	8 1/2	1,600	7 1/2	Feb	9 1/4	Jan	
General Dynamics (Un)	1	57 1/2	56 1/2	2,500	56 1/2	May	66 1/2	Jan	
General Electric Co	5	83 1/2	83	2,600	74 1/2	Feb	84 1/2	Apr	
General Motors Corp	1 66 1/2	49 1/2	49 1/2	12,000	45	Mar	50 1/2	Jan	
General Portland Cement new com	38 1/2	38 1/2	39	1,300	38 1/2	May	39	May	
General Public Utilities	5	52 1/2	53 1/2	500	47 1/2	Feb	54 1/2	Apr	
Gen Telephone & Electronics Corp	10	71 1/4	69 1/2	4,700	64 1/2	Mar	71 1/2	Apr	
General Tire & Rubber	83 1/2	76 1/2	69	2,100	44 1/2	Jan	79	Apr	
Gillette (The) Co	1	51 1/4	51 1/4	300	44 1/2	Mar	52	Apr	
Goldblatt Brothers	8	16 1/2	14	1,100	11 1/2	Jan	16 1/2	May	
Goodyear Tire & Rubber Co	5	141	141	900	119 1/2	Jan	144	Apr	
Gossard (W H) Co	5	24	24	3,200	20 1/2	Jan	25	Jan	
Granite City Steel Co	12.50	61	61	200	58 1/4	Feb	65 1/2	Jan	
Gray Drug Stores	1	47 1/2	47 1/2	400	40 1/2	Feb	47 1/2	Apr	
Great Lakes Dredge & Dock	1	67 1/4	67	500	46 1/4	Jan	73	Mar	
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1,700	1 1/2	Apr	2 1/2	Feb	
Greif Bros Cooperage class A	5	52	52	50	50	Apr	52 1/2	Jan	
Greyhound Corp (Un)	3	22 1/2	22 1/2	2,500	17 1/2	Jan	22 1/2	Apr	
Helleman (G) Brewing Co	1	15 1/2	15 1/2	1,100	12 1/2	Jan	15 1/2	Apr	
Hein Werner Corp	3	22 1/2	22 1/2	650	16 1/2	Jan	26 1/2	Mar	
Howard Industries Inc	1	5 1/4	5 1/4	2,100	3 1/2	Jan	6 1/4	Mar	
Hupp Corporation	1	6 1/2	6 1/2	2,100	5 1/4	Jan	7 1/4	Apr	
Huttig Sash & Door common	10	30	29 1/4	500	24 1/4	Jan	30	Feb	
Illinois Brick Co	10	27 1/2	27 1/2	550	23 1/2	Jan	28 1/4	Apr	
Illinois Central RR	1	47	47 1/4	400	4	Apr	55	Jan	
Indiana Steel Products Co	1	53	54 1/2	1,600	31 1/2	Jan	55	Apr	
Inland Steel Co	1	138 1/2	139 1/4	400	132 1/2	Feb	150	Jan	
New w i	5	46	46 1/2	700	46	Apr	46 1/2	Apr	
Interlake Steamship Co	5	53	53	600	39	Jan	54 1/2	Apr	
International Harvester	5	42 1/2	42 1/2	1,300	39 1/2	Jan	45 1/2	Apr	
International Mineral & Chemical	5	35	32 1/2	1,300	28 1/2	Jan	35 1/2	Apr	
International Nickel Co (Un)	7.50	92 1/4	92 1/4	1,000	87 1/2	Jan	97	Mar	
International Paper (Un)	1	116 1/4	117	500	116 1/4	Apr	123 1		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 1

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High	Low		High	
			Low High		Low High								
ACF Wrigley Stores Inc (Un).....	2.50	18 1/4	18 1/4 18 1/4	300	18 1/4 May	22 1/2 Jan	1	21 1/4	20 7/8	21 1/4	711	12 1/2 Jan	22 Apr
Admiral Corp.....	1	21 1/4	19 1/4 22 1/2	4,785	17 1/2 Jan	22 1/2 Apr	1	6 1/2	5 1/2	6 1/2	231	8 1/2 Apr	10 1/2 Apr
Aeco Corp.....	10c	7 1/2	6 1/2 7 1/2	43,890	5 1/2 Apr	8 1/2 Apr	1	1	1	1	1,890	5 1/2 Apr	8 Feb
Alaska Juneau Gold Mining Co.....	2	5 1/2	5 1/2 5 1/2	950	3 1/2 Feb	6 1/2 Mar	1	21 1/2	21 1/2	21 1/2	120	16 1/2 Feb	21 1/2 Apr
Allegheny Corp common (Un).....	1	12 1/2	12 1/2 12 1/2	445	10 1/2 Jan	13 1/4 Mar	2	38 1/2	38 1/2	38 1/2	414	48 1/2 Jan	56 1/2 Apr
Warrants (Un).....	1	9 1/2	9 1/2 9 1/2	310	7 1/2 Feb	9 1/2 Apr	2	21 1/2	21 1/2	21 1/2	7,654	20 1/2 Jan	25 1/2 Mar
Allied Chemical Corp (Un).....	18	113 1/4	113 1/4 117	200	94 1/2 Jan	117 Apr	1	18 1/2	18	19	532	38 1/2 Apr	38 1/2 Apr
Allis-Chalmers Mfg Co (Un).....	10	27 1/4	27 1/4 29 1/4	2,120	26 1/2 Feb	30 1/2 Mar	1	46 1/2	45 1/2	46 1/2	777	20 Apr	25 1/2 Feb
Aluminum Ltd.....	1	27 1/4	27 1/4 29 1/4	6,254	27 1/4 May	30 1/2 Apr	2	64 1/2	64 1/2	65 1/2	1,097	11 1/2 Jan	20 Apr
Aluminum Co of America.....	1	82 1/2	82 1/2 87 1/4	124	8 pr	88 1/2 Apr	1	72	71	76	1,044	41 Feb	49 1/2 Apr
American Airlines Inc com (Un).....	1	30 3/8	29 1/2 31 3/8	3,696	24 1/2 Jan	33 1/2 Apr	1	24 1/2	23 1/4	24 1/2	2,916	51 Jan	65 1/2 Apr
American Bosch Arms Corp (Un).....	1	36 1/4	36 1/2 36 1/2	757	30 1/2 Feb	37 1/2 Mar	1	1	1	1	1,569	20 1/2 Jan	21 1/2 Jan
American Broadcast-Para Theatres (Un).....	1	26 1/4	26 1/4 27 1/4	970	20 1/2 Feb	27 1/4 Apr	1	50 1/2	49 1/4	50 1/2	5,266	59 1/2 Feb	76 Apr
American Can Co (Un).....	12.50	43 1/4	42 1/4 43 3/4	2,507	42 1/2 Apr	50 1/2 Jan	2	42	42	42	1,187	18 1/2 Jan	25 Mar
American Cement preferred.....	25	25 1/2	25 25 1/2	630	23 1/2 Jan	26 1/2 Mar	1	35 1/4	34	34 1/2	1,533	33 Mar	38 1/2 Jan
American Cyanamid Co (Un).....	10	57	57 57 1/2	446	46 1/4 Feb	58 1/4 Apr	1	57 1/4	57	60	2,524	24 Jan	39 Mar
American Electronics Inc.....	1	17 1/2	16 1/2 18 1/2	4,783	12 Jan	18 1/2 Apr	1	83 1/4	83	83 1/2	2,783	57 May	67 1/2 Mar
American Factors Ltd (Un).....	20	42 1/2	42 1/2 44 1/2	420	30 1/2 Jan	48 Mar	1	35 1/4	33	35 1/2	2,260	74 1/2 Feb	84 Apr
American & Foreign Power (Un).....	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Apr	18 1/2 Mar	1	50 1/2	49 1/4	50 1/2	3,655	17 1/2 Jan	45 1/2 Mar
American Motors Corp (Un).....	5	38 1/2	37 1/4 40	6,449	25 1/2 Feb	43 1/2 Jan	1	50 1/2	49 1/4	50 1/2	12,053	45 Mar	50 1/2 Jan
American Standard Sanitary (Un).....	1	17 1/2	17 1/2 18 1/4	2,162	15 1/4 Apr	18 1/2 Apr	1	50 1/2	49 1/4	50 1/2	600	16 Jan	19 1/2 Mar
American Smelting & Refining (Un).....	1	46 1/2	46 1/2 47	1,178	46 1/2 Apr	56 1/2 Feb	1	50 1/2	50 1/2	50 1/2	100	48 1/2 Mar	54 1/2 Apr
American Tel & Tel Co.....	100	252	252 252 1/2	1,617	225 1/2 Jan	265 1/2 Apr	1	71 1/4	70	71 1/2	1,855	65 1/2 Mar	71 1/2 Apr
New common w l.....	3 1/2	84 1/4	84 1/4 85 1/4	3,118	84 1/4 Apr	89 Apr	1	69 1/4	69 1/4	74 1/2	1,523	44 1/2 Jan	74 1/2 Apr
American Tobacco Co (Un).....	25	105	105 105	532	96 Feb	106 1/2 Jan	1	65 1/4	65 1/4	65 1/4	340	56 1/2 Jan	71 1/2 Feb
American Viscose Corp (Un).....	25	50	49 1/2 50 1/2	2,046	37 1/2 Feb	50 1/2 Apr	1	24 1/2	24 1/2	24 1/2	540	23 1/2 Mar	28 Jan
Ampex Corp.....	1	76	75 1/2 78 1/2	2,264	68 1/4 Jan	84 Feb	1	50 1/2	50 1/2	52	240	45 1/2 Mar	52 1/2 Apr
Anaconda (The) Co (Un).....	50	64 1/2	64 1/2 66 1/2	672	60 1/4 Jan	74 1/2 Mar	1	50 1/2	42 1/2	42 1/2	350	37 1/2 Jan	45 1/2 Apr
Anderson-Pritchard Oil Corp (Un).....	10	34 1/2	34 1/2 34 1/2	140	30 1/2 Jan	37 1/2 Jan	1	2.40	2.35	2.55	2,295	2.35 Apr	3.00 Mar
Arkansas Louisiana Gas (Un).....	5	64	64 64	385	46 1/2 Jan	65 Apr	1	49 1/4	49 1/4	49 1/4	3,300	23 1/2 Jan	27 1/2 Jan
Armco Steel Corp (Un).....	10	70 1/2	70 1/2 70 1/2	364	66 1/2 Jan	73 1/2 Mar	1	49 1/4	49 1/4	49 1/4	142	45 Jan	49 1/2 May
Armour & Co (Ill) (Un).....	5	24 1/2	23 1/4 25	1,937	23 1/2 Jan	30 Feb	1	72c	72c	72c	35,894	55 Jan	97c Feb
Warrants (Un).....	1	15 1/2	15 1/2 15 1/2	120	11 1/2 Jan	15 1/2 Feb	1	89 1/2	89 1/2	90 1/2	125	83 1/2 Jan	90 Feb
Ashland Oil & Refining (Un).....	1	23 1/2	23 1/2 24 1/4	1,303	19 1/2 Feb	24 1/4 Apr	1	138	138	138	263	119 1/2 Jan	138 Apr
Atchafalaya & Santa Fe (Un).....	10	29 1/8	29 1/8 29 1/8	1,435	27 1/2 Jan	31 Jan	1	2 1/4	2 1/4	3	3,340	2 1/2 Jan	4 Feb
Atlantic Refining Co (Un).....	10	49 1/4	49 1/4 52 1/4	112	44 1/2 Jan	52 1/2 Apr	1	1 1/2	1 1/2	1 1/2	2,125	1 1/2 Jan	2 1/2 Feb
Atlas Corp (Un).....	1	6 1/2	6 1/2 7	3,441	6 1/2 Apr	8 1/2 Jan	1	59 1/2	59 1/2	59 1/2	285	50 1/2 Jan	59 1/2 Apr
Warrants (Un).....	1	3 1/2	3 1/2 3 1/2	420	3 1/2 Mar	5 Apr	1	51 1/4	50 1/2	51 1/4	871	39 1/2 Mar	56 1/2 Apr
Avco Mfg Corp (Un).....	3	13 1/4	13 1/4 14	6,043	10 1/2 Jan	15 1/2 Mar	1	22 1/2	22 1/2	23	3,640	17 1/2 Jan	23 Apr
											105	23 1/2 Feb	30 1/2 Mar
											395	112 Apr	126 1/2 Jan
Baldwin-Lima-Hamilton Corp (Un).....	13	15	15 15 1/2	970	14 Jan	16 1/2 Apr	1	10	9 1/2	10 1/2	970	8 1/2 Jan	11 1/2 Mar
Baldwin Securities (Un).....	1c	4 1/2	4 1/2 4 1/2	410	3 1/2 Feb	4 1/2 Apr	1	21	20 1/2	22 1/2	3,209	17 1/2 Jan	26 1/2 Mar
Baltimore & Ohio RR (Un).....	100	45	44 1/4 45	300	41 1/4 Feb	47 1/4 Jan	1	69 1/2	69 1/2	70	393	53 1/4 Feb	70 Apr
Bankline Petroleum Co.....	1	3 1/2	3 1/2 3 1/2	2,935	3 1/2 Jan	5 Feb	1	42 1/2	42	43	609	36 1/2 Jan	43 1/2 Apr
Bankline Oil Co.....	1	6 1/2	6 1/2 6 1/2	1,300	6 1/2 Feb	8 1/2 Jan	1	17 1/2	16	17 1/2	1,513	12 Feb	17 1/2 Apr
Barnhart-Morrow Consolidated.....	1	1.90	1.65 2.00	17,310	60c Feb	2.30 Apr	1	75	66 1/2	75	3,046	37 1/2 Jan	75 May
Beckman Instrument Inc.....	1	66 1/4	66 1/4 71 1/2	1,764	36 1/4 Jan	71 1/2 Apr	1	1.35	1.35	1.45	11,100	89c Jan	1.50 Jan
Beech Aircraft Corp common.....	1	37 1/2	37 1/2 37 1/2	110	29 Jan	39 Apr	1	2.90	2.90	2.90	300	2.60 Jan	3 1/2 Jan
Bell Aircraft Corp (Un).....	1	20	19 1/2 21	710	19 1/2 Feb	23 1/2 Mar	1	21	21	21	205	18 1/2 Mar	21 Apr
Bendix Aviation Corp (Un).....	5	79	79 79	300	67 1/2 Jan	79 Apr	1	40	39 1/2	40	330	39 1/2 Apr	48 1/2 Jan
Bentley Cons Inc (Un).....	1	1 1/2	1 1/2 1 1/2	2,100	1 1/2 Feb	2 Mar	1	18 1/2	18 1/2	19 1/2	757	14 Jan	19 1/2 Apr
Bethlehem Steel Corp (Un).....	10	50 1/2	50 1/2 51 1/4	2,630	50 1/2 Mar	55 1/2 Feb	1	6 1/2	6 1/2	7 1/2	2,144	5 1/2 Jan	7 1/2 Apr
Bishop Oil Co.....	2	9 1/2	9 1/2 10 1/4	3,303	9 1/2 Apr	12 Feb	1	59c	56c	61c	55,900	30c Feb	75c Apr
Black Mammoth Cons Min.....	5c	8c	8c 9c	3,000	6c Feb	14c Mar	1	36 1/2	36 1/2	36 1/2	484	31 1/4 Feb	38 1/4 Apr
Blue Diamond Corp.....	2	31											

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 1

Par	Low	High	Low	High	Par	Low	High	Low	High
Pacific Indemnity Co.....	10	67 1/2	67 1/2	69 1/2	880	63 3/4	Apr	71	Apr
Pacific Industries Inc.....	10	7 1/2	7 1/2	7 3/4	26,430	4 1/2	Feb	8 1/2	Mar
Pacific Lighting Corp common.....	5	51 1/4	50 1/4	51 1/4	2,873	50 1/4	Apr	55 1/4	Jan
\$4.75 preferred.....	96 1/4	96 1/4	96 1/4	96 1/4	10	95 1/4	Jan	99 1/4	Mar
\$4.36 preferred.....	87 1/2	87 1/2	87 1/2	87 1/2	150	86 1/2	Jan	89 1/2	Feb
Pacific Northern Airlines common.....	1	6 1/2	6 1/2	6 1/2	210	4 1/4	Jan	6 1/2	Apr
Pacific Oil & Gas Development.....	33 1/2	17 1/2	15	18 1/2	1,510	2.25	Jan	5 1/2	Apr
Pacific Petroleum Ltd.....	1	17 1/2	15	18 1/2	9,068	14 1/4	Jan	19 1/4	Jan
Warrants.....	1	11	11	13 1/2	1,030	9 1/4	Mar	13 1/4	Apr
Pacific Tel & Tel common.....	100	164 1/4	163	164 1/4	478	149	Jan	169 1/2	Apr
Pan American World Airways (Un).....	1	31 1/4	32 1/4	32 1/4	1,795	23 1/4	Jan	35 1/4	Apr
Paramount Pictures Corp (Un).....	1	44 1/4	44 1/4	47 1/4	880	44 1/4	Apr	51 1/4	Mar
Parke, Davis & Co (Un).....	50	44	44	44 1/4	902	36 1/2	Feb	45	Apr
Pennsylvania RR Co (Un).....	33 1/2	17 1/4	17 1/4	18 1/4	1,475	15 1/4	Apr	20 1/2	Jan
Pepsi-Cola (Un).....	1	29 1/4	29 1/4	30 1/4	2,283	26 1/2	Jan	31	Mar
Pepsi-Cola United Bottlers.....	1	7 1/4	7 1/4	8	5,788	5 1/4	Jan	8 1/2	Apr
Pfizer (Chas) & Co Inc.....	12.50	42 1/4	42 1/4	43	110	42 1/4	Apr	43	Apr
New common w i (Un).....	1	62 1/4	63 1/4	63 1/4	144	60 1/2	Jan	70	Feb
Phelps Dodge Corp (Un).....	1	35 1/2	30 1/4	36 1/2	14,376	21 1/4	Jan	36 1/2	Apr
Philo Corp (Un).....	5	61 1/4	61 1/4	63 1/4	175	59 1/4	Feb	64 1/4	Mar
Philip Morris & Co (Un).....	5	50 1/4	50 1/4	51 1/4	1,712	47 1/4	Jan	52 1/4	Mar
Phun, Petroleum Co (Un).....	2	80 1/4	80 1/4	80 1/4	182	74 1/4	Jan	86 1/4	Mar
Procter & Gamble Co (Un).....	3	23 1/4	23 1/4	23 1/4	630	18 1/4	Jan	24 1/4	Jan
Puget Sound Pulp & Timber.....	1	62 1/4	63 1/4	63 1/4	110	59	Jan	64 1/2	Apr
Pullman Inc (Un).....	1	46 1/4	46 1/4	46 1/4	731	40 1/4	Feb	48	Apr
Pure Oil Co (Un).....	1	61 1/4	60	62	1,217	43 1/4	Feb	62	Apr
Radio Corp of America (Un).....	1	25 1/4	25 1/4	26	779	19 1/4	Feb	27 1/4	Apr
Rayonier Incorporated.....	1	71 1/4	71 1/4	73 1/4	2,387	56 1/4	Jan	73 1/4	Apr
Raytheon Mfg Co (Un).....	50c	9 1/2	9 1/2	9 1/2	822	8 1/2	Jan	10 1/4	Apr
Republic Pictures (Un).....	10	69 1/4	69 1/4	69 1/4	469	67	Mar	74 1/4	Jan
Reserve Oil & Gas Co.....	1	36	35	37 1/4	3,571	31 1/4	Jan	39 1/2	Mar
Reylon Inc.....	1	59 1/4	59 1/4	60	132	46 1/4	Feb	62 1/4	Apr
Rexall Drug Inc Co.....	2.50	43 1/4	43 1/4	44 1/4	1,956	31 1/4	Jan	45 1/4	Apr
Reynolds Metals Co (Un).....	1	84	84	88 1/4	1,027	67	Feb	89 1/2	Apr
Reynolds Tobacco class B (Un).....	10	112 1/2	112 1/2	112 1/2	346	101 1/2	Feb	112 1/2	Apr
Rheem Manufacturing Co.....	1	21 1/4	21	22 1/4	2,100	18 1/4	Jan	24	Feb
Rice Ranch Oil Co.....	1	1.05	1.05	1.15	4,900	96c	Jan	1.15	Mar
Richfield Oil Corp.....	1	87 1/4	87 1/4	87 1/4	162	87 1/4	Jan	106 1/4	Jan
Rohr Aircraft.....	1	21 1/4	21 1/4	22	1,181	21 1/4	Feb	24 1/4	Mar
Royal Dutch Petroleum Co (Un).....	20 1/2	43 1/4	43 1/4	44 1/4	1,706	42 1/4	Feb	50	Jan
Ryan Aeronautical Co.....	1	76	77 1/4	77 1/4	2,262	34 1/4	Jan	78 1/4	Apr
Safeway Stores Inc.....	1.66 1/2	38 1/4	38 1/4	38 1/4	1,472	37 1/4	Mar	42	Jan
St Louis-San Francisco Ry (Un).....	5	22 1/4	22 1/4	23	475	21 1/4	Jan	23 1/4	Mar
St Regis Paper Co (Un).....	10	29	28 1/4	29	297	43 1/4	Jan	50	Apr
San Diego Gas & Elec com.....	20	21 1/4	21 1/4	22	5,774	26 1/4	Feb	29	Mar
5.60% preferred.....	1	1 1/4	1 1/4	1 1/4	300	21 1/4	May	22 1/4	Jan
Sapphires Petroleum Ltd.....	1.40	36 1/4	36 1/4	36 1/4	402	36 1/4	Apr	44 1/4	Jan
Scherer Corp (Un).....	1	63	63	63	185	54 1/4	Feb	64 1/4	Apr
Scott Paper Co.....	1	81 1/4	81 1/4	81 1/4	397	73 1/4	Jan	85 1/4	Apr
Seaboard Finance Co.....	1	27	27	27 1/4	983	23 1/4	Feb	29 1/4	Apr
Sears Roebuck & Co.....	1	42 1/4	44 1/4	44 1/4	1,184	39 1/2	Jan	45 1/4	Jan
Servel Inc (Un).....	1	11 1/4	11 1/4	11 1/4	150	9 1/4	Feb	14 1/4	Mar
Servomechanisms Inc.....	20c	15 1/4	14 1/4	15 1/4	1,070	9 1/4	Feb	17 1/4	Mar
Sharon Steel Corp (Un).....	1	35 1/4	35 1/4	35 1/4	125	35 1/4	Apr	47 1/4	Feb
Shasta Water Co (Un).....	2.50	10	10	10 1/4	100	6 1/4	Jan	12	Mar
Shell Transport & Trading N Y shrs.....	1	18 1/4	18 1/4	18 1/4	312	18 1/4	Apr	22	Jan
Stegler Corp.....	1	43 1/4	41	43 1/2	2,360	27 1/4	Jan	45	Mar
Signal Oil & Gas Co class A.....	1	37 1/4	37	38	4,245	36	Mar	43 1/4	Jan
Smclair Oil Corp (Un).....	1	61 1/4	63 1/4	63 1/4	3,648	61 1/4	Apr	67 1/4	Apr
Smith-Corona-Marchant Inc.....	5	16 1/2	17	17 1/4	1,170	16 1/2	Apr	21 1/4	Jan
Socony Mobil Oil Co (Un).....	1	45 1/4	45	46 1/4	2,861	44 1/4	Feb	51 1/4	Jan
Solar Aircraft Co.....	1	20 1/4	20 1/4	21	102	20	Mar	23 1/4	Jan
Southern Calif Edison Co common.....	25	59 1/2	58 1/4	59 1/4	3,165	57 1/2	Apr	63 1/4	Mar
4.32% preferred.....	25	22 1/2	22 1/2	22 1/2	298	21 1/4	Jan	23 1/4	Jan
4.24% cum pld.....	25	21 1/2	21 1/2	21 1/2	100	21 1/4	Jan	22 1/4	Apr
Southern Calif Gas Co pfd series A.....	25	29 1/2	29 1/2	29 1/2	1,262	29 1/2	Apr	31 1/4	Jan
Southern Cal Petroleum.....	2	4 1/4	4 1/4	4 1/4	900	4 1/4	Jan	5 1/4	Jan
Southern Co (Un).....	5	38 1/4	38 1/4	39	270	34 1/4	Feb	39 1/4	Jan
Southern Pacific Co.....	1	68 1/4	67 1/4	68 1/2	1,666	63 1/4	Jan	69 1/2	Jan
Southern Railway Co (Un).....	1	58	58	58	150	54	Feb	59	Jan
Southwestern Public Service.....	1	43 1/4	43	43 1/4	1,110	40 1/4	Apr	44 1/4	Mar
Sperry-Rand Corp.....	50c	25 1/4	22 1/4	26 1/4	29,871	21 1/4	Feb	26 1/4	Apr
Warrants (Un).....	1	12 1/4	12 1/4	12 1/4	1,995	9 1/2	Feb	14 1/2	Apr
Standard Oil Co of California.....	6 1/2	55	54 1/4	56 1/4	4,617	52 1/2	Feb	62	Jan
Standard Oil Co (Ind).....	25	50 1/2	50 1/2	51 1/2	937	46 1/4	Feb	52 1/4	Apr
Standard Oil Co of N J (Un).....	7	53	52 1/2	53 1/2	6,823	50 1/4	Feb	59	Jan
Stanley Warner Corp (Un).....	5	23 1/4	23 1/4	23 1/4	950	18	Jan	26	Feb
Statham Instruments.....	1	35 1/4	36 1/4	36 1/4	246	23	Jan	43	Mar
Stauffer Chemical Co.....	10	128 1/4	138 1/4	138 1/4	125	101 1/2	Jan	138 1/4	Apr
New common w i.....	5	65	65	65	145	65	Apr	69 1/2	Apr
Sterling Drug Inc (Un).....	5	52 1/4	53 1/4	53 1/4	527	44 1/4	Feb	53 1/4	Feb
Studebaker Packard.....	1	12 1/4	12	13 1/2	6,870	10 1/4	Feb	15 1/4	Jan
Sunray Mid-Continent Oil (Un).....	1	27 1/2	27 1/2	28	1,623	26	Mar	29	Jan
Sunset International Petroleum.....	1	4 1/4	4 1/4	4 1/2	2,397	4 1/4	Feb	5 1/4	Jan
Swift & Co (Un).....	25	36 1/4	36 1/4	36 1/2	606	35 1/4	Jan	40 1/4	Feb
TXL Oil Corp (The) (Un).....	1	23 1/2	23 1/2	23 1/2	135	22 1/4	Jan	25 1/2	Apr
Telautograph Corp.....	1	11 1/2	11 1/2	11 1/2	110	9	Feb	13 1/4	Mar
Tennessee Gas Transmission.....	5	34	33 1/4	34 1/4	3,617	33 1/4	Apr	38 1/4	Mar
Texas Co (Un).....	25	83 1/4	83 1/4	84 1/4	671	75	Feb	86 1/4	Jan
Texas Gas Transmission.....	5	31 1/2	31 1/2	34 1/4	895	31 1/2	May	35 1/4	Apr
Texas Gulf Sulphur Co (Un).....	50c	21 1/4	21 1/4	22 1/4	2,447	21 1/4	May	25 1/4	Mar
Textron Inc common.....	1	24	23 1/4	24 1/4	3,983	19 1/4	Jan	24 1/4	Mar
Thriftmart Inc.....	1	30 1/4	30	30 1/4	753	30	Apr	36	Jan
Tidewater Oil common.....	10	26	26	26 1/4	2,870	21 1/4	Mar	29 1/2	Apr
Tishman Realty & Const Co.....	1	21 1/4	21 1/4	21 1/4	265	19 1/4	Mar	24 1/4	Mar
Transamerica Corp "Ex dist".....	2	28	28	29	2,174	27 1/4	Feb	32	Jan
Trans World Airlines Inc.....	5	20	20 1/4	20 1/4	1,040	17	Jan	22 1/4	Apr
Tri-Continental Corp (Un).....	1	41 1/4	41 1/4	42 1/4	1,265	39	Feb	42 1/4	Feb
Warrants (Un).....	1	30 1/4	30 1/4	30 1/4	150	27 1/4	Feb	31 1/4	Mar
Twentieth Century-Fox Film (Un).....	1	39 1/2	43 1/4	43 1/4	1,314	37 1/2	Feb	43 1/2	Apr
Union Carbide Corp.....	1	134 1/2	136 1/4	136 1/4	498	123 1/4	Feb	138 1/4	Apr
Union Oil Co of Calif.....	25	45 1/4	44 1/4	45 1/4	3,074	44 1/4	Feb	50 1/4	Mar
Union Pacific Ry Co (Un).....	10	34 1/4	34 1/4	35 1/4	1,954	34 1/4	Apr	38 1/4	Feb
United Sugar common.....	12.50	43 1/4	43	44 1/4	1,010	34	Apr	47 1/4	Apr
United Air Lines Inc.....	10	38 1/2	38 1/2	38 1/2	418	31	Jan	40	Apr
United Aircraft Corp (Un).....	5	60	60 1/4	60 1/4	432	59 1/4	Feb	65 1/4	Apr
United Corp (Un).....	1	9 1/4	9 1/4	9 1/4	100	8 1/2	Jan	9 1/4	Mar
United Cuban Oil Inc.....	10c	1 1/4	1 1/4	1 1/4	750	7 1/4	Jan	11	Jan
United Fruit Co.....	1	39	39 1/4	39 1/4	1,851	39	Apr	44 1/4	Mar
United Gas Corp (Un).....	10	41 1/2	40 1/4	41 1/2	616	38 1/4	Feb	42 1/4	Jan
U S Industries Inc common.....	1	13 1/4	13 1/4	13 1/4	517	10 1/4	Jan	14	Mar
U S Rubber (Un).....	5	57 1/4	57 1/4	57 1/4	470	46 1/4	Jan	58	Apr
U S Steel Corp common.....	16 1/2	91	91	94 1/4	2,423	88 1/4	Mar	98 1/4	Jan
Universal Concol Oil.....	10	47	46 1/4	48	1,423	45	Apr	52 1/2	Feb
Vanadium Corp of America (Un).....	1	36 1/4	36 1/4	36 1/4	110	36 1/4	Apr	42	Jan
Victor Equipment Co.....	1	33 1/2	33 1/2	34 1/2	1,265	30	Feb	34 1/2	Apr
Warner Bros Pictures Inc (Un).....	5	39 1/4	39 1/4	39 1/4	262	29 1/2	Feb	40 1/4	Apr
Washington Water Power.....	1	45	45	45	204	44 1/2	Feb	47 1/2	Jan
Westates Petroleum (Un).....	2	9	9	9	349	8	Jan	12 1/4	Feb
Preferred (Un).....	1	9	9	9 1/4	505	9	Apr	13 1/4	Jan
West Coast Life Insurance (Un).....	5	39 1/4	39 1/4	40 1/4	650	39	Apr	44	Jan
Western Air Lines Inc.....	1	35	34 1/4	37 1/4	522	27 1/4	Jan	37 1/2	Apr
Western Dept Stores.....	25c	16 1/2	16 1/2	16 1/2	1,261	13 1/4	Jan	17	Apr
Western Pacific Ry Co.....	1	78 1/4	78 1/4	78 1/4	100	71	Jan	80	Apr
Western Union Telegraph (Un).....	2.50	35	35	36	109	30 1/2	Jan	38 1/4	Apr
Westinghouse Air Brake (Un).....	10	85 1/4	84 1/4	87 1/4	1,373	71 1/4	Feb	87 1/2	Apr
Westinghouse Elec Corp (Un).....	12.50	56 1/4	56 1/4	56 1/4	109	55 1/4	Feb	59 1/4	Feb
Wheeling Steel Corp (Un).....	10	15c	15c	16c	10,000	13c	Jan	17c	Jan
Williston Basin Oil Exploration.....	10c	35 1/4	35 1/4	37 1/4	127	33	Jan	39 1/4	Apr
Wilson & Co Inc (

RANGE FOR WEEK ENDED MAY 1

Per footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 1

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Arco Mines Ltd.	1	---	5c	5c	1,000	2c Apr	6c Mar
Atlas Sulphur & Iron Co Ltd.	1	---	4c	4c	5,500	4c Apr	7c Feb
Augustus Exploration Ltd.	1	58c	50c	60c	24,057	50c Apr	85c Feb
Aull Metal Mines Ltd.	1	19c	15c	19c	19,950	9c Feb	21c Apr
Balfey Selburn Oil & Gas Ltd. cl A	1	9.90	9.90	10 3/4	1,675	8.50 Apr	10 3/4 Jan
Laker Talc Ltd.	1	---	22c	26c	12,000	22c Mar	33c Jan
Band-Ore Gold Mines Ltd.	1	7c	7c	7 1/2c	14,000	5c Jan	8c Feb
Barvalac Mines Ltd.	1	---	8c	8c	2,000	4 1/2c Feb	10c Apr
Bateman Bay Mining Co.	1	90c	87c	98c	3,005	46c Jan	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	---	5 1/2c	6c	3,000	4 1/2c Feb	10c Feb
Bellechasse Mining Corp Ltd.	1	47c	46c	48c	62,800	42c Jan	84c Feb
Bluewater Oil & Gas Ltd.	1	67c	64c	67c	1,500	55c Mar	85c Apr
Bonnyville Oil & Refining Corp.	1	47c	40c	47c	38,236	33c Jan	60c Jan
Bornite Copper Corp.	1	10c	10c	11c	13,050	7 1/2c Jan	15c Jan
Bouzan Mines Ltd.	1	---	58c	58c	1,000	58c Jan	75c Mar
Burnt Hill Tungsten Mines Ltd.	1	22c	19c	22c	11,500	10 1/2c Jan	42c Mar
Calgary & Edmonton Corp Ltd.	1	---	30 1/2	31	200	28 1/2 Jan	34 Jan
Calumet Uranium Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	1,000	4 1/2c Mar	6 1/2c Feb
Campbell Chibougamau Mines Ltd.	1	---	7.80	8.15	800	7.35 Feb	10 1/2 Mar
Canadian Collieries Resources Ltd. com	3	---	7	7	300	5 1/4 Jan	7 1/2 Feb
Canadian Devonian Petroleum Ltd.	1	---	5.20	5.60	2,300	5.00 Mar	5.80 Jan
Canadian Homestead Oils Ltd.	10c	1.55	1.41	1.65	9,700	1.41 Apr	1.85 Jan
Canadian Lithium Mines Ltd.	1	---	54c	54c	4,000	54c Apr	91c Mar
Canal Nickel Mines Ltd.	1	7c	7c	7 1/2c	6,200	4c Mar	10c Mar
Canorama Explorations Ltd.	1	16 1/2c	17c	20c	24,580	13c Feb	23c Jan
Canuba Mines Ltd.	1	---	10c	12c	11,000	8c Jan	14c Apr
Cartier Quebec Explorations Limited	1	45c	40c	46c	120,000	21c Jan	46c Apr
Cassiar Asbestos Corp Ltd.	1	---	10 1/2	11 1/2	450	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	8.15	7.50	3.55	20,800	7.40 Mar	9.15 Jan
Chibougamau Jaculet Ltd.	75c	---	61c	61c	1,650	61c Apr	96c Mar
Chipman Lake Mines Ltd.	1	---	8 1/2c	9c	3,800	7c Jan	12c Mar
Cleveland Copper Corp.	1	16c	14c	16c	19,000	12c Jan	22c Feb
Compagnie Minière L'Ungava	1.50	---	17c	11c	3,000	10c Feb	18c Jan
Consol Bi-Ore Mines Ltd.	1	---	15c	15c	1,500	6c Jan	21c Mar
Consol Central Cadillac Mines Ltd.	1	7c	7c	7c	1,900	6c Jan	7 1/2c Feb
Consolidated Denison Mines Ltd.	1	---	14 1/2	15	4,450	11 Mar	16 Apr
Class B warrants	---	---	3.50	3.75	600	1.56 Mar	4.05 Apr
Consol Quebec Yellowknife Mines Ltd.	1	---	8c	9c	2,000	6c Jan	10 1/2c Mar
Dolsan Mines Ltd.	1	11c	10 1/2c	13c	7,350	6c Jan	17c Mar
Dome Mines Ltd.	1	---	17 1/2	17 1/2	100	16 1/2 Apr	19 Jan
Duval Copper Co Ltd.	1	---	28c	28c	500	28c Mar	45c Mar
Empire Oil & Minerals Inc.	1	10c	9c	10c	3,500	8c Mar	10 1/2c Jan
Fab Metal Mines Ltd.	1	19c	17 1/2c	22c	20,000	13c Jan	22c Apr
Falconbridge Nickel Mines Ltd.	1	27	26	28	2,025	26 Apr	32 Mar
Fontana Mines (1945) Ltd.	1	---	5c	6c	7,500	4c Jan	7 1/2c Mar
Fundy Bay Copper Mines Ltd.	1	18 1/2c	14 1/2c	19c	28,200	5c Jan	19c May
Futurity Oils Ltd.	1	---	50c	65c	70c	60c Mar	93c Jan
Gaspe Oil Ventures Ltd.	1	12c	5c	12c	26,200	4c Jan	12c May
Geo. Mines Ltd.	1	---	21	21	300	19 Apr	23 1/2 Mar
General Petroleum of Canada Ltd.	1	3.65	3.65	3.65	200	3.65 Apr	4.10 Mar
Golden Age Mines Ltd.	1	70c	67c	72c	50,300	46c Mar	80c Jan
Goldfields Uranium Mines Ltd.	1	35c	35c	37c	3,000	35c May	44c Feb
Gui-Per Uranium Mines & Metals Ltd.	1	19c	10c	21c	93,100	5 1/2c Jan	21c May
Gunnar Mines Ltd.	1	15	15	15 1/2	460	15 Mar	18 1/2 Jan
Haitian Copper Corp Ltd.	1	6 1/2c	6c	7c	24,500	4c Jan	10c Feb
Headway Red Lake Gold Mines Ltd.	1	---	18c	18 1/2c	1,000	47c Mar	54c Jan
Hillcrest Collieries Ltd.	1	---	2.30	2.40	330	2.25 Mar	2.50 Feb
Hollinger Consol Gold Mines Ltd.	5	31 1/4	31 1/4	32 1/4	2,930	30 3/4 Jan	35 1/4 Mar
International Ceramic Mining Ltd.	1	---	20c	22c	13,000	15c Jan	26c Feb
Iso Uranium Mines	1	67c	67c	70c	6,500	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	19	18 1/2	19	4,450	18 1/2 Apr	20 1/2 Jan
Kontiki Lead & Zinc Mines Ltd.	1	---	10c	10c	100	6c Feb	10c Feb
Lingside Copper Mining Co Ltd.	1	5c	5c	5c	12,500	4 1/2c Feb	7c Jan
Lithium Corp of Canada Ltd.	1	---	20c	20c	2,000	8 1/2c Feb	20c Apr
Louvicourt Goldfield Corp.	1	7c	7c	7c	5,500	7c May	12c Feb
Mackdonald Mines Ltd.	1	---	31c	31c	1,000	31c Apr	42c Jan
Marble Exploration Ltd.	1	12c	12c	16c	49,500	12c Apr	20c Feb
McIntyre-Porcupine Mines Ltd.	1	---	82	82 1/2	550	81 1/2 Apr	94 Jan
Merrill Island Mining Ltd.	5	1.25	1.23	1.26	1,600	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	43c	42c	44c	8,000	42c Apr	55c Jan
Mining Corp of Canada Ltd.	1	---	14	14	100	13 1/2 Jan	16 1/4 Mar
Mogador Mines Ltd.	1	---	10c	10c	1,000	10c Feb	24c May
Molybdenite Corp of Canada Ltd.	1	---	1.35	1.50	2,000	85c Jan	1.75 Mar
Monper Mining Co Ltd.	1	---	18c	21c	2,100	13c Jan	30c Apr
Montgery Explorations Ltd.	1	69c	85c	1.04	76,850	58c Mar	1.24 Apr
Nama Creek Mines Ltd.	1	---	28c	28c	7,000	27c Mar	35c Mar
New Formaque Mines Ltd.	1	31c	27c	32c	125,000	7c Jan	36 1/2c Apr
New Hock Mines Limited	1	---	1.10	1.20	3,300	1.05 Jan	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	---	10c	11c	14,500	5c Jan	11c Apr
New Pacific Coal & Oils Ltd.	20c	99c	92c	99c	5,700	86c Feb	1.34 Mar
New Santiago Mines Ltd.	50c	8c	8c	9c	17,000	7 1/2c Jan	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	6c	6c	7c	5,000	5c Jan	9c Jan
New Vintay Mines Ltd.	1	4 1/2c	4 1/2c	5 1/2c	6,000	4 1/2c May	6 1/2c Feb
New West Amulet Mines Ltd.	1	93c	70c	1.05	203,000	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	27c	23c	26c	129,730	6c Jan	28c Apr
North American Asbestos Corp.	1	---	11 1/2c	12c	3,500	11c Jan	16c Feb
North American Rare Metals Ltd.	1	1.55	1.50	1.60	24,200	45c Apr	1.85 Apr
Northspan Uranium Mines Ltd.	1	1.53	1.53	1.53	200	1.53 May	2.30 Jan
Obalski (1945) Ltd.	1	14 1/2c	13c	15c	10,340	12c Mar	20c Jan
Okalta Oils Ltd.	90c	---	1.00	1.09	4,500	1.00 Apr	1.32 Mar
Opemiska Explorers Ltd.	1	---	18c	18c	2,400	17c Jan	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	---	9.00	9.70	1,600	9.00 Apr	12 1/4 Mar
Orchard Uranium Mines Ltd.	1	1.54	1.47	1.61	131,500	92c Mar	1.88 Apr
Partridge Canadian Exploration Ltd.	1	---	16c	19c	9,000	16c Apr	23c Jan
Paudash Lake Uranium Mines Ltd.	1	52c	51c	60c	45,250	40c Feb	70c Apr
Pennbec Mining Corp.	2	---	34c	44c	18,300	30c Jan	64c Jan
Pitt Gold Mining Co Ltd.	1	---	6c	6c	3,000	4c Feb	6 1/2c Jan
Porcupine Prime Mines Ltd.	1	---	7c	7 1/2c	7,500	7c Mar	12c Feb
Portage Island (Chib) Mines Ltd.	1	70c	66c	71c	45,000	66c Feb	1.24 Feb
Warrants	---	---	16c	16c	2,600	15c Apr	50c Jan
Quebec Asot Copper Corp Ltd.	1	---	57c	57c	500	56c Feb	72c Mar
Quebec Chibougamau Goldfields Ltd.	1	---	48c	48c	1,500	47c Apr	74c Mar
Quebec Cobalt & Exploration Ltd.	1	2.02	1.90	2.02	11,900	1.80 Feb	2.30 Jan
Quebec Copper Corp Co Ltd.	1	30c	30c	30c	2,500	27c Jan	47c Mar
Quebec Labrador Devel Co Ltd.	1	6c	5 1/2c	6c	7,000	5 1/2c Apr	7 1/2c Jan
Quebec Lithium Corp.	1	6.25	6.25	6.25	100	4.15 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	8c	5c	8c	34,500	4c Feb	8c Apr
Quebec Smelting Refining Ltd.	1	24c	23c	24c	7,100	22c Jan	35c Mar
Radiore Uranium Mines Ltd.	1	---	1.45	1.45	100	64c Feb	1.75 Apr
Red Crest Gold Mines	1	---	5 1/2c	5 1/2c	6,500	4c Jan	9c Mar
St Lawrence River Mines Ltd.	1	4.40	4.25	4.45	22,015	3.25 Feb	4.45 Apr
Satellite Metal Mines Ltd.	1	---	55c	55c	1,000	55c Apr	77c Feb
Sheriff-Gordon Mines Ltd.	1	3.35	3.35	3.55	4,000	3.35 Apr	4.50 Jan
Siscalta Oils Ltd.	2	---	99c	1.15	2,685	95c Apr	1.30 Apr
Stadacona Mines (1944) Ltd.	1	13 1/2c	11c	16c	32,875	6c Apr	17c Jan
Standard Gold Mines Ltd.	1	11c	11c	15c	6,500	9c Jan	18c Mar
Steeple Rock Iron Mines Ltd.	1	13 1/2c	13 1/2c	13 1/2c	2,795	13 Jan	15 1/4 Jan
Sullivan Cons Mines Ltd.	1	---	2.30	2.40	1,900	2.05 Jan	2.84 Mar
Tache Lake Mines Ltd.	1	17c	17c	19c	18,000	17c Apr	25c Jan
Tazin Mines Ltd.	1	18c	18c	18c	3,200	18c Apr	25c Feb
Tib Exploration Ltd.	1	25c	24c	28c	39,000	19 1/2c Jan	36c Feb
Titan Petroleum Corp.	1	82c	75c	84c	189,310	60c Mar	94c Feb
Trebor Mines Ltd.	1	6c	6c	6c	12,000	6c Jan	9c Jan
United Asbestos Corp Ltd.	1	5.15	5.15	5.30	400	5.15 Apr	6.60 Jan
United Oils Ltd.	1	2.45	2.30	2.62	36,000	2.10 Mar	2.62 Apr
Valour Lithium Mines Ltd.	1	7 1/2c	6 1/2c	7 1/2c	11,375	6c Jan	9 1/2c Feb
Vanguard Explorations Ltd.	1	---	23c	25c	3,000	16c Jan	30c Mar
Ventures Ltd.	1	---	30	30	200	30 Apr	32 1/2 Mar
Viola Mac Mines Ltd.	1	2.60	2.60	2.60	700	1.65 Jan	2.60 May
Virginia Mining Corp.	1	26 1/2c	22c	26 1/2c	18,000	15c Jan	29c Mar
Weedon Pyrite & Copper Corp Ltd.	1	24c	21c	26c	7,800	21c Jan	34c Mar
Wendell Mineral Products Ltd.	1	---	3 1/2c	4c	6,000	3c Jan	5c Apr
Westburne Oil Co Ltd.	1	78c	78c	81c	8,100	75c Jan	92c Jan
Westville Mines Ltd.	1	9c	9c	9 1/2c	11,000	7c Jan	12c Feb

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 1

	Par	Low	High	Low	High	Par	Low	High	Low	High
Buffadison Gold	1	12c	11 1/2c	12 1/2c	20,500	11 1/2c	Apr	22c	Jan	22 1/2c
Buffalo Ankerite	1	2.29	2.20	2.29	13,525	1.30	Jan	2.40	Apr	2.40
Buffalo Red Lake	1		7 1/2c	7 1/2c	1,500	6 1/2c	Jan	9c	Jan	9c
Building Products	35	35	35 1/2	941	35	Apr	39	Jan	11c	Feb
Bunker Hill Ext.		9c	9c	1,500	8c	Apr	11c	Feb	21 1/4	Apr
Burlington	20 1/4	18 1/4	21 1/4	2,742	16 1/4	Jan	21 1/4	Apr	14 1/4	Mar
Burns	73	12 1/2	13	1,355	12 1/2	Jan				
Cable Mines Oils	1		16c	16c	2,015	15c	Mar	26 1/2c	Feb	
Cadmet Mines	1	22c	21c	24c	8,075	21c	Apr	36c	Jan	
Calalta Petroleum	25c	86c	76c	88c	39,840	69c	Mar	1.27	Feb	
Calgary & Edmonton	31	30 1/2	31	2,035	27	Apr	35	Jan		
Calgary Power common	91	90 1/4	93 1/2	1,285	78 1/2	Jan	100	Apr		
Calvert Gas & Oils		62c	65c	11,650	55c	Apr	74c	Apr		
Campbell Chibougamau	1	3.00	7.75	8.20	10,903	6.95	Jan	10 1/2	Mar	
Campbell Red Lake	1		10	10 1/2	1,200	10	Mar	12	Feb	
Canada Bread common			4.75	4.75	100	4.75	Apr	5.80	Feb	
Canada Cement common	34 1/2	34 1/4	35	2,096	32	Jan	37	Mar		
Preferred	20	27 1/2	27	139	27	Jan	28 1/2	Jan		
Canada Crushed Cut Stone	19 1/2	19	20 1/4	1,130	12 1/2	Jan	23 1/4	Apr		
Canada Fells class A		23 1/2	23 1/2	100	21	Jan	23 1/2	Apr		
Canada Iron Foundries common	10	36 1/2	33 1/2	1,215	33 1/2	Apr	37 1/2	Jan		
4 1/4% preferred	100	95	95	300	91	Apr	100 1/2	Feb		
Canada Mailing common	26	72 1/4	71 1/2	73	755	69 1/2	Jan	76 1/2	Feb	
Preferred	26	25 1/2	25	25 1/2	240	25	Jan	26	Apr	
Canada Oil Lands	1.75	1.65	1.80	6,780	1.65	Apr	2.35	Jan		
Warrants		75c	65c	16,900	60c	Apr	1.05	Feb		
Canada Packers class A	55	53 1/2	55	200	51	Feb	57	Jan		
Class B	53 1/2	53	53 1/2	995	49	Feb	55	Apr		
Canada Permanent Mtge.	10	67 1/4	65 1/4	67 1/2	130	68	Jan	67 1/2	Feb	
Canada Safeway Ltd preferred	100	89	89	89	25	88	Mar	90	Jan	
Canada Southern Oils warrants	80c	70c	90c	6,625	50c	Mar	90c	May		
Canada Southern Petroleum	1	4.50	4.10	4.55	8,020	2.85	Mar	4.55	May	
Canada Steamship Lines common			42	42	40	Jan	42 1/2	Jan		
Preferred	12.50	12 1/4	12	12 1/2	1,325	11 1/2	Jan	12 1/2	Mar	
Canada Wire & Cable class B	14 1/4	14	14 1/4	1,050	14	Feb	15 1/2	Mar		
Canadian Astoria Minerals	1		7c	9 1/2c	9,033	7c	Jan	13c	Jan	
Canadian Bakeries	7 1/4	7 1/4	7 1/4	100	6	Apr	8 1/2	Feb		
Canadian Bank of Commerce	20	62 1/2	60 1/2	62 1/2	5,837	54	Jan	62 1/2	Apr	
Canadian Breweries common	39 1/2	39 1/2	40 1/2	8,555	35 1/2	Jan	40	Apr		
Canadian British Aluminium com.	11 1/4	11 1/4	12	1,715	11	Apr	15	Jan		
Class A warrants	4.75	4.60	4.90	3,820	4.10	Apr	6.50	Jan		
Class B warrants	4.60	4.55	4.70	600	3.45	Mar	5.20	Mar		
Canadian Canners class A	14 1/4	14 1/4	14 1/2	1,780	14	Feb	15	Jan		
Canadian Celanese common	23	22 1/4	23	2,030	18 1/2	Jan	23 1/2	Apr		
8 1/4% preferred	25	31 1/4	31 1/4	170	29	Jan	33	Jan		
Canadian Chemical & Cellulose	11 1/4	11 1/4	12	5,895	8 1/2	Jan	12	Apr		
Canadian Chleffain Pete	1.36	1.22	1.36	24,800	1.20	Apr	1.57	Jan		
Canadian Collieries common	1	6 1/2	6 1/2	7	3,620	4.55	Jan	7 1/2	Feb	
Preferred	1	76c	76c	76c	3,005	64c	Jan	80c	Jan	
Canadian Curtis Wright	3.80	3.65	3.85	48,235	2.90	Mar	4.10	Jan		
Canadian Devonian Petroleum	5.25	5.00	5.65	55,770	4.90	Mar	6.05	Jan		
Canadian Drawn Steel common		13 1/2	13 1/2	125	13 1/4	Mar	13 1/2	Jan		
Preferred		12	13	700	10 1/4	Jan	13	Apr		
Canadian Dredge & Dock	31 1/4	31 1/4	32 1/4	1,265	25 1/2	Jan	34	Apr		
Canadian Dyno Mines	1		45c	47c	7,780	41c	Mar	75c	Jan	
Canadian Eagle Oil common	10 1/2	10 1/2	11 1/4	2,400	6 1/2	Mar	11 1/2	Apr		
Warrants		11	11 1/4	200	7 1/4	Apr	11 1/2	Apr		
Canadian Export Gas & Oil	16 1/2	2.65	2.33	2.69	25,433	2.05	Jan	2.90	Jan	
Canadian Fairbanks Morse common	33 1/2	33	34	360	25	Feb	34	Apr		
Canadian Food Products common	2.50	2.50	3.00	308	2.50	Mar	3.00	Apr		
Class A		7	7	100	7	Mar	7 1/2	Mar		
Preferred	100	42 1/4	44	75	42 1/4	Apr	52 1/4	Jan		
Canadian General Securities "A"	18	18	18	285	17 1/2	Mar	19 1/2	Feb		
Class B	18 1/2	18 1/2	18 1/2	125	17 1/2	Jan	20	Jan		
Canadian High Crest	20c	36c	34c	37c	8,200	30 1/2c	Apr	62c	Jan	
Canadian Homestead Oils	10c	1.60	1.43	1.65	17,698	1.40	Apr	1.85	Jan	
Canadian Husky Oil	1	12 1/2	11 1/4	13	21,336	11 1/4	Apr	14 1/4	Jan	
Warrants		7.40	5.80	7.50	10,220	5.80	Apr	8.50	Jan	
Canadian Hydrocarbon	9	9	9 1/2	4,355	7 1/2	Mar	9 1/2	Apr		
Canadian Industries common	18 1/2	18 1/2	18 1/2	2,246	15 1/2	Jan	20 1/2	Feb		
Preferred	50	72	72	15	72	May	78 1/2	Feb		
Canadian Locomotive			12	385	12	Apr	14	Feb		
Canadian Malartic Gold	52c	42c	54c	37,950	42c	Apr	84c	Jan		
Canadian North Inca	1	22c	23c	9,614	21c	Jan	40c	Feb		
Canadian Northwest Mines	55c	51c	63c	28,316	51c	Apr	1.12	Mar		
Canadian Oil Cos common	30 1/2	26 1/4	30 1/2	8,391	26 1/4	Apr	30 1/2	May		
5% preferred	100	100 1/2	100 1/2	10	95	Feb	101	Mar		
Canadian Pacific Railway	2a	29 1/2	28 1/2	29 1/2	10,255	28	Jan	32 1/2	Mar	
Canadian Petrofina preferred	10	13 1/4	13 1/2	14 1/4	970	11 1/4	Mar	14 1/2	Jan	
Canadian Thorium Corp.	1	7 1/2c	7 1/2c	3,000	7c	Feb	9 1/2c	Jan		
Canadian Tire Corp common	158	158	158	20	126	Jan	160	Feb		
Canadian Utilities 4 1/4% pfd	100	78	78	46	74	Apr	77	Jan		
Canadian Vickers	20	19 1/2	20	590	18 1/2	Mar	24	Jan		
Canadian Wallpaper Mfrs class A		28 1/2	28 1/2	50	23	Feb	30 1/2	Apr		
Canadian Western Nat Gas 4% pfd	20	15 1/2	15 1/2	16	685	14 1/4	Jan	16	Mar	
5 1/2% preferred	20	20	20	60	20	Jan	20 1/4	Jan		
Canadian Western Oil	1	1.80	1.64	1.80	11,133	1.60	Apr	3.00	Jan	
Canadian Westinghouse	48 1/2	48 1/2	50	180	48 1/2	Apr	53	Feb		
Canadian Williston	6c	1.50	1.60	700	1.30	Apr	2.00	Feb		
Candore Exploration	1		17c	18c	10,166	16 1/2c	Jan	26c	Feb	
Can Erin Mines	1	1.70	1.50	1.92	693,705	35c	Jan	2.45	Apr	
Can Met Explorations	1	58c	58c	63c	41,680	58c	May	1.07	Jan	
Warrants		21c	27c	4,050	10c	Jan	55c	Jan		
Capitula Mines Ltd.			11c	12c	13,400	10c	Jan	15c	Jan	
Cariboo Gold Quartz	1	1.35	1.33	1.33	9,925	78c	Feb	1.75	Apr	
Cassiar Asbestos Corp Ltd.	1	10 1/4	10 1/4	11	1,850	9.40	Jan	12 1/2	Mar	
Castle Trethewey	1	5.40	5.35	5.40	62,743	4.75	Mar	5.40	Apr	
Central Del Rio	1	1.40	1.30	1.42	12,000	7.25	Mar	9.20	Jan	
Central Pat Gold	1	1.40	1.30	1.42	12,000	1.05	Jan	1.63	Mar	
Central Porcupine	1	20c	14 1/2c	20c	26,100	14c	Apr	23 1/2c	Jan	
Charter Oil	1	1.64	1.78	8,700	1.50	Mar	1.90	Jan		
Chesik Mines	1	6 1/2c	6c	6 1/2c	12,000	6c	Feb	8 1/2c	Mar	
Chesleville Mines	1	43c	43c	48c	77,000	19c	Jan	53c	Apr	
Chibougamau Mining & Smelting	1	75c	58c	61c	70,785	57c	Apr	93c	Mar	
Chib Kayrand Cop Min.	1	20c	19c	21c	19,975	16 1/2c	Jan	28c	Mar	
Chibougamau Mining & Smelting	1	1.25	1.20	1.26	5,600	1.20	Jan	1.65	Jan	
Chimo Gold Mines	1	60c	60c	64c	6,200	60c	Apr	89c	Feb	
Chromium Mining & Smelting	25		2.60	2.65	415	2.50	Mar	2.85	Feb	
Chrysler		65	65	65 1/2	74	50	Feb	65 1/2	Apr	
Cochenour Willans	1	3.50	3.45	3.60	7,150	3.30	Jan	4.10	Jan	
Cockshutt Farm Equipment	1	14 1/4	14 1/4	14 1/4	40	12 1/2	Jan	16 1/4	Mar	
Cody Reco	1	15 1/2c	15c	15 1/2c	9,500	15c	Jan	21c	Jan	
Coin Lake Gold Mines	1	15c	14c	15c	3,500	14c	Apr	19c	Feb	
Coldstream Copper	1	40c	37c	40c	125,546	35c	Apr	99c	Mar	
Colomac Yellowknife Mines	1	5 1/2c	5 1/2c	6c	6,000	5 1/2c	May	8c	Jan	
Combined Enterprises	1	13 1/2	13	13 1/2	2,960	11 1/2	Jan	14	Feb	
Combined Metals	1	40c	38c	40c	38,124	32c	Jan	50c	Apr	
Commonwealth Petroleum		2.00	2.00	2.05	300	1.00	Jan	1.75	Jan	
Conduits National	1	14	12	14	1,860	10 1/2	Jan	14	May	
Conlaurum Mines	1	56c	55c	59c	5,500	50c	Jan	75c	Mar	
Con Key Mines	1	33c	33c	37c	3,795	27c	Jan	40c	Apr	
Consolidated Allenbee Oil		30 1/2c	31 1/2c	38c	8,000	22c	Jan	35c	Apr	
Consolidated Bakeries		8c	8c	8 1/2c	425	8 1/2c	Apr	10c	Feb	
Consolidated Belknap Mines	1	11 1/2c	11 1/2c	13c	19,200	11c	Feb	15 1/2c	Feb	
Consolidated Beta Gamma		11c	11c	11c	2,000	11c	Jan	17c	Jan	
Consolidated Calliman Flin	1	18c	17c	19c	120,800	13c	Jan	19c	Apr	
Consol Central Cadillac	1		6 1/2c	7c	3,080	6c	Feb	8c	Feb	
Consolidated Denison Mines	1	15	14 1/2	15	81,415	11	Mar	16	Apr	
Warrants		3.60	3.30	3.70	26,790	1.55	Mar	4.20	Apr	
Consolidated Discovery	1	3.90	3.85	3.95	12,795	3.65	Jan	3.95	Apr	
Consolidated Dragon Oil	1		27c	31c	7,333	24c	Mar	47c	Jan	
Consolidated East Crest	1	53c	49c	53c	12,420	38c	Jan	53c	May	
Consolidated Fenimore Mines	7	50c	47c	50c	3,856	47c	Apr	63c	Jan	
Consolidated Gillies Lake	1		8c	8c	3,900	7 1/2c	Jan	10 1/2c	Jan	
Consolidated Golden Arrow	1	31c	28 1/2c	34c	17,000	19c	Jan	36c	Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 1

	Par	Low	High	Low	High	Par	Low	High	Low	High
Greyhawk Uranium	5c	5c	7c	64,850	31c Apr	20c Mar				
Greyhound Lines	13	12 1/2	13 1/2	1,625	12 Jan	13 1/2 Mar				
Gridoil Freehold	9c	3.00	3.00	400	2.00 Jan	4.80 Feb				
Guaranty Trust	10	26 1/2	27	410	26 Jan	27 Feb				
Guich Mines	1	9c	10c	12,600	9c Jan	14c Mar				
Gulf Lead Mines	1	8c	8c	500	8c Jan	13c Feb				
Gunnar Mines	1	15 1/4	15 1/4	20,802	14 1/4 Mar	19 Jan				
Warrants	4.70	4.10	4.75	8,640	4.10 Apr	7.50 Jan				
Gurney Products common	1	5 1/2	5 1/2	750	3.50 Jan	6.50 Feb				
Gwillim Lake Gold	1	7 1/2	10c	7,600	7 1/2 Apr	10 1/2 Apr				
Gypsum Lime & Alabastine	48	48	48 1/2	440	38 1/2 Jan	49 1/4 Mar				
Hamilton Cotton common	17 1/2	17 1/2	18 1/4	225	15 Jan	20 Feb				
Hardee Farms common	17 1/2	16 1/4	17 1/4	7,800	14 1/4 Apr	17 1/4 Mar				
1st preferred	100	105 1/2	105 1/2	55	103 1/2 Apr	105 1/2 Apr				
Harding Carpets	1	9 1/2	10 1/2	1,260	8 1/4 Jan	10 1/2 Mar				
Hard Rock Gold Mines	10 1/2	10 1/2	11 1/2	17,050	10 1/2 Apr	10 1/2 Apr				
Harrison Minerals	15c	14c	16c	15,450	14c Apr	15c Apr				
Hartz (J F) class A	11	10	11	600	10 Apr	11 Apr				
Hasaga Gold Mines	1	21c	21c	28,200	18c Apr	25c Feb				
Head of Lakes Iron	1	18c	17c	41,000	8 1/2 Jan	24c Apr				
Headway Red Lake	42 1/2	42c	44c	21,600	42c Apr	58c Jan				
Health Gold Mines	1	7 1/2	8c	20,100	7 1/2 Jan	11 1/2 Apr				
Hees (Geo H) & Co.	3 1/2	3 1/2	9	1,620	6 1/4 Mar	9c Apr				
Hera Gold Mines	1	6c	6c	6,550	5c Feb	9c Jan				
Highland Bell	1	1.75	1.65	5,500	1.61 Jan	1.85 Mar				
Hinde & Dauch (Canada)	53	49	53	1,090	47 Jan	53 May				
Hi Tower Drilling	1	3 1/4	3 1/4	450	6 1/4 Jan	8 1/4 Apr				
Hollinger Consol Gold	32	32	32 1/2	1,710	30 1/2 Jan	35 1/2 Mar				
Home Oil Co Ltd.										
Class A	19 1/2	18 1/2	20	12,911	17 1/2 Apr	21 Jan				
Class B	18 1/2	17 1/2	19 1/2	17,242	17 Mar	20 1/2 Jan				
Howard Smith Paper common	41	40 1/2	41	173	39 1/2 Apr	46 Feb				
Preferred	50	42	44	275	40 1/2 Apr	44 Apr				
Hoyle Mining	1	4.50	4.50	8,925	4.25 Jan	5.25 Mar				
Hudson Bay Mining & Smelting	56 1/2	55 1/2	57	4,471	54 1/2 Apr	63 1/2 Mar				
Hudson Bay Oil	18 1/2	18 1/2	19 1/2	14,371	16 1/2 Mar	21 1/2 Jan				
Huron & Erie Mfg	20	54	54	385	49 Jan	54 Apr				
Imperial Bank	10	78 1/2	76	78 1/2	62 Jan	78 1/2 Apr				
Imperial Investment class A	1	10 1/2	10 1/2	915	10 1/2 Apr	12 1/2 Jan				
6 1/4% preferred	30	20 1/2	20 1/2	100	19 1/2 Jan	20 1/2 Feb				
1 1/4% preferred	25	22	22 1/2	50	21 1/2 Jan	23 Feb				
Imperial Life Assur.	10	80	80	500	77 1/2 Jan	92 Feb				
Imperial Oil	42 1/2	42	43 1/2	11,825	41 Mar	46 1/2 Jan				
Imperial Tobacco of Canada ordinary	13 1/2	13 1/2	14	3,355	12 1/2 Apr	14 1/2 Feb				
6% preferred	4.86 1/2	5 1/4	6	420	5 1/2 Jan	6 Mar				
Indian Lake Gold	1	6 1/2	6c	13,000	6c Jan	9 1/2 Apr				
Industrial Accent Corp Ltd common	38	36 1/2	38	3,179	36 Apr	39 1/2 Jan				
3 1/2% preferred	100	87 1/2	87 1/2	110	87 1/2 Apr	95 Feb				
5 1/2% preferred	50	52 1/2	52 1/2	100	49 1/2 Jan	53 Mar				
Warrants	12 1/2	12	13	1,410	12 Apr	15 Jan				
Ingersoll Machine class A	1	7 1/4	7 1/4	100	7 Jan	7 1/2 Apr				
Inglis (John) & Co.	6 1/2	6 1/2	6 1/2	2,155	4 1/4 Jan	7 1/2 Mar				
Inland Cement Co pfd.	10	20	20 1/2	2,397	17 1/2 Jan	21 1/4 Apr				
Inland Natural Gas common	1	6 1/2	6 1/2	8,910	5 1/2 Mar	7 1/2 Jan				
Preferred	20	15 1/2	15 1/2	270	15 Feb	16 1/2 Mar				
Warrants	2.80	2.70	3.25	3,035	2.60 Feb	3.25 Apr				
Inspiration Min & Dev	1	50c	46 1/2	11,850	46 1/2 Apr	70c Feb				
Intl Bronze Powders common	1	18	18	150	14 1/2 Apr	18 Apr				
Preferred	25	24	24	55	22 1/2 Jan	25 Apr				
International Nickel Co common	88 1/4	88	89 1/2	10,846	83 Jan	94 1/2 Mar				
International Petroleum	1	37	37	159	37 Apr	42 1/2 Jan				
International Randwick Ltd	1	34c	38c	177,100	27c Jan	41 1/2 Jan				
Interprovincial Bldg Credits com	1	11 1/2	11 1/2	350	9 1/4 Jan	12 1/2 Mar				
Class B warrants	1	25c	25c	80	10c Jan	65c Jan				
Interprovincial Pipe Line	1	53 1/2	54 1/2	6,130	48 1/2 Mar	56 1/2 Feb				
Interprovincial Steel	1	6 1/2	7	6,350	5 1/4 Apr	7 Apr				
Investors Syndicate class A	25c	30 1/2	34 1/2	4,653	21 1/4 Jan	34 1/4 Apr				
Irish Copper Mines	1	2.63	2.90	29,557	2.30 Jan	4.35 Mar				
Iron Bay Mines	1	2.10	2.10	100	2.05 Jan	2.55 Jan				
Ironquods Glass preferred	10	14	14 1/2	1,830	12 Jan	15 Apr				
Iso Uranium	1	66c	72c	38,500	53c Feb	82c Apr				
Jack Waite Mining	20c	15c	14 1/2	16c	10c Mar	17c Jan				
Jockey Club Ltd common	2.65	2.50	2.75	15,095	1.90 Jan	2.80 Apr				
Warrants	55c	50c	55c	7,400	37c Jan	69c Apr				
Preferred	10	10 1/2	11	1,375	8 1/2 Jan	11 1/4 Apr				
Class B preferred	20	10 1/2	10 1/2	830	8 Jan	10 Feb				
Jacobus	35c	2.35	2.26	2.45	16,350	1.87 Mar				
Jaye Exploration	1	39 1/2	39c	45c	21,800	39c Apr				
Jefferson Lake	1	10 1/2	10	4,315	9 1/4 Apr	12 1/2 Jan				
Jellco Mines (1939)	1	15c	14c	13 1/2	79,986	13c Jan				
Joburke Gold Mines	1	19c	17 1/2	22c	1,013,709	17c Apr				
Joliet-Quebec Mines	1	27c	27c	30c	11,100	27c Apr				
Jonsmith Mines	1	24c	21 1/2	24	90,700	16c Jan				
Journal Publishing	1	17	17	100	16 Jan	17 Feb				
Jowsey Mining Co Ltd	1	58c	55c	58c	10,913	55c Jan				
Jumping Pound Petrol	1	21c	21c	3,100	21c Mar	28c Jan				
Jupiter Oils	15c	2.40	2.40	2.45	500	1.95 Jan				
Kelly Douglas class A	10 1/2	10 1/2	11 1/2	20,453	8 1/2 Mar	11 1/2 Apr				
Warrants	6.50	6.50	7.20	13,570	4.60 Mar	7.20 Apr				
Kelvinator of Canada	1	11 1/2	11 1/2	250	8 Apr	12 1/2 Apr				
Kenville Gold Mines	1	8 1/2	8c	9 1/2	24,800	6c Mar				
Kerr-Addison Gold	1	19	18 1/2	19	5,650	18 1/2 Apr				
Killeme Copper	1	3.05	3.00	3.15	8,050	2.35 Jan				
Warrants	12c	11 1/2	14c	44,950	11 1/2 Apr	62c Jan				
Class C warrants	99c	96c	1.05	2,222	68c Mar	1.13 Apr				
Kirkland Minerals	1	61c	56c	64c	40,906	56c Jan				
Kirkland Townsite	1	11 1/2	10c	11 1/2	13,500	9c Mar				
Kroy Oils Ltd.	20c	64c	58c	67c	33,150	56c Apr				
Labatt (John) Ltd	29 1/4	29 1/4	29 1/2	2,254	27 1/2 Mar	30 Mar				
Labrador Mining & Exploration	29 1/4	29	30	3,240	25 1/2 Jan	31 1/2 Mar				
Lafarge Cement class A	10	10	10	675	9 Apr	11 1/2 Feb				
Lake Clinch Mines	1	1.15	1.10	1.22	6,100	1.02 Mar				
Lake Dufault Mines	1	1.00	95c	1.12	18,755	60c Jan				
Lakeland Gas	1	2.60	2.60	2.70	7,500	2.60 Apr				
Debentures	1	92	83	150	80 Jan	86 1/2 Jan				
Lake Lingham Gold Mines	1	10c	10c	8,000	9c Jan	11 1/2 Jan				
Lake Osu Mines	1	22 1/2	22 1/2	1,500	22c Jan	30c Feb				
Lake Shore Mines	1	4.90	4.75	4.90	2,196	4.45 Jan				
Lake Wasa Mining	1	29c	29c	30c	7,150	24c Mar				
La Luz Mines	1	4.40	4.40	500	3.50 Jan	6.00 Mar				
Lamaque Gold Mines	1	3.40	3.35	3.40	515	3.00 Jan				
Laura Secord Candy	3	26 1/2	26	26 1/2	540	24 1/2 Jan				
Lawson & Jones class A	22	22	22	50	19 1/2 Jan	22 Feb				
Leitch Gold	1	1.49	1.46	1.51	7,806	1.38 Jan				
Lencourt Gold Mines	1	11 1/2	11 1/2	13c	17,000	11 1/2 May				
Lexindin Gold Mines	1	4c	4 1/2	11,000	3 1/2 Apr	6 1/2 Jan				
Little Long Lac Gold	1	2.05	2.01	2.20	6,550	2.01 May				
Lowlaw Groceries class A pfd.	30	30	29	30	1,250	28 1/2 Apr				
Class B preferred	30	29 1/2	30 1/2	450	29 1/2 Feb	31 1/2 Mar				
Loblaws Cos class A	1	37 1/2	37 1/2	38	1,722	34 Jan				
Class B	1	38 1/2	38 1/2	39 1/2	1,265	34 Jan				
Preferred	50	46 1/2	46	655	44 1/2 Feb	46 1/2 Apr				
Class A warrants	16 1/2	15 1/2	16 1/2	2,635	12 Jan	17 1/2 Feb				
Long Island Petroleum	1	19 1/2	19c	25 1/2	38,045	6 1/2 Jan				
Lorato Uranium Mines	1	30c	30c	32c	23,875	30c Mar				
Warrants	15c	15c	17c	3,950	15c Jan	24 1/2 Jan				
Loudicourt Goldfield	1	8c	8c	9 1/2	8,500	8c Apr				
Lynchburg Mining Co.	1	20c	20c	22 1/2	36,700	20c Feb				
Lynx Yellowknife Gold Mines	1	14c	14c	14 1/2	11,000	7c Jan				
Macassa Mines	1	2.76	2.76	2.76	500	2.60 Jan				
Macdonald Mines	1	31c	28c	35c	23,100	25c Jan				
Macfie Explorations	1	9c	9c	9 1/2	5,500	9c Mar				
Macleods class A pfd.	20	23	23	105	21 1/2 Jan	24 Feb				
MacLeod Cockshutt	1	1.15	1.15	1.18	7,816	1.15 Apr				
Macmillan & Bloedel class B	1	41 1/2	41	41 1/2	1,425	35 1/2 Jan				
Madsen Red Lake	1	3.10	3.05	3.10	11,210	2.55 Jan				
Mages Sporting Goods	10c	1.45	1.45	1.50	2,800	92c Jan				
Magnet Cons Mines	1	8c	7 1/2	8 1/2	21,000	7 1/2 Mar				
Majortrans	1	4c	4c	10,000	3 1/2 Jan	5c Feb				
Malartic Goldfields	1	1.10	1.10	1.15	6,700	1.04 Feb				
Maneast Uranium	1	80c	81c	1,760	80c Apr	11c Mar				
Manitow Barvue	1	15 1/2	16 1/2	1,725	12 1/2 Jan	16 1/2 Feb				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Patino of Canada	2	4.70	4.85	1,700	4.45 Jan	5.30 Jan		
Warrants	1.55	1.50	1.65	1,200	1.15 Jan	2.15 Feb		
Pato Consol Gold	4.55	4.50	4.90	5,220	3.15 Feb	5.00 Apr		
Paymaster Consol	20c	19c	20c	7,600	18c Feb	25c Apr		
PEE Exploration Ltd.	1	16½c	17c	7,999	16½c Apr	22c Feb		
Peerless Exploration	1	26c	25c	24,750	21c Jan	36c Apr		
Pembina Pipeline common	1.20	10¼	10½	12,235	9 Jan	11¼ Jan		
Pennans common	1	35½	35½	50	30 Mar	36 Apr		
Peoples Credit common	26½	26½	26½	100	19¼ Jan	26½ Apr		
Permo Gas & Oil preferred	1.50	1.35	1.59	27,391	1.33 Apr	1.80 Jan		
Permon Gold Mines	1	22c	22c	15,450	22c Mar	29c Feb		
Peruvian Oil & Mines	1	1.60	1.55	14,770	1.30 Jan	1.77 Mar		
Petrol Oil & Gas	1	1.82	1.63	104,555	1.50 Mar	2.78 Mar		
Phillips Oil Co Ltd.	1	1.16	1.05	15,715	1.05 Apr	1.64 Jan		
Pickles Crow Gold Mines	1	1.08	1.05	12,030	1.01 Jan	1.23 Jan		
Pitch Ore Uranium	1	7½c	7½c	26,600	6c Jan	12c Mar		
Place Oil & Gas	1	1.68	1.63	103,000	1.10 Mar	1.74 Apr		
Placer Develop	1	11	11	2,675	10 Mar	12 Jan		
Ponder Oils	50c	22c	20c	1,900	20c Mar	31c Feb		
Powell River	1	39	38¼	1,549	36½ Jan	43¼ Feb		
Powell Rouyn Gold	1	36c	38c	2,700	36c Mar	45c Jan		
Power Corp	1	65	64½	350	61¼ Jan	70 Mar		
Prairie Oil Roy	1	4.10	3.95	7,400	2.85 Jan	4.55 Apr		
Prairie Pipe Mfg	1	4.40	4.40	4,825	4.40 Mar	5¼ Jan		
Premium Iron Ore	20c	5½	6	1,930	4¼ Jan	7½ Feb		
President Electric	1	2.25	2.10	19,800	1.55 Jan	2.80 Mar		
Preston East Dome	1	7.55	7.25	11,686	6.00 Feb	8.35 Mar		
Pronto Uranium Mines	1	4.75	4.15	13,649	4.00 Mar	5.00 Jan		
Prospectors Airways	1	94c	90c	1,100	90c Feb	1.10 Jan		
Provo Gas Producers Ltd.	1	2.95	2.80	42,115	2.55 Mar	3.30 Jan		
Furdex Minerals Ltd.	1	8c	8c	16,500	8c Apr	12c Jan		
Quebec Ascot Copper	1	57c	53c	62,330	49c Jan	76c Mar		
Quebec Chibougamau Gold	1	47c	47c	15,950	44c Apr	77c Mar		
Quebec Copper Corp.	1	30c	30c	20,700	25½c Jan	48c Mar		
Quebec Labrador Develop	1	5½c	5c	18,200	5c Apr	7½c Mar		
Quebec Lithium Corp.	1	6.25	6.45	2,570	4.10 Feb	7.25 Mar		
Quebec Manitou Mines	1	18c	18c	1,400	14½c Jan	22c Mar		
Quebec Metallurgical	1	87c	87c	20,820	80c Jan	95c Jan		
Quebec Natural Gas	1	20½	20½	3,745	19 Feb	22½ Feb		
Queenston Gold Mines	1	22c	19c	18,000	15c Jan	23c Feb		
Quemont Mining	1	12½	12½	3,475	11½ Jan	15½ Mar		
Quanto Petroleum	1	11c	11c	6,625	8½c Jan	17c Mar		
Radiore Uranium Mines	1	1.43	1.35	248,758	44c Jan	1.81 Mar		
Rainville Mines Ltd.	1	35c	36c	2,600	30c Apr	65c Mar		
Ranger Oil	1	2.06	1.93	11,472	1.91 Mar	2.28 Feb		
Rapid Grip Batten	1	13½	13½	225	10 Jan	15½ Apr		
Rayrock Mines	1	50c	46c	50,000	46c Apr	75c Jan		
Reef Explorations	1	7½c	7½c	17,600	6c Jan	10c Feb		
Reeves Macdonald	1	1.08	1.08	200	1.05 Apr	1.55 Jan		
Rexspar Uranium	1	31c	31c	8,700	27c Mar	50c Feb		
Rio Rupununi Mines	1	11c	11c	2,000	9½c Feb	16c Feb		
Riverside Silk class A	1	10	10	25	10 May	11 Jan		
Rix Athabasca Uranium	1	40c	40c	17,250	39c Apr	77c Jan		
Robertson Mfg common	1	19	19	515	15 Feb	19 Mar		
81 preferred	1	17½	17½	200	16¼ Mar	18 Apr		
Robinson Little class A	1	18	18	300	16 Feb	18 Mar		
Roche Mines	1	15c	15c	34,800	15c Apr	24c Jan		
Rockwin Mines	1	43c	45c	25,325	35c Jan	53c Mar		
Rocky Petroleum Ltd.	50c	9½c	11½c	10,749	9½c Apr	14c Jan		
Roe (A V) Can Ltd.	1	10	9½	11,153	9 Mar	13½ Jan		
Preferred	100	98	98	205	95¼ Mar	100 Feb		
Rowan Consol Mines	1	9c	9c	8,500	9c Feb	14½c Jan		
Royal Bank of Canada	10	82	82¼	4,154	75¼ Jan	82¼ Apr		
Royalite Oil common	1	9.95	8.60	7,088	8.60 Apr	11½ Feb		
Preferred	25	20	20	410	19¼ Apr	23½ Jan		
Russell Industries	1	10½	10½	3,260	9 Mar	11¼ Jan		
Ryanor Mining	1	12c	12c	3,000	10c Apr	12c Mar		
St Lawrence Cement class A	1	16	16	325	16 Mar	17½ Feb		
St Lawrence Corp com	1	17½	17½	4,900	16½ Jan	19½ Mar		
5% preferred	100	99½	100½	50	97½ Jan	101 Mar		
St Maurice Gas	1	1.00	1.05	20,700	85c Mar	1.25 Jan		
Salada Sherriff Horsey new com	1	14½	15¼	5,200	13½ Mar	16¼ Mar		
Warrants	1	9.70	10	2,745	8.85 Mar	11¼ Mar		
San Antonio Gold	1	59c	57c	6,425	56c Mar	68c Apr		
Sand River Gold	1	12c	13c	25,500	12c Apr	16½c Jan		
Sapphire Petroleum	1	1.23	1.05	159,700	94c Jan	1.43 Mar		
Debentures	1	51½	52	90	42 Jan	57 Mar		
Seacore Petroleum	50c	1.17	1.29	19,800	1.13 Mar	1.30 Mar		
Satellite Metal	1	48c	55c	8,625	48c Apr	80c Feb		
Security Freehold	1	5.85	5.20	11,850	5.10 Apr	7.30 Jan		
Shawinigan Water & Power com	1	32¼	33	1,789	31½ Jan	35 Jan		
Class A	1	36	36	25	35 Feb	37½ Mar		
Sheep Creek Gold	50c	1.60	1.60	775	95c Jan	1.84 Mar		
Sherritt Gordon	1	3.35	3.30	44,020	3.30 Apr	4.60 Jan		
Sigma Mines (Quebec)	1	4.05	4.05	100	4.05 Feb	4.35 Jan		
Silver Miller Mines	1	47c	50c	3,362	43c Feb	65c Jan		
Silver Standard Mines	50c	26c	26c	500	18c Jan	30c Mar		
Silverwood Dairies class A	1	11½	11½	500	11 Mar	12 Feb		
Simpsons Ltd.	1	37½	37	3,206	32 Jan	38½ Mar		
Sisco Mines Ltd.	1	82c	79c	27,350	65c Jan	83c Apr		
S K D Manufacturing	1	1.10	1.95	34,644	1.10 Mar	1.95 Apr		
Slocan Van Sol	1	14c	18c	20,534	14c Apr	21c Mar		
Somerville Ltd preferred	50	49	49	50	49 Jan	51 Feb		
Souris Valley Oil	1	9c	10c	11,600	8c Feb	13c Feb		
Southern	1	79¼	81	240	63½ Feb	81 Apr		

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Tombill Gold Mines	1	65c	69c	20,625	22½c Jan	80c Apr		
Torbril Silver Mines	1	35c	36c	7,000	27c Jan	45c Apr		
Toronto Dominion Bank	10	60	60¾	2,403	51 Jan	60¾ Apr		
Toronto Elevators	1	46¼	51	2,345	37 Jan	51 Apr		
Toronto General Trusts	20	45½	45½	50	41½ Jan	47 Mar		
Toronto Star preferred	50	58	58	135	56 Jan	59½ Mar		
Traders Finance class A	1	40½	38¼	3,976	37 Apr	44½ Jan		
5% preferred	40	38¼	39½	850	38 Apr	43 Jan		
1956 warrants	1	5.50	6.00	550	4½ Jan	4½ Jan		
1957 warrants	1	9.00	9.00	300	8 Jan	11½ Jan		
Trans Canada Explorations Ltd.	1	95c	55c	580	89c Feb	1.30 Jan		
Trans Canada Pipeline	1	28½	27½	25,980	25 Mar	30½ Jan		
Transmountain Pipe Line	1	14½	13	206,262	10¼ Mar	15½ Apr		
Transcontinental Resources	1	21c	23c	2,900	17c Jan	29c Feb		
Trans Prairie Pipeline	1	23	24	1,760	23 Mar	29½ Apr		
Triad Oil	1	5.25	4.80	55.66	41,060	4.75 Jan	6.75 Feb	
Trinity Chibougamau	1	20c	20½c	5,500	20c Mar	30c Jan		
Ultra Shawkey	1	15c	16½c	10,618	15c Mar	24c Jan		
Union Gas of Canada	1	16½	16½	6,435	15½ Jan	17½ Feb		
Class A preferred	50	52½	52½	90	50¾ Mar	52½ Apr		
Union Mining Corp.	1	22c	23½c	10,200	22c Mar	28c Jan		
United Asbestos	1	5.10	5.40	2,735	5.10 Apr	6.90 Jan		
United Canoe voting trust	1	1.65	1.94	1,514	1.60 Feb	2.03 Jan		
United Corps Ltd class A	1	28½	28½	50	28 Feb	28½ Mar		
Class B	1	23	23½	405	22 Apr	25 Jan		
United Fuel Inv class B pfd	25	47	47	30	46½ Feb	53 Mar		
United Keno Hill	1	3.95	3.95	920	3.95 Apr	4.65 Jan		
United New Fortune	1	42c	44c	10,999	39c Jan	61c Mar		
United Oils	1	2.45	2.18	271,966	2.05 Mar	2.60 Apr		
United Steel Corp.	1	11½	11½	2,365	10¼ Jan	12¼ Mar		
United Telefilm Ltd.	1	2.60	3.25	518,760	80c Jan	3.25 Apr		
Upper Canada Mines	1	97c	95c	10,650	88c Jan	1.14 Mar		
Vanadium Alloys	1	3.40	3.40	700	2.50 Mar	3.70 Feb		
Vandoo Consol Explorations Ltd.	1	30	29½	6,700	7c Jan	10c Feb		
Ventures Ltd	1	2.60	2.40	6,648	2.74 Jan	34 Mar		
Violamc Mines	1	2.60	2.40	84,400	1.35 Jan	2.60 May		
Wainwright Prod & Ref.	1	1.95	2.00	2,100	1.95 Apr	2.50 Feb		
Walke Amulet Mines	1	6.95	6.80	2,681	6.20 Jan	8.45 Feb		
Walker (G & W) common	1	34	33	8,534	32½ Mar	36½ Feb		
Waterous Equipment	1	5½	5½	350	4.60 Feb	6.75 Mar		
Wayne Petroleums Ltd.	1	17½c	17c	31,780	11c Feb	22c Apr		
Webb & Knapp Canada Ltd.	1	3.65	3.85	1,700	3.35 Mar	4.00 Apr		
Weedon Pyrite Copper	1	22c	25c	15,500	21c Jan	34c Mar		
Werner Lake Nickel	1	15c	14c	58,700	10½c Jan	20½c Feb		
Wespac Petroleums Ltd.	1	26c	24c	24,115	19c Jan	28c Mar		
Westburne Oil	1	76c	84c	79,990	75c Mar	93c Jan		
West Canadian Oil & Gas	1	1.87	1.80	9,351	1.75 Mar	2.30 Jan		
Warrants	1	100	100	1,300	75c Apr	1.09 Apr		
West Malartic Mines	1	7c	6½c	5,000	6c Jan	9c Jan		
Westel Products	1	13½	13½	250	13¼ Apr	15½ Jan		
Western Canada Breweries	1	32¼	32¼	75	32½ Jan	33 Mar		
Western Copper	1	9¼	9¼	860	8¼ Mar	11 Jan		
Warrants	1	3.85	4.00	1,750	3.20 Feb	4.40 Jan		
Western Decalita Petroleum	1	1.85	1.70	34,102	1.58 Jan	2.25 Feb		
Western Grocers class A	1	38	38	145	36¼ Jan	39½ Jan		
Western Naco Petrol	1	85c	91c	13,200	75c Apr	1.06 Jan		
Western Plywood class B	1	16½	17	200	16½ Apr	19 Mar		
Weston (Geo) class A	1	43½	44½	1,285	34¼ Jan	44½ Apr		
Class B	1	43¼	44½	1,775	34 Jan	44½ Apr		
4½% preferred	100	91	92½	135	87 Jan	95 Mar		
Warrants	1	23½	23½	21,275	14½ Jan	24½ Apr		
White Hardware preferred	50	32	32	5	29 Jan	34 Mar		
White Pass & Yukon	1	7½	7¼	5,675	7¼ Apr	8½ Jan		
Wilroy Mines	1	1.77	1.72	13,400	1.65 Mar	2.60 Jan		
Warrants	1	1.15	1.10	6,450	1.01 Apr	1.85 Jan		
Wilsey Coghlan	1	15c	14c	42,500	14c Mar	22c Jan		
Winchester Larder	1	8½c	8½c	3,000	7c Jan	11½c Feb		
Windfall	1	15½c	16c	2,600	14c Jan	19½c Feb		
Wood Alexander	1	5	5	400	4¼ Feb	5½ Apr		
Wood (J) Indus class A	1	26½	26¼	1,780	25 Apr	27½ Feb		
Preferred	100	81	81	50	79½ Mar	81 Mar		
Woodward Stores Ltd class A	5	23½	23	2,495	18¼ Jan	24½ Apr		
Class A warrants	1	13½	12¾	915	9.10 Jan	13½ Apr		
Wright-Hargreaves	1	1.32	1.28	1.37	6,390	1.28 Apr	1.65 Feb	
Yale Lead & Zinc	1	33c	32c	33c	26,000	26c Jan	40c Mar	
Yankee Canuck Oil	20c	9c	9c	56,900	8½c Feb	14c Jan		
Yellowx Mines	1	8c	8½c	3,000	7½c Jan	10c Feb		
Yellowknife Bear Mines	1	1.35	1.31	1.40	15,870	97c Jan	1.64 Jan	
Young (H G) Mines	1	1.30	1.11	1.30	136,335	68c Jan	1.30 Apr	
Yukono Mines	1	7c	6c	7c	2,311	5½c Jan	8c Apr	
Zennac Metal	1	31c	30½c	33c	47,100	28c Feb	38c Apr	
Zulapa Mining	1	25c	25c	27c	4,000	20c Jan	35c Feb	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 1

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	9 1/4	10 3/8	Green Mountain Power Corp.	5	21 1/8	23	Rare Metals Corp of America	1	2 3/4	3 1/4
Air Products Inc.	1	49 1/2	52 3/4	Grinnell Corp.	1	187	197	Reeces Soundcraft Corp.	5c	7 1/2	8 1/8
American Box Board Co.	1	39 1/2	42	Grolier Society	1	31	33 1/4	Republic Natural Gas Co.	2	31	33 1/4
Amer Cement Corp.	5	23 1/4	24 1/8	Gulf Sulphur Corp.	10c	4 1/8	4 5/8	Richardson Co.	12 1/2	15	16 1/4
Amer Commercial Barge Line	5	23 1/4	26 1/4	Gustin-Bacon Mfg Corp.	2.50	32 1/4	34 3/8	Riley Stoker Corp.	3	44 1/2	47 1/2
American Express Co.	10	72	75 1/2	Hagan Chemicals & Controls	1	30	32 1/2	River Brand Rice Mills Inc.	3 1/2	21 1/2	23 1/4
American Greetings Cl "A"	1	35 1/4	38	Haloid Xerox Inc.	5	118	126	Roadway Express class A	25c	13 3/8	15
Amer Hospital Supply Corp.	4	33	35 3/8	Hanna (M A) Co class A com	10	124	130	Robbins & Myers Inc.	52	56	
American-Marietta Co.	2	54	57 1/4	Class B common	10	125	132	Robertson (H H) Co.	1	65	68 1/2
American Pipe & Const Co.	1	41	44	Hearst Cons Publications cl A-25	13 3/4	14 1/4	Rockwell Manufacturing Co.	2 1/2	37 1/4	39 3/8	
Amer-Saint Gobain Corp.	7.50	20 1/4	22 1/4	Helene Curtis Ind class A	1	13 1/4	14 1/4	Roddis Plywood Corp.	1	15 1/2	17
A M P Incorporated	1	35 1/2	38 1/4	High Voltage Engineering	1	64 1/2	69	Rose Marie Reid	1	11 1/2	12 1/2
Anheuser-Busch Inc.	4	24 3/4	26 1/4	Hilltop Credit Corp.	1	12 1/2	13 1/2	Ryder System Inc.	5	56	59 1/4
Arden Farms Co common	1	19 1/2	21	Hoover Co class A	2 1/2	32 1/4	34 3/8	Sabre-Pinon Corp.	20c	8 3/8	9 1/8
Partic preferred	5	57	61	Houston Corp.	1	23 1/2	24 1/2	San Jacinto Petroleum	1	30 1/8	32 1/8
Arizona Public Service Co.	5	39 3/4	41 3/4	Houston Natural Gas	1	26 1/4	28 3/8	Schild Bantam Co.	5	7 3/4	8 1/8
Arkansas Missouri Power Co.	5	22 1/8	24 1/2	Houston Oil Field Mat.	1	6 7/8	7 3/8	Searle (G D) & Co.	2	47 3/4	50 1/8
Arkansas Western Gas Co.	5	26 1/4	28 1/2	Hudson Pulp & Paper Corp.	1	26 1/4	28 1/4	Seismograph Service Corp.	1	11 1/8	12 1/4
Art Metal Construction Co.	10	31 1/2	34 1/8	Class A common	1	26 1/4	28 1/4	Sierra Pacific Power Co.	7 1/2	34 1/4	36 3/8
Arvida Corp.	1	19 1/2	21 1/4	Hugobon Gas Trust "units"	1	12 3/4	13 3/4	Skil Corp.	2	36 1/2	39 3/8
Associated Spring Corp.	10	20	21 1/2	Hugobon Production Co.	1	70	73 3/4	South Shore Oil & Devel Co.	10c	17 3/8	18 3/4
Avon Products Inc.	10	105	110	Husky Oil Co.	1	8 1/2	9 1/8	Southeastern Pub Serv Co.	10c	12 1/2	13 1/4
Aztec Oil & Gas Co.	1	20 3/4	22 1/8					Southern Calif Water Co.	5	19 3/4	21 1/4
								Southern Colorado Power Co.	5	19 3/4	21 1/4
Bates Mfg Co.	10	9 3/4	11	Indian Head Mills Inc.	1	22	25 1/8	Southern Nevada Power Co.	1	29 1/2	31 1/4
Baxter Laboratories	1	63	66 1/2	Indiana Gas & Water Co.	1	24 3/4	26	Southern New Eng Tel Co.	25	45 1/8	47 3/4
Bayless (A J) Markets	1	22	24 1/8	Indianapolis Water Co.	10	24 3/4	26 1/2	Southern Union Gas Co.	1	26 3/8	28 1/4
Bell & Gassert Co.	10	16 3/4	18	International Textbook Co.	1	64	68	Southwest Gas Producing Co.	1	10	11
Bemis Bros Bag Co.	25	46 1/2	49 3/8	Interstate Bakeries Corp.	1	34 1/2	37 1/4	Southwestern Elec Service Co.	1	16 1/2	18 3/8
Beneficial Corp.	1	14 1/2	15 3/4	Interstate Motor Freight Sys.	1	13 3/8	14 3/8	Southwestern States Tel Co.	1	25 3/4	27 3/8
Berkshire Hathaway Inc.	5	8 3/8	9 1/2	Interstate Securities Co.	5	18	19 3/8	Speer Carbon Co.	2 1/2	39	42
Beryllium Corp.	5	49 3/4	53 1/4	Investors Diver Services Inc.	1	27 1/2	29 1/2	Sprague Electric Co.	2 1/2	47 1/2	50 7/8
Black Hills Power & Light Co.	1	30 3/8	32 3/8	Class A common	1	27 1/2	29 1/2	Staley (A E) Mfg Co.	10	39 1/4	42 1/4
Black Sinks & Bryson Inc com	1	24 3/8	26	Iowa Public Service Co.	5	19 1/4	20 3/8	Stand Fruit & Steamship	2.50	12 1/4	13 3/8
Borman Foods Stores	1	22	23 3/8	Iowa Southern Utilities Co.	15	30 1/4	32	Standard Pressed Steel	1	37 1/4	39 3/8
Botany Mills	1	7 1/2	8 1/8	Jack & Heitz Inc.	1	14 1/4	15 1/4	Standard Register	1	55	59
Name changed to				Jamaica Water Supply	5	42 1/2	45 3/8	Stanley Home Products Inc.	5	41	45 1/8
Botany Industries Inc.	1	7 1/2	8 1/8	Jefferson Electric Co.	5	15	16 1/4	Common non-voting	5	41	45 1/8
Bowater Paper Corp ADR	1	67 1/2	73 1/8	Jefferson Lake Petrochemicals	1	10 3/8	11 1/4	Stanley Works	25	48 1/2	51 1/8
Bowser Inc \$1.20 preferred	25	18 3/4	20 3/8	Jerviss Corp.	1	5	5 3/4	Statler Hotels Delaware Corp.	1	9	9 3/4
Brown & Sharpe Mfg Co.	10	30 1/2	33	Jessop Steel Co.	1	22	23 3/8	Stepan Chemical Co.	1	31 1/4	33 3/4
Brush Beryllium Co.	1	35 1/2	38 1/4	Kaiser Steel Corp common	1	50 1/2	54	Stouffer Corp.	1.25	26	28
Buckeye Steel Castings Co.	5	28	30 3/8	\$1.46 preferred	1	25 1/8	26 3/4	Strong Cobb & Co Inc.	1	6 1/8	8 1/2
Bullock's Inc.	10	53	56 1/2	Kalamazoo Veg Parchment Co.	10	39 1/2	42 1/2	Struthers Wells Corp.	2 1/2	20	21 3/4
Burudy Corp.	1	16	17 1/8	Kansas-Nebraska Natural Gas	5	16 1/4	17 1/2	Stubnitz Greene Corp.	1	11 1/4	12 1/2
				Kearney & Trecker Corp.	3	39 1/4	42 1/4	Suburban Gas Service Inc.	1	26 1/2	28 1/2
California Interstate Tel.	5	15	16 1/8	Kellogg Co.	50c	55	58	Suburban Propane Gas Corp.	1	18 3/8	19 3/8
California Oregon Power Co.	20	37	39 3/8	Kendall Co.	16	55	58	Suntide Refining Co.	1c	8 3/8	9 1/4
California Water Service Co.	25	27 1/2	29 1/4	Kennametal Inc.	10	27	29 3/8	Syntax Corporation	1	24 1/4	26 1/4
Calif Water & Teleg Co.	12 1/2	26 3/8	28 1/8	Kentucky Utilities Co.	10	36 3/4	39				
Canadian Deloit Oil Ltd.	10c	7 7/8	8 3/8	Ketchum Co Inc.	1	11 3/4	12 7/8				
Canadian Superior Oil of Calif.	1	19 1/2	20 1/2	Keystone Portland Cem Co.	3	41 1/2	44 3/8				
Cannon Mills class B com	25	58	62	Koeberling Co.	5	19 3/8	19 3/8				
Carlisle Corp.	1	20	21 3/4	Landers Frary & Clark	25	19 3/4	21 1/2				
Carpenter Paper Co.	1	45	48 3/4	Landolin Plus	10	9 1/2	10 3/8				
Ceco Steel Products Corp.	10	28 1/2	30 3/8	Lau Blower Co.	1	7 1/8	7 7/8				
Cedar Point Field Trust cfs.	10	5 3/4	6 3/8	Liberty Loan Corp.	1	57	61 1/2				
Central Electric & Gas Co.	3 1/2	22 1/8	23 3/8	Lilly (Eli) & Co Inc com cl B-5	5	88	91 3/4				
Central Ill Elec & Gas Co.	10	33	35 1/8	Ling Electronics	50c	26 1/4	28 1/4				
Central Indiana Gas Co.	5	15 3/8	16 1/2	Lone Star Steel Co.	1	31 3/4	34 1/4				
Central Louisiana Electric Co.	5	49 1/2	53	Lucky Stores Inc.	1 1/4	27 1/4	28 3/8				
Central Maine Power Co.	10	26	27 3/8	Ludlow Mfg & Sales Co.	1	27 1/2	29				
Central Public Utility Corp.	6	31 3/4	34 1/8								
Central Soya Co.	1	67 1/4	70 3/4	Macmillan Co.	1	41 1/2	44 3/8				
Central Telephone Co.	10	24 1/2	26 1/4	Madison Gas & Electric Co.	16	50 1/4	53 1/2				
Central Vt Pub Serv Corp.	6	22 1/2	24	Maremont Auto Prods Inc.	1	26 1/4	28				
Chattanooga Gas Co.	1	5 1/2	6	Marlin-Rockwell Corp.	1	19 1/2	21				
Citizens Util Co com cl A-33 1/2	33 1/2	30 3/4	32 3/4	Marmion Herrington Co Inc.	1	11 3/4	13 1/8				
Common class B	33 1/2	26 1/4	28 1/2	Marquardt Aircraft	1	76	80 3/4				
Clinton Engines Corp.	1	7	7 3/8	Maryland Shipbldg & Dry Co.	50c	34 3/4	37 1/2				
Coastal States Gas Prod.	1	29 1/4	31 1/2	Maxson (W L) Corp.	3	15 1/2	16 3/4				
Colins Radio Co common	1	38 1/2	41 1/8	McLean Industries	1c	5	5 1/2				
Colonial Stores Inc.	2 1/2	24 1/4	26 1/4	McLouth Steel Corp.	2 1/2	66 1/2	70				
Colorado Interstate Gas Co.	5	51 1/4	54 1/4	McNeill Machine & Eng.	5	57	60 1/2				
Colorado Natl Gas Co	1	26	28 1/4	Meredith Publishing Co.	5	35 1/2	38 3/4				
Colorado Oil & Gas Corp com	3	14 1/4	16	Metropolitan Broadcasting	1	18 3/4	19 3/4				
\$1.25 com preferred	25	22 1/2	24 3/8	Michigan Gas Utilities Co.	5	24 1/4	27				
Commonwealth Gas Corp.	1	9 3/8	10 1/2	Miehle-Gries-Dexter Inc.	1	27 1/4	29 1/2				
Connecticut Light & Power Co.	5	24 3/8	2								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 1

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	2.14	2.35
Affiliated Fund Inc—	1.25	7.61	8.23
American Business Shares—	1	4.32	4.61
American Investors Fund—	1	15.20	15.20
American Mutual Fund Inc—	1	9.39	10.26
Amer Research & Development—	1	41 1/4	43 1/2
Associated Fund Trust—	1	1.69	1.86
Atomic Devel Mut Fund Inc—	1	5.73	6.26
Axe-Houghton Fund "A" Inc—	1	x6.07	6.60
Axe-Houghton Fund "B" Inc—	5	8.89	9.66
Axe-Houghton Stock Fund Inc—	1	4.75	5.19
Axe-Science & Electronics Corp—	1c	14.27	15.51
Axe-Templeton Growth Fund—	1	31.71	34.64
Canada Ltd—	1	12.73	13.84
Blue Ridge Mutual Fund Inc—	1	17.55	18.97
Boston Fund Inc—	1	13.26	14.34
Broad Street Investment—	1	14.19	15.55
Bullcock Fund Ltd—	1	7.97	8.71
California Fund Inc—	1	15.33	16.57
Canada General Fund—	1	18.73	20.27
(1954) Ltd—	1	9.20	10.05
Canadian Fund Inc—	1	9.43	10.19
Canadian International Growth Fund Ltd—	1	13.04	14.25
Century Shares Trust—	1	11.22	12.13
Chase Fund of Boston—	1	15.90	16.50
Chemical Fund Inc—	50c	132	138
Christiana Securities Corp—	100	11.00	11.94
7% preferred—	100		
Colonial Fund Inc—	1	10.15	11.03
Commonwealth Income Fund Inc—	1	10.07	10.95
Commonwealth Investment—	1	15.72	17.09
Commonwealth Stock Fund—	1	19.20	20.87
Composite Bond & Stock Fund Inc—	1	16.85	18.32
Concord Fund Inc—	1	16.65	18.00
Consolidated Investment Trust—	1	19 1/2	21
Crown Western Investment Inc—	1	7.79	8.52
Dividend Income Fund—	1	18.16	18.34
De Vegh Investing Co Inc—	1	86	91 1/4
De Vegh Mutual Fund Inc—	1	12.65	13.91
Delaware Fund—	1	10.70	11.77
Delaware Income Fund Inc—	1	9.16	10.04
Diver Growth Stk Fund Inc—	1	x9.48	10.39
Diversified Investment Fund—	1	20.53	23.20
Diversified Trust Shares—	2.50	3.09	3.39
Series E—	25c	14.24	15.48
Dividend Shares—	1	23.49	25.12
Dreyfus Fund Inc—	1	24.35	26.03
Eaton & Howard—	1	x7.53	8.27
Balanced Fund—	1	21.19	21.41
Stock Fund—	1	8.07	8.36
Electronics Investment Corp—	1	11.67	12.68
Energy Fund Inc—	10	16.71	18.06
Equity Fund Inc—	1	18.01	19.47
Fidelity Capital Fund—	1	4.50	4.92
Fidelity Fund Inc—	1	6.07	6.63
Fiduciary Mutual Inv Co Inc—	1	2.74	2.99
Financial Industrial Fund Inc—	1	10.54	11.46
Florida Growth Fund Inc—	10c	12.17	13.37
Florida Mutual Fund Inc—	1	6.07	6.70
Founders Mutual Fund—	1	19.44	21.30
Franklin Custodian Funds Inc—	1	2.44	2.65
Common stock series—	1c	13.77	15.05
Preferred stock series—	1c	16.43	17.76
Fundamental Investors Inc—	2	7.47	8.12
Futures Inc—	1	9.52	10.43
Gas Industries Fund Inc—	1	11.23	12.30
General Capital Corp—	1	8.24	9.03
General Investors Trust—	1	8.51	9.33
Group Securities—	1	14.64	16.03
Automobile shares—	1c	13.70	15.00
Aviation-Electronics—	1c	8.34	9.14
Electrical Equip Shares—	1c	10.61	11.62
Building shares—	1c	7.36	8.07
Capital Growth Fund—	1c	8.67	9.50
Chemical shares—	1c	7.93	8.26
Common (The) Stock Fund—	1c	13.25	14.51
Food shares—	1c	6.82	7.48
Fully Administered shares—	1c	11.44	12.53
General Bond shares—	1c	2.32	2.56
Industrial Machinery shares—	1c	6.61	7.25
Institutional Bond shares—	1c	10.82	11.81
Merchandising shares—	1c	10.18	11.15
Mining shares—	1c	7.98	8.75
Petroleum shares—	1c	11.80	12.92
Railroad Bond shares—	1c	19.01	19.58
RR Equipment shares—	1c	x20.43	21.05
Railroad Stock shares—	1c	5.10	5.58
Steel shares—	1c	5.06	5.58
Tobacco shares—	1c	2.59	2.84
Utilities—	1c	8.45	9.23
Growth Industry Shares Inc—	1	9.87	10.79
Guardian Mutual Fund Inc—	1	9.48	10.25
Hamilton Funds Inc—	1	12.12	13.26
Series H-C7—	10c	x11.01	12.04
Series H-DA—	10c	11.68	12.78
Haydock Fund Inc—	1	7.02	7.68
Income Foundation Fund Inc—	10c	13.60	14.88
Income Fund of Boston Inc—	1	4.32	4.72
Incorporated Income Fund—	1		
Incorporated Investors—	1		
Institutional Shares Ltd—	1		
Institutional Bank Fund—	1c		
Inst Foundation Fund—	1c		
Institutional Growth Fund—	1c		
Institutional Income Fund—	1c		
Institutional Insur Fund—	1c		
Intl Resources Fund Inc—	1c		

Mutual Funds—	Par	Bid	Ask
Investment Co of America—	1	10.84	11.85
Investment Trust of Boston—	1	11.77	12.86
Isel Fund Inc—	1	35.95	36.67
Johnston (The) Mutual Fund—	1	a24.11	
Keystone Custodian Funds—	1		
B-1 (Investment Bonds)—	1	24.27	25.33
B-2 (Medium Grade Bonds)—	1	22.59	24.64
B-3 (Low Priced Bonds)—	1	16.54	18.05
B-4 (Discount Bonds)—	1	10.25	11.19
K-1 (Income Pfd Stocks)—	1	9.62	10.50
K-2 (Speculative Pfd Stks)—	1	15.00	16.37
S-1 (High-Grade Com Stk)—	1	19.19	20.94
S-2 (Income Com Stocks)—	1	12.82	13.99
S-3 (Speculative Com Stk)—	1	15.32	16.71
S-4 (Low Priced Com Stks)—	1	13.73	14.98
Keystone Fund of Canada Ltd—	1	13.43	14.53
Knickerbocker Fund—	1	6.70	7.35
Knickerbocker Growth Fund—	1	6.44	7.05
Lazard Fund Inc—	1	16 1/4	17 1/2
Lexington Trust Fund—	25c	12.49	13.65
Lexington Venture Fund—	1	13.44	14.69
Life Insurance Investors Inc—	1	18.26	19.96
Life Insurance Stk Fund Inc—	1	6.81	7.42
Loomis Sayles Mutual Fund—	a	46.88	
Managed Funds—	1		
Electrical Equipment shares—	1c	2.97	3.27
General Industries shares—	1c	4.06	4.47
Metal shares—	1c	2.64	2.91
Paper shares—	1c	3.66	4.25
Petroleum shares—	1c	2.54	2.80
Special Investment shares—	1c	4.13	4.55
Transport shares—	1c	2.86	3.15
Massachusetts Investors Trust—	1		
Shares of beneficial int 3 3/4%—	13.79	14.91	
Mass Investors Growth Stock Fund Inc—	33 1/2c	14.05	15.19
Massachusetts Life Fund—	1	21.92	23.70
Units of beneficial interest—	1	13.45	14.70
Misses-Jets & Automation Fund Inc—	1	15.67	16.94
Mutual Income Foundation Fd—	1	x10.29	11.29
Mutual Investment Fund Inc—	1	a14.87	
Mutual Shares Corp—	1		
Mutual Trust Shares of beneficial interest—	1	3.53	3.84
Nation Wide Securities Co Inc—	1	20.81	22.51
National Investors Corp—	1	13.00	14.05
National Security Series—	1		
Balanced Series—	1	11.12	12.15
Bond Series—	1	6.10	6.67
Dividend Series—	1	4.49	4.91
Preferred Stock Series—	1	8.32	9.09
Income Series—	1	6.47	7.07
Stock Series—	1	8.97	9.80
Growth Stock Series—	1	8.31	9.08
New England Fund—	1	21.86	23.63
New York Capital Fund of Canada Ltd—	1	37 1/4	40 1/4
Nucleonics Chemistry & Electronics Shares Inc—	1	13.95	15.25
One William Street Fund—	1	13.51	14.61
Over-The-Counter Securities Fund Inc—	1	5.31	5.80
Peoples Securities Corp—	1	16.24	17.80
Philadelphia Fund Inc—	1	10.72	11.68
Pine Street Fund Inc—	1	25.27	25.52
Pioneer Fund Inc—	2.50	17.73	19.27
Price (T Rowe) Growth Stock Fund Inc—	1	39.23	39.63
Puritan Fund Inc—	1	8.12	8.78
Putnam (Geo) Fund—	1	14.31	15.55
Putnam Growth Fund—	1	16.86	18.33
Quarterly Dist Shares Inc—	1	7.48	8.13
Scudder Fund of Canada—	25c	13.07	14.13
Scudder Stevens & Clark Fund Inc—	a	40.37	
Scudder Stevens & Clark—	1		
Common Stock Fund—	1	a29.66	
Selected Amer Shares—	1.25	10.21	11.04
Shareholders Trust of Boston—	1	11.70	12.79
Smith (Edison B) Fund—	1	16.27	17.83
Southwestern Investors Inc—	1	14.15	15.30
Sovereign Investors—	1	14.85	16.26
State Street Investment Corp—	1	38 1/2	40 1/2
Stein Roe & Farnum—	1		
Balanced Fund Inc—	1	a36.80	
Sterling Investment Fund Inc—	1	12.69	13.43
Television-Electronics Fund—	1	16.15	17.60
Texas Fund Inc—	1	9.85	10.77
United Funds Inc—	1		
United Accumulated Fund—	1	12.63	13.73
United Continental Fund—	1	7.94	8.68
United Income Fund Shares—	1	11.30	12.28
United Science Fund—	1	13.97	15.27
United Funds Canada Ltd—	1	17.20	18.70
Value Line Fund Inc—	1	7.21	7.86
Value Line Income Fund Inc—	1	5.90	6.45
Value Line Special Situations Fund Inc—	10c	3.87	4.23
Wall Street Investing Corp—	1	8.22	8.98
Washington Mutual Investors Fund Inc—	1	10.42	11.39
Wellington Equity Fund—	1	12.33	13.40
Wellington Fund—	1	14.34	15.63
Whitehall Fund Inc—	1	13.10	14.16
Wisconsin Fund Inc—	1	6.16	6.66

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	197	205	Lawyers Mtge & Title Co	65c	27 1/2	30 1/2
Aetna Insurance Co	10	73	76 1/2	Lawyers Title Ins Corp (Va)	5	21 1/2	23 1/4
Aetna Life Insurance	10	249	260	Liberty Natl Life Ins (Birm)	2	47 1/4	50 1/2
Agricultural Insurance Co	5	52	54 1/2	Life & Casualty Ins Co			
American Equitable Assur	5	42 3/4	45 3/8	of Tenn	3	21 1/2	23
American Fidelity & Casualty	5	15	16 3/4	Life Companies Inc	1	18 1/2	20
\$1.25 conv preferred	5	20	22	Life Insurance Co of Va	19	52 1/2	55 1/2
Amer Heritage Life Ins—				Lincoln National Life	10	216	226
(Jacksonville Fla)	1	12 1/2	13 1/2	Loyal Amer Life Ins Co Inc	1	5	5 1/2
American Home Assurance Co	5	35 1/2	38 3/4	Maryland Casualty	1	39 1/2	41 1/2
Amer Ins Co (Newark N J)	2 1/2	26	27 1/2	Massachusetts Bonding	5	x31 1/2	34 1/2
American Investors Corp	1	3 1/2	3 3/4	Mass Indemnity & Life Ins	5	52	57 1/2
Amer Mercury (Wash D C)	1	2 1/2	3 1/4	Merchants Fire Assurance	5	75 1/2	79 1/2
Amer Nat Ins (Galveston)	1	9 1/4	10 1/4	Merchants & Manufacturers	4	14	15 1/2
American Re-insurance	5	39 3/4	42 3/4	Monument Life (Balt)	10	73	77 1/2
American Surety Co	6.25	19 1/2	21	National Fire	10	136	144
Bauers & Shippers	10	60	64 1/2	Natl Life & Accident Ins	10	114	117 1/2
Bankers Natl Life Ins (N J)	10	27 1/2	29 1/2	Natl Old Line Inc common	1	31 1/2	33 1/2
Beneficial Standard Life	1	13 1/4	14 1/4	National Union Fire	5	42 1/2	45 1/2
Boston Insurance Co	5	33 1/2	35 1/2	Nationwide Corp class A	5	22 1/2	24 1/4
Commonwealth Life Ins				New Amsterdam Casualty	2	49 1/4	52 1/2
Co (Ky)	2	23 3/4	25 3/4	New Hampshire Fire	10	47	50 1/2
Connecticut General Life	10	374	388	New York Fire	5	34	36 1/2
Continental Assurance Co	5	141	147	North River	2	43 1/2	46 1/2
Continental Casualty Co	5	132 1/2	138 1/2	Northeastern Insurance	3.33 1/2	14 1/4	16
Crum & Forster Inc	10	74 1/2	78 1/2	Northern Ins Co of N Y	12 1/2	48 1/2	51 1/2
Eagle Fire Ins Co (N J)	1.25	3 1/2	3 3/4	Northwestern National Life			
Employers Group Assoc	4	67	71 1/2	Insurance (Minn)	10	98	105
Employers Reinsurance Corp	5	49 1/4	52 1/2	Pacific Indemnity Co	10	67 1/2	71 1/2
Federal Insurance Co (N J)	4	67	71	Pacific Insurance Co of N Y	10	60	64 1/2
Fidelity & Deposit of Md	10	120	128	Peoples Insurance Co	5	25 1/2	27 1/2
Fireman's Fund (S F)	2.50	56 1/2	59 1/2	Philadelphia Life Ins Co	5	63 1/2	66
Franklin Life Insurance	4	90	94	Phoenix	10	83 1/4	86 3/4
General Reinsurance Corp	10	76	80 1/2	Provident-Washington	10	21 1/4	23
Glens Falls	5	38 1/2	40 3/4	Pyramid Life Ins Co (N C)	1	5	5 1/2
Globe & Republic	5	21 1/4	23 1/4	Quaker City Life Ins (Pa)	5	54	57 1/2
Government Employees Ins				Reinsurance Corp (N Y)	2	20	22
(D C)	4	118	126	Republic Insurance (Texas)	10	72	77 1/2
Government Employees Life				Republic Natl Life Insurance	2	74 1/2	78 1/2
Ins (D C)	1.50	131	140	St Paul Fire & Marine	6.25	58 1/4	62
Great American	5	40 3/4	43 1/4	Seaboard Surety Co	10	96	103
Gulf Life (Jacksonville Fla)	2 1/2	23 1/4	24 1/4	Security (New Haven)	10	41	44 1/2
Hanover Insurance Co	16	39 1/4	42 1/2	Springfield Fire & Marine	2	30 1/2	32 1/2
Hartford Fire Insurance Co	10	181	190	\$6.50 preferred	10	105	110
Hartford Steam Boiler				Standard Accident	10	56 1/2	60
Ins & Insurance	10	93	98	Title Guar & Trust (N Y)	8	25	27 1/2
Home Insurance Co	5	50 3/4	53 1/2	Travelers Insurance Co	5	88	91 1/2
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	10	84	87 1/2
(Fla)	1	8 1/4	9	U S Fire	3	30 1/2	32 3/4
Jefferson Standard Life Ins	10	88 1/2	92 1/2	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	35 1/2	38 1/2	City of N Y	2	44 1/4	47 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.7% above those of the corresponding week last year. Our preliminary totals stand at \$26,239,138,822 against \$25,798,386,876 for the same week in 1958. At this center there is a loss for the week ending Friday of 7.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 2—	1959	1958	%
New York	\$13,684,546,685	\$14,761,084,874	- 7.3
Chicago	1,247,874,739	1,159,900,630	+ 7.6
Philadelphia	1,238,000,000	1,070,000,000	+15.7
Boston	810,444,383	696,821,342	+16.3
Kansas City	460,692,323	431,491,284	+ 6.8
St. Louis	398,800,000	387,800,000	+ 2.8
San Francisco	749,417,000	667,143,533	+12.3
Pittsburgh	526,113,831	440,466,691	+19.4
Cleveland	619,146,626	539,370,571	+14.8
Baltimore	389,042,322	372,243,067	+ 4.5
Ten cities, five days	\$20,124,078,106	\$20,526,321,592	- 1.9
Other cities, five days	5,095,833,930	4,393,387,735	+14.8
Total all cities, five days	\$25,219,962,036	\$24,919,709,327	+ 1.2
All cities, one day	1,019,176,786	878,677,549	+16.0
Total all cities for week	\$26,239,138,822	\$25,798,386,876	+ 1.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 25. For that week there was an increase of 0.6%, the aggregate clearings for the whole country having amounted to \$24,892,587,764 against \$24,735,230,992 in the same week in 1958. Outside of this city there was a gain of 14.8%, the bank clearings at this center showing a decrease of 10.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 9.8% but in the Boston Reserve District the totals register an improvement of 1.7% and in the Philadelphia Reserve District of 6.0%. In the Cleveland Reserve District the totals are larger by 21.3%, in the Richmond Reserve District by 13.0% and in the Atlanta Reserve District by 14.4%. The Chicago Reserve District enjoys an improvement of 17.1%, in the St. Louis Reserve District of 13.0% and in the Minneapolis Reserve District of 23.8%. In the Kansas City Reserve District the totals show a gain of 23.3%, in the Dallas Reserve District of 10.0% and in the San Francisco Reserve District of 18.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 25—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston—12 cities	\$73,741,068	\$59,423,069	+ 1.7	943,537,136	878,612,424
2nd New York—9 "	12,835,521,766	14,233,170,068	- 9.8	10,410,398,875	11,012,890,365
3rd Philadelphia—11 "	1,219,577,977	1,159,903,376	+ 6.0	1,510,469,292	1,288,553,674
4th Cleveland—7 "	1,611,351,261	1,326,709,150	+21.3	1,382,624,891	1,367,171,419
5th Richmond—6 "	818,678,138	724,719,849	+13.0	752,746,269	688,140,809
6th Atlanta—10 "	1,490,580,851	1,303,321,784	+14.4	1,184,533,629	1,117,967,223
7th Chicago—17 "	1,656,882,929	1,414,985,525	+17.1	1,549,626,602	1,377,851,839
8th St. Louis—4 "	799,646,862	707,764,550	+13.0	690,038,583	687,325,292
9th Minneapolis—7 "	708,636,915	572,373,888	+23.8	540,248,895	528,370,113
10th Kansas City—9 "	810,362,960	657,218,024	+23.3	597,838,740	584,686,037
11th Dallas—6 "	603,804,273	548,687,607	+10.0	530,752,343	510,827,265
12th San Francisco—10 "	1,463,800,764	1,234,773,602	+18.6	1,261,336,204	1,189,579,505
Total—108 cities	24,892,587,764	24,735,230,992	+ 0.6	21,354,151,459	21,231,995,985
Outside New York City	12,438,363,708	10,875,853,198	+14.8	11,371,069,276	10,625,386,130

We now add our detailed statement showing the figures for each city for the week ended April 25, for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,311,400	3,028,382	+ 9.3	2,733,187	2,643,030
Portland	5,543,275	6,066,351	- 8.6	7,047,112	6,697,680
Massachusetts—Boston	721,601,087	716,148,027	+ 0.8	791,611,429	739,979,176
Fall River	3,604,365	3,397,698	+ 6.1	4,131,699	3,988,074
Lowell	1,607,399	1,360,817	+18.1	1,758,882	1,660,811
New Bedford	3,135,883	3,994,002	-21.5	4,027,772	3,483,610
Springfield	13,552,567	12,732,480	+ 6.4	16,056,313	15,555,064
Worcester	12,478,362	10,626,071	+17.4	12,376,156	11,494,231
Connecticut—Hartford	47,065,576	45,472,107	+ 3.5	42,360,320	39,695,640
New Haven	23,652,320	21,345,188	+10.8	29,140,380	22,028,040
Rhode Island—Providence	34,932,500	32,909,500	+ 6.1	29,834,500	29,284,000
New Hampshire—Manchester	3,256,334	2,342,446	+39.0	2,459,386	2,103,068
Total (12 cities)	873,741,068	859,423,069	+ 1.7	943,537,136	878,612,424
Second Federal Reserve District—New York—					
New York—Albany	31,827,552	30,434,926	+ 4.6	25,060,747	27,517,214
Buffalo	150,085,179	128,031,744	+17.2	136,263,115	133,064,107
Elmira	3,226,421	2,273,136	+41.9	3,557,040	3,248,422
Jamestown	3,361,009	2,741,919	+22.6	3,817,305	2,917,816
New York	12,404,224,056	13,859,377,794	-10.5	9,983,082,183	10,606,609,855
Rochester	44,277,541	37,066,744	-19.5	34,949,437	34,949,117
Syracuse	28,370,889	23,116,792	+22.7	25,122,334	20,976,571
Connecticut—Stamford	(a)	(a)		31,221,372	34,274,466
New Jersey—Newark	74,094,639	70,054,688	+ 5.8	77,000,044	67,203,236
Northern New Jersey	96,054,480	80,072,325	+20.0	90,264,298	82,123,581
Total (9 cities)	12,835,521,766	14,233,170,068	- 9.8	10,410,398,875	11,012,890,365

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,879,068	2,516,273	-25.3	1,870,409	2,222,647
Bethlehem	1,106,913	1,561,199	-29.1	1,109,086	1,346,931
Chester	2,224,276	2,106,425	+ 5.6	1,945,458	1,731,534
Lancaster	4,557,458	4,341,779	+ 5.0	3,775,315	4,030,903
Philadelphia	1,148,000,000	1,085,000,000	+ 5.8	1,442,000,000	1,229,000,000
Reading	4,263,482	3,471,410	+22.8	4,242,416	4,200,477
Scranton	6,964,570	6,358,911	+ 9.5	6,099,135	6,013,699
Wilkes-Barre	*3,800,000	3,505,668	+ 8.4	3,849,079	3,991,187
York	6,619,262	6,143,626	+ 7.7	6,941,523	5,847,620
Delaware—Wilmington	25,801,063	17,165,987	+50.3	17,872,231	16,675,386
New Jersey—Trenton	14,361,885	17,912,698	-19.8	18,764,640	12,593,240
Total (11 cities)	1,219,577,977	1,159,903,376	+ 6.0	1,510,469,292	1,288,553,674

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	12,780,077	13,268,154	- 3.7	12,058,733	10,617,721
Cincinnati	332,978,356	268,697,826	+23.9	262,417,238	267,325,250
Cleveland	663,618,122	523,728,497	+26.7	575,590,618	558,935,038
Columbus	59,032,400	55,117,800	+ 7.0	51,334,200	48,470,300
Mansfield	15,611,706	11,488,806	+35.9	12,181,934	13,824,551
Youngstown	18,434,878	12,848,346	+43.5	12,903,081	14,170,714
Pennsylvania—Pittsburgh	508,895,722	443,499,721	+14.7	456,139,087	453,827,845
Total (7 cities)	1,611,351,261	1,329,709,150	+21.3	1,382,624,891	1,367,171,419

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	4,586,543	4,079,735	+12.4	4,485,356	3,666,537
Virginia—Norfolk	20,279,000	18,112,285	+12.0	21,461,146	18,805,900
Richmond	246,392,536	206,825,148	+19.1	192,678,169	196,967,389
South Carolina—Charleston	8,693,399	7,681,780	+13.2	7,650,167	7,326,718
Maryland—Baltimore	406,963,482	356,872,145	+14.0	410,801,493	345,106,019
District of Columbia—Washington	131,763,178	131,148,756	+ 0.5	115,669,938	116,263,246
Total (6 cities)	818,678,138	724,719,849	+13.0	752,746,269	688,140,809

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	35,644,753	29,083,840	+22.6	29,361,887	29,216,074
Nashville	160,822,377	134,832,795	+19.3	129,719,338	120,972,639
Georgia—Atlanta	451,100,000	417,400,000	+ 8.1	380,700,000	355,600,000
Augusta	6,551,769	4,737,166	+38.3	5,552,335	5,552,501
Macon	6,084,729	4,149,463	+46.6	4,616,406	4,903,223
Florida—Jacksonville	309,557,736	255,294,378	+21.3	237,953,736	203,541,209
Alabama—Birmingham	264,742,421	228,596,381	+15.8	176,863,193	185,127,391
Mobile	16,448,080	13,860,481	+18.7	13,969,542	12,042,753
Mississippi—Vicksburg	623,711	613,886	+ 1.6	545,636	505,663
Louisiana—New Orleans	239,005,275	214,753,394	+11.3	205,251,556	200,523,736
Total (10 cities)	1,490,580,851	1,303,321,784	+14.4	1,184,533,629	1,117,967,223

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,248,493	2,554,811	+27.1	2,152,534	2,746,409
Grand Rapids	17,739,483	18,536,701	- 4.3	17,283,645	17,531,769
Lansing	9,505,450	9,636,296	- 1.4	8,966,401	10,117,543
Indiana—Fort Wayne	16,045,374	10,735,553	+49.5	9,996,933	11,358,817
Indianapolis	102,317,000	83,900,000	+21.9	76,860,000	74,869,000
South Bend	11,765,333	9,201,592	+28.1	11,010,181	9,016,462
Terre Haute	4,768,053	3,568,408	+33.7	3,667,572	3,775,248
Wisconsin—Milwaukee	175,982,547	160,070,180	+ 9.9	137,288,040	128,579,194
Iowa—Cedar Rapids	7,375,550	6,261,800	+ 8.1	6,366,830	6,366,830
Des Moines	55,766,505	42,486,702	+31.3	46,049,792	42,893,320
Sioux City	20,529,991	17,951,408	+14.4	13,915,514	14,268,461
Illinois—Bloomington	1,418,331	1,342,173	+ 5.7	1,387,668	1,667,104
Chicago	1,189,042,961	1,012,639,311	+17.4	1,182,318,900	1,021,553,143
Decatur	6,821,554	5,534,376	+23.3	6,071,748	5,259,219
Peoria	15,847,309	14,105,006	+12.4	13,128,504	13,291,525
Rockford	10,828,494	8,657,617	+25.1	8,219,991	9,189,649
Springfield	7,265,367	6,689,841	+ 8.6	5,047,359	5,345,147
Total (17 cities)	1,656,882,929	1,414,985,525	+17.1	1,549,626,602	1,377,851,839

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	416,700,000	383,600,000	+ 8.6	362,100,000	368,000,000
Kentucky—Louisville	214,600,776	180,062,983	+19.2	193,666,531	193,561,119
Tennessee—Memphis	165,328,035	141,321,634	+17.0	131,732,258	123,449,037
Illinois—Quincy	3,018,051	2,779,933	+ 8.6	2,539,794	2,315,087
Total (4 cities)	799,646,862	707,764,550	+13.0	690,038,583	687,325,292

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,246,677	6,449,008	+27.9	7,554,489	8,538,197
Minneapolis	483,004,008	385,160,563	+25.4	363,996,272	356,400,233
St. Paul	179,940,754	150,153,621	+19.8	137,935,896	134,493,369
North Dakota—Fargo	10,620,741	8,147,313	+30.4	8,746,737	7,662,221
South Dakota—Aberdeen	3,308,090	3,950,051	-16.3	4,094,389	4,194,109
Montana—Billings	6,577,024	5,846,138	+12.5	5,412,770	5,320,469
Idaho—Helena	16,941,621	12,667,194	+33.7	12,508,342	11,711,514
Total (7 cities)	708,638,915	572,373,888	+23.8	540,248,895	528,370,113

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 24, 1959 TO APRIL 30, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Apr. 24	Monday Apr. 27	Tuesday Apr. 28	Wednesday Apr. 29	Thursday Apr. 30
Argentina, peso—					
Free	.0132350	.0128646	.0128528	.0126065	.0125274
Australia, pound	2.243346	2.244223	2.244302	2.243585	2.243665
Austria, schilling	.0384890*	.0384890*	.0384890*	.0384890*	.0384890*
Belgium, franc	.0200450	.0200490	.0200490	.0200500	.0200500
Canada, dollar	1.038281	1.039531	1.040156	1.040312	1.039062
Ceylon, rupee	.210662	.210900	.210675	.210875	.210875
Finland, marka	.00311405*	.00311405*	.00311405*	.00311405*	.00311405*
France (Metropolitan), franc	.00203859	.00203855	.00203867	.00203861	.00203870
Germany, Deutsche mark	.239075	.239040	.239040	.239020	.239020
India, rupee	.211015	.211053	.211028	.211013	.211010
Ireland, pound	2.815400	2.816500	2.816600	2.815700	2.815800
Italy, lira	.00161000	.00161007	.00160989	.00161007	.00161007
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaya, Malayan dollar	.329733	.329758	.329758	.329691	.329691
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264850	.264850	.264850	.264850	.264850
New Zealand, pound	2.787524	2.788613	2.788712	2.787821	2.787920
Norway, krona	.140443	.140443	.140443	.140443	.140443
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350250*	.0350250*	.0350250*	.0350130*	.0350300*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193286	.193286	.193286	.193286	.193286
Switzerland, franc	.231150	.231150	.231150	.231118	.231100
Union of South Africa, pound	2.804881	2.805977	2.806077	2.805180	2.805280
United Kingdom, pound sterling	2.815400	2.816500	2.816600	2.815700	2.815600

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	April 29, 1959	April 22, 1959	April 30, 1958
ASSETS—			
Gold certificate account	18,829,892	+	1,733,500
Redemption fund for F. R. notes	910,544	+	65,213
Total gold certificate reserves	19,740,436	+	1,668,287
F. R. notes of other banks	388,900	+	52,198
Other cash	394,063	+	24,053
Discounts and advances	533,768	+	377,829
Industrial loans	4	+	499
Acceptances—bought outright	28,984	+	8,432
U. S. Government securities:			
Bought outright—			
Bills	1,621,900	+	59,600
Certificates	18,649,726	+	1,296,379
Notes	2,867,565	+	2,867,565
Bonds	2,483,771	+	305,486
Total bought outright	25,622,962	+	1,941,890
Held under repurchase agreement			
Total U. S. Govt. securities	25,622,962	+	1,941,890
Total loans and securities	26,185,718	+	2,310,788
Due from foreign banks	15	+	15
Uncollected cash items	5,355,334	+	293,393
Bank premises	95,243	+	30
Other assets	214,932	+	31,043
Total assets	52,374,641	+	1,059,928
LIABILITIES—			
Federal Reserve notes	26,921,659	+	547,059
Deposits:			
Member bank reserves	18,378,235	+	124,288
U. S. Treasurer—genl. acct.	465,659	+	128,275
Foreign	273,515	+	16,723
Other	334,964	+	76,254
Total deposits	19,452,573	+	63,518
Deferred availability cash items	4,554,086	+	512,111
Other liab. & accrued divids.	32,023	+	13,570
Total liabilities	50,960,541	+	1,009,222
CAPITAL ACCOUNTS—			
Capital paid in	377,401	+	27,024
Surplus	368,410	+	131,669
Other capital accounts	168,489	+	7,987
Total liab. & capital accts.	52,374,641	+	1,059,928
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.6%	+	4.1%
Contingent liability on acceptances purchased for foreign correspondents	56,212	+	75,249
Industrial loan commitments	360	+	638

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 22: Decreases of \$451 million in holdings of U. S. Government securities, \$149 million in reserve balances with Federal Reserve Banks, \$378 million in balances with domestic banks, and \$1,229 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$39 million at all reporting member banks; the principal changes were decreases of \$28 million in the Boston District, \$22 million in Chicago, and \$19 million in New York City, and an increase of \$26 million in the San Francisco District. Changes according to industry appear in another press release. "Other" loans increased \$65 million.

Holdings of U. S. Government securities decreased in all categories for the second week: Treasury bills by \$250 million, Treasury certificates of indebtedness \$81 million, Treasury notes \$84 million, and U. S. Government

bonds by \$86 million. Holdings of "other" securities decreased \$149 million.

Demand deposits adjusted increased \$160 million in New York City, \$58 million in the Atlanta District, and by smaller amounts in six other districts, and they decreased \$232 million in the New York District outside of New York City and \$42 million in the Kansas City District; there was a net increase of \$65 million at all reporting member banks. Time deposits increased \$63 million, and U. S. Government deposits decreased \$238 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$89 million and borrowings from others increased \$10 million. Loans to banks decreased \$142 million.

A summary of assets and liabilities of reporting member banks follows:

	April 22, 1959	April 15, 1959	April 23, 1958
ASSETS—			
Loans and investments adjusted	94,917	+	2,865
Loans adjusted	55,715	+	9
Commercial and industrial loans	30,631	+	917
Agricultural loans	598	+	138
Loans to brokers and dealers for purchasing or carrying securities	2,200	+	576
Other loans for purchasing or carrying securities	1,387	+	73
Real estate loans	9,920	+	1,185
Other loans	12,218	+	1,029
U. S. Government securities—total	29,640	+	467
Treasury bills	2,128	+	210
Treasury certificates of indebtedness	7,132	+	145
Treasury notes	17,860	+	2,355
U. S. bonds	9,562	+	653
Other securities	1,449	+	201
Loans to banks	13,157	+	140
Reserves with Federal Reserve Banks	998	+	30
Cash in vault	2,381	+	64
Balances with domestic banks			
LIABILITIES—			
Demand deposits adjusted	57,858	+	1,497
Time deposits except U. S. Government	28,439	+	1,262
U. S. Government deposits	2,539	+	730
Interbank demand deposits:			
Domestic banks	10,271	+	475
Foreign banks	1,408	+	105
Borrowings:			
From Federal Reserve Banks	841	+	651
From others	1,115	+	91

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
(L. S.) Ayres & Co.—		
4½% pfd. stock issues of May 1, '45 & series of '47	Apr 27	
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co., Inc., 4½% cum. conv. pfd. stock	Jun 5	1789
Columbia Gas System, Inc.—		
5½% debentures, series H, due 1982	Jun 1	
Community Public Service Co.—		
First mortgage bonds, series E, 5½% due 1987	Jun 1	
Fahrralloy Canada Ltd.—		
1st 5½% series A bonds, due April 15, 1963	May 15	1927
Georgia Power Co.—		
1st mtge bonds 3% series due Mar. 1, 1975	May 7	1794
Home Oil Co., Ltd.—		
5½% secured conv. debentures due Dec. 15, 1971	Jun 15	1929
Matheson Co., Inc., 6% cumulative preferred stock	May 1	
Mississippi Valley Investment Co., Inc.—		
1st mtge. bonds dated May 15, '51 due Nov. 15, '59	May 15	

Company and Issue—	Date	Page
Northern States Power Co. (Wis.)—		
4½% series due June 1, 1987	Jun 1	
Shinetsu Electric Power Co., Ltd.—		
First mortgage 6½% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962)	Jun 1	
Texas Eastern Transmission Corp.—		
5.50% first preferred series	May 29	1840
Tokyo Electric Light Co., Ltd.—		
First mortgage gold bonds, 6% dollar series due June 15, 1958 extended to June 15, 1963	Jun 15	1972
Washington Gas Light Co.—		
Refunding mortgages bonds, 5% series due 1982	May 15	1973

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algom Uranium Mines, Ltd., 5% general mtge. debts.	Apr 30	
Crum & Forster, Inc., 8% preferred stock	Jun 90	1572
Fedders Corp., 5½% conv. cum. pfd. stock	May 29	
Flagg-Utica Corp., 5% cum. prior pfd. stock	Jun 1	1793
Holly Corp., 5% conv. debts. due June 1, 1959	May 24	
International Refineries Inc.—		
5½% subord. s. f. debentures due 1961	May 13	1795
Killembe Copper Cobalt Ltd., 5½% collateral debentures due Oct. 1, 1965	May 18	1574
Stock purchase warrants dated Oct. 1, 1955	May 19	1574
Koehring Co., 5½% preferred stock, series B	Dec 15	1468
Tennessee Gas Transmission Co.—		
5% cumulative second preferred stock	Jun 1	1840
Waste King Corp., 6% cum. conv. pfd. series B stock	May 8	1618

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Brookton Taunton Gas—			
\$3.80 preferred (quar.)	95c	7-1	6-22
Brooklyn Borough Gas—			
4.40% preferred (quar.)	\$1.10	8-1	5-2
4.40% preferred B (quar.)	\$1.10	8-1	5-2
4.40% preferred (quar.)	\$1.10	9-1	8-1
4.40% preferred B (quar.)	\$1.10	9-1	8-1
Brown Company (quar.)	15c	6-1	5-8
Brown & Sharpe (quar.)	30c	6-1	5-15
Brunning (Charles) Co. (quar.)	25c	6-1	5-11
Stock dividend (one share of 5% conv. pfd. A for each ten shares com. held)		5-15	4-15
Buck Hills Falls (quar.)	15c	5-15	4-30
Burma Mines, ordinary registered	1c	5-22	3-31
Burns & Co., Ltd. (quar.)	15c	7-29	7-9
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	6-30	6-15
Burry Biscuit, \$1.25 pfd. (quar.)	31c	5-15	5-1
Burns Terminal Co.—			
10c	5-11	4-10	
California Electric Power, com. (quar.)	20c	6-1	5-5
California Interstate Telephone Co.—			
17½c	5-16	5-1	
California-Pacific Utilities, common (quar.)	40c	6-15	6-1
5% preferred (quar.)	25c	6-15	6-1
5.40% preferred (quar.)	27c	6-15	6-1
California Water Service—			
New common (initial quar.)	30c	5-15	4-30
4.40% preferred (quar.)	27½c	5-15	4-30
5.08% preferred (quar.)	31½c	5-15	4-30
5.20% preferred (quar.)	32½c	5-15	4-30
5.28% preferred (quar.)	33c	5-15	4-30
5.30% preferred (quar.)	33½c	5-15	4-30
5.36% preferred (quar.)	33½c	5-15	4-30
5.50% preferred (quar.)	34½c	5-15	4-30
Canada Cement, Ltd., common (quar.)	125c	5-29	4-30
\$1.30 preference (quar.)	132½c	6-19	5-20
Canada Fells, Ltd., common (quar.)	15c	5-15	4-30
Extra	120c	5-15	4-30
60c participating class A (quar.)	15c	5-15	4-30
Participating preferred	153c	5-15	4-30
Canada Iron Foundries, Ltd., com. (quar.)	137½c	7-2	6-10
4½% preferred (quar.)	\$1.06½	7-15	6-19
Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30
Canada Vinegars, Ltd. (quar.)	125c	6-1	5-15
Canadian Drawn Steel, Ltd.—			
125c	6-15	6-1	
Canadian General Electric, Ltd. (quar.)	132	7-2	6-15
Canadian General Securities, Ltd., class A	125c	6-15	5-29
Class B	125c	6-15	5-29
Canadian International Investment Trust, Ltd., common	115c	6-1	5-15
5% preferred (quar.)	\$1.25	6-1	5-15
Canadian Oil Cos., Ltd., common (quar.)	120c	5-15	4-15
4% preferred (quar.)	181	7-2	6-2
5% preferred (quar.)	\$1.25	7-2	6-2
5% preferred (quar.)	182	7-2	6-2
Canadian Utilities, Ltd., 4½% pfd. (quar.)	\$1.06½	5-15	4-30
5% preferred (quar.)	\$1.25	3-15	4-30
Carborundum Co. (quar.)	40c	6-10	5-22
Carpenter Paper Co. (quar.)	40c	6-1	5-8
Carrier Corp., common (quar.)	40c	6-1	5-15
4½% preferred (quar.)	56½c	5-29	5-15
4.80% preferred (quar.)	60c	5-29	5-15
Carthage Mills (quar.)	50c	6-30	6-15
Case (J. I.) Co., 6½% pfd. (quar.)	11½c	7-1	6-12
2% preferred (quar.)	\$1.75	7-1	6-12
Caterpillar Tractor, common (quar.)	90c	5-9	4-20
4.20% preferred (quar.)	\$1.05	5-9	4-20
Central Canada Investments, Ltd.—			
5% pref. (quar.)	\$12.50	7-2	6-19
Central Foundry, com. (increased-quar.)	20c	6-20	6-8
5½% preferred (quar.)	\$1.25	6-1	5-15
Central of Georgia Ry. Co.—			
Common (quar.)	25c	9-19	6-10
Common (quar.)	25c	9-21	9-10
Common (quar.)	25c	12-21	12-19
5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10
5½% preferred A & preferred B (quar.)	\$1.25	9-21	9-10
5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10
Central Illinois Public Service, com. (quar.)	44c	6-10	5-20
4½% preferred (quar.)	\$1	6-30	6-18
4.92% preferred (quar.)	\$1.23	6-30	6-18
Central Louisiana Electric, com. (quar.)	45c	5-15	5-1
4.50% preferred (quar.)	\$1.12½	6-1	5-15
Central & South West Corp. (quar.)	45c	5-29	4-30
Central Vermont Public Service (quar.)	25c	5-15	4-30
Central West Co. (s-a)	15c	5-14	5-5
Century Industries (quar.)	10c	6-15	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated States Life Insur. Co. (Atlanta, Ga.) (Initial)	15c	5-4	4-27	Erie Railroad, \$5 preferred (quar.)	\$1.25	6-1	5-8	Hahn Brass, Ltd., common (stock divid.)	—	—	—
Cochran-Dunlop Hardware Ltd.—	—	—	—	Erlanger Mills, common (quar.)	20c	5-28	5-13	Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)	—	7-1	6-10
Class A (quar.)	120c	5-15	4-30	4 1/2% prior preferred (quar.)	\$1.12 1/2	5-28	5-13	Halle Bros. Co., (stock dividend)	10%	5-15	4-15
Colgate-Palmolive Co., common (incr. quar.)	90c	5-15	4-17	Fairbanks Morse & Co. (quar.)	35c	6-4	5-15	Hallnor Mines, Ltd.	74c	6-1	5-11
\$3.50 preferred (quar.)	87 1/2c	6-30	6-12	Fall River Gas (quar.)	40c	5-15	5-1	Hamilton Cotton, Ltd., common (quar.)	122 1/2c	6-1	5-11
Collins & Akman Corp.	20c	6-1	5-19	Falstaff Brewing, 6% conv. pfd. (quar.)	30c	7-1	6-16	4% preferred (quar.)	\$1.25	8-14	8-5
Collins Insulated Wire Co. (reduced quar.)	25c	5-1	4-24	Fafnir Bearing Co., new common (initial)	37 1/2c	6-12	5-22	Hart, Schaffner & Marx (increased)	50c	5-18	4-24
Columbia Gas System (quar.)	25c	5-15	4-1	Stock dividend	100%	5-6	4-24	Hazeltine Corp.—	—	—	—
Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06 1/4	5-15	5-1	Farmer Brothers	10c	5-4	4-17	2-for-1 split subject to approval of stockholders June 10	—	7-1	6-22
Columbian National Life (Boston) (quar.)	50c	6-10	6-1	Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	7-1	6-15	Hercules Powder, 5% pfd. (quar.)	\$1.25	5-15	5-1
Combined Locks & Paper, class A (quar.)	25c	6-1	5-8	Fedders Corp., common (quar.)	25c	5-29	5-15	Hilo Electric Light Co., common	45c	6-15	6-5
Commonwealth Gas Corp.	10c	6-16	5-29	5 1/2% preferred 1953 series (quar.)	68 1/2c	5-29	5-15	Common	45c	9-15	9-5
Commonwealth Natural Gas (initial quar.)	25c	5-4	4-24	Federal Compress & Warehouse (quar.)	30c	6-1	4-30	Common	45c	12-15	12-5
Compo Shoe Machinery Corp., com. (quar.)	7 1/2c	6-15	5-29	Extra	15c	6-1	4-30	Hilton Hotels Corp., common	30c	6-1	5-15
5% preferred (quar.)	31 1/4c	6-30	6-19	Federal Fire Insurance (Canada)—	—	—	—	5% 1st preferred (quar.)	\$1.25	6-1	5-15
Confederation Life Assn. (Toronto) (quar.)	150c	6-15	6-1	Resumed	\$82	5-8	5-1	5 1/2% conv. preferred A (quar.)	34 1/2c	6-1	5-15
Quarterly	150c	9-15	9-1	Extra	\$81	5-8	5-1	4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-15
Quarterly	150c	12-15	12-1	Federal Insurance Co. (quar.)	25c	6-1	5-22	Hinde & Dauch Paper Co. of Canada, Ltd.	—	—	—
Concord Natural Gas Corp., com. (quar.)	35c	5-15	5-1	Federal National Mortgage Assn. (monthly)	20c	5-15	4-30	Quarterly	145c	6-25	5-30
5 1/2% preferred (quar.)	\$1.37 1/2	5-15	5-1	Federal Paper Board Co.—	—	—	—	Hines (Edward) Lumber (quar.)	50c	7-10	6-19
Consolidated Discovery Yellowknife Mines, Ltd.	112c	6-1	5-1	4.60% preferred (quar.)	28 1/4c	6-15	5-28	Hires (Charles E.) Co. (quar.)	15c	6-1	5-15
Consolidated Diversified Standard Securities Ltd., \$2.50 non-conv. pfd. (s-a)	\$1	6-15	5-15	Federal Screw Works (quar.)	17 1/2c	6-15	6-1	Holt (Henry) Company (stock dividend)	5%	5-8	4-10
Consolidated Freightways (quar.)	20c	6-15	5-29	Federated Corp. of Delaware—	—	—	—	Hooker Chemical Corp., com. (quar.)	25c	5-29	5-4
Consolidated Laundries (quar.)	30c	6-1	5-15	Class A (monthly)	1c	5-19	5-7	\$4.25 preferred (quar.)	\$1.06 1/4	6-26	6-2
Consolidated Natural Gas Co.—	—	—	—	Class B (monthly)	1c	5-19	5-7	Hornel (Geo. A.) common (quar.)	62 1/2c	5-15	4-25
(Increased quar.)	52 1/2c	5-15	4-15	Class A (monthly)	1c	6-22	6-9	6% preferred A (quar.)	\$1.50	5-15	4-25
Consolidated Textile Mills, Ltd.—	—	—	—	Class B (monthly)	1c	6-22	6-9	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	6-1	5-15
5% preferred (quar.)	150c	6-1	5-15	Fireman's Insurance (New Jersey) (s-a)	65c	5-15	4-15	Household Finance Corp., common (quar.)	30c	7-15	6-30
Consumers Power Co., common (quar.)	60c	5-20	4-24	Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-15	3 1/2% preferred (quar.)	93 1/2c	7-15	6-30
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	First Bank Stock Corp. (quar.)	42 1/2c	6-8	5-15	4% preferred (quar.)	\$1	7-15	6-30
\$4.52 preferred (quar.)	\$1.13	7-1	6-5	First National City Bank (N. Y.) (quar.)	75c	5-1	4-3	4.40% preferred (quar.)	\$1.10	7-15	6-30
\$4.16 preferred (quar.)	\$1.04	7-1	6-5	Fittings, Ltd., class A (s-a)	150c	7-1	6-4	Hugoton Production Co. (quar.)	60c	6-15	5-29
Container Corp. of America, com. (quar.)	25c	5-25	5-5	Flagg-Utica Corp., 5% prior preferred	42c	6-1	—	Horner (Frank W.), Ltd., class A (quar.)	112 1/2c	7-2	6-1
4% preferred (quar.)	\$1	6-1	5-20	Florida Power Corp., common (quar.)	18c	6-20	6-10	Hot Shoppes, common (stock dividend)	4%	6-15	5-15
Continental Copper & Steel Industries	—	—	—	4% preferred (quar.)	\$1	5-15	5-1	Class B (stock dividend)	4%	6-15	5-15
5% preferred (quar.)	31 1/4c	6-1	5-6	4.40% preferred (quar.)	\$1.10	5-15	5-1	Howard Stores Corp., 4 1/4% preferred (quar.)	\$1.08 1/4	6-1	5-11
Cochran-Williams Gold Mines, Ltd. (s-a)	16c	6-3	5-15	4.60% preferred (quar.)	\$1.15	5-15	5-1	Hunt Foods & Industries, common (quar.)	12 1/2c	5-29	5-15
Colorado Central Power Co. (monthly)	12c	6-1	5-15	4.75% preferred (quar.)	\$1.18 1/4	5-15	5-1	5% preferred A (quar.)	\$1.25	5-29	5-15
Monthly	12c	7-1	6-15	Florida Power & Light—	—	—	—	5% preferred B (quar.)	\$1.25	6-30	6-15
Monthly	12c	8-1	7-17	Stock dividend (2-1 stock split, subject to approval of stockholders May 11)	—	6-1	5-21	5% preferred (quar.)	\$1.25	9-30	9-15
Consolidated Electrodynamics (quar.)	10c	6-15	5-15	Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	8-1	5% preferred (quar.)	\$1.25	12-30	12-15
Consolidated Theatres Ltd., class A (quar.)	112c	6-1	5-1	Food Giant Markets (stock dividend)	2%	6-30	6-15	Huston (Tom) Peanut (quar.)	60c	5-15	5-5
Class B (quar.)	110c	6-1	5-1	Footo Minerals Co. (quar.)	20c	6-18	6-8	Idaho Power, common (increased)	42 1/2c	5-20	4-27
Consumers Glass, Ltd. (quar.)	137 1/2c	5-29	4-30	Forbes & Wallace, Inc.—	—	—	—	Illinois Central R.R. Co. (quar.)	50c	7-1	6-1
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23	Class B common (voting and non-voting)	35c	6-1	5-25	Indiana Steel Products (quar.)	30c	6-10	5-23
Cook Paint & Varnish Co., com. (quar.)	25c	6-1	5-8	Quarterly	60c	6-11	5-12	Industria Electrica de Mexico, S. A.—	—	—	—
\$3 prior preferred (quar.)	75c	6-1	5-8	Ford Motor Co. (increased quar.)	25c	6-1	5-15	American shares	24c	5-29	5-14
Corning Natural Gas (quar.)	29c	5-31	5-10	Foxboro Company (quar.)	25c	6-1	5-15	American shares	24c	11-16	11-2
Cosmos Imperial Mills, Ltd. (quar.)	\$17 1/2c	5-15	4-30	Franklin Custodian Funds—	—	—	—	Industrial Enterprises (stock dividend)	3%	6-2	5-12
Coty International Corp.	20c	6-10	5-12	Bond series	9c	5-15	5-1	Ingersoll-Rand Co., common (quar.)	75c	6-1	5-4
CORRECTION: The payment date for the above issue is June 10 not June 20 as previously reported.	—	—	—	Income series	7c	5-15	5-1	6% preferred (s-a)	93	7-1	6-2
Cribben & Saxon Co.—	—	—	—	Franklin Stores (stock dividend)	5%	5-4	4-14	Inland Steel Co. (stock dividend)	200%	5-14	4-23
4 1/2% convertible preferred (quar.)	28 1/2c	6-1	5-15	Freeport Sulphur Co. (stock dividend)	200%	5-5	4-27	New common (initial quar.)	40c	6-1	5-22
Crown Cork & Seal Co., Ltd. (quar.)	150c	5-15	4-15	New common (initial)	30c	6-1	5-15	Institutional Securities, Ltd.—	—	—	—
Crown Zellerbach Corp.	—	—	—	Freestate Geduld Mines, Ltd. (year-end)	356d	6-2	4-7	Institutional Foundation Fund (9c from investment income plus a distribution of 15c from securities profits)	22c	6-1	5-1
\$4.20 preferred (quar.)	\$1.05	8-2	8-11	Friedman, Inc. (quar.)	25c	6-10	5-29	Interchemical Corp., new common (initial)	28c	5-15	5-6
Crum & Forster, 8% preferred (quar.)	\$2	8-30	6-16	Quarterly	10c	8-15	8-1	International Breweries, Inc. (Mich.)—	25c	6-15	5-29
Crystal Oil & Lard Co.—	—	—	—	Friendly Finance Inc., common	5c	5-15	5-1	Quarterly	25c	6-15	5-29
\$1.12 preferred (quar.)	28c	6-1	5-15	Class B	5c	5-15	5-1	International Business Machines Corp.—	—	—	—
\$1.12 preferred (quar.)	28c	8-1	8-17	5% preferred (quar.)	15c	6-15	6-1	Stock dividend (1/2 share for each share held, subject to approval of stockholders April 28)	—	5-5	—
Cuban-American Sugar Co.—	—	—	—	Fruehauf Trailer Co., 4% pfd. (quar.)	\$1	6-1	5-15	Common after three-for-two stock split	50c	6-10	5-27
7% preferred (quar.)	\$1.75	7-1	6-15	Gar Wood Industries, 4 1/2% pfd. (quar.)	56 1/4c	5-15	5-1	International Harvester Co.—	—	—	—
7% preferred (quar.)	\$1.75	9-29	9-15	Gardner-Denver Co., common (quar.)	50c	6-2	5-7	7% preferred (quar.)	\$1.75	8-1	5-8
Cuneo Press, Inc. (quar.)	20c	5-20	3-5	Gas Service Co. (quar.)	38c	6-10	5-15	International Holdings (initial quar.)	25c	8-15	4-30
Curtis-Wright Corp., class A (quar.)	50c	6-24	6-4	Gate City Steel, Inc. (Omaha)	10c	5-15	5-1	International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12
Class A (quar.)	50c	9-24	9-4	General Bakeries, Ltd.	17 1/2c	5-5	4-15	International Textbook (quar.)	75c	7-1	6-5
Class A (quar.)	50c	12-24	12-4	General Builders Corp.—	—	—	—	International Utilities Corp. (quar.)	25c	6-1	5-8
Dana Corp., common (quar.)	75c	6-15	6-5	5% conv. preferred (quar.)	31 1/4c	6-30	6-15	Interprovincial Pipe Line, Ltd.—	—	—	—
3 1/2% preferred (quar.)	93 1/4c	7-15	7-3	General Cigar Co., new common (initial)	20c	6-15	5-15	Increased quarterly	150c	6-1	5-8
Day-Brite Lighting (quar.)	15c	6-1	5-15	General Crude Oil (quar.)	25c	6-26	6-12	Interstate Department Stores (quar.)	30c	5-15	4-30
Daystrom, Inc. (quar.)	30c	5-15	4-27	General Development Corp.—	—	—	—	Interstate Engineering (increased)	20c	8-31	4-30
Dennison Mfg., voting common (quar.)	40c	6-3	5-4	Stock dividend of one share for each share held, plus a one-for-four stock distribution voted last January (in effect stockholders will receive 10 shares for each 4 held)	—	5-18	4-24	Stock dividend (One share com. for each share held)	—	8-31	4-30
Class A (quar.)	40c	6-3	5-4	General Dynamics Corp. (quar.)	50c	5-10	4-10	Investors Mutual of Canada, Ltd.	8c	9-13	4-30
8% debenture stock (quar.)	\$2	6-3	8-4	General Finance Corp. (quar.)	30c	6-15	6-1	Investors Trust Co. of Rhode Island—	—	—	—
Denver Tramway Corp.—	—	—	—	General Merchandise (quar.)	10c	6-1	5-15	\$2.50 preferred (quar.)	37 1/2c	8-1	7-20
\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	6-15	6-8	General Outdoor Advertising (quar.)	60c	6-10	5-20	Extra	25c	8-1	7-20
\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-6	General Public Utilities Corp. (quar.)	53c	5-15	4-17	\$2.50 preferred (quar.)	37 1/2c	11-2	10-19
Detrex Chemical—	—	—	—	General Steel Castings Corp. (quar.)	40c	6-30	6-19	Extra	25c	11-2	10-19
A two-for-one stock split	—	5-11	4-18	General Steel Wares, Ltd., common (quar.)	110c	5-15	4-17	Iowa-Illinois Gas & Electric, com. (quar.)	45c	6-1	5-1
Detroit Steel Corp. (increased)	25c	6-15	6-1	General Telephone Co. of California—	—	—	—	Stock dividend	5%	6-10	5-1
De Vilbiss Co. (stock divid. subject to stockholders approval)	100%	5-13	5-1	4 1/2% preferred 1956 series (quar.)	22 1/2c	6-1	5-5	Iowa Power & Light, common (quar.)	40c	6-26	5-22
Di Giorgio Fruit, class A (quar.)	15c	5-15	4-15	5 1/2% preferred (quar.)	27 1/2c	6-1	5-5	3.30% preferred (quar.)	82 1/2c	7-1	6-15
Class B (quar.)	15c	5-15	4-15	General Telephone Co. of Florida—	32 1/2c	5-15	4-24	4.35% preferred (quar.)	\$1.08 1/4	7-1	6-15
Diebold, Inc. (quar.)	15c	6-12	6-1	\$1.30 preferred (quar.)	33c	5-15	4-24	4.80% preferred (quar.)	\$1.20	7-1	6-15
Diversified Investment Fund, Inc. (quarterly from net investment income)	9c	5-25	5-1	\$1 preferred (quar.)	25c	5-15	4-24	Iron Fireman Mfg. Co. (quar.)	15c	6-1	5-11
Dobbs Houses, Inc. (quar.)	25c	6-1	5-15	\$1.30 preferred (quar.)	32 1/2c	5-15	4-24	Istel Found, Inc.—	40c	7-17	6-24
Dodge Manufacturing Corp., com. (quar.)	37 1/2c	5-15	5-1	\$1 preferred (quar.)	25c	5-15	4-24	Jamestown Telephone, common	\$1.40	8-15	6-1
\$1.56 preferred (quar.)	39c	7-1	6-19	\$1.30 preferred (quar.)	32 1/2c	8-15	7-24	5% 1st preferred (quar.)	\$1.25	7-1	6-15
Dominion Bridge Co. Ltd. (quar.)	120c	5-22	4-30	\$1 preferred (quar.)	25c	8-15	7-24	Jantzen, Inc., 5% pfd. A (quar.)	\$1.25	6-1	5-25
Dominion Electrophone, Ltd. (increased s-a)	30c	5-22	5-7	\$1.32 preferred (quar.)	33c	8-15	7-24	Jewel Tea, new common (initial quar.)	30c	5-29	5-15
Dominion Engineering Works Ltd. (s-a)	150c	5-15	4-30	General Telephone Co. of Kentucky—	—	—	—	3 1/2% preferred (quar.)	93 1/4c	8-1	7-17
Dominion Stores, Ltd. (quar.)	\$31 1/4c	6-15	5-19	5% preferred (quar.)	62 1/2c	6-1	5-15	Jones & Lamson Machine (quar.)	25c	6-9	6-2
Dominion Tar & Chemical Co. Ltd.—	—	—	—	5.16% preferred (quar.)	64 1/2c	6-1	5-15	Kaiser Steel Corp.	—	—	—
Common (quar.)	115c	8-1	7-2	5.20% preferred (quar.)	\$1.30	6-1	5-15	3.80% preferred (quar.)	95c	6-1	5-15
\$1 preference (quar.)	125c	7-1	6-1	General Telephone & Electronics Corp.—	—	—	—	4% preferred (quar.)	81	6-1	5-15
Dominique Oil Fields (monthly)	25c	5-29	5-15	Common (quar.)	50c	6-30	6-19	4.20% preferred (quar.)	\$1.05	6-1	5-15
Monthly	25c	6-30	6-17	4 1/2% preferred (quar.)	53 1/2c	7-1	5-19	4.35% preferred (quar.)	\$1.08 1/4	8-1	5-15
Douglas Aircraft Co., Inc. (quar.)	50c	5-20	4-29	4.36% preferred (quar.)	54 1/2c	7-1	5-19	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	5-15
Dover Industries Ltd., common (quar.)	10c	6-1	5-15	4.40% preferred (quar.)	55c	7-1	5-19	Kalamazoo Vegetable			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Abbey-Owens-Ford Glass Co.—				Neptune Meter, common (quar.)	35c	5-15	5-1	Potash Co. of America (quar.)	45c	6-1	5-11
Stock dividend	100%	5-18	4-22	\$2.40 preferred (quar.)	60c	5-15	5-1	Potomac Electric Power, common (quar.)	30c	6-30	5-16
New common (initial quar.)	50c	6-10	5-27	New York Air Brake (quar.)	25c	6-1	5-15	2.44% preferred (quar.)	61c	6-1	5-6
Liberty Life Insurance Co. (Greenville S. C.)				New York State Electric & Gas—				2.46% preferred (quar.)	61½c	6-1	5-6
Quarterly	25c	7-1	6-17	Common (quar.)	57½c	5-15	4-17	Powell River, Ltd.—			
Liberty Loan Corp.—				3¾% preferred (quar.)	93½c	7-1	6-5	Ordinary and bearer shares (quar.)	130c	6-15	5-15
Stock dividend to be recommended to the				4½% preferred (1949 series)	\$1.12½	7-1	6-5	Extra	115c	6-15	5-15
directors	75%	7-10	6-20	\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Prentice-Hall, Inc. (quar.)	10c	6-1	5-20
Edgett & Myers (increased quar.)	\$1.25	6-1	5-14	Newport News Shipbuilding & Dry Dock Co.				President Electric, Ltd. (quar.)	12½c	5-29	4-29
Edgell Corp. (stock dividend subject to				Quarterly	85c	6-1	5-15	Price Bros. & Co., Ltd., 4% preferred (s-a)	182	7-1	5-29
stockholders' approval)	100%	5-14	5-1	Niagara Share Corp. (Md.)	35c	6-12	5-29	Prince Gardner Co. (increased)	30c	6-1	5-18
Edly (Eli) & Co., class B (quar.)	50c	6-10	5-15	Nopeco Chemical Co., 4% preferred (quar.)	\$1	6-1	5-20	Procter & Gamble Co. (quar.)	55c	5-15	4-24
Edison National Life Insurance Co. (quar.)	50c	8-1	7-10	Normetal Mining Corp., Ltd.	43c	6-29	6-1	Public Service Co. of Colorado—			
Quarterly	50c	11-1	10-10	North American Life Insurance (Chicago)—				4½% preferred (quar.)	\$1.06¼	6-1	5-14
Edm-Belt Co. (quar.)	60c	6-1	5-4	(s-a)	10c	8-24	8-14	4.20% preferred (quar.)	\$1.03	6-1	5-14
Edm-Miami RR.—				Norfolk & Western Ry., 4% pfd. (quar.)	25c	6-10	5-21	4½% preferred (quar.)	\$1.13½	6-1	5-14
Original shares	\$1.10	6-10	5-15	North American Car, new common (initial)	25c	6-10	5-21	4.64% preferred (quar.)	\$1.18	6-1	5-14
Special guaranteed (quar.)	50c	6-10	5-15	North American Coal (quar.)	15c	5-11	4-6	Public Service Co. of New Hampshire—			
Loblaw Cos., Ltd., class A (quar.)	110c	6-1	5-6	North American Investment Corp.—				Common (quar.)	25c	5-15	4-24
Class B (quar.)	110c	6-1	5-6	5½% preferred (quar.)	34½c	6-20	5-29	3.35% preferred (quar.)	84c	5-15	4-24
\$2.40 preferred (quar.)	10c	6-1	5-6	6% preferred (quar.)	37½c	6-20	5-29	4.80% preferred (quar.)	\$1.12½	5-15	4-24
Eckwood Kessler & Bartlett, class A (inl.)	10c	6-1	5-15	North Shore Gas (Ill.) (quar.)	25c	6-1	5-8	Puget Sound Power & Light Co. (quar.)	36c	5-15	4-22
Eckhoff Groceries, Ltd., com. (quar.)	254c	6-1	5-6	North Star Oil, Ltd., class A (quar.)	115c	6-15	5-13	Pure Oil Co. (quar.)	40c	6-1	5-1
1st preferred (quar.)	\$37½c	6-1	5-6	\$2.50 preferred (1956 series)	\$62½c	7-2	6-3	Putnam Growth Fund	10c	5-25	5-5
London Canadian Investment Corp., Ltd.—				Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Quaker City Insurance Co.	15c	5-5	4-16
\$3 preferred (quar.)	275c	7-2	6-15	Northern Indiana Public Service—				Quaker State Oil Refining (increased)	35c	6-15	5-15
One Star Gas Co., common (quar.)	45c	6-8	5-22	Common (quar.)	50c	6-20	5-22	Quebec Power Co. (quar.)	140c	5-25	4-18
4.84% convertible preferred (quar.)	\$1.21	6-15	5-22	4.40% preference (quar.)	44c	6-30	5-22	Quemont Mining Corp. Ltd.	220c	6-29	6-1
One Star Steel (stock dividend)	10%	6-1	5-1	Northern Insurance (N. Y.)—							
Bord Baltimore Hotel—				Quarterly	37½c	5-18	5-4	Radio Corp. of America, common (quar.)	25c	4-27	3-16
7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	Northern Ohio Telephone (quar.)	40c	7-1	6-12	\$3.50 1st preferred (quar.)	\$7½c	7-1	6-8
7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	Northern Oklahoma Gas Co. (quar.)	25c	5-15	5-1	Ralston Purina Co. (quar.)	30c	6-11	6-21
Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1	Northwest Natural Gas Co., com. (quar.)	18c	5-15	5-5	Rapid Grip & Batten, Ltd., common (s-a)	130c	7-1	6-12
Lucky Stores (quar.)	20c	5-15	5-1	5.75% preferred (quar.)	\$1.43¾	5-15	5-5	6% preferred (s-a)	\$1.50	7-1	6-12
Lukens Steel (quar.)	25c	5-15	4-30	Norwich Pharmaceutical Co. (quar.)	35c	6-10	5-8	6% preferred (s-a)	\$1.50	10-1	9-14
Lukes Bros. Steamship (quar.)	25c	6-10	5-26	Oak Manufacturing Co. (quar.)	25c	6-15	5-29	Raymond International (quar.)	55c	5-14	4-21
Lynch-Carrier System (quar.)	10c	5-15	4-24	Oklahoma Mississippi River Product Line Inc.				Rayonier, Inc. (quar.)	10c	5-15	5-1
Lynch Corp. (stock dividend)	5%	5-4	4-15	Quarterly	6¼c	6-15	5-15	Reading Company	25c	5-14	4-8
MRA Holdings Ltd., 5% partic. pfd.—				Oklahoma Natural Gas Co., common (quar.)	31c	5-15	4-30	Red Owl Stores (quar.)	40c	5-15	4-30
Participating	125c	7-2	6-15	4½% preferred A (quar.)	59½c	5-15	4-30	Reichhold Chemicals, new com. (initial)	15c	5-15	4-27
MacLeods, Ltd., 6% partic. pfd. (quar.)	130c	5-15	4-30	4.92% preferred B (quar.)	61½c	5-15	4-30	Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12
Participating	140c	5-15	4-30	Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10	Reliable Stores (quar.)	30c	5-8	4-28
Magnavox Co. (quar.)	37½c	6-15	5-25	One William Street Fund	7c	5-15	4-24	Renold Chains, Ltd., \$1.10 class A (quar.)	28c	7-1	6-15
Manhattan Shirt (quar.)	17½c	6-10	5-14	Ontario & Quebec Ry. (s-a)	\$3	6-1	5-1	Extra	5c	7-1	6-15
Marion (R. C.) Company (quar.)	30c	6-2	5-29	Ontario Steel Products, Ltd., common (quar.)	125c	5-15	4-15	\$1.10 class A (quar.)	27c	10-1	9-15
Manitoba & Saskatchewan Coal—				7% preferred (quar.)	\$1.75	5-15	4-15	Extra	5c	10-1	9-15
Class A (s-a)	20c	6-1	5-15	Orange & Rockland Utilities Inc.—				\$1.10 class A (quar.)	28c	1-1-60	12-15
Extra	10c	6-1	5-15	4.75% preferred B (quar.)	\$1.19	7-1	6-22	Republic Industrial Corp. (quar.)	10c	5-19	4-30
Class B (s-a)	20c	6-1	5-15	5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17	Reynolds Tobacco, class B (stock dividend)	100%	5-8	4-8
Extra	10c	6-1	5-15	5.75% preferred C (quar.)	\$1.43	7-23	7-17	Richfield Oil Corp. (quar.)	75c	6-15	5-15
Maxwell & Moore (quar.)	35c	6-10	5-20	4% preferred D (quar.)	\$1	7-1	6-22	Rio Tinto Co., Ltd. Ordinary—			
May Leaf Milling, Ltd. (s-a)	\$25c	5-30	6-15	Otter Tail Power, common (quar.)	40c	6-10	5-15	(Final payment of 5% equal to about 12c			
Massachusetts Indemnity & Life Insurance				\$3.60 preferred (quar.)	90c	6-1	5-15	per share, and a special interim pay-			
Quarterly	20c	5-25	5-15	\$4.40 preferred (quar.)	\$1.10	6-1	5-15	ment of 5% equal to about 4c per shr.)	20%	6-12	5-11
Maxey-Ferguson, Ltd., common (quar.)	110c	6-15	5-15	Cutboard Marine Corp. (quar.)	20c	5-25	5-7	Robbins & Myers, Inc., common (quar.)	50c	6-15	6-6
4½% preferred (quar.)	\$1.12½	6-1	5-15	Owens-Illinois Glass Co., common (quar.)	62½c	6-5	5-12	\$1.50 participating preferred (quar.)	37½c	6-15	6-6
McAlister Electric (quar.)	40c	6-10	6-5	Oxford Paper, \$5 preference (quar.)	\$1	7-1	5-15	Participating	\$68333	6-15	6-6
McBrine (L. C.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12					Rochester Gas & Electric Co.—			
McCord Corp., common (increased)	55c	5-28	5-14	Pacific-Atlantic Canadian Investment, Ltd.	13c	6-1	5-15	4% preferred F (quar.)	\$1	6-1	5-14
\$2.50 preferred (quar.)	62½c	6-30	6-15	Pacific Far East Line Inc., common (quar.)	15c	6-1	5-15	4.10% preferred H (quar.)	\$1.02½	6-1	5-14
McFayre Parcupine Mines, Ltd. (quar.)	150c	6-1	5-1	5¼% convertible 1st preferred (quar.)	0.3281¼	6-1	5-15	4.10% preferred J (quar.)	\$1.02½	6-1	5-14
McGee Corp., common (quar.)	42½c	6-1	5-8	Pacific Gas & Electric, 4.36% pfd. (quar.)	27¼c	5-15	4-24	4½% preferred I (quar.)	\$1.18½	6-1	5-14
4½% preferred (quar.)	\$1.06¼	6-1	5-8	4½% preferred (quar.)	28½c	5-15	4-24	4.95% preferred K (quar.)	\$1.23½	6-1	5-14
Meadville Telephone, common (quar.)	50c	5-15	4-30	4.80% preferred (quar.)	30c	5-15	4-24	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20
5% preferred (s-a)	62½c	7-1	6-15	5% 1st preferred (quar.)	31¼c	5-15	4-24	Rochester Transit Corp. (reduced)	4c	6-1	5-15
Melville Shoe Corp.—				5% red. preferred (quar.)	31¼c	5-15	4-24	Rockwell-Standard Corp. (quar.)	50c	6-10	5-18
4½% preferred A (quar.)	\$1.18½	6-1	5-15	5% red. preferred A (quar.)	31¼c	5-15	4-24	Rohm & Haas Co., common (quar.)	50c	6-1	5-8
4% preferred B (quar.)	\$1	6-1	5-15	6% preferred (quar.)	37½c	5-15	4-24	4% preferred A (quar.)	\$1	6-1	5-8
McGee Company (quar.)	25c	6-8	5-18	5½% preferred (quar.)	34½c	5-15	4-20	Rolland Paper Co. Ltd., class A (quar.)	125c	6-1	5-15
Mercantile Stores (quar.)	35c	6-15	5-15	Pacific Light & Heat Corp. (quar.)	60c	5-15	4-20	Class B (quar.)	118c	6-1	5-15
Messenger Corp. (quar.)	12½c	5-11	4-15	Pacific Outdoor Advertising (quar.)	10c	6-30	6-19	4½% preferred (quar.)	\$1.06¼	6-15	6-1
Metal Hose & Tubing (stock dividend)	20%	5-11	4-15	Pacolet Mfg. (quar.)	\$1.50	5-15	5-8	Rorer (William H.) new com. (initial)	10c	3-15	4-30
Metropolitan Edison Co., 3.85% pfd. (quar.)	96¼c	7-1	6-4	Page-Hershey Tubes, Ltd. (quar.)	\$22½c	7-2	6-15	Roxbury Carpet Co. (quar.)	25c	5-14	5-4
3.90% preferred (quar.)	95c	7-1	6-4	Pall Corp. (quar.)	15c	5-15	4-30	Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	4-25
3.90% preferred (quar.)	97½c	7-1	6-4	Pan American Sulphur Co.	25c	6-30	6-5	Rubbermaid, Inc.	7½c	6-1	5-16
4.35% preferred (quar.)	\$1.08½	7-1	6-4	Pan American World Airways (quar.)	20c	5-15	4-17	Ryan Aeronautical (quar.)	10c	6-5	5-15
4.45% preferred (quar.)	\$1.11½	7-1	6-4	Parhandle Eastern Pipe Line Co.—				Two-and-a-half-for-one stock split sub-			
Meyer-Blanke (quar.)	30c	6-12	5-28	Common (quar.)	45c	6-15	5-29	ject to stockholders approval			
Extra	10c	6-12	5-28	4% preferred (quar.)	\$1	7-1	6-15	Ryder System (quar.)	30c	5-18	4-20
Michigan Central R. R. (s-a)	\$25	7-31	7-21	Pantex Mfg. Corp.—							
Mickelberry's Food Products (quar.)	20c	6-12	5-20	Stock div. (7 shs. for each sh. held)				Sabine Royalty (s-a)	\$1	6-30	6-19
Mid-West Abrasive Co. (quar.)	15c	7-1	6-15	Papercraft Corp.	20c	5-15	5-6	Safeway Stores, Inc., com. (monthly)	10c	5-31	4-30
Midwest Piping Co. (quar.)	37½c	5-15	4-29	Paramount Pictures Corp. (quar.)	50c	6-12	5-25	Common (monthly)	10c	6-30	5-29
Mining Corp. of Canada, Ltd.	225c	6-30	6-1	Park Chemical Co. (increased)	7½c	5-15	4-30	4% preferred (quar.)	\$1	7-1	5-29
Minneapolis Gas Co. (quar.)	37½c	5-11	4-27	Park Sheraton Corp. (quar.)	50c	6-1	5-15	4.30% preferred (quar.)	\$1.07½	7-1	5-29
Minneapolis-Moline Co.—				Paymaster Consolidated Mines, Ltd.	11c	5-8	4-15	St. Louis-San Francisco Ry. Co.—			
\$5.50 1st preferred (quar.)	\$1.37½	5-15	5-1	Peabody Coal, common (quar.)	10c	7-1	6-12	Common (resumed)	25c	6-15	6-1
\$1.50 convertible second preferred (quar.)	37½c	5-15	5-1	5% convertible prior preferred (quar.)	31¼c	6-1	5-15	5% preferred A (quar.)	\$1.25	6-15	6-1
Minneapolis & St. Louis Ry. (quar.)	35c	5-29	5-15	Pearl Brewing (quar.)	30c	6-1	5-15	5% preferred A (quar.)	\$1.25	9-15	9-1
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29	Penman's Ltd., common (quar.)	145c	5-15	4-17	5% preferred A (quar.)	\$1.25	12-15	12-1
Class B	4½c	6-16	5-29	Penn Fruit Co., common (quar.)	8½c	6-15	5-20	St. Regis Paper, common (quar.)	35c	6-1	5-1
Missouri Portland Cement (quar.)	75c	5-15	5-1	Stock dividend	2c	6-15	5-20	\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-5
Missouri Public Service, common (quar.)	18c	6-12	5-20	4.90% preferred (quar.)	57½c	6-1	5-20	Salada-Shirriff-Horsey, Ltd.—			
Stock dividend	1½c	6-12	5-20	4.68% preferred (quar.)	58½c	6-1	5-20	New common (initial)	16c	6-15	5-28
\$4.30 preferred (quar.)	\$1.07½	6-1	5-15	Penobscot Chemical Fibre—				San Jose Water Works, common (quar.)	32½c	6-1	5-6
\$5.52 preferred (quar.)	\$1.38	6-1	5-15	Common voting (quar.)	30c	6-1	5-7	4½% preferred A (quar.)	29½c	6-1	5-6
Missouri Utilities Co., common (quar.)	34c	6-1	5-1	Common non-voting (quar.)	30c	6-1	5-1	4½% convertible preferred B (quar.)	29½c	6-1	5-6
5% preferred (quar.)	\$1.25	6-1	5-1	Stock dividend	2c	6-1	5-7	4.70% preferred C (quar.)	29½c	6-1	5-6
Mohawk Rubber Co. (quar.)	35c	6-27	6-6	Pennsylvania Electric Co.—				4.70% preferred D (quar.)	29½c	6-1	5-6
Molud Company	30c	5-15	5-1	4.40% preferred B (quar.)	\$1.10	6-1	5-8	5½% preferred E (quar.)	34½c	6-1	5-6
Molybdenum Corp. (stock dividend)	1c	6-1	5-4	3.70% preferred C (quar.)	92½c	6-1	5-8	Savage Arms Corp. (quar.)	10c	5-28	5-14
Monarch Mills (quar.)	15c	5-30	5-25	4.05% preferred D (quar.)	\$1.01	6-1	5-8	Sawhill Tubular Products—			
Monsanto Chemical Co. (quar.)	25c	6-15	5-25	4.70% preferred E (quar.)	\$1.17½	6-1	5-8	Stock dividend	2c	7-24	7-3
Moody's Investors Service—											

Name of Company	Per Share	When Payable	Holders of Rec.
Shop & Save (1957) Ltd.	\$20c	8-15	4-30
Shopping Bag Food Stores (quar.)	15c	5-29	5-8
Siegler Corp. (Del.)	10c	6-15	6-1
Stock dividend	3c	6-15	6-1
Sierra Pacific Power, \$2.44 pfd. (quar.)	61c	6-1	5-15
Simmons Company (quar.)	60c	6-10	5-26
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-14
Simpson's Ltd. (quar.)	\$1.5c	6-15	5-15
Sinclair Oil Corp. (quar.)	75c	6-15	5-15
Singer Mfg. (quar.)	55c	6-12	5-12
Skelly Oil Co. (quar.)	45c	6-5	4-29
Smith-Douglas Co. (quar.)	30c	5-20	4-28
Socony Mobil Oil Co. (quar.)	50c	6-10	5-1
South Bend Lathe Works	40c	5-29	5-11
Southern Company, Ltd. (quar.)	\$60c	6-26	6-12
Southern California Edison—			
4.0% preferred (quar.)	25½c	5-31	5-8
4.24% preferred (quar.)	26½c	5-31	5-8
4.7% preferred (quar.)	29½c	5-31	5-8
4.9% preferred (quar.)	30½c	5-31	5-8
Southern California Water, common (quar.)	22½c	6-1	5-15
4% preferred (quar.)	25c	6-1	5-15
4½% preferred (quar.)	\$0.2656½	6-1	5-15
Southern Canada Power Co., Ltd.—			
Common (quar.)	162½c	5-15	4-20
Southern Company (quar.)	32½c	6-6	5-4
Southern Railway—			
5% non-cum preferred (quar.)	25c	6-15	5-15
5% non-cum preferred (quar.)	25c	6-15	5-15
Southland Paper Mills (s-a)	\$1	6-10	5-29
Semi-annual	\$1	12-10	11-30
Southwestern Drug, common (quar.)	50c	8-15	4-30
Southwestern Electric Service (quar.)	16c	6-15	6-3
Southwestern Electric	10c	5-15	4-30
Southwestern Public Service, common (quar.)	37c	6-1	5-15
4.40% preferred (quar.)	27½c	6-1	7-20
4.35% preferred (quar.)	27½c	6-1	7-20
3.70% preferred (quar.)	32½c	6-1	7-20
3.90% preferred (quar.)	37½c	6-1	7-20
4.15% preferred (quar.)	\$1.03½	6-1	7-20
4.40% preferred (quar.)	\$1.10	6-1	7-20
4.60% preferred (quar.)	\$1.15	6-1	7-20
Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8
Sperdy Rand Corp., common (quar.)	20c	6-25	5-14
\$4.50 preferred (quar.)	\$1.12½	7-1	5-14
Spiegel, Inc., common (quar.)	25c	6-15	5-29
\$4.50 preferred (quar.)	\$1.12½	6-15	5-29
Spokane International RR. (quar.)	30c	7-1	6-12
Quarterly	30c	10-1	9-14
Quarterly	30c	12-15	12-1
Standard Water (quar.)	45c	5-15	5-1
Standard Brands, Inc., common (quar.)	65c	6-15	5-15
\$3.50 preferred (quar.)	87½c	6-15	6-1
Standard Dredging, \$1.60 preferred (quar.)	40c	6-1	5-20
Standard Packaging, \$1.20 pfd. (quar.)	30c	6-1	5-15
\$1.60 preferred (quar.)	40c	6-1	5-15
Standard Register (increased)	35c	6-10	5-29
Starrett (L. S.) Co. (increased)	80c	6-30	5-19
Stattler Hotels Delaware Corp.	25c	6-1	5-15
Stauffer Chemical new common (initial)	25c	6-1	5-19
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	\$1.25	6-30	6-15
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-31	12-15
Steel Parts Corp.	15c	5-15	4-15
Sterch Bros. Stores (quar.)	25c	6-10	5-27
Sterling Aluminum Products (quar.)	25c	6-12	6-1
Stern & Stern Textiles			
4½% preferred (quar.)	56c	7-1	6-19
Stewart-Warner Corp. (quar.)	50c	6-6	5-15
Storer Broadcasting, common (quar.)	45c	6-15	5-29
Class B (quar.)	6c	6-15	5-29
Stouffer Corp. (quar.)	10c	5-29	5-8
Struthers Wells Corp., common (quar.)	25c	5-15	5-1
\$1.25 preferred (quar.)	31½c	5-15	5-1
Suburban Propane Gas, com. (quar.)	25c	5-15	5-1
5.20% preferred (quar.)	65c	6-1	5-15
\$1.20 preferred (quar.)	30c	6-1	5-15
\$1.60 preferred (quar.)	40c	6-1	5-15
Sun Life Assurance Co. of Canada (quar.)	\$1.25	7-1	6-15
Sun Oil Co. (quar.)	25c	6-10	5-8
Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7
4½% preferred A (quar.)	28½c	6-1	5-7
5½% 2nd pfd. (1955 series) (quar.)	41½c	6-1	5-7
Sunshine Biscuits, Inc. (quar.)	\$1.10	6-5	5-1
Surety Life Insurance (S. C.) (initial)	\$1	5-10	5-1
Sylvanite Gold Mines Ltd. (s-a)	43c	7-2	6-17
Symington Wayne Corp. (quar.)	15c	7-15	7-1
Talon, Inc., class A (quar.)	25c	8-15	4-21
Class B (quar.)	25c	8-15	4-21
4% preferred (s-a)	20c	8-15	4-21
Tampa Electric Co., common (quar.)	30c	5-15	5-1
4.16% preferred (quar.)	\$1.04	5-15	5-1
4.32% preferred (quar.)	\$1.08	5-15	5-1
5.10% preferred (quar.)	\$1.27½	5-15	5-1
Tappan Co. new com. (initial)	30c	6-19	6-8
Taylor, Pearson & Carson (Canada), Ltd.			
5% conv. preferred (quar.)	\$1.2½	5-15	4-30
Taylor & Penn Co.—			
4.32% convertible preferred (quar.)	27c	6-15	6-1
Tech-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-1
Telechrome Mfg., class A (stock dividend)	2c	6-15	6-3
Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
4.10% preferred (quar.)	\$1.02½	7-1	6-12
4.25% preferred (quar.)	\$1.06½	7-1	6-12
4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12
4.60% preferred (quar.)	\$1.15	7-1	6-12
4.64% preferred (quar.)	\$1.16	7-1	6-12
4.65% preferred (quar.)	\$1.16½	7-1	6-12
4.90% preferred (quar.)	\$1.22½	7-1	6-12
5% 2nd pfd. entire issue called for redemption on June 1 at \$105 per share plus this dividend. Convertible into common to May 22	83c	6-1	
5.10% preferred (quar.)	\$1.27½	7-1	6-12
5.12% preferred (quar.)	\$1.28	7-1	6-12
5.25% preferred (quar.)	\$1.31½	7-1	6-12
4.72% preferred (initial)	\$1	7-1	6-12
Texas Canada, Ltd., common (quar.)	140c	5-30	4-30
Texas Company (quar.)	60c	6-10	5-6
Texas Gulf Producing (quar.)	15c	6-5	5-18
Texas Illinois Natural Gas Pipe Line—			
Common (quar.)	30c	6-15	5-15
Texas Industries Inc., common (quar.)	7½c	5-15	4-30
Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11
Thompson Industries (quar.)	10c	6-1	5-21
Thompson (J. R.) Co. (quar.)	25c	5-15	5-1
Thriftmart, Inc., class A (quar.)	30c	6-1	5-10
Class B (quar.)	30c	6-1	5-10
Tinnerman Products (quar.)	50c	6-13	5-8
Tilo Roofing (quar.)	30c	6-15	5-25
Title Guarantee & Trust Co. (N. Y.) (quar.)	32½c	5-15	4-30
Tokheim Corp. (quar.)	25c	5-29	5-15
Tokio Edison—			
4½% preferred (quar.)	\$1.06½	6-1	5-15
4.25% preferred (quar.)	\$1.06½	6-1	5-15
4.56% preferred (quar.)	\$1.14	6-1	5-15
Trade Bank & Trust (N. Y.) (quar.)	20c	5-15	5-1
Trinity Universal Insurance (Dallas) (quar.)	25c	5-25	5-15
Quarterly	25c	8-25	8-14
Quarterly	25c	11-25	11-16
Troy & Greenbush RR. (s-a)	\$1.75	6-15	6-1
Trunkline Gas, \$5 pfd. A (quar.)	\$1.25	6-15	5-26

Name of Company	Per Share	When Payable	Holders of Rec.
Twin Coach Co. (stock div.)	5c	5-22	4-30
Twin Disc Clutch (quar.)	\$1	6-10	5-22
208 South La Salle Street (quar.)	62½c	8-3	7-20
Quarterly	62½c	11-2	10-19
Union Acceptance Corp. Ltd., 6% pfd. (quar.)	130c	6-1	5-15
Union Carbide Corp. (quar.)	90c	6-1	5-4
Union Electric Co., common (quar.)	38c	6-27	5-29
\$4.50 preferred (quar.)	\$1.12½	6-15	4-20
\$4.00 preferred (quar.)	\$1	6-15	4-20
\$3.70 preferred (quar.)	92½c	6-15	4-20
\$3.50 preferred (quar.)	87½c	6-15	4-20
\$3.50 preferred (quar.)	87½c	6-15	7-20
\$3.70% preferred (quar.)	92½c	6-15	7-20
\$4 preferred (quar.)	\$1	6-15	7-20
\$4.50 preferred (quar.)	\$1.12½	6-15	7-20
United Oil Co. (Calif.) (quar.)	25c	5-11	4-15
United Corps., Ltd., class A (quar.)	337c	5-15	4-30
Class B (quar.)	115c	5-30	4-30
United Gas Improvement, com. (increased)	60c	6-30	5-29
4½% preferred (quar.)	\$1.06½	7-1	5-29
United Illuminating (increased)	35c	7-1	5-26
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
United Screw & Bolt Corp., class A	50c	5-15	5-5
Class B	25c	6-5	5-5
U. S. Envelope (quar.)	25c	6-1	5-21
U. S. Borax & Chemical, 4½% pfd. (quar.)	\$1.12½	6-1	5-15
U. S. Hoffman Machinery Corp.—			
4½% preferred (s-a)	22½c	7-1	6-12
U. S. Lines Co. (quar.)	50c	6-5	5-15
U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
U. S. Printing & Lithograph, common	60c	6-1	5-15
5% preference A (quar.)	62½c	7-1	6-15
U. S. Rubber Co., 8% preferred (quar.)	\$2	6-13	5-25
United States Vitamin & Pharmaceutical Corp. (quar.)	15c	8-18	4-30
United Whelan Corp., common (quar.)	7½c	5-29	5-15
Common (quar.)	7½c	8-31	8-15
Common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	8-1	7-15
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Universal Match Corp. (quar.)	37½c	6-15	5-25
Universal Pictures Co., Inc.—			
4½% preferred (quar.)	\$1.06½	6-1	5-15
Utah Southern Oil (quar.)	17½c	6-1	5-15
Utah-Wyoming Consolidated Oil Co.	3c	5-15	5-1
Valpar Corp. (resumed)	10c	6-1	5-15
Value Line Fund—			
(3c from earned inc. and 2c from capital gains)	5c	4-30	4-9
Value Line Income Fund—			
8c from net investment income plus 4c from capital gains	12c	5-15	4-24
Van Ralite Co. (quar.)	50c	6-1	5-12
Van Waters & Rogers (quar.)	20c	6-9	5-29
Vanadium Corp. of America (quar.)	25c	5-12	4-28
Vanderbilt Mutual Fund	\$0.052	5-15	4-15
Varian Associates, (Calif.) (stock dividend)	100%	6-1	5-1
Subject to approval of stockholders			
Vickers, Ltd., ordinary (final)	7½c	6-10	4-30
(Equal to 118/10c less British inc. tax)			
Virginia Electric & Power, com. (quar.)	27½c	6-20	6-2
\$4.04 preferred (quar.)	\$1.01	6-20	6-2
\$4.12 preferred (quar.)	\$1.03	6-20	6-2
\$4.20 preferred (quar.)	\$1.05	6-20	6-2
\$5 preferred (quar.)	\$1.25	6-20	6-2
Virginia Railway—			
6% preferred (quar.)	15c	8-1	7-17
Vogt Manufacturing Corp.	10c	6-1	5-8
Von's Grocery Co. (quar.)	10c	8-15	4-30
Vulcan Corp. (quar.)	20c	5-15	4-30
Vulcan Materials, common (quar.)	12½c	6-10	6-3
5½% preferred (quar.)	\$1.43½	6-20	6-3
6¼% preferred (quar.)	\$1.56½	6-20	6-3
5% preferred (quar.)	20c	6-20	6-3
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-29
Waite Amulet Mines, Ltd.	120c	6-10	5-11
Warner Bros. Pictures (quar.)	30c	8-8	4-20
Warner & Swasey (quar.)	20c	8-25	5-6
Washington Mutual Investors Fund, Inc.—			
(Quar. of 8c from invest income and 44c from net realized capital gains)	52c	6-1	4-27
Washington Steel Corp., com. (quar.)	25c	5-15	5-1
4.80% preferred (quar.)	60c	5-15	5-1
Wellington Equity Fund—			
(Quar. from net investment income)	5c	5-15	4-23
West Jersey & Seashore RR. (s-a)	\$1.50	6-1	5-15
West Point Mfg. (quar.)	20c	5-15	5-1
Western Air Lines (quar.)	20c	5-15	5-4
Western Carolina Telephone Co.	10c	6-30	6-22
Western Pacific RR. (quar.)	75c	5-15	5-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	7-1	6-19
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Weyerhaeuser Timber (quar.)	25c	6-8	5-15
Whirlpool Corp., common	25c	6-10	5-22
4½% preferred (quar.)	85c	6-10	5-22
White Stores (quar.)	20c	5-15	4-21
Wilcox Oil Co. (quar.)	25c	5-20	4-30
Stock dividend	2½c	5-29	4-30
Quarterly	25c	8-20	7-30
Williams Bros. Co. (quar.)	18½c	6-19	6-9
Williams & Co. (quar.)	35c	6-10	5-15
Williams Brothers Co. (quar.)	18½c	6-16	6-9
Williams-McWilliams Industries—			
Stock dividend	1%	7-1	6-8
Stock dividend	1%	10-1	9-4
Stock dividend	1%	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
Winn-Dixie Stores (monthly)	9c	5-30	5-15
Monthly	9c	6-27	6-12
Wisconsin Bankshares Corp. (quar.)	32½c	5-15	5-1
Wisconsin Electric Power Co., com. (quar.)	42½c	6-1	5-1
3.60 preferred (quar.)	90c	6-1	5-15
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Power & Light (quar.)	34c	5-15	4-30
Wisconsin Public Service Corp., com. (quar.)	30c	6-20	5-29
Wometco Enterprises, class A (initial)	17½c	6-15	6-1
Wood (John) Industries Ltd., class A (quar.)	140c	7-2	6-15
Woodward Governor (quar.)	50c	6-4	5-14
Woolworth (F. W.) Co. (quar.)	62½c	6-2	5-4
World Publishing (quar.)	25c	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-31	4-9

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Less Jamaica income tax.
 † Payable in U. S. funds, less 15% Canadian nonresidents tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

by Steffke over the period of time specified by the plan, Mr. Stanhaus said.

Mr. Stan

Talon, Inc., Meadville, Pa.—Sales Up—Earnings Off—

Three Months Ended March 31—	1959	1958
Net sales	\$8,982,109	\$8,837,179
Other income	97,923	116,690
Total income	\$9,080,032	\$8,953,869
Profit before income taxes	941,465	711,347
Provision for income taxes	497,000	499,006
Net profit	\$444,465	\$472,347
Net profit per share (class A & B stock)	\$0.37	\$0.39

As of March 1, the company acquired, for cash, the assets and operations of Paramount Die Casting Co. Paramount, with plants in St. Joseph, Mich., and Seymour, Ind., operates as a wholly-owned subsidiary and produces custom-made die castings of aluminum, magnesium and zinc. This acquisition is part of the company's program to broaden its product line outside the zipper field and, in addition, provides an opportunity to expand its own precision die casting operations. Paramount's operations are not included in the above figures, but will be consolidated starting in April. Stone & Webster Securities Corp. initiated and assisted in the negotiations leading up to the Paramount acquisition. For details, see V. 189, p. 920.

Ten Keys, Inc.—Registers With SEC—

This corporation located at 512 Hospital Trust Building, Providence, R. I., on April 28 filed a registration statement with the SEC covering 973,000 shares of capital stock, to be offered for public sale at \$5.40 per share. Ten Keys is a non-diversified, open-end management investment company organized under Rhode Island law on April 23, 1959, for the primary purpose of investing in "special situations which afford attractive capital growth possibilities." It has issued 27,000 shares to its initial subscribers for \$135,000. E. R. Davenport & Co. is listed as the sole distributor of the shares. Edward R. Davenport, Board Chairman, and Allan G. Davenport, President, are partners of the distributor. The company's board of directors will supervise and manage its investment portfolio and direct the purchase and sale of its investment securities. Davenport & Co. will provide research and statistical services.

Tennessee Central Ry.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$364,314	\$340,670
Railway oper. expenses	259,377	247,192
Net rev. fr. ry. ops.	\$104,937	\$93,478
Net ry. oper. income	39,312	31,883

—V. 189, p. 1972.

Texas Gas Transmission Corp.—Secondary Stock Offering—A secondary offering of 21,600 shares of common stock (par \$5) was made on April 28 by Stone & Webster Securities Corp. and White, Weld & Co. at \$33 per share, with a dealer's concession of 70 cents per share. The offering has been completed.—V. 189, p. 1840.

Texas Mexican Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$376,625	\$300,101
Railway oper. expenses	220,753	196,457
Net rev. from railway operations	\$155,872	\$103,644
Net ry. oper. income	44,593	28,233

—V. 189, p. 1640.

Texas & New Orleans RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$12,215,725	\$11,385,307
Railway oper. expenses	9,005,179	8,399,873
Net rev. fr. ry. ops.	\$3,210,546	\$2,985,434
Net ry. oper. income	807,843	558,785

—V. 189, p. 1972.

Texas & Pacific Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$6,710,590	\$6,313,270
Railway oper. expenses	5,123,104	4,832,041
Net rev. from railway operations	\$1,587,486	\$1,486,229
Net ry. oper. income	460,390	377,918

—V. 189, p. 1972.

Tidewater Oil Co.—Financing Arranged for Supertankers—Financing has been arranged by this company for seven new supertankers which will allow the company to transport oil at the lowest possible cost, George F. Getty, II, President, said on April 27. A loan of \$92,000,000 from a large life insurance company, payable over 20 years, will cover the seven tankers ranging in size from 68,000 to 72,000 deadweight tons, he said.

Financing is now completed, Mr. Getty indicated, for the entire company-owned supertanker fleet planned by Tidewater and begun in 1955. The addition of these seven to the tankers now afloat and others currently building, will bring the fleet total to 21 tankers.

As Tidewater ships come into operation, Mr. Getty said, they will eventually replace ships currently chartered.

On completion of the newly financed ships, the Tidewater supertankers will range in size from 46,000 to 72,000 DWT. The Tidewater fleet, Mr. Getty indicated, will enable the company to schedule and haul its own crude oil requirements to the greatest economic advantage, and to compete successfully for any additional world tanker business that develops.

The seven supertankers, scheduled for delivery to Tidewater in 1961 and 1962, will be comparable in size to aircraft carriers, Mr. Getty said. Built in excess of class requirements, the ships will provide the finest in oil cargo handling and living conditions. The crew's quarters will be fully air conditioned, and elevators will be provided for access to the main machinery spaces.

Capacity of the new tankers, to be built in France and Japan, will average around 500,000 barrels each, more than four times the capacity of the famed World War II T-2 tanker. Powered with 24,000 shaft H. P. steam turbines, they will have an average speed in excess of 16 knots, an average length of 840 feet, and a beam of 108 feet. Their cruising radius will average 30,000 miles, enough to take them around the world on a single fueling, Mr. Getty said.—V. 189, p. 1286.

Timken Roller Bearing Co.—Earnings Higher—

Company announced April 29 income for the three months ended March 31, 1959, subject to audit and year-end adjustments, at \$6,696,350.74, after provision for depreciation and all other charges, including estimated income taxes in the amount of \$7,644,760.64. These earnings are equal to \$1.26 per share as compared with 61 cents per share for the first three months of 1958. The earnings per share for both periods are on the basis of 5,327,036 shares presently outstanding.—V. 189, p. 1840.

Toledo, Peoria & Western RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$650,838	\$652,059
Railway oper. expenses	397,945	403,604
Net rev. fr. ry. ops.	\$252,893	\$248,455
Net ry. oper. income	82,313	73,746

—V. 189, p. 1717.

Trans Caribbean Airways, Inc.—Offers Transit Shares. See D. C. Transit System, Inc., above.—V. 189, p. 1286.

U B S Chemical Corp.—Merger Proposed—

See A. E. Staley Manufacturing Co. above.—V. 189, p. 1396.

United Funds, Inc., Kansas City—Registers With SEC

This fund filed an amendment on April 23, 1959, to its registration statement covering 3,000,000 additional United Income Fund shares, 2,000,000 United Science Fund shares, and 1,000,000 Continental Fund shares.—V. 189, p. 961.

Universal Marion Corp.—Expects Increase in Earnings—

Sales for the first quarter of 1959 totaled \$8,942,270, while net profit amounted to \$420,481, equivalent to 24 cents a share on 1,740,477 outstanding shares, James Mullane, President, reported on April 24.

He said that there were strong indications that second quarter sales and earnings were running well ahead of the initial quarter of this year, and that "it is safe to predict earnings for the full calendar year of 1959 will be much greater than in 1958."

In the first three months of 1958 sales aggregated \$9,361,941, and net profit was \$920,996, or 80 cents a share on the 1,148,235 shares then outstanding.—V. 189, p. 1973.

Virginia Electric & Power Co.—Registers With SEC—

This company on April 28 filed a registration statement with the SEC covering 781,000 shares of common stock. The stock is to be offered for subscription by holders of outstanding common at the rate of one new share for each 20 shares held of record June 2, 1959. The offering price and underwriting terms are subject to the terms of the proposed invitation for competitive bids for the underwriting of the offering.

Net proceeds of the stock sale will be used to provide for construction expenditures or to reimburse the company's treasury therefor. Construction expenditures for 1959 are estimated at \$53,000,000 (\$10,700,000 expended through March 31).—V. 189, p. 1618.

Wabash RR.—Earnings—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$10,247,472	\$9,351,522
Railway oper. expenses	8,231,256	7,668,516
Net rev. fr. ry. ops.	\$2,016,216	\$1,683,006
Net ry. oper. income	497,498	361,425

—V. 189, p. 1840.

Wade Drug Corp.—Registers With SEC—

This corporation, located at 411-413 Lake St., Shreveport, La., filed a registration statement with the SEC on April 28, 1959, covering 157,250 shares of class B common stock. The company proposes to offer this stock for sale at \$10 per share primarily to retail druggists through its principal officer and stockholder, James D. Wade, Jr., who will receive a commission of \$1.50 per share.

Wade Drug was organized in March 1958 to manufacture, market and distribute ethical and proprietary drug products; also, to develop through research new medicinal aids in the battle against disease. The planned objectives of the company include the purchase of other established drug manufacturing companies, trademarks, formulae, and to develop and market new products of its own manufacture. In May 1958, it acquired the assets of Jim Wade & Co. (and the trademark "Jim Wade"), the company being a manufacturer and distributor of Jim Wade Foot Medicine and other drug products. A companion product, Jim Wade Deodorant Foot Powder, was introduced in September, 1958. The company also has contracted for the exclusive distribution of "Lens Brite," an eye glass cleaner.

Net proceeds of the stock sale are to be used as follows: \$190,000 for additional machinery and equipment and to purchase permanent plant facilities; \$70,000 for research and experimentation; \$350,000 for initial contracts and purchase of additional companies; \$500,000 for proposed national advertising program; and \$196,000 for current working capital.

The company now has outstanding 42,750 class B and 87,936 class A shares. James D. Wade, Jr., principal promoter and president, received 57,250 class A and 42,750 class B shares in exchange for the "Jim Wade" trademark.

Washington Gas Light Co.—Offers Convertible Preferred Stock—This company is offering the holders of its outstanding common stock rights to subscribe for 100,386 shares of cumulative serial preferred stock, \$4.60 convertible series, no par value, at \$100 per share at the rate of one share of preferred stock for each fourteen shares of common stock held of record on April 27, 1959. The offer, which is to expire May 12, 1959, is to be underwritten by a group headed by The First Boston Corp. and Johnston, Lemon & Co.

The new preferred stock is convertible into common stock on and after Aug. 1, 1959 at \$52.50 per share. It is redeemable at the option of the company at prices ranging from \$105 per share if redeemed prior to June 1, 1961, to \$100 per share if redeemed after June 1, 1969.

PROCEEDS—Net proceeds from the sale of the preferred stock will be applied toward payment of the company's 1959 construction program which is estimated at \$14,800,000.

BUSINESS—The company is engaged in the business of purchasing, distributing and selling natural gas within the metropolitan area of Washington, comprising the District of Columbia and adjoining areas in Maryland and Virginia. The population of the area served is estimated at approximately 1,750,000 as of Dec. 31, 1958.

DIVIDENDS—After the initial years of operation of the company from 1848 through 1852, during which period dividends were paid only in 1850, dividends have been declared and paid on the common stock for each of 107 years of continuous operations. The quarterly dividend was increased from 37½ cents to 45 cents per share in 1952, to 50 cents per share in 1955, and to 56 cents per share in 1958.

EARNINGS—Total operating revenues of the company in 1958 amounted to \$59,786,000 and net income to \$5,207,000 compared with total operating revenues of \$50,817,000 and net income of \$4,130,030 in 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General (first) mortgage 5% bonds, due Nov. 1, 1960	\$5,200,000	\$5,200,000
The Georgetown Gaslight Co., first mortgage 5% bonds due Aug. 1, 1961 (obligations of the company)	1,000,000	1,000,000
Refunding mortgage bonds	"	47,969,000
Serial preferred stock, without par value	300,000 shs.	70,600 shs.
44.25 series	"	70,600 shs.
85 series	"	60,000 shs.
Convertible preferred stock	"	100,386 shs.
Common stock (without par value)	12,000,000 shs.	1,405,392 shs.

*Not limited except as set forth in the mortgage.
†Includes 191,212 shares reserved for initial conversion of convertible preferred stock now offered.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the convertible preferred stock as is not subscribed for pursuant to the subscription offer:

	%		%
The First Boston Corp.	16.0	Ferris & Co.	6.5
Johnston, Lemon & Co.	10.8	Jones, Kreeger & Co.	6.5
Alex. Brown & Sons	10.8	Mackall & Co.	6.5
Auchincloss, Parker & Redpath	10.6	Robinson and Lukens	5.0
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	10.8	Rouse, Brewer, Becker & Bryant	3.0
Merrill Lynch, Pierce, Fenner & Smith Inc.	10.8	Birely & Co.	1.5
		Rohrbaugh & Co.	1.0

—V. 189, p. 1973.

Western Maryland Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$4,626,789	\$3,633,111
Railway oper. expenses	3,161,385	2,924,591
Net rev. from railway operations	\$1,465,404	\$1,008,520
Net ry. oper. income	1,016,305	827,222

—V. 189, p. 1618.

Western Ry. of Alabama—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$379,486	\$340,569
Railway operating exps.	285,896	296,860
Net rev. from railway operations	\$93,590	\$43,709
Net ry. oper. income	37,526	13,145

—V. 189, p. 1718.

Westinghouse Air Brake Co.—New Process Developed

Melpar, Inc., a subsidiary, and a leader in special electronic equipment development for the U. S. Government, has announced the development of a new "One-to-One Layout Process" for the production of printed circuit module boards.

This new printed circuit layout process, a recent development of the Melpar Falls Church, Va., plant, is the product of the joint effort of John Sayre of the Chemistry Laboratory, Douglas Leage of the Drafting Department and Senior Engineer Joseph Parago, who directed the research and development that evolved this new technique for increasing the accuracy and production of printed circuit module boards at a reduced cost.

It was also announced that Melpar, Inc., continues to grow and to broaden its scope of activities in the electronic field. Melpar recently increased its plant facilities to over 850,000 square feet and its working force to over 5,000 employees, providing the most advanced facilities for the development and production of electronic equipment for the U. S. Government and its prime contractors.

Melpar's constant growth is attributable to its outstanding achievements in many areas of electronic research, development and production for military application.—V. 139, p. 1973.

Wisconsin Central RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$2,749,485	\$2,615,946
Railway oper. expenses	2,286,512	2,158,159
Net rev. from railway operations	\$462,973	\$457,787
Net ry. oper. income	99,457	48,262

*Deficit.—V. 189, p. 1177.

Wometco Enterprises, Inc.—Stock Offered—A secondary offering of 290,000 shares of class A common stock was made on April 29 by a nationwide underwriting group managed by Lee Higginson Corp. This offering was oversubscribed and the books closed. The stock was priced at \$10.75 per share. The shares are being sold for the account of several stockholders. An additional 35,000 shares are being sold by certain other stockholders to officers and employees of the company.

PROCEEDS—All of the proceeds from both sales will be received by the selling stockholders, and no funds will accrue to the company.

BUSINESS—The company owns and operates television stations in Miami, Fla. and Asheville, N. C. and operates a chain of 22 motion picture theaters, of which 20 are located in greater Miami and the remaining two in Palm Beach and Tampa. Eight of the theaters are owned in fee and the remainder are leased. In addition the company and its subsidiaries sell confectionery merchandise through its own and other theaters and sell soft drinks, cigarettes and confectionery through vending machines in various public locations.

EARNINGS—The company reported consolidated total income on a pro forma basis \$9,366,098 for 1958 and net income of \$588,737, compared with \$9,273,084 and \$833,344 for 1957.

CAPITALIZATION AS OF JAN. 3, 1959

	Authorized	Outstanding
Long term debt—		
*Unsecured notes		\$402,000
*Mortgage obligations		1,323,486
Short term bank debt—		
4½% promissory notes		750,000
Common stock (\$1 par)	**3,000,000 shs.	
Class A common stock		†1363,730 shs.
Class B common stock		540,000 shs.
*Maturities ranging from 1960 to 1988, with interest charges ranging from 2½% to 8%.		
†Including amounts maturing within one year and carried as current liabilities.		
‡Including amounts due under title detention contracts on personal property.		
**540,000 shares are reserved for issuance as class A common stock upon conversion of outstanding shares of class B common stock.		
‡Excluding 136,270 treasury shares.		

UNDERWRITERS—The underwriters named below have severally agreed to purchase from certain of the selling stockholders the respective number of shares of class A common stock set forth below:

	Shares		Shares
Lee Higginson Corp.	45,000	Rauscher, Pierce & Co., Inc.	6,000
Paine, Webber, Jackson & Curtis	11,000	Straus, Blosser & McDowell	6,000
Dempsey-Tegeler & Co.	10,000	Bacon, Whipple & Co.	5,000
Hirsch & Co.	10,000	Alex. Brown & Sons	5,000
E. P. Hutton & Co.	10,000	Burnham & Co.	5,000
C. E. Unterberg, Towbin	10,000	Coleman & Co.	5,000
Atwill & Co., Inc.	8,000	Courts & Co.	5,000
A. C. Allen & Co., Inc.	7,000	Davenport & Co.	5,000
R. S. Dickson & Co., Inc.	7,000	H. Hentz & Co.	5,000
Francis I. duPont & Co.	7,000	Mason-Hagan, Inc.	5,000
Goodbody & Co.	7,000	Stern Brothers & Co.	5,000
Gregory & Sons	7,000	J. C. Wheat & Co.	5,000
Grimm & Co.	7,000	Winslow, Cohn & Stetson	5,000
The Johnson, Lane, Space Corp.	7,000	Stroud & Co., Inc.	4,000
A. M. Kidder & Co., Inc.	7,000	Oscar E. Dooley & Co.	4,000
Ball, Burge & Kraus	6,000	Hallowell, Sulzberger	4,000
Bateman, Eichler & Co.	6,000	Jenks, Kirkland & Co.	4,000
Bingham, Walter & Hurry, Inc.	6,000	Moore, Leonard & Lynch	4,000
Fisz-Schmelzle & Co., Inc.	6,000	Muir Investment Corp.	4,000
Joseph, Mellen & Miller, Inc.	6,000	Suplex, Yeatman, Mosley Co., Inc.	4,000
		Birely & Co.	3,000
		C. F. Cassell & Co., Inc.	3,000
		The Robinson-Humphrey Co., Inc.	2,500

Yale & Towne Manufacturing Co.—New Development

A quickly interchangeable standard Yale lift truck fork carriage to increase the versatility of application of Yale industrial tractor-shovels has been introduced by this company's Yale Materials Handling Division.

A special fork carriage can be easily installed on the standard Yale Y-18 Tractor Shovel through the removal of four pins and four bolts to replace the bulk handling unit with the pallet handling device.

The front plate of the tractor shovel carriage is built to Industrial Truck Association standards for carriages on 2,000 and 3,000 lb. capacity lift truck.

This carriage accommodates the same type forks as used on the G-52 series of Yale gasoline powered lift trucks.

The mechanical arrangement of the carriage further allows for the mounting of a wide variety of standard, hydraulic lift truck attachments on the tractor shovel unit to achieve even greater diversity of application.—V. 189, pp. 1286 and 91.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Akron, Ala.

Bond Offering—Mayor Thomas G. Ramey announces that the Town Council will receive auction bids at 7:30 p.m. (CST) on May 14 for the purchase of \$66,000 waterworks revenue bonds.

Mobile County Board of School Commissioners (P. O. Mobile), Alabama

Warrant Sale—The \$1,600,000 capital outlay school warrants offered April 29—v. 189, p. 1718—were awarded to a group headed by Sterne, Agee & Leach, at a price of par, a net interest cost of about 3.93%, as follows:

\$195,000 4½s. Due on Feb. 1 from 1966 to 1968 inclusive.
1,405,000 3.90s. Due on Feb. 1 from 1969 to 1979 inclusive.

Others in the purchasing group: Equitable Securities Corporation, Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr and Farish, and Shropshire, Frazer & Co.

ARIZONA

Maricopa County, Laveen Sch. Dist. No. 59 (P. O. Phoenix), Ariz.

Bond Sale—The \$35,000 school improvement bonds offered April 27—v. 189, p. 1841—were awarded to Kenneth Ellis & Co.

Pima County School District No. 13 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 1 for the purchase of \$35,000 general obligation school bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ARKANSAS

Little Rock, Ark.

Offering Postponed—The offering of general obligation various purpose bonds totaling \$1,650,000 originally scheduled for May 4—v. 189, p. 1841—has been postponed until May 18.

Little Rock, Ark.

Bond Offering Postponed—The \$1,650,000 various general obligation bonds will be sold on May 18, not May 4, as originally contemplated.—V. 189, p. 1841.

CALIFORNIA

Alameda County Flood Control and Water Conservation Dist., Zone 3A (P. O. Oakland), California

Bond Sale—The \$450,000 flood control bonds offered April 21—v. 189, p. 1841—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$180,000 5s. Due on June 1 from 1960 to 1971 inclusive.
15,000 4¾s. Due on June 1, 1972.
195,000 4s. Due on June 1 from 1973 to 1985 inclusive.
45,000 4¾s. Due on June 1 from 1986 to 1988 inclusive.
15,000 2s. Due on June 1, 1989.

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Sale—The \$100,000 school bonds offered April 20—v. 189, p. 1719—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a

net interest cost of about 3.93%, as follows:

\$28,000 5s. Due on May 1 from 1960 to 1963 inclusive.
6,000 4¾s. Due on May 1, 1964.
18,000 3½s. Due on May 1 from 1965 to 1967 inclusive.
24,000 3¾s. Due on May 1 from 1968 to 1971 inclusive.
24,000 4s. Due on May 1 from 1972 to 1975 inclusive.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Bond Offering—Sealed bids will be received until June 24 for the purchase of \$34,000,000 Benecia-Martinez bridge revenue bonds.

Carmichael Irrigation District, Sacramento County, Calif.

Bond Sale—The issue of \$710,000 bonds offered April 28—v. 189, p. 1974—were awarded to a group composed of Taylor & Co., First California Co., and Juran & Moody, Inc., at a price of 100.001, a net interest cost of about 4.36%, as follows:

\$180,000 5s. Due on Jan. 1 from 1962 to 1974 inclusive.
120,000 4¾s. Due on Jan. 1 from 1975 to 1980 inclusive.
410,000 4.30s. Due on Jan. 1 from 1981 to 1994 inclusive.

Costa Mesa Union School District, Orange County, Calif.

Bond Sale—The \$436,000 general obligation school building bonds offered April 28—v. 189, p. 1974—were awarded to the Security-First National Bank of Los Angeles, as 3¾s, at a price of 100.26, a basis of about 3.70%.

Decoto School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (Calif. DST) on May 12 for the purchase of \$57,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fullerton-El Camino Recreation and Park District, Sacramento County, Calif.

Bond Offering—B. M. Forry, Secretary of the Board of Directors, will receive sealed bids at her office in Sacramento, until 8 p.m. (Calif. DST) on May 13 for the purchase of \$600,000 recreation and park bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fullerton School District, Orange County, Calif.

Bond Sale—The \$410,000 school bonds offered April 21—v. 189, p. 1841—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¾s.

Hayward School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (Calif. DST) on May 12 for the purchase of \$73,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hueneme School District, Ventura County, Calif.

Bond Offering—Robt. L. Hamm, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (Calif. DST) on May 19 for the purchase of \$221,000 bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Lake Tahoe Unified School District, El Dorado County, Calif.

Bond Sale—The \$785,000 school bonds offered April 20—v. 189, p. 1841—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Lemon Grove School District, San Diego County, Calif.

Bond Sale—The \$170,000 school bonds offered April 21—v. 189, p. 1719—were awarded to the Security-First National Bank, of Los Angeles, and R. H. Moulton & Co., jointly, at a price of 100.10, a net interest cost of about 4.04%, as follows:

\$35,000 5s. Due on June 1 from 1960 to 1966 inclusive.
135,000 4s. Due on June 1 from 1967 to 1984 inclusive.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 5 for the purchase of \$1,255,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Newhall School District, Los Angeles County, Calif.

Bond Sale—The \$650,000 school bonds offered April 28—v. 189, p. 1719—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 4s, at a price of 100.79, a basis of about 3.90%.

North Sacramento School District, Sacramento County, Calif.

Bond Sale—The \$200,000 school bonds offered April 22—v. 189, p. 1841—were awarded to Schwabacher & Co., at a price of par, a net interest cost of about 4.01%, as follows:

\$70,000 5s. Due on May 15 from 1961 to 1971 inclusive.
120,000 4s. Due on May 15 from 1972 to 1983 inclusive.
10,000 2s. Due May 15, 1984.

Otay Municipal Water District, San Diego County, Calif.

Bond Sale—The \$675,000 general obligation bonds offered April 28—v. 189, p. 1974—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 97.20, a basis of about 5.12%.

Oxnard School District, Ventura County, Calif.

Bond Offering—Robt. L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (Calif. DST) on May 19 for the purchase of \$300,000 bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Diego, Calif.

Bond Offering—Phillip Acker, City Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on

May 26 for the purchase of \$6,000,000 water works revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

San Leandro Unified School Dist., Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (Calif. DST) on May 12 for the purchase of \$375,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Solano Irrigation District, Solano County, Calif.

Warrant Sale—The \$640,000 distribution system warrants offered April 21—v. 189, p. 1720—were awarded to Blyth & Co., Inc., at a price of 100.0001, a net interest cost of about 3.40%, as follows:

\$40,000 4½s. Due on July 1, 1961.
210,000 3½s. Due on July 1, 1962 and 1963.
390,000 3½s. Due on July 1 from 1964 to 1967 inclusive.

COLORADO

Colorado (State of)

Warrant Offering—Robert E. Livingston, Secretary of the State Highway Commission, will receive sealed bids until 11 a.m. (MST) on June 3 for the purchase of \$6,000,000 State Highway Fund revenue anticipation warrants. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CONNECTICUT

Madison, Conn.

Bond Sale—The \$900,000 high school bonds offered April 23—v. 189, p. 1841—were awarded to a group composed of Estabrook & Co.; Putnam & Co.; Coffin & Burr, and R. D. White & Co., as 3.35s, at a price of 100.03, a basis of about 3.34%.

New Britain, Conn.

Bond Offering—W. E. Atwood, Jr., Chairman of Board of Finance and Taxation, will receive sealed bids until 1:30 p.m. (EDST) on May 7 for the purchase of \$2,905,000 bonds, as follows:

\$2,185,000 school bonds. Due on June 1 from 1960 to 1979 incl.
420,000 water fund bonds. Due on June 1 from 1960 to 1976 incl.
300,000 sewer bonds. Due on June 1 from 1960 to 1979 incl.

Dated June 1, 1959. Payable at the Hartford National Bank & Trust Company, in Hartford, or at the New Britain National Bank, in New Britain. Legality approved by Day, Berry & Howard, of Hartford.

Norwalk, Conn.

Bond Sale—The \$2,000,000 sewer, public works and urban renewal bonds offered April 23—v. 189, p. 1975—were awarded to a group headed by the Morgan Guaranty Trust Co., New York City, as 3.40s, at a price of 100.732, a basis of about 3.32%.

Others in the account: Glore, Forgan & Co.; Dean Witter & Co.; Hallgarten & Co.; King, Quirk & Co., Inc.; Raffensperger, Hughes

& Co., Inc.; Kormendi & Co., Inc., and Byrd Brothers.

FLORIDA

Duval County (P. O. Jacksonville), Florida

Bond Sale—An issue of \$250,000 general obligation hospital construction bonds was sold to Pierce, Carrison, Wulbern, Inc.

Florida Development Commission (P. O. Tallahassee), Florida

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on May 20 for the purchase of \$4,750,000 revenue bonds, as follows:

\$2,500,000 Santa Rosa County bridge bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Bonds due in 1969 and thereafter are callable on any interest payment date on or after July 1, 1968. Interest J-J.

2,250,000 Glades County road bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1983 inclusive. Bonds due in 1969 and thereafter are callable on any interest payment date on or after Oct. 1, 1963. Interest A-O.

Payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$2,100,000 road revenue bonds offered April 30—v. 189, p. 1841—were awarded to a group of banks, headed by the Florida National Bank, as follows:

\$1,100,000 Escambia County as 3.05s, at a price of 100.03, a basis of about 3.04%.
1,000,000 Orange County bonds as 3.90s, at a price of 100.28, a basis of about 3.86%.

St. Petersburg Beach, Fla.

Bond Sale—The \$1,500,000 public improvement bonds offered April 27—v. 189, p. 1720—were awarded to a group headed by Ira Haupt & Co., at a price of 98.05, a net interest cost of about 4.46%, as follows:

\$414,000 4s. Due on Oct. 1 from 1961 to 1967 inclusive.
384,000 4¾s. Due on Oct. 1 from 1968 to 1972 inclusive.
702,000 4.40s. Due on Oct. 1 from 1973 to 1979 inclusive.

Others in the group: Bache & Co.; Roosevelt & Cross; Rand & Co.; Stubbs, Watkins & Lombardo, Inc.; E. Ray Allen & Co.; Robert F. Bell & Co.; Vincent Newman & Co., and Tuller & Zucker.

Venice, Fla.

Bond Offering—Lewis A. Hester, City Clerk, will receive sealed bids until 1:30 p.m. (EST) on May 18 for the purchase of \$1,500,000 sewer bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1989 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Venice-Nokomis Bank, Venice, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wauchula, Fla.

Bond Offering—Sam Southerland, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 11 for the purchase of \$375,000 sewer bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. The bonds are callable. Interest M-S. Legality

approved by Patterson, Freeman, Richardson & Watson, of Jacksonville. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4 3/8s.)

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Bond Sale—The \$4,430,000 general obligation bonds offered April 28—v. 189, p. 1842—were awarded to a group headed by the First National City Bank of New York, at a price of 97.53, a net interest cost of about 3.63%, as follows:

\$1,580,000 3 1/4% bonds. Due on Jan. 1 from 1961 to 1969 inclusive.

2,850,000 3 1/2% bonds. Due on Jan. 1 from 1970 to 1987 inclusive.

Others in the account: Harri-man Hipley & Co., Inc.; Northern Trust Co., Chicago; Robinson-Humphrey Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Roosevelt & Cross; F. W. Cragie & Co.; J. H. Hilsman & Co., and First Southeastern Company.

Additional Sale—The \$910,000 2 1/2% general obligation hospital bonds were awarded to a group headed by Halsey, Stuart & Co. Inc. Due on April 1 from 1971 to 1977 inclusive.

Tifton, Ga.

Bonds Not Sold—Bids for the \$950,000 natural gas system revenue bonds offered April 28—v. 189, p. 1975—were rejected. The issue will be re-offered.

Wesleyan College (P. O. Macon), Georgia

Bond Sale—An issue of \$450,000 non-tax exempt dormitory and infirmary revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

IDAHO

Butte County (P. O. Arco), Idaho

Bond Offering—Ruby Gamett, County Clerk, will receive sealed bids until 2 p.m. (MST) on May 11 for the purchase of \$40,000 general obligation hospital bonds. Dated April 1, 1959. Principal and interest (A-O) payable at the County Treasurers' office.

Caribou and Bonneville Counties Joint Class "A" School District No. 150 (P. O. Soda Springs), Idaho

Bond Offering—J. F. Woodall, Clerk of Board of Trustees, will receive sealed bids until 5 p.m. (MST) on May 11 for the purchase of \$600,000 general obligation building bonds. Dated Jan. 1, 1959. Due in one to twenty years. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Nez Perce and Lewis Counties Joint Indep. Class "B" School Dist. No. 342 (P. O. Guldsesac), Idaho

Bond Offering—Sealed bids will be received by the Clerk of the Board of Trustees until 8 p.m. (MST) on May 13 for the purchase of \$90,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the District Treasurer's office, or at the option of the holder, at the State Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Cook County Community Consol. School District No. 65 (P. O. Evanston), Ill.

Bond Offering—Oscar Lanphar, Secretary - Business Manager of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on May 18 for the purchase of \$2,202,000 building bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 45 (P. O. Villa Park), Ill.

Bond Sale—An issue of \$385,000

school building bonds was sold to Halsey, Stuart & Co. Inc., and John Nuveen & Co., jointly, at a price of 100.06, a net interest cost of about 3.94%, as follows:

\$150,000 3 3/4s. Due on Dec. 1 from 1960 to 1969 inclusive.

235,000 4s. Due on Dec. 1 from 1970 to 1978 inclusive.

Dated June 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 33 (P. O. West Chicago), Ill.

Bond Sale—The \$393,000 school building bonds offered April 16—v. 189, p. 1619—were awarded to John Nuveen & Co., as follows:

\$83,000 3 3/4s. Due on Dec. 1 from 1960 to 1963 inclusive.

260,000 3 3/4s. Due on Dec. 1 from 1964 to 1971 inclusive.

50,000 3 1/2s. Due on Dec. 1, 1972.

East St. Louis, Ill.

Bond Sale—An issue of \$33,000 3 1/4% parking meter revenue bonds was sold to Midwest Securities Co. Dated Feb. 1, 1959. Due Feb. 1, 1969.

Grundy and Kendall Counties Community High Sch. District No. 101 (P. O. Morris), Ill.

Bond Sale—The \$590,000 school bonds offered April 28—v. 189, p. 1975—were awarded to Halsey, Stuart & Co. Inc., and Commerce Trust Co., Kansas City, jointly, as 3 1/2s, at a price of 100.03, a basis of about 3.49%.

Kane, Cook and DuPage Counties School District No. 46 (P. O. Elgin), Ill.

Bond Offering—Willard Beebe, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on May 13 for the purchase of \$250,000 school building bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1964 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Lake County School District No. 65 (P. O. Lake Bluff), Ill.

Bond Offering—Bids will be received until May 4 for the purchase of \$150,000 building bonds, it is reported.

Williamsville, Ill.

Bond Sale—An issue of \$160,000 water works and sewer improvement refunding revenue bonds was sold to Harry J. Wilson & Co., as 4s and 4 1/4s. Dated Feb. 1, 1959. Due on May 1 from 1961 to 1994 inclusive.

Woodstock, Ill.

Bond Offering—James Pierce, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 5 for the purchase of \$175,000 waterworks and sewerage revenue bonds. Dated May 1, 1959. Due on Jan. 1 from 1960 to 1977 inclusive. Principal and interest (J-J) payable at a bank or trust company agreed upon by the purchaser and the city. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Gary School City, Ind.

Bond Sale—The \$760,000 school improvement bonds offered April 28—v. 189, p. 1842—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago, A. G. Becker & Co., Inc., and Gary National Bank, as 2 7/8s, at a price of 100.08, a basis of about 2.85%.

Mishawaka, Ind.

Bond Sale—The \$280,000 municipal bonds offered April 23—v. 189, p. 1842—were awarded to Braun, Bosworth & Co., Inc., as 3 1/4s, at a price of 100.58, a basis of about 3.16%.

Monroe-Winamac School Building Corporation (P. O. Riverside Drive Winamac), Ind.

Bond Offering—Lester L. Wilson, Secretary, will receive sealed bids until 1 p.m. (CDST) on May 7 for the purchase of \$890,000 first mortgage revenue bonds.

Dated May 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the First Union Bank & Trust Co., Winamac. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pleasant Township (P. O. R. F. D. No. 4, Fort Wayne), Ind.

Bond Offering—Oscar Carnes, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on May 11 for the purchase of \$155,000 bonds, as follows:

\$70,000 School Township bonds. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1974 inclusive.

85,000 Civil Township bonds. Due semi-annually from Jan. 1, 1961 to July 1, 1974 inclusive.

The bonds are dated May 1, 1959. Principal and interest (J-J) payable at the Indiana Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Tazewell County Community High School District No. 309 (P. O. 1401 East Washington St., East Peoria), Ill.

Bond Offering—Thomas J. Harvey, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on May 11 for the purchase of \$625,000 school bonds. Dated May 1, 1959. Due on Dec. 1 from 1961 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Warren Twp. Sch. Building Corp. (P. O. Indianapolis), Ind.

Bond Sale—The \$3,500,000 first mortgage revenue bonds offered April 28—v. 189, p. 1842—were awarded to a group headed by John Nuveen & Co., and City Securities Corp., jointly, at a price of 100.05, a net interest cost of about 4.05%, as follows:

\$700,000 4 3/4s. Due on Jan. 1 from 1962 to 1965 inclusive.

2,175,000 4s. Due on Jan. 1 from 1966 to 1974 inclusive.

625,000 4 1/4s. Due on Jan. 1, 1975 and 1976.

IOWA

Battle Creek Community School District, Iowa

Bond Offering—Sealed and oral bids will be received by the District Clerk until 2 p.m. (CST) on May 12 for the purchase of \$405,000 general obligation school building bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Cardinal Community Sch. District (P. O. Eldon), Iowa

Bonds Not Sold—No bids were submitted for the \$405,000 school building bonds offered April 27—v. 189, p. 1975.

Council Bluffs Indep. Sch. District, Iowa

Bond Sale—The \$1,400,000 school building bonds offered April 29—v. 189, p. 1975—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Merrill Lynch, Pierce, Fenner & Smith, Iowa-Des Moines National Bank of Des Moines, and White-Phillips Co., at a price of par, a net interest cost of about 3.29%, as follows:

\$310,000 3 1/2s. Due on Nov. 1 from 1960 to 1969 inclusive.

735,000 3 1/4s. Due on Nov. 1 from 1970 to 1976 inclusive.

355,000 3.30s. Due on Nov. 1, 1977 and 1978.

Emmetsburg Community Sch. Dist., Iowa

Bond Offering—Sealed and oral bids will be received until 2 p.m. (CST) on May 19 for the purchase of \$180,000 general obligation school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1977 inclusive. Principal

and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Pella, Iowa

Bond Sale—The \$44,000 street improvement bonds offered April 21—v. 189, p. 1842—were awarded to the Peoples Trust & Savings Bank, of Indianola, at a price of par, a net interest cost of about 4.12%, as follows:

\$19,000 2s. Due on May 1 from 1960 to 1963 inclusive.

5,000 3s. Due on May 1, 1964.

20,000 5s. Due on May 1 from 1965 to 1968 inclusive.

Additional Sale—The \$30,000 street construction bonds offered at the same time were awarded to Becker & Cowrie, Inc., as 2.90s, at a price of 100.19, a basis of about 2.85%.

Scranton Consolidated Sch. Dist., Iowa

Bond Sale—An issue of \$84,000 school building bonds was sold to the Iowa-Des Moines National Bank, of Des Moines, as 3.20s and 3.30s, at a price of 100.08.

The bonds are dated May 1, 1959 and mature on Nov. 1 from 1960 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Wellsburg Community Sch. Dist., Iowa

Bond Offering—Sealed and oral bids will be received until 1:30 p.m. (CST) on May 12 for the purchase of \$195,000 building bonds.

West Des Moines Community Sch. District, Iowa

Bond Sale—The \$485,000 school bonds offered April 6—v. 189, p. 1620—were awarded to the First of Iowa Corporation.

Whiting Community Sch. District, Iowa

Bond Offering—Genevieve M. Baker, Secretary of the Board of Directors, will receive sealed bids until 10:30 a.m. (CST) on May 14 for the purchase of \$250,000 school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Hays, Kansas

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 2:30 p.m. (CST) on May 5 for the purchase of \$249,891.92 street improvement bonds. Dated May 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive.

Russell County, Russell High Sch. District No. 7 (P. O. Russell), Kansas

Bond Sale—The \$1,800,000 school bonds offered April 27—v. 189, p. 1842—were awarded to a syndicate headed by Ranson & Co., Inc., at a price of par, a net interest cost of about 3.01%, as follows:

\$720,000 3 1/4s. Due semi-annually on Feb. and Aug. 1 from 1960 to 1963.

360,000 2 3/4s. Due semi-annually on Feb. and Aug. 1, 1964 and 1965.

540,000 3s. Due semi-annually on Feb. and Aug. 1 from 1966 to 1968.

180,000 3.10s. Due semi-annually on Feb. and Aug. 1, 1969.

Other members of the syndicate: Beecroft, Cole & Co., Columbian Securities Corp., Estes & Co., Inc., Seltman-Hanni & Co., Inc., Piersol, O'Brien & Adams, Inc., Burke & MacDonald, Inc., First Securities Company of Kansas, Small & Co., Stockyards National Bank of Wichita, Davidson-Vink-Sadler, Inc., and Lathrop, Herrick & Smith, Inc.

Wichita, Kan.

Bond Offering—Grover E. McKee, Executive Assistant to the City Manager, will receive sealed bids until 9 a.m. (CST) on May 12

for the purchase of \$6,816,575.55 bonds, as follows:

\$4,292,672.34 paving and sewer bonds. Due on June 1 from 1960 to 1969 inclusive.

326,084.24 general improvement sewer bonds. Due on June 1 from 1960 to 1979 inclusive.

2,197,818.97 general obligation sewage treatment and disposal facilities bonds. Due on June 1 from 1960 to 1979 inclusive.

The bonds are dated June 1, 1959. Principal and interest (J-D) payable at the State Fiscal Agency in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Bowling Green, Ky.

Bond Offering—Bids will be received until May 18 for the purchase of \$415,000 school construction bonds, it is reported.

Franklin, Ky.

Bond Offering—W. B. Caudill, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 4 for the purchase of \$125,000 industrial building revenue bonds. Dated May 1, 1959. Due on Sept. 1 from 1960 to 1975 inclusive. Principal and interest (M-S) payable at the Simpson County Bank, Franklin. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Jeffersonton, Ky.

Bond Offering—Lena Hubbuch, City Clerk, will receive sealed bids until 7 p.m. (CDST) on May 12 for the purchase of \$120,000 water and sewer revenue bonds. Dated Sept. 15, 1958. Due on March 15 from 1960 to 1982 inclusive. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4 1/4s.)

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The \$950,000 school building revenue bonds offered April 29—v. 189, p. 1842—were awarded to a group headed by J. J. B. Hilliard & Son, at a price of par, a net interest cost of about 3.48%, as follows:

\$310,000 4s. Due on May 1 from 1960 to 1964 inclusive.

65,000 3s. Due May 1, 1965.

210,000 3 1/4s. Due on May 1 from 1966 to 1968 inclusive.

365,000 3 1/2s. Due on May 1 from 1969 to 1973 inclusive.

Others in the account: Almstedt Bros., Bankers Bond Co., Inc., Blyth & Co., Inc., Stein Bros. & Boyce, Equitable Securities Corporation, W. L. Lyons & Co., O'Neal, Alden & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Goodbody & Co., Security & Bond Co., Russell, Long & Co., and Kentucky Co.

Seabee, Ky.

Bond Offering—Beatrice Thomas, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 4 for the purchase of \$41,000 waterworks revenue bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Interest J-J.

LOUISIANA

Coushatta, La.

Bond Sale—The \$165,000 permanent improvement bonds offered April 28 were awarded to Barrow, Leary & Co., and Scharif & Jones, jointly.

Jefferson Davis Parish Sch. Dist. (P. O. Jennings), La.

Bond Sale—The school bonds totaling \$780,000 offered April 23—v. 189, p. 1620—were awarded to a group headed by the Equitable Securities Corporation, as 4s, at a price of 100.0005.

Louisiana (State of)

Bond Sale—The \$10,000,000 highway bonds offered April 30—v. 189, p. 1620—were awarded to a group headed by the First National City Bank of New York, at

a price of 100.031, a net interest cost of about 3.49%, as follows:
\$3,628,000 4s. Due on May 1 from 1960 to 1969 inclusive.
5,734,000 3½s. Due on May 1 from 1970 to 1980 inclusive.
638,000 2½s. Due on May 1, 1981.

Others in the group: Chemical Corn Exchange Bank, New York; Harris Trust & Savings Bank, Chicago; Kuhn, Loeb & Co., White, Weld & Co., Marine Trust Company of Western New York, Buffalo; F. S. Moseley & Co., Clark, Dodge & Co., Shearson, Hammill & Co., Wood, Struthers & Co., King, Quirk & Co., Robert Winthrop & Co., New York Hanseatic Corporation, Gregory & Sons, Spencer Trask & Co., Ladd Dinkins & Co., R. D. White & Co., First Southwest Co., Baker, Watts & Co., Interstate Securities Corp., Mercantile-Safe Deposit & Trust Co., J. C. Wheat & Co., Clark, Landstreet & Kirkpatrick, Inc., and Byrd Brothers.

Rayne, La.

Bond Offering—City Clerk Norman Faulk announces that sealed bids will be received until 7 p.m. (CST) on May 19 for the purchase of \$1,300,000 electric and water utility revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supersedes the report in our issue of April 20—v. 189, p. 1842.

MARYLAND

Harford County (P. O. 18 Office St., Bel Air), Md.

Bond Offering—D. Paul McNabb, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (DST) on May 13 for the purchase of \$2,500,000 public school construction bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Arlington, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Harvard Trust Company, of Cambridge, at 1.72%. Due on Nov. 3, 1959.

East Bridgewater, Mass.

Note Sale—The \$67,000 water notes offered April 28—v. 189, p. 1975—were awarded to Tyler & Co., Inc., as 3.40s, at a price of 100.62, a basis of about 3.29%.

Everett, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the National Shawmut Bank of Boston, at 1.90%, plus a premium of \$2.00.

Newburyport, Mass.

Note Sale—Temporary loan notes totaling \$300,000 were sold recently, at 1.95%, as follows:
\$100,000 notes to the Merchants National Bank, of Boston.
100,000 notes to the Merchants National Bank, of Newburyport.
100,000 notes to the First and Ocean Bank, of Newburyport.
Due on Oct. 30, 1959.

North Adams, Mass.

Note Sale—The \$150,000 notes offered April 27 were awarded to the Merchants National Bank of Boston, at 1.895% discount. The notes are due on Nov. 16, 1959.

North Hampden, Mass.

Note Sale—An issue of \$650,000 temporary loan notes was sold to the Second Bank-State Street Trust Company, of Boston, at 1.83%. Due on Nov. 3, 1959.

Quincy, Mass.

Bond Sale—The \$800,000 bonds offered April 29 were awarded to

a group composed of Harriman Ripley & Co., Inc., W. E. Hutton & Co., Weeden & Co., and George P. Fogg & Co., at a price of 100.29, a net interest cost of about 3.16%, as follows:

\$250,000 sewer bonds as 3¼s.
200,000 hospital bonds as 3¼s.
250,000 street bonds as 3.10s.
100,000 off-street parking bonds as 3.10s.

The sale consisted of:

Lot A

\$250,000 sewer bonds. Due on May 1 from 1960 to 1979 inclusive.
200,000 hospital bonds. Due on May 1 from 1960 to 1979 inclusive.

Lot B

\$250,000 street bonds. Due on May 1 from 1960 to 1969 inclusive.
100,000 off-street parking bonds. Due on May 1 from 1960 to 1969 inclusive.

Dated May 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Offering—F. E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 11 for the purchase of \$3,000,000 bonds, as follows:

\$1,200,000 street bonds. Due on May 1 from 1960 to 1969 inclusive.

1,800,000 sewer bonds. Due on May 1 from 1960 to 1989 inclusive.

The bonds are dated May 1, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Note Sale—The \$1,000,000 notes offered April 28 were awarded to the First National Bank & Trust Co., Springfield, at 1.85% discount, plus a premium of \$5. Due on Nov. 17, 1959.

Winthrop, Mass.

Note Sale—An issue of \$400,000 temporary loan notes was sold to the First National Bank of Boston, at 1.89%. Due on Dec. 15, 1959.

Worcester, Mass.

Note Sale—The \$1,000,000 notes offered April 27 were awarded to the Merchants National Bank of Boston, at 1.88% discount.

MICHIGAN

Baxman School District No. 5

(P. O. Bay City), Mich.

Bond Sale—The \$400,000 site and building bonds offered April 20—v. 189, p. 1621—were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., and Strahan, Harris & Co., at a price of 100.03, a net interest cost of about 4.24%, as follows:

\$130,000 4½s. Due on July 1 from 1960 to 1973 inclusive.

195,000 4¼s. Due on July 1 from 1974 to 1985 inclusive.

75,000 4½s. Due on July 1 from 1986 to 1988 inclusive.

Bay City School District, Mich.

Note Sale—The \$250,000 tax anticipation notes offered April 28—v. 189, p. 1975—were awarded to local banks at 2.50% interest.

Berrien Springs Public Sch. Dist., Michigan

Bond Offering—Candace Kolhoff, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 26 for the purchase of \$1,150,000 school building bonds. Dated May 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Callable as of July 1, 1969. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarenceville School District (P. O. 20210 Middlebelt Road, Livonia), Michigan

Note Offering—Fred Bailey, Secretary, will receive sealed bids until 8 p.m. (EST) on May 21 for

the purchase of \$100,000 tax anticipation notes. Dated June 1, 1959. Due March 1, 1960.

Detroit, Mich.

Bond Sale—The \$5,790,000 bonds offered April 28—v. 189, p. 1844—were awarded to a syndicate headed by the Northern Trust Co., Chicago, as follows:

\$5,000,000 refunding bonds at a price of 100.09, a net interest cost of about 3.24%, as follows: \$200,000 4s, due May 15, 1962; and \$4,800,000 3¼s, due on May 15 from 1963 to 1967 inclusive.

500,000 street and alley paving special assessment bonds at a price of 100.01, a net interest cost of about 2.88%, as follows: \$125,000 2¼s, due Feb. 15, 1960; \$125,000 2¼s, due on Feb. 15, 1961; and \$250,000 3s, due on Feb. 15, 1962 and 1963.

290,000 general public improvement bonds at a price of 100.13, a net interest cost of about 3.31%, as follows: \$30,000 4s, due on May 15, 1961 and 1962; \$210,000 3¼s, due on May 15 from 1963 to 1967 inclusive; and \$50,000 3½s, due on May 15, 1968 and 1969.

600,000 rehabilitation bonds at a price of 100.09, a net interest cost of about 3.38%, as follows: \$70,000 4s, due on May 15, 1961 and 1962; \$350,000 3¼s, due on May 15 from 1963 to 1967 inclusive; and \$180,000 3½s, due on May 15 from 1968 to 1974 inclusive.

400,000 rehabilitation bonds at a price of 100.09, a net interest cost of about 3.38%, as follows: \$70,000 4s, due May 15, 1961 and 1962; \$220,000 3¼s, due on May 15 from 1963 to 1967 inclusive; and \$110,000 3½s, due on May 15 from 1968 to 1974 inclusive.

Other members of the syndicate: Chase Manhattan Bank, of New York; First National Bank, and Harris Trust & Savings Bank, both of Chicago; Morgan Guaranty Trust Co., of New York; Continental Illinois National Bank & Trust Co., Chicago; Kuhn, Loeb & Co.; Seattle-First National Bank, of Seattle; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; and J. C. Wheat & Co.

Detroit, Mich.

Bond Sale—The \$5,000,000 sewage disposal system revenue bonds offered April 28—v. 189, p. 1844—were awarded to a group headed by Smith, Barney & Co., at a price of 100.003, a net interest cost of about 4.05%, as follows:

\$940,000 4½s. Due on Dec. 15 from 1962 to 1969 inclusive.

450,000 4½s. Due on Dec. 15 from 1970 to 1972 inclusive.

3,610,000 4s. Due on Dec. 15 from 1973 to 1988 inclusive.

Others in the syndicate: Harriman Ripley & Co. Incorporated, Kuhn, Loeb & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, F. S. Smithers & Co., R. S. Dickson & Company, Incorporated, Shearson, Hammill & Co., W. H. Morton & Co., Incorporated, Roosevelt & Cross Incorporated, G. H. Walker & Co.

J. A. Hogle & Co., Winslow, Cohu & Stetson, McDonnell & Co., Incorporated, Wm. J. Mericka & Co., Inc., Rauscher, Pierce & Co., Inc., Blewer, Glynn & Co., Chiles-Schutz Company, J. M. Dain & Co., Inc., J. Cliff Rahel and Company, Soden Investment Company.

East Detroit, Mich.

Bond Sale—The \$550,000 general obligation water supply system bonds offered April 27—v. 189, p. 1721—were awarded to Halsey, Stuart & Co., Inc., and Blyth & Co., Inc., jointly, at a price of 100.05, a net interest cost of about 3.47%, as follows:

\$130,000 4s. Due on Sept. 1 from 1960 to 1963 inclusive.
40,000 3½s. Due Sept. 1, 1964.
85,000 3¼s. Due on Sept. 1, 1965 and 1966.

95,000 3¾s. Due on Sept. 1, 1967 and 1968.
200,000 3½s. Due on Sept. 1 from 1969 to 1972 inclusive.

Fair Plain Public School District (P. O. Benton Harbor), Mich.

Bond Offering—Philip Semler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 19 for the purchase of \$1,250,000 school site and building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Callable as of July 1, 1969. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Shore Public Schools District (P. O. St. Clair Shores), Mich.

Bond Sale—The \$1,800,000 school building and site bonds offered April 27—v. 189, p. 1844—were awarded to a group composed of First of Michigan Corp., and H. V. Sattley & Co., at a price of 100.08, a net interest cost of about 4.60%, as follows:

\$205,000 5s. Due on Sept. 1 from 1960 to 1965 inclusive.

855,000 4¾s. Due on Sept. 1 from 1966 to 1978 inclusive.

740,000 4½s. Due on Sept. 1 from 1979 to 1986 inclusive.

Others in the group: Braun, Bosworth & Co., Inc., Barcus, Kindred & Co., B. J. Van Ingen & Co., John Nuveen & Co., Strahan, Harris & Co., Inc., Kenower, MacArthur & Co., Watling, Larchen & Co., Shannon & Co., McDonald-Moore & Co., M. B. Vick & Co., Ryan, Sutherland & Co., Goodbody & Co., Townsend, Dabney & Tyson, J. M. Dain & Co., Inc., Allan Blair & Co., Chaner Securities Co., and Vincent Newman & Co.

Michigan State University of Agriculture and Applied Science (P. O. East Lansing), Mich.

Bond Sale—The \$3,750,000 student family apartment revenue bonds offered April 24—v. 189, p. 1721—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Oxford Area Community School District No. 7 (P. O. Oxford), Michigan

Note Sale—The \$63,900 tax anticipation notes offered April 22—v. 189, p. 1844—were awarded to Kenower, MacArthur & Co., at 3.23%.

Paw Paw, Mich.

Bond Sale—The \$40,000 motor vehicle highway fund bonds offered April 27—v. 189, p. 1976—were awarded to Kenower, MacArthur & Co., as 3¼s, at a price of 100.36, a basis of about 3.16%.

Pontiac, Mich.

Bond Offering—Ada R. Evans, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 12 for the purchase of \$175,000 automobile parking system No. 2 revenue bonds. Dated Dec. 1, 1958. Due on Jan. 1 from 1961 to 1975 inclusive. Interest J-J. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 18 for the purchase of \$225,000 automobile parking system revenue bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1986 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 18 for the purchase of \$483,000 bonds, as follows:

\$183,000 special assessment street improvement bonds. Due on Oct. 1 from 1959 to 1967 inclusive.

300,000 general obligation street improvement bonds. Due on Oct. 1 from 1959 to 1967 inclusive.

The bonds are dated Oct. 1, 1958. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rockford Public Schools District, Michigan

Bond Sale—The \$950,000 building and site bonds offered April 22—v. 189, p. 1621—were awarded to a group composed of First of Michigan Corporation; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis, and Kenower, MacArthur & Co., at a price of 100.04, a net interest cost of about 3.89%, as follows:

\$45,000 4s. Due on June 1, 1961 and 1962.

535,000 3¾s. Due on June 1 from 1963 to 1978 inclusive.

370,000 4s. Due on June 1 from 1977 to 1985 inclusive.

South Haven, Mich.

Bond Sale—The \$135,000 motor vehicle highway fund bonds offered April 20—v. 189, p. 1844—were awarded to Paine, Webber, Jackson & Curtis, at a price of 100.05, a net interest cost of about 3.26%, as follows:

\$25,000 3¾s. Due on Dec. 1 from 1960 to 1962 inclusive.

110,000 3¼s. Due on Dec. 1 from 1963 to 1973 inclusive.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on May 14 for the purchase of \$1,750,000 Metropolitan water supply system (Dearborn Township Section) bonds. Dated Nov. 1, 1958. Due on April 1 from 1961 to 1988 inclusive. Callable as of April 1, 1969. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—Bids will be received at the same time for the purchase of \$2,745,000 Romulus Township Section bonds. Dated Dec. 1, 1958. Due on July 1 from 1961 to 1998 inclusive. Callable as of July 1, 1974. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Blaine (P. O. Oak Terrace, Anoka), Minn.

Bond Offering—Ivar Oberg, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 15 for the purchase of \$75,000 municipal building revenue bonds. Dated June 1, 1959. Due on May 1 from 1962 to 1974 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Claremont, Minn.

Bond Sale—An issue of \$21,000 improvement bonds was sold to Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.46%, as follows:

\$10,000 3.10s. Due on May 1 from 1961 to 1965 inclusive.

11,000 3.30s. Due on May 1 from 1966 to 1969 inclusive.

In addition the entire issue will carry an extra 2% interest from Aug. 1, 1959 to May 1, 1960.

Chaska, Minn.

Bond Sale—The \$115,000 general obligation sewage treatment facilities bonds offered April 22—v. 189, p. 1517—were awarded to a group composed of Allison-Williams Co.; J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.72%, as follows:

\$45,000 3.20s. Due on May 1 from 1962 to 1970 inclusive.

25,000 3.70s. Due on May 1 from 1971 to 1975 inclusive.

45,000 3.80s. Due on May 1 from 1976 to 1980 inclusive.

In addition the entire issue will carry an extra 1.80% interest from Nov. 1, 1959 to May 1, 1960.

Additional Sale—The \$45,000 general obligation water works bonds offered at the same time were awarded to the American

National Bank, of St. Paul, and Mannheim-Egan, Inc., jointly, at a price of par, a net interest cost of about 3.19%, as follows:

\$30,000 3s. Due on May 1 from 1962 to 1967 inclusive.
15,000 3½s. Due on May 1 from 1968 to 1970 inclusive.

In addition the entire issue will carry an extra 1.00% coupon from Nov. 1, 1959 to May 1, 1960.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul), Minn.

Bond Offering—Robert Aldrich, Executive Director, will receive sealed bids until 10 a.m. (CST) on May 18 for the purchase of \$3,000,000 airport improvement bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1989 inclusive. Bonds due in 1980 and thereafter are callable as of May 1, 1975. Principal and interest (M-N) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis, and Oppenheimer, Hodgson, Brown, Baer & Wolff, of St. Paul.

Redwood County (P. O. Redwood Falls), Minn.

Bond Sale—The \$328,000 drainage bonds offered April 28—v. 189, p. 1976—were awarded to a group composed of the American National Bank of St. Paul, Caldwell, Phillips Co., Mannheim-Egan, Inc., and State Bank of Redwood Falls, at a price of 100.08.

Tower, Minn.

Bond Offering—Rose Stefanich, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 5 for the purchase of \$130,000 general obligation sewer bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Yellow Medicine County (P. O. Granite Falls), Minn.

Bond Offering—G. L. Swanson, County Auditor, will receive sealed bids until 2:30 p.m. (CDST) on May 12 for the purchase of \$407,000 drainage bonds. Dated June 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Fagge & Benson, of Minneapolis.

MISSISSIPPI

Belzoni, Miss.

Bond Sale—An issue of \$80,000 industrial bonds was sold to the Citizens Bank & Trust Co., and the Guaranty Bank & Trust Co., both of Belzoni, jointly, as 3½s.

Forest Municipal Separate School District, Miss.

Bond Sale—The \$113,000 school bonds offered April 28—v. 189, p. 1976—were awarded to the First U. S. Corporation.

Yazoo County (P. O. Yazoo City), Mississippi

Bond Sale—An issue of \$175,000 industrial bonds was sold to the Delta National Bank, and the Bank of Yazoo City, both of Yazoo City, jointly.

MISSOURI

Columbia, Mo.

Bond Sale—An issue of \$750,000 parking facilities revenue bonds was sold to a group composed of G. H. Walker & Co., Barret, Fitch, North & Co., Lucas, Eisen & Waeckerle, and Zahner & Co., at a price of 100.0007, a net interest cost of about 4.02%, as follows:

\$465,000 4s. Due on Oct. 1 from 1960 to 1973 inclusive.
135,000 4½s. Due on Oct. 1 from 1974 to 1976 inclusive.
150,000 3½s. Due on Oct. 1 from 1977 to 1979 inclusive.

St. Louis County, Hazlewood Sch. District No. R-1 (P. O. St. Louis), Missouri

Bond Sale—The \$1,100,000 school bonds offered April 23—v. 189, p. 1722—were awarded to a syn-

dicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of par, a net interest cost of about 3.87%, as follows:

\$305,000 3½s. Due on March 1 from 1960 to 1975 inclusive.
795,000 3.90s. Due on March 1 from 1976 to 1979 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc., Hornblower & Weeks, Newhard, Cook & Co., City National Bank & Trust Co., of Kansas City, Yates, Heitner & Woods, and George K. Baum & Co.

St. Louis County, Parkway Consol. Sch. District (P. O. Greve Coeur), Missouri

Bond Sale—The \$1,400,000 school bonds offered April 23—v. 189, p. 1845—were awarded to a group composed of the Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, Lucas, Eisen & Waeckerle, George K. Baum & Co., Reinholdt & Gardner, and Bankers Bond & Securities Co., at a price of 100.001, a net interest cost of about 3.77%, as follows:

\$190,000 4s. Due on March 1 from 1960 to 1964 inclusive.
145,000 3½s. Due on March 1 from 1965 to 1967 inclusive.
570,000 3½s. Due on March 1 from 1968 to 1976 inclusive.
495,000 3.80s. Due on March 1 from 1977 to 1979 inclusive.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 19 for the purchase of \$3,920 Special Improvement District No. 732 bonds.

NEBRASKA

Lincoln, Neb.

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 11 for the purchase of \$500,000 sanitary sewerage revenue bonds. Dated May 1, 1959. Due on Nov. 1 from 1962 to 1990 inclusive. Callable on May 1, 1964 or on any interest payment date thereafter. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of April 27—v. 189, p. 1976.

Scottsbluff County School District No. 32 (P. O. Scottsbluff), Neb.

Bond Sale—The \$1,000,000 school improvement bonds offered April 23—v. 189, p. 1845—were awarded to the Wachob-Bender Corporation, as follows:

\$200,000 3½s. Due on June 1 from 1961 to 1969 inclusive.
240,000 3½s. Due on June 1 from 1970 to 1974 inclusive.
560,000 3½s. Due on June 1 from 1975 to 1984 inclusive.

NEW JERSEY

Berlin School District, N. J.

Bond Offering—Donald N. Tweed, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 14 for the purchase of \$375,000 school bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First Camden National Bank & Trust Co., Berlin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Caldwell-West Caldwell Sch. Dist. (P. O. Caldwell), N. J.

Bond Offering—Eric F. Stromberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 12 for the purchase of \$2,775,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Edison Twp. (P. O. Nixon), N. J.
Bond Offering—Andrew Muller, Director of Finance, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$2,250,000 building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1985 inclusive. Principal and interest (M-S) payable at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (Bids were rejected at the previous offering on April 22.)

Garfield, N. J.

Bond Sale—The \$525,000 various purposes bonds offered April 28—v. 189, p. 1845—were awarded to John J. Ryan & Co., and Lebenthal & Co., jointly, as 3½s, at a price of 100.04, a basis of about 3.74%.

Gloucester Twp. School District (P. O. Blackwood), N. J.

Bond Sale—The \$60,000 school bonds offered April 27—v. 189, p. 1845—were awarded to Boland, Saffin & Co., and Camden Trust Co., Camden, jointly, as 3.90s, at a price of 100.01, a basis of about 3.89%.

Kearny, N. J.

Bond Sale—The \$3,400,000 school bonds offered April 29—v. 189, p. 1845—were awarded to a group headed by the Chase Manhattan Bank, as 3.70s, at a price of 100.34, a basis of about 3.66%.

Others in the account: Goldman, Sachs & Co., Kidder, Peabody & Co., C. J. Devine & Co., Fidelity Union Trust Co., of Newark; Boland, Saffin & Co., Equitable Securities Corporation, W. E. Hut-ton & Co., Wm. E. Pollock & Co., Inc., Park, Ryan, Inc., Rand & Co., and MacBride, Miller & Co.

Madison Twp. School District (P. O. Miller), N. J.

Bonds Not Sold—Bids for the \$2,173,000 school bonds offered April 28—v. 189, p. 1845—were rejected.

New Jersey (State of)

Bond Offering—John A. Kervick, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 13 for the purchase of \$25,000,000 water development bonds, Series A. Dated June 1, 1959. Due on June 1 from 1964 to 1984 inclusive. Principal and interest (J-D) payable at the Trenton Trust Company, in Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Note—The foregoing supplements the report in our issue of April 20—v. 189, p. 1845.

Paramus School District, N. J.

Bond Offering—Wesley Van Pelt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 11 for the purchase of \$3,409,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1982 inclusive. Principal and interest (F-A) payable at the Peoples Trust Company of Bergen County, in Hackensack. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW MEXICO

Albuquerque, N. Mex.

Bond Offering—Harold E. Kious, Finance Director, will receive sealed bids until 10 a.m. (MST) on May 19 for the purchase of \$4,183,000 general obligation bonds, as follows:

\$2,575,000 water bonds. Due on June 1 from 1961 to 1979 incl.
1,000,000 storm sewer bonds. Due on June 1 from 1961 to 1979 incl.
608,000 sanitary sewer bonds. Due on June 1 from 1961 to 1979 incl.

Dated June 1, 1959. Bonds due in 1970 and thereafter are callable as of June 1, 1969. Interest J-D.

Albuquerque, N. Mex.

Bond Offering—Ida V. Malone, City Clerk, will receive sealed bids until 10 a.m. (MST) on May 19 for the purchase of \$4,183,000

general obligation bonds, as follows:

\$2,575,000 water bonds. Due on June 1 from 1961 to 1979 inclusive.
1,000,000 storm sewer bonds. Due on June 1 from 1961 to 1979 inclusive.
608,000 sanitary sewer bonds. Due on June 1 from 1961 to 1979 inclusive.

The bonds are dated June 1, 1959. Callable as of June 1, 1969. Principal and interest (J-D) payable at the City Treasurer's office; Chase Manhattan Bank, New York City, or at the First National Bank in Albuquerque. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Brookhaven Central School District No. 1 (P. O. Centereach), N. Y.

Bond Sale—The \$610,000 school bonds offered April 30—v. 189, p. 1977—were awarded to Harriman Ripley & Co., Inc., and Adams, McEntee & Co., Inc., jointly, as 3.80s, at a price of 100.19, a basis of about 3.75%.

Colonia (P. O. Newtonville), N. Y.

Bond Sale—The \$396,000 District improvement bonds offered April 29—v. 189, p. 1977—were awarded to a group composed of George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., as 4s, at a price of 100.42, a basis of about 3.96%.

Newport, Russia, Norway, Ohio, Salisbury, Webb and Deerfield Central School District No. 3 (P. O. Poland), N. Y.

Bond Offering—Harry G. Newman, District Clerk, will receive sealed bids until 1 p.m. (EDST) on May 7 for the purchase of \$107,000 school bonds. Dated Nov. 1, 1958. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the Citizens National Bank of Poland. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$37,036,000 notes offered April 28—v. 189, p. 1977—were awarded as follows:

\$33,036,000 notes to Salomon Bros. & Hutzler, at 2.45% interest, plus a premium of \$457.59.
4,000,000 notes to C. J. Devine & Co., as follows: \$2,000,000 at 2.29% interest, plus a premium of \$25, and \$2,000,000 at 2.32%, plus \$25.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until 11 a.m. (DST) on May 12 for the purchase of \$50,000,000 general revenue bonds, as follows:

\$12,500,000 Series C bonds. Due on Jan. 1 from 1966 to 1979 inclusive.
37,500,000 Series C bonds. Due July 1, 1966.

The bonds are dated Jan. 1, 1959 and callable as of July 1, 1969. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Onondaga County Water Authority (P. O. Syracuse), N. Y.

Bond Sale—The \$2,630,000 water revenue bonds offered April 29—v. 189, p. 1845—were awarded to a group composed of Goldman, Sachs & Co., John Nuveen & Co., Lee Higginson Corp., Courts & Co., John Small & Co., McCormick & Co., and Robert L. Whitaker & Co., at a price of 99.01, a net interest cost of about 4.17%, as follows:

\$185,000 5s. Due on Dec. 1 from 1963 to 1969 inclusive.
1,010,000 4s. Due on Dec. 1 from 1970 to 1990 inclusive.
335,000 4.10s. Due on Dec. 1 from 1991 to 1994 inclusive.
1,100,000 4.20s. Due on Dec. 1 from 1995 to 1997 inclusive.

The bonds were sold as follows:
\$215,000 5s. Due on Dec. 1 from 1963 to 1970 inclusive.
980,000 4s. Due on Dec. 1 from 1971 to 1990 inclusive.
335,000 4.10s. Due on Dec. 1 from 1991 to 1994 inclusive.
1,100,000 4.20s. Due on Dec. 1 from 1995 to 1997 inclusive.

Paris, Sulphur Springs Road Water District (P. O. Clayville), N. Y.

Bond Sale—The \$43,000 road bonds offered April 23—v. 189, p. 1845—were awarded to Roosevelt & Cross, as 3½s, at a price of 100.15, a basis of about 3.73%.

Potsdam, Pierrepont, Stockholm, Parishville and Canton Central School District No. 2 (P. O. Potsdam), N. Y.

Bond Offering—Lois Collins, District Clerk, will receive sealed bids until 3 p.m. (DST) on May 14 for the purchase of \$1,820,000 school bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the Northern Trust Co., Potsdam, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Richfield, Otsego, Exeter, Columbia and Warren Central School District No. 1 (P. O. Richfield Springs), New York

Bond Sale—The \$45,000 school bonds offered April 23—v. 189, p. 1845—were awarded to the National Commercial Bank & Trust Company, of Albany, as 3.40s, at a price of 100.25, a basis of about 3.35%.

Rush, Henrietta, Pittsford, and Brighton School District No. 1 (P. O. Henrietta), N. Y.

Bond Sale—The \$1,215,000 school bonds offered April 29—v. 189, p. 1977—were awarded to a group composed of the Marine Trust Co., Western New York, Manufacturers & Traders Trust Co., both of Buffalo, Roosevelt & Cross, Inc., and John J. DeGolyer & Co., as 3.80s, at a price of 100.02, a basis of about 3.79%.

Schoharie County (P. O. Schoharie), N. Y.

Bond Offering—Harold O. Es-may, County Treasurer, will receive sealed bids until 11 a.m. (DST) on May 7 for the purchase of \$80,000 highway equipment bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1964 inclusive. Principal and interest (M-N) payable at the State Bank of Albany, in Schoharie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Smithtown, Smithtown Fire District (P. O. Smithtown), N. Y.

Bond Sale—The \$45,000 fire apparatus bonds offered April 29—v. 189, p. 1977—were awarded to the Bank of Smithtown, as 2½s, at a price of 100.01, a basis of about 2.49%.

Sullivan County (P. O. Monticello), N. Y.

Bond Sale—The \$440,000 county jail bonds offered April 30—v. 189, p. 1846—were awarded to a group composed of George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., as 3½s, at a price of 100.31, a basis of about 3.46%.

NORTH CAROLINA

Coats, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 5 for the purchase of \$175,000 water bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1986 inclusive. Principal and interest (J-D) payable in New York City, or at the option of the holder, in Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Raleigh, N. C.

Bond Sale—The \$100,000 street improvement bonds offered April 28—v. 189, p. 1977—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at a price of par, a net interest cost of about 2.95%, as follows:

\$25,000 4s. Due on May 1 from 1960 to 1964 inclusive.
5,000 3½s. Due on May 1, 1965.
30,000 3s. Due on May 1 from 1966 to 1968 inclusive.
40,000 2¾s. Due on May 1 from 1969 to 1972 inclusive.

Sampson County (P. O. Clinton), North Carolina

Bond Sale—The \$98,000 refunding bonds offered April 28—v. 189, p. 1978—were awarded to the First-Citizens Bank & Trust Co., Smithfield, at a price of 100.09, a net interest cost of about 3.69%, as follows:

\$53,000 school bonds: \$6,000 3½s. due on May 1, 1969; \$18,000 4s. due on May 1 from 1970 to 1972 inclusive; \$25,000 4½s. due on May 1 from 1973 to 1977 inclusive; and \$4,000 0.25s. due May 1, 1977.
45,000 general bonds: \$4,000 3½s. due on May 1, 1969; \$12,000 4s. due on May 1 from 1970 to 1972 inclusive; \$25,000 4½s. due on May 1 from 1973 to 1977 inclusive; and \$4,000 0.25s. due on May 1, 1977.

Wayne County (P. O. Goldsboro), North Carolina

Bond Sale—The \$131,000 building bonds offered April 28—v. 189, p. 1978—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at a price of 100.04, a basis of about 3.24%.

OHIO**Batavia, Ohio**

Bond Offering—Elizabeth Paxton, Village Clerk, will receive sealed bids until noon (EST) on May 9 for the purchase of \$72,500 bonds, as follows:

\$50,000 municipal building and equipment, 3% bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive.
22,500 municipal building, 4% bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1982 inclusive.

Interest J-D. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

Note—All bids received for the above bonds when originally offered on April 4—v. 189, p. 1723—were rejected.

Cincinnati, Ohio

Bond Offering—J. G. Flick, Director of Finance, will receive sealed bids until noon (EST) on May 12 for the purchase of \$26,900,000 bonds, as follows:

\$1,750,000 sewer improvement bonds. Due on Nov. 1 from 1960 to 1984 inclusive.
1,200,000 street improvement bonds. Due on Nov. 1 from 1960 to 1977 inclusive.
14,000,000 sewerage system improvement bonds. Due on Nov. 1 from 1960 to 1984 inclusive.
4,200,000 grade crossing elimination bonds. Due on Nov. 1 from 1960 to 1989 inclusive.
2,100,000 University improvement bonds. Due on Nov. 1 from 1960 to 1979 inclusive.
2,000,000 water works improvement bonds. Due on Nov. 1 from 1960 to 1984 inclusive.
850,000 street improvement bonds. Due on Nov. 1 from 1960 to 1974 inclusive.
450,000 fire station improvement bonds. Due on Nov. 1 from 1960 to 1979 inclusive.
215,000 general hospital improvement bonds. Due on Nov. 1 from 1960 to 1969 inclusive.
135,000 Zoo Service Building bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

The bonds are dated June 1, 1959. Principal and interest (M-N) payable at the Irving Trust Co., New York City. Legality ap-

proved by Peck, Schaffer & Williams, of Cincinnati.

Dawson-Bryant Local School Dist. (P. O. Coal Grove), Ohio

Bond Offering—Sealed bids will be received until May 18 for the purchase of \$265,892 building bonds.

Fairfield Union Local School District (P. O. Pleasantville), Ohio

Bond Offering—John K. Walker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 14 for the purchase of \$630,000 school improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1980 inclusive. Principal and interest (J-D) payable at the Pleasantville Bank, Pleasantville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Salem, Ohio

Bond Offering—Helen R. Coyne, City Auditor, will receive sealed bids until noon (EST) on May 13 for the purchase of \$18,000 street sweeper and street grader bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Interest J-D.

Sheffield Lake, Ohio

Bond Offering—Eleanor A. Piskura, Village Clerk, will receive sealed bids until noon (EDST) on May 7 for the purchase of \$72,400 special assessment street improvement bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Central Bank Company, in Sheffield Lake. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Springfield Local School District (P. O. Holland), Ohio

Bond Sale—The \$203,000 school bonds offered April 28—v. 189, p. 1846—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., as 4½s. at a price of 101.63, a basis of about 4.05%.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, Clerk-Auditor, will receive sealed bids until noon (EST) on May 21 for the purchase of \$487,036 road improvement bonds. Dated June 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Interest A-O. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

OKLAHOMA**Creek County Indep. Sch. District No. 18 (P. O. Kiefer), Okla.**

Bond Sale—Transportation and repair bonds totaling \$25,000 were sold to Milburn-Cochran & Company.

Lincoln County Indep. Sch. District No. 125 (P. O. Chandler), Okla.

Bond Sale—The \$70,000 building and equipment bonds offered April 15—v. 189, p. 1723—were awarded to R. J. Edwards, Inc.

Oklahoma County Dependent Sch. District No. 28 (P. O. Oklahoma City), Okla.

Bond Offering—Max W. Good, Clerk of Board of Education, will receive bids until 7:30 p.m. (CST) on May 5 for the purchase of \$50,000 building bonds. Due serially from 1961 to 1970.

Pittsburg County (P. O. McAlester), Okla.

Bond Sale—The \$225,000 courthouse bonds offered April 21—v. 189, p. 1846—were awarded to the First National Bank, of McAlester, and the Liberty National Bank, of Oklahoma City, jointly.

Rogers County Indep. Sch. District No. 9 (P. O. Claremore), Okla.

Bond Offering—A. L. Dillbeck, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on May 7 for the purchase of \$31,000 bonds, as follows:

\$22,000 building bonds. Due from 1963 to 1966 inclusive.
9,000 transportation bonds. Due from 1962 to 1964 inclusive.

Tulsa County Indep. Sch. District No. 5 (P. O. Bixby), Okla.

Bond Offering—U. G. Taber, Jr., Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 6 for the purchase of \$275,000 school building bonds. Due from 1961 to 1971 inclusive.

OREGON**Corvallis, Oregon**

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on May 13 for the purchase of \$800,000 water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Additional Offering—Bids will be received at the same time for the purchase of \$99,833.93 bonds, as follows:

\$74,833.93 Bancroft improvement bonds. Dated May 1, 1959. Due May 1 from 1960 to 1969 incl.
25,000.00 airport hangar improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1972 inclusive.

Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Heppner, Oregon

Bond Sale—The \$140,000 water bonds offered April 27—v. 189, p. 1846—were awarded to the First National Bank of Oregon, of Portland.

LaGrande, Oregon

Bond Offering—F. C. McShane, City Recorder, will receive bids until 5 p.m. (PST) on May 5 for the purchase of \$13,546.54 improvement bonds.

Lane County School District No. 139 (P. O. Elmira), Oregon

Bond Sale—An issue of \$34,000 school bonds was sold to the First National Bank of Oregon, in Portland.

Lane County School District No. 43 (P. O. Coburg), Oregon

Bond Sale—The \$13,000 general obligation school bonds offered April 24—v. 189, p. 1846—were awarded to the First National Bank of Oregon, in Portland.

North Bend, Ore.

Bond Sale—The \$27,126.71 improvement bonds offered April 28—v. 189, p. 1846—were awarded to the First National Bank of Oregon, of Portland, as 3¾s. at a price of 100.11, a basis of about 3.72%.

Oregon (State of)

Power Proposal Defeated—The House of Representatives on April 20 failed to give the required constitutional majority to establish a state power development commission with broad authority to engage in the production and sale of electric energy in a major defeat for public power interests.

The bill, whose proponents claimed its main purpose was to give Oregon "a public preference position" for Columbia River Federal power, received 29 of the 31 votes needed to pass with 28 votes against it.

This proposal to put Oregon into the power business was similar to one defeated last year. It was opposed by the International Brotherhood of Electrical Workers, Utility Workers Union of America and a number of local unions representing other trade groups.

Tillamook Peoples Utility District (P. O. Tillamook), Oregon

Bond Sale—The \$100,000 electric revenue bonds offered April 20—v. 189, p. 1519—were awarded to Juran & Moody, Inc.

Washington County School District No. 6 (P. O. 575 N. W. Murray Road, Portland), Oregon

Bond Offering—Verna M. Hood, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 4 for the purchase of \$75,000 gen-

eral obligation school bonds. Dated June 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA**Croyle Twp. (P. O. Box 161, South Fork), Pa.**

Bond Offering—Michael Kishlock, Township Secretary, will receive sealed bids until 6 p.m. (EST) on May 4 for the purchase of \$20,000 general obligation improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Erie School District, Pa.

Bond Offering—A. P. Logan, Secretary and Business Manager, will receive sealed bids until 8 p.m. (DST) on May 20 for the purchase of \$175,000 general obligation improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1966 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Fleetwood, Pa.

Bond Sale—The \$40,000 general obligation improvement bonds offered April 28—v. 189, p. 1846—were awarded to the City Bank & Trust Co., Reading, as 3s. at a price of 100.50, a basis of about 2.91%.

Midland, Pa.

Bond Offering—Mrs. C. K. O'Hara, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$150,000 street improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Millvale (P. O. Pittsburgh), Pa.

Bond Offering—Harry J. Diller, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 12 for the purchase of \$75,000 general obligation bonds. Dated May 15, 1959. Due from 1960 to 1974 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

New Kensington School District, Pennsylvania

Bond Sale—The \$700,000 general obligation school bonds offered April 27—v. 189, p. 1723—were awarded to a group composed of Goldman, Sachs & Co., Hornblower & Weeks, A. E. Masten & Co., and Kay, Richards & Co., as 3¾s. at a price of 100.09, a basis of about 3.86%.

Northampton, Pa.

Bond Offering—Hale A. Guss, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on May 14 for the purchase of \$300,000 general obligation improvement bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at the Cement National Bank, in Northampton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Parkland School District (P. O. Orefield), Pa.

Bond Sale—The \$650,000 general obligation improvement bonds offered April 28—v. 189, p. 1847—were awarded to a group composed of Stroud & Co., Yarnall, Biddle & Co., and Warren W. York & Co., as 3¾s. at a price of 100.83, a basis of about 3.52%.

State College, Pa.

Bond Offering—Robert Y. Edwards, Borough Manager, will receive sealed bids until 7:30 p.m. (DST) on May 20 for the purchase of \$130,000 general obligation improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Principal and interest payable at the First National Bank, State College. Le-

gality approved by Townsend, Elliott & Munson, of Philadelphia.

Wharton Union School District (P. O. Farmington), Pa.

Bond Offering—Rolland W. Herring, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on May 7 for the purchase of \$27,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Womelsdorf-Robeson Reservoir Authority (P. O. Womelsdorf), Pennsylvania

Bond Sale—An issue of \$430,000 water revenue bonds was sold to Butcher & Sherrerd. Dated June 1, 1959. Due on June 1 from 1964 to 1968 inclusive. Principal and interest payable at the Peoples Trust Company, of Wyomissing.

PUERTO RICO**Inter-American University of Puerto Rico (P. O. San German), Puerto Rico**

Bond Offering—James R. Beverley, President of the Board of Trustees, will receive sealed bids until 10 a.m. (Atlantic Standard Time) on May 15 for the purchase of \$932,000, dormitory revenue bonds, as follows:

\$72,000 Series 1957-A bonds. Due on Oct. 1 from 1960 to 1964 inclusive.
\$60,000 Series 1957-B bonds. Due on Oct. 1 from 1964 to 1967 inclusive.

The bonds are dated Oct. 1, 1957 and are not exempt from Federal taxation. Legality approved by Cordova & Gonzalez, of San Juan. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s and 2¾s.)

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Revenues Show Increase—Total revenues of the Authority in February, 1959, amounted to \$2,804,105, compared with \$2,802,816 in February, 1958, according to S. L. Descartes, Executive Director.

For the 12 months ended Feb. 28, 1959, revenues of the Authority totaled \$36,195,745 against \$34,311,633 in the corresponding period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND**Scituate, R. I.**

Bond Offering—Sam S. Tourtelot, Town Treasurer, will receive sealed bids c/o Industrial National Bank of Providence, Trust Department, 100 Westminster Street, Providence, until 11 a.m. (EDST) on May 5 for the purchase of \$1,000,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the Industrial National Bank of Providence, or at the First National City Bank, of New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Columbia, S. C.**

Bond Sale—The \$3,000,000 water works and sewer system revenue bonds offered April 28—v. 189, p. 1847—were awarded to a group headed by R. S. Dickson & Co., at a price of 100.005, a net interest cost of about 3.78%, as follows:

\$520,000 5s. Due on Nov. 1 from 1960 to 1963 inclusive.
70,000 3¾s. Due Nov. 1, 1969.
360,000 3.40s. Due on Nov. 1 from 1970 to 1973 inclusive.
360,000 3½s. Due on Nov. 1 from 1974 to 1977 inclusive.
440,000 3¾s. Due on Nov. 1 from 1978 to 1981 inclusive.
1,250,000 3.80s. Due on Nov. 1 from 1982 to 1991 inclusive.

Others in the account: Equitable

Securities Corporation, John Nuveen & Co., F. W. Craigie & Co., Courts & Co., Interstate Securities Corp., J. Lee Peeler & Co., J. W. Tindall & Co., and E. H. Pringle & Co.

Spartanburg, S. C.

Bond Offering—Mayor Neville Holcombe will receive sealed bids until noon (EST) on May 13 for the purchase of \$1,250,000 waterworks system revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Bonds due in 1970 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder, at the Citizens & Southern National Bank of South Carolina, in Spartanburg. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Union County (P. O. Union), S. C.

Bond Sale—An issue of \$175,000 refunding bonds was sold to Robinson-Humphrey Co., Inc., and the Arthur State Bank, of Union, jointly.

SOUTH DAKOTA

Logan Twp. Civil Twp. (P. O. Miller), S. Dak.

Bond Sale—The \$10,000 general obligation road improvement bonds offered April 27 were awarded to the Hand County State Bank of Miller.

TENNESSEE

Ashland City, Tenn.

Bond Offering—V. E. Harris, Mayor, will receive sealed bids until noon (CST) on May 15 for the purchase of \$360,000 water and sewer tax deficiency bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1999 inclusive. Bids will be considered on the following bonds: (1) for bonds due from 1962 to 1969 inclusive; (2) 1970 to 1979; (3) 1980 to 1989 inclusive; (4) 1990 to 1999 inclusive; and (5) for the entire issue. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

Humboldt, Tenn.

Bond Sale—The \$650,000 natural gas system revenue bonds offered April 28—v. 189, p. 1724—were awarded to a group composed of Equitable Securities Corp., Herman Bensdorf & Co., and C. H. Little & Co.

Knox County, Knox-Chapman Utility District (P. O. Knoxville), Tenn.

Bond Sale—The \$1,125,000 water works system revenue bonds offered April 27—v. 189, p. 1724—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Knoxville Housing Authority (P. O. Knoxville), Tenn.

Note Offering—Sealed bids will be received until 1 p.m. (DST) on May 14 for the purchase of \$2,600,000 preliminary loan notes. Dated May 19, 1959. Due May 20, 1960.

Ripley, Tenn.

Bond Sale—The \$400,000 natural gas system revenue bonds offered April 28—v. 189, p. 1724—were awarded to a group composed of First U. S. Corporation, Arnold & Crane, Juran & Moody, Inc., Memphis Securities Co., and Leftwich & Ross.

Signal Mountain, Tenn.

Bond Offering—Town Clerk P. H. Stegall announces that sealed bids will be received until 7:30 p.m. (EST) on May 12 for the purchase of \$150,000 waterworks revenue and tax bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1986 inclusive. The bonds are callable on and after June 1, 1969. Principal and interest (J-D) payable at the American National Bank & Trust Company, in Chat-

tanooga. Legality approved by Chapman & Cutler, of Chicago.

Tennessee (State of)

Bond Sale—The \$15,000,000 various purposes bonds offered April 28—v. 189, p. 1847—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, at a price of 100.0116, a net interest cost of about 3.28%, as follows:

\$10,000,000 highway bonds: \$1,500,000 4s, due on May 1 from 1963 to 1969 inclusive; \$4,500,000 3½s, due on May 1 from 1973 to 1975 inclusive; and \$4,000,000 3.30s, due on May 1 from 1976 to 1979 inclusive. 5,000,000 Educational Institution bonds: \$2,500,000 3.10s, due on May 1, 1970 and 1971; and \$2,500,000 3½s, due on May 1, 1972.

Others in the syndicate: Bankers Trust Company, The First Boston Corporation, C. J. Devine & Co., Continental Illinois National Bank and Trust Company of Chicago, J. C. Bradford & Co., Carl M. Loeb, Rhoades & Co., The First National Bank of Oregon, First American National Bank, Nashville, Tenn., W. H. Morton & Co. Incorporated, Wm. E. Pollock & Co., Inc., Brown Brothers Harriman & Co.

Commerce Union Bank, Nashville, Tenn., Lyons & Shaffo Incorporated, Tuller & Zucker, J. R. Williston & Beane, Ernst & Company, Branch Banking & Trust Co., Wilson, N. C., Fahnestock & Co., Frantz Hutchinson & Co., Kalman & Company, Inc., Herman Bensdorf & Company.

TEXAS

Llano, Texas

Bond Offering—R. V. Derrick, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on May 5 for the purchase of \$150,000 waterworks system extension and improvement tax bonds. Dated May 15, 1959. Due on May 15 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Moore State Bank, in Llano. Legality approved by Gibson, Spence & Gibson, of Austin.

Runnels County Road District No. 3 (P. O. Ballinger), Texas

Bond Sale—An issue of \$100,000 road bonds was sold to the Columbian Securities Corporation of Texas.

Travis County (P. O. Austin), Texas

Warrant Offering—J. A. Belger, County Auditor, will receive sealed bids until 10 a.m. (CST) on May 4 for the purchase of \$150,000 road and bridge warrants. Dated March 1, 1959. Due on Jan. 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Waco Indep. Sch. Dist., Texas

Bond Sale—The \$3,250,000 (callable) schoolhouse bonds offered April 30—v. 189, p. 1848—were awarded to a group headed by the First National City Bank of New York, at a price of 100.02, a net interest cost of about 3.77%, as follows:

\$250,000 5s. Due on June 1 from 1960 to 1963 inclusive. 370,000 3.30s. Due on June 1 from 1964 to 1973 inclusive. 2,630,000 3.80s. Due on June 1 from 1974 to 1984 inclusive.

Other members of the group: First of Michigan Corporation, First Southwest Co., Roosevelt & Cross, Inc., Underwood, Neuhaus & Co., Inc., Fridley & Frederking, Columbian Securities Corporation of Texas, Winslow, Cohn & Stetson, Rotan, Mosle & Co., and Charles J. Eubank Co., Inc.

VERMONT

Stamford Town School District, Vermont

Bond Offering—John P. Campbell, Chairman of Board of School

Directors, will receive sealed bids c/o Vermont National and Savings Bank, Bennington, until 11 a.m. (EDST) on May 5 for the purchase of \$105,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

WASHINGTON

Auburn, Wash.

Bond Offering—Robert E. Walker, City Clerk, will receive sealed bids until 8 p.m. (PST) on May 19 for the purchase of \$100,000 general obligation fire station bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1969 incl. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shetelman, of Seattle.

Pullman, Wash.

Bond Sale—Special assessment bonds totaling \$178,246.57 were sold to Terry Thompson & Co., as follows:

\$40,165.32 Local Improvement District No. 107, as 4s, at a price of 100.40, a basis of about 3.93%.

128,081.25 Local Improvement District No. 108, as 4.10s, at a price of 100.61, a basis of about 3.98%.

The sale consisted of:

\$40,165.32 Local Improvement District No. 107 bonds. 138,081.25 Local Improvement District No. 108 bonds.

Dated March 17, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Whitman County, Endicott School District No. 308 (P. O. Colfax), Washington

Bond Offering—Pamilla R. Hughes, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 14 for the purchase of \$290,000 general obligation bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1969 inclusive. Callable as of May 1, 1966. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WEST VIRGINIA

Clarksburg, W. Va.

Bond Sale—The \$4,840,000 sewer revenue bonds offered April 28—v. 189, p. 1848—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Eastman Dillon, Union Securities & Co., at a price of 98.03, a net interest cost of about 4.33%, as follows:

\$2,340,000 bonds: \$260,000 6s, due on June 1 from 1960 to 1964 inclusive; \$185,000 3½s, due on June 1 from 1965 to 1967 inclusive; \$210,000 3¾s, due on June 1 from 1968 to 1970 inclusive; \$505,000 4s, due on June 1 from 1971 to 1976 inclusive; and \$1,180,000 4½s, due on June 1 from 1977 to 1986 inclusive. 2,500,000 term bonds as 4.30s. Due on June 1, 1999.

Others in the syndicate: Salomon Bros. & Hutzler, Blair & Co., Inc., John Nuveen & Co., Bear, Stearns & Co., Bache & Co., Baker, Watts & Co., F. W. Craigie & Co., Curtiss, House & Co., Weil, Roth & Irving Co., Piper, Jaffray & Hopwood, Young, Moore & Co., Inc., and A. E. Masten & Co.

Kanawha County, County Board of Education (P. O. 200 Elizabeth St., Charleston), W. Va.

Bond Offering—L. K. Lovenstein, Secretary of the Board of Education, will receive sealed bid until noon (EST) on May 20 for the purchase of \$18,000,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, through the

Charleston National Bank, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Offering—Governor Cecil H. Underwood will receive sealed bids until 1 p.m. (EST) on May 7 for the purchase of \$3,000,000 road bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the State Treasurer's office, or at the option of the holder, at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New City.

WISCONSIN

Webster (Village), Jackson, Oakland, Union Webb Lake, and Blaine (Towns), and Parts of the Towns of Sand Lake, Meenon, Lincoln, Scott and Swiss, and Dairyland (Town) Joint School District No. 1 (P. O. Webster), Wis.

Bond Offering—Donald L. Graveson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 12 for the purchase of \$277,000 general obligation school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Wisconsin University Bldg. Corp. (P. O. Madison), Wis.

Bond Sale—The \$2,960,000 dormitory revenue bonds offered April 24—v. 189, p. 1848—were sold to the Federal Housing and Home Finance Agency, at a price of par, as 2½s and 2¾s.

WYOMING

Meeteetse, Wyo.

Bond Offering—Bids will be received until 8 p.m. (MST) on May 13 for the purchase of \$20,000 water bonds, it is reported.

CANADA

ALBERTA

Alberta Municipal Financing Corp., Canada

Registers Debentures With SEC—The corporation, created by the Province of Alberta on April 29, filed with the Securities and Exchange Commission a registration statement relating to a proposed public sale of \$50,000,000 25-year sinking fund debentures. The underwriting group for the debentures will be managed jointly by The First Boston Corporation and Wood, Gundy & Co., Inc.

The debentures will not be redeemable except by operation of the sinking fund until May 15, 1969. The sinking fund, beginning in 1961, is calculated to retire more than 93% of the issue prior to maturity. The debentures will be guaranteed unconditionally as to principal and interest by the Province of Alberta.

The principal purpose of the corporation is to assist municipalities, cities, towns and villages within the Province to obtain

capital funds at the lowest possible cost. Since 1950 the Province has provided such assistance and through March 31, 1959, such loans from the Province aggregated approximately \$225,000,000 before giving effect to repayments. The corporation represents a continuation of these activities.

The corporation intends to apply the net proceeds of the issue, after conversion thereof into Canadian funds, to the purchase of securities of municipalities, cities, towns and villages within the Province. Initially, all or part of the amount of such net proceeds will be invested in short-term governmental securities.

MANITOBA

Riverdale Hospital District, Man.

Debenture Sale—An issue of \$100,000 hospital debentures was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 98.35, jointly, as 5½s, at a price of 94.75. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

NOVA SCOTIA

Cape Breton County, N. S.

Debenture Sale—An issue of \$375,000 improvement debentures was sold to Corneli, Macgillvary, Ltd., and Stanbury & Co., Ltd., jointly, as 5½s, at a price of 94.75. Due on April 1 from 1960 to 1979 inclusive. Interest A-O.

ONTARIO

Simcoe, Ontario

Debenture Sale—An issue of \$102,261 improvement debentures was sold to A. E. Ames & Co., Ltd., as 5½s, at a price of 98.81.

Orangeville, Ontario

Debenture Sale—An issue of \$54,408 improvement debentures was sold to Bell, Gouinlock & Co., Ltd., as 5½s. Due on June 15 from 1960 to 1979 inclusive. Interest J-D.

Preston, Ontario

Debenture Sale—An issue of \$228,053 improvement debentures was sold to the Royal Securities Corporation, Ltd., and the Royal Bank of Canada, jointly, as 5½s, at a price of 98.57. Due on Dec. 15 from 1959 to 1968 inclusive. Interest J-D.

QUEBEC

Montreal Metropolitan Commission, Quebec

Bond Sale—The \$6,909,000 Metropolitan improvement bonds offered April 15 were awarded to a group headed by Demers, Adams, Ltd., at a price of 96.63, a net interest cost of about 5.79%, as follows:

\$3,578,000 5s. Due on Nov. 1 from 1960 to 1968 inclusive. 3,331,000 5½s. Due on Nov. 1 from 1969 to 1988 inclusive.

The bonds are dated May 1, 1959.

Others in the group: Credit Anglo-Francais, Ltd., Morgan, Ostiguy & Hudon, Ltd., Gaston Laurent, Inc., Florido Matteau & Fils, Credit Canadien, Inc., Creighton, Mackenzie & Co., Ltd., Durocher, Rodrigue & Cie, Ltd., Placements Kennebec, Inc., and Graham, Armstrong Securities, Ltd.

Your
**RED
CROSS**
must carry on!